

## **Belize**

### **Status of List of Reservations and Notifications upon Deposit of the Instrument of Ratification**

This document contains the list of reservations and notifications made by Belize upon deposit of the instrument of ratification pursuant to Articles 28(5) and 29(1) of the Convention.

**Article 2 – Interpretation of Terms**

***Notification - Agreements Covered by the Convention***

Pursuant to Article 2(1)(a)(ii) of the Convention, Belize wishes the following agreements to be covered by the Convention:

No	Title	Other Contracting Jurisdiction	Original/ Amending Instrument	Date of Signature	Date of Entry into Force
1	Convention between Austria and Belize with respect to Taxes on Income and on Capital	Austria	Original	08-05-2002	01-12-2003
2	Convention between the Swiss Confederation and the United Kingdom of Great Britain and Northern Ireland for the Avoidance of Double Taxation with respect to Taxes on Income of 30 September 1954, Extended by Exchange of Notes to Belize	Switzerland	Original	26-08-1963	26-08-1963
3	Arrangement between His Majesty's Government and the Government of British Honduras (Belize) for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income, and Supplementary Arrangements	United Kingdom	Original	19-12-1947	21-01-1948
			Amending Instrument (a)	08-04-1968	06-04-1969
			Amending Instrument (b)	12-12-1973	12-12-1973
4	Agreement between the Government of the United Arab Emirates and the Government of Belize for the Avoidance of Double Taxation and the Prevention of Fiscal Evasion with respect to Taxes on Income	United Arab Emirates	Original	02-10-2015	24-10-2017

### **Article 3 – Transparent Entities**

#### ***Reservation***

Pursuant to Article 3(5)(a) of the Convention, Belize reserves the right for the entirety of Article 3 not to apply to its Covered Tax Agreements.

**Article 4 – Dual Resident Entities**

***Reservation***

Pursuant to Article 4(3)(a) of the Convention, Belize reserves the right for the entirety of Article 4 not to apply to its Covered Tax Agreements.

**Article 6 – Purpose of a Covered Tax Agreement**

***Notification of Choice of Optional Provisions***

Pursuant to Article 6(6) of the Convention, Belize hereby chooses to apply Article 6(3).

***Notification of Existing Preamble Language in Listed Agreements***

Pursuant to Article 6(5) of the Convention, Belize considers that the following agreements are not within the scope of a reservation under Article 6(4) and contain preamble language described in Article 6(2). The text of the relevant preambular paragraph is identified below.

Listed Agreement Number	Other Contracting Jurisdiction	Preamble Text
1	Austria	desiring to conclude a Convention with respect to taxes on income and on capital,
4	United Arab Emirates	<Desiring to promote their mutual economic relations> through the conclusion between them of an Agreement for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income and Capital

***Notification of Listed Agreements Not Containing Existing Preamble Language***

Pursuant to Article 6(6) of the Convention, Belize considers that the following agreements do not contain preamble language referring to a desire to develop an economic relationship or to enhance co-operation in tax matters.

Listed Agreement Number	Other Contracting Jurisdiction
1	Austria
2	Switzerland
3	United Kingdom
4	United Arab Emirates

## **Article 7 – Prevention of Treaty Abuse**

## **Article 8 – Dividend Transfer Transactions**

### ***Reservation***

Pursuant to Article 8(3)(a) of the Convention, Belize reserves the right for the entirety of Article 8 not to apply to its Covered Tax Agreements.

**Article 9 – Capital Gains from Alienation of Shares or Interests of Entities Deriving their Value Principally from Immovable Property**

***Reservation***

Pursuant to Article 9(6)(a) of the Convention, Belize reserves the right for Article 9(1) not to apply to its Covered Tax Agreements.



**Article 10 – Anti-abuse Rule for Permanent Establishments Situated in Third Jurisdictions**

***Reservation***

Pursuant to Article 10(5)(a) of the Convention, Belize reserves the right for the entirety of Article 10 not to apply to its Covered Tax Agreements.

