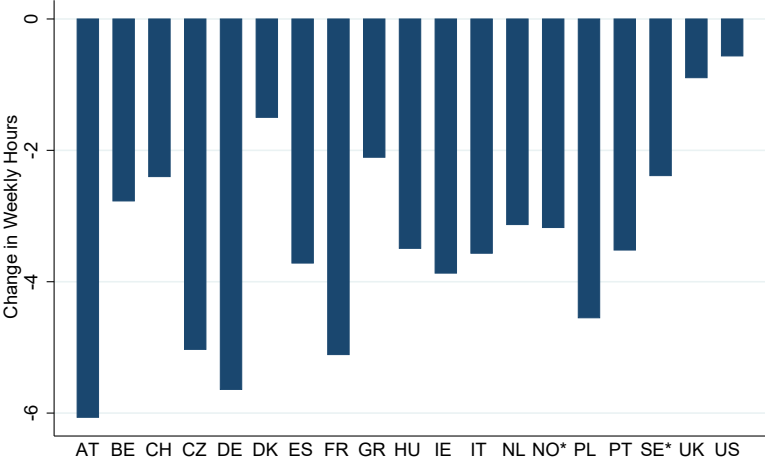


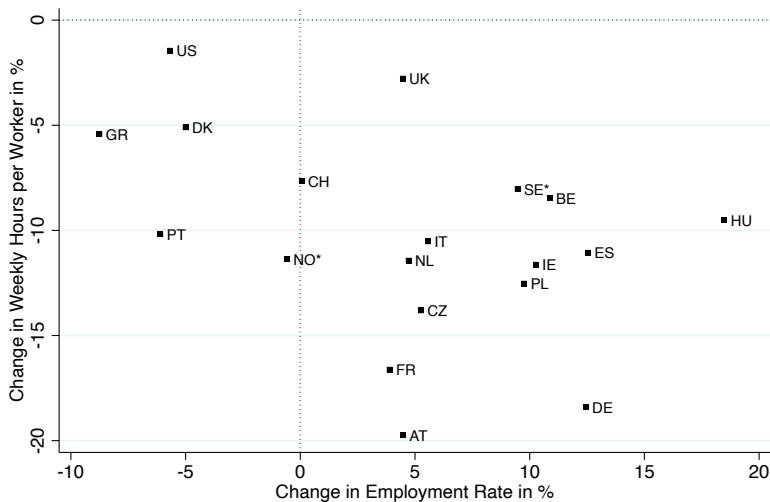
Nicola Fuchs-Schündeln

4th Joint IMF-OECD-World Bank Conference
on Structural Reforms
May 15, 2023

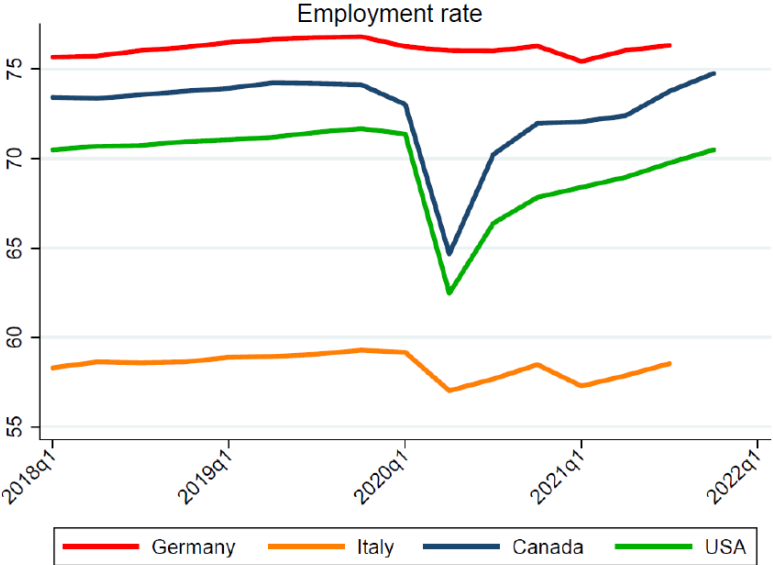
Decrease in Hours per Worker, 1999 to 2019



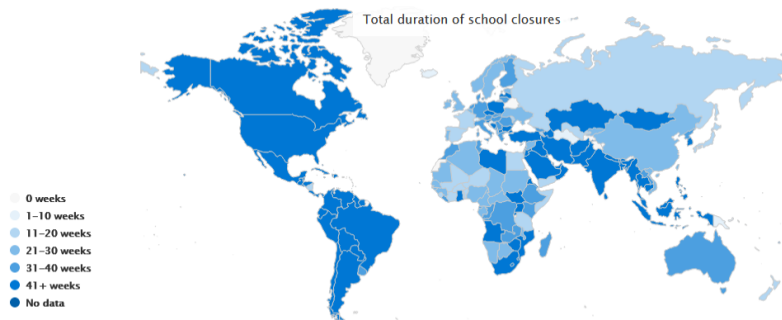
Negative Correlation between Changes in Employment and Hours



Employment Rates During Covid Crisis



School Closures Worldwide Through October 2021



Source: UNESCO

- ▶ Estimate for US: 62 weeks
- ▶ Estimate for Germany: 38 weeks
- ▶ Worldwide average: 35 weeks

Heterogeneity by Grade Level: US and Germany

