

# 6<sup>TH</sup> PRACTITIONERS' WORKSHOP

**Wednesday 5 – Thursday 6 February 2020**  
**OECD Conference Centre, Paris, France**

This Workshop is an opportunity for EHS Practitioners from financial institutions to meet, share experiences and explore EHS issues with a view to improving due diligence and monitoring techniques, promoting globally-consistent approaches to address EHS impacts, and developing opportunities for enhancing co-operation.

EHS Practitioners from all types of financial institutions (export credit agencies, Equator Principles Financial Institutions, commercial banks, development institutions, etc.) are invited to attend.

To register, please send an email to [export-credits@oecd.org](mailto:export-credits@oecd.org).

## **Wednesday 5 February**

**9:30-9:40**

### **Welcome and introduction**

**Korea Eximbank**

Dongjoon LIM, Chairman of the ECA Practitioners

**9:40-10:30**

### **General updates on recent developments and on-going issues**

Representatives of some of the associations and institutions represented at the Workshop will provide updates to Practitioners on recent developments and on-going issues with regard to environmental and social due diligence.

**ECAs**

Julian PAISEY, OECD Secretariat

**EBRD**

Martin McKEE

**IFC**

Rong ZHANG

**10:30-11:10**

### **Support for fossil fuel projects**

Following a decision by Sweden to align its export credits system with the Paris Agreement, EKN will provide an update on its approach to providing support for fossil fuel projects.

**EKN**

Karin WESSMAN

### **Shopping line**

Euler Hermes will present a newly-developed product that enables customers abroad to benefit from a special type of guarantee where banks will be able to offer credit loans that are only later connected to a specific export. In particular, Euler Hermes will outline how some of the challenges of undertaking E&S due diligence for transactions under this product will be addressed.

**Euler Hermes**

Philip KOELLE-NEBELSIEK

**11:10-11:30**

**Coffee break**

**11:30-13:00 Approach to E&S due diligence**

The Asian Development Bank (ADB) is attending the Workshop for the first time and will provide a short presentation of its approach to E&S due diligence.

**ADB** Yoojung JANG

**Review of the Equator Principles – EP4**

The Equator Principles Association will introduce EP4, its revised risk management framework for determining, assessing and managing environmental and social risk in projects, which will become effective for mandated transactions from 1 July 2020<sup>1</sup>.

**EP Association** Amit PURI

**E&S safeguards: an NGO perspective**

WWF International will present on its approach to environmental and social safeguards and on the challenges of applying these in the conservation context. Opportunities for collaboration with banks, companies, development institutions, ECAs and other agencies will also be presented.

**WWF International** Richard CAINES

**13:00-14:00 Lunch break****Parallel break-out sessions**

For each session, Practitioners are invited to join one of two parallel discussions:

**14:00****Animal welfare**

This session, which will be moderated by Martin McKEE (EBRD) will include:

- An introduction by Compassion in World Farming (CIWF) to the FARMS initiative, which encourages financial institutions to support the use of Responsible Minimum Standards with respect to how farm animals are raised, transported and slaughtered<sup>2</sup>. It looks at how livestock farming influences the SDGs, climate change and antibiotics resistance.
- An overview of EBRD's approach to applying standards, including those of the European Union, concerning animal welfare issues.
- Some comments and feedback on implementation issues concerning projects with potential animal welfare impacts.

**CIWF** Peter STEVENSON

**EBRD** Mark HUGHES [via video link]

**Euler Hermes** Birte OPPERMANN

**FMO** Charlotte van ANDEL

**Indigenous peoples**

This session, which will be moderated by Gary MacDONALD (MFC), will include:

- A presentation on applying Performance Standard 7, and the challenges of obtaining informed consultation and participation with indigenous peoples.
- Presentation on Indigenous peoples consultation in Canada to inform a discussion around FPIC, with a focus on consent.

**EDC** Ethan GRIESBACH

**IFC** Jorge VILLEGAS [via video link]

**Break**

<sup>1</sup> For more information about EP4, please visit: <https://equator-principles.com/ep4/>.

<sup>2</sup> For more information on IBAT, please visit: <https://www.farms-initiative.com/>.

**15:30****Collective leverage**

In many cases, the most severe risks and impacts that an ECA or financial institutions might be connected to may be caused by a third party, rather than directly by the client. In such cases, our traditional approaches to using leverage - such as contract clauses or covenants - may not be particularly meaningful or effective. In this session, we will explore how institutions can build and use leverage more creatively and robustly, through collaboration with other actors, to address risks and impacts more effectively. We will share example and practical experiences, and then apply this thinking to a case example.