**Article 11 – Application of Tax Agreements to Restrict a Party’s Right to Tax its Own Residents**

***Reservation***

Pursuant to Article 11(3)(a) of the Convention, Belize reserves the right for the entirety of Article 11 not to apply to its Covered Tax Agreements.

**Article 12 – Artificial Avoidance of Permanent Establishment Status through Commissionnaire Arrangements and Similar Strategies**

***Reservation***

Pursuant to Article 12(4) of the Convention, Belize reserves the right for the entirety of Article 12 not to apply to its Covered Tax Agreements.

**Article 13 – Artificial Avoidance of Permanent Establishment Status through the Specific Activity Exemptions**

***Reservation***

Pursuant to Article 13(6)(a) of the Convention, Belize reserves the right for the entirety of Article 13 not to apply to its Covered Tax Agreements.

**Article 14 – Splitting-up of Contracts**

***Reservation***

Pursuant to Article 14(3)(a) of the Convention, Belize reserves the right for the entirety of Article 14 not to apply to its Covered Tax Agreements.

## **Article 15 – Definition of a Person Closely Related to an Enterprise**

### ***Reservation***

Pursuant to Article 15(2) of the Convention, Belize reserves the right for the entirety of Article 15 not to apply to the Covered Tax Agreement to which the reservations described in Article 12(4), Article 13(6)(a) or (c), and Article 14(3)(a) apply.

## Article 16 – Mutual Agreement Procedure

### *Notification of Existing Provisions in Listed Agreements*

Pursuant to Article 16(6)(a) of the Convention, Belize considers that the following agreements contain a provision described in Article 16(4)(a)(i). The article and paragraph number of each such provision is identified below.

Listed Agreement Number	Other Contracting Jurisdiction	Provision
1	Austria	Article 24(1), first sentence
4	United Arab Emirates	Article 25(1), first sentence

Pursuant to Article 16(6)(b)(ii) of the Convention, Belize considers that the following agreements contain a provision that provides that a case referred to in the first sentence of Article 16(1) must be presented within a specific time period that is at least three years from the first notification of the action resulting in taxation not in accordance with the provisions of the Covered Tax Agreement. The article and paragraph number of each such provision is identified below.

Listed Agreement Number	Other Contracting Jurisdiction	Provision
1	Austria	Article 24(1), second sentence
4	United Arab Emirates	Article 25(1), second sentence

### *Notification of Listed Agreements Not Containing Existing Provisions*

Pursuant to Article 16(6)(c)(i) of the Convention, Belize considers that the following agreements do not contain a provision described in Article 16(4)(b)(i).

Listed Agreement Number	Other Contracting Jurisdiction
2	Switzerland
3	United Kingdom

Pursuant to Article 16(6)(c)(ii) of the Convention, Belize considers that the following agreements do not contain a provision described in Article 16(4)(b)(ii).

Listed Agreement Number	Other Contracting Jurisdiction
2	Switzerland
3	United Kingdom

Pursuant to Article 16(6)(d)(i) of the Convention, Belize considers that the following agreements do not contain a provision described in Article 16(4)(c)(i).

Listed Agreement Number	Other Contracting Jurisdiction
2	Switzerland
3	United Kingdom

Pursuant to Article 16(6)(d)(ii) of the Convention, Belize considers that the following agreements do not contain a provision described in Article 16(4)(c)(ii).

Listed Agreement Number	Other Contracting Jurisdiction
2	Switzerland
3	United Kingdom



### **Article 17 – Corresponding Adjustments**

Pursuant to Article 17(3)(b) of the Convention, Belize reserves the right for the entirety of Article 17 not to apply to its Covered Tax Agreements on the basis that in the absence of a provision referred to in Article 17(2) in its Covered Tax Agreement:

- i) it shall make the appropriate adjustment referred to in Article 17(1); or
- ii) its competent authority shall endeavour to resolve the case under the provisions of a Covered Tax Agreement relating to mutual agreement procedure.