<b>GIEK</b>	Sigrid BRYNESTAD
<b>SHIFT</b>	David KOVICK [ <i>via video link</i> ]

**Project monitoring**

This session, which will be moderated by Stepan RUZICKA (Ramboll Consultancy), will include:

- An overview of project monitoring and the components needed for compliance.
- A presentation concerning approaches to effective project monitoring.
- A panel discussion about the challenges in establishing monitoring frameworks, including LESC contracts and effective covenants.

<b>Bpifrance</b>	Arnaud de ROUFFIGNAC
<b>Ramboll Consultancy</b>	Muriel BOUZINAC MARTIN and Jon HANCOX
<b>SACE</b>	Marianna Di SAVERIO

**Break****17.00****Climate change disclosure and reporting**

This session, which will be moderated by Navraj GHALEIGH, will include:

- A brief introduction to the disclosure and reporting recommendations of the Task Force on Climate-related Financial Disclosures (TCFD)<sup>3</sup>.
- Presentations by institutions of their TCFD and other climate-related reporting.
- A constructive look at institutions' approaches to managing climate-related risks to help inform those institutions still in the process of developing their TCFD reports.

<b>EBRD</b>	Martin McKEE
<b>EDC</b>	Brianna PETERSON
<b>Standard Chartered Bank</b>	Amit PURI
<b>University of Edinburgh</b>	Navraj GHALEIGH

**Gender-based violence and harassment (GBVH)**

This session which will be moderated by Rong ZHANG (IFC), will include:

- An introduction to the draft Good Practice Note for addressing GBVH.
- A presentation of IFC's screening and assessment tools, as well as some examples of where in-depth assessments have been undertaken.
- Some case studies to illustrate the importance of understanding contextual risks and challenges in managing GBVH grievances and redress.

<b>EBRD</b>	Sarah RUCK
<b>IFC</b>	Diana BAIRD [ <i>via video link</i> ]
<b>MFC Social &amp; Environmental Performance</b>	Krista HENDRY and Gary MacDONALD

**End of day one**

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<https://www.fsb-tcdf.org/publications/final-recommendations-report/>.

## Thursday 6 February

### 9:30-13:00 Sustainable financial initiatives

(Coffee break  
11:00-11:30)

This session, which will be moderated by Hussein SEFIAN, will include:

- An overview of sustainability in the export finance market and recent initiatives.
- An update on EU regulatory actions on sustainable finance and the key role of the banking sector
- An update on the work of the ICC Global Export Finance Committee - Sustainability Working Group to develop objectives for sustainability in export finance.
- Sustainability Linked Loans: including the risks and opportunities, challenges relating to identifying suitable performance criteria, monitoring outcomes, etc.
- A look at climate finance, Impact Investing and the challenges of developing reporting frameworks.
- IFC's market-level initiatives to create sustainable finance markets and grow impact investment.
- Evaluating the Sustainability Development Goals (SDGs) at a project-level.

<b>Acre Impact Capital</b>	Hussein SEFIAN
<b>EBF</b>	Daniel BOUZAS
<b>ICC Global Export Finance Sustainability Working Group</b>	Ralph LERCH
<b>ING</b>	Armand FERREIRA [ <i>via video link</i> ]
<b>EBRD</b>	Martin McKEE
<b>IFC</b>	Rong ZHANG
<b>GIEK</b>	Nikolai OWE

### 13:00-14:00 Lunch break

### 14:00-16:00 Grievance mechanisms and enabling remediation

This session will include:

- An introduction to grievance mechanisms and remediation issues, outlining their importance for financial institutions and what is expected of them under both the UN Guiding Principles and the OECD Guidelines for Multinational Enterprises.
- Undertaking due diligence of project grievance mechanisms to address negative impacts and rectify problems
- A look at the grievance mechanisms that clients might develop, how they are developed and can contribute to appropriate remediation.

<b>OECD Centre for Responsible Business Conduct</b>	Barbara BIJELIC and Nicolas HACHEZ
<b>Atradius DSB and SHIFT</b>	Sigrid BRYNESTAD and David KOVICK [ <i>via video link</i> ]
<b>MFC Social &amp; Environmental Performance</b>	Krista HENDRY and Gary MacDONALD

### 16:00-16:30 Wrap-up

### 16:30 End of day two

For your diaries: the 7<sup>th</sup> Workshop for Practitioners from Financial Institutions will be held on  
**Wednesday 3 – Thursday 4 February 2021**  
 at the OECD Conference Centre, Paris, France