

GLOBAL FORUM ON
**TRANSPARENCY AND EXCHANGE OF
INFORMATION FOR TAX PURPOSES**

Tax Transparency in Latin America 2023

Punta del Este Declaration
Progress Report

*At a
Glance*

Tax transparency in Latin America *at a glance*



All Latin American respondents* prioritise tax transparency to tackle tax evasion and IFFs. They are building strong EOI infrastructures through the establishment of dedicated units and the allocation of resources for staff, trainings and technical tools. Domestic revenue mobilisation is progressing, but strong disparities persist among countries. Although Latin American members of the Global Forum have significantly expanded their EOI networks, 94% of the requests sent are from four of them. Other respondents are still making very few requests for information. The AEOI standard is implemented by 10 Latin American Global Forum members exchanging financial account information. However, the benefits obtained from an effective use of the Common Reporting Standard (CRS) data are also uneven among them. In addition, work remains to be done to ensure all countries in the region participate in this global standard. Sustainable capacity building for tax administration staff, particularly tax auditors, needs to continue.

27.8
billion EUR
of additional
revenue identified
since 2009

The Punta del Este Declaration

- The 15 Latin American members of the Global Forum are signatories
- 1 observer: Bolivia.
- 4 partners:
 - Inter-American Centre of Tax Administrations
 - Inter-American Development Bank
 - International Finance Corporation
 - World Bank



Argentina



Bolivia



Brazil



Chile



Colombia



Costa Rica



Dominican Republic



Ecuador



El Salvador



Guatemala



Honduras



Mexico



Panama



Paraguay



Peru



Uruguay

* Latin American respondents are the 15 Latin American members of the Global Forum and one observer country (Bolivia) that provided input to the 2023 Tax Transparency in Latin America survey.

Latin America in the Global Forum

- 15 Latin American countries are members of the Global Forum: Argentina, Brazil, Chile, Colombia, Costa Rica, Dominican Republic, Ecuador, El Salvador, Guatemala, Honduras, Mexico, Panama, Paraguay, Peru and Uruguay.
- The Inter-American Centre of Tax Administrations, the Inter-American Development Bank, the International Finance Corporation and the World Bank are observers of the Global Forum.

Technical assistance provided in Latin America in 2022

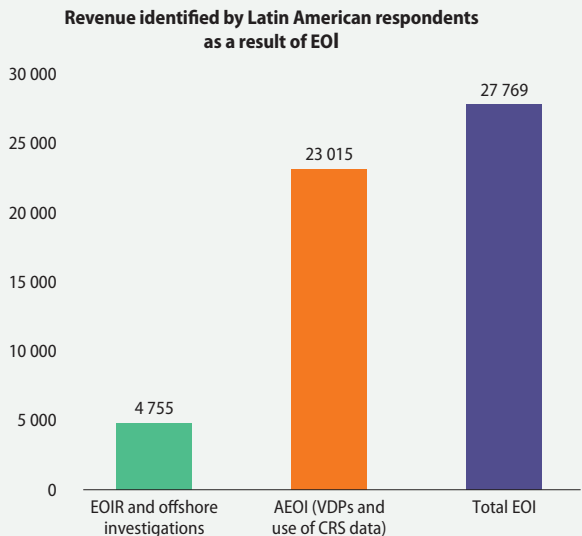
- 6 events were organised and attended by 580 Latin American officials (57% women)
- 20 Latin American officials from 10 member countries participated in the Train the Trainer programme and delivered 20 local trainings. A total of 956 officials were trained in 2022 thanks to the programme (60% women)
- 6 female officials from Brazil, Colombia, Costa Rica, Ecuador, Honduras and Peru participated in the first edition of the Women Leaders in Tax Transparency Programme
- 3 Latin American members benefitted from an intensive mentoring programme: Ecuador, Honduras and Paraguay, and 9 others received tailored technical support
- 46 Latin American experts from 13 countries joined the Global Forum's Information Security Management Network
- Bolivia received pre-membership assistance.

956

**tax officials
were trained in
2022 through the
Train the Trainer
programme**

Revenue identified as a result of the exchange of information

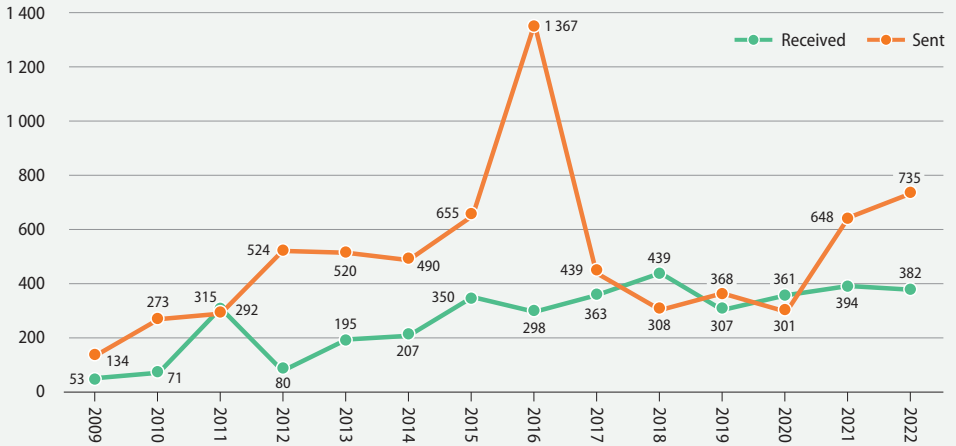
Since 2009, Latin American respondents have identified at least EUR 27.8 billion in additional revenue through exchange of information on request (EOIR), automatic exchange of financial account information (AEOI), voluntary disclosure programmes (VDPs) and offshore tax investigations. Latin American respondents reported identifying at least EUR 708 million of additional revenue in 2022. Progress remains limited to a few countries and not all monitor EOI's impact on domestic resource mobilisation.



EOI requests sent and received by Latin American countries

Latin American countries are making more requests for information, but important disparities exist: the top countries accounted for 94% of all requests sent in 2022, with one country alone sending 45%. The steep increase in the number of requests sent in 2016 was the consequence of the advancement of requests made by one Latin American country, triggered by an international leak of financial account information.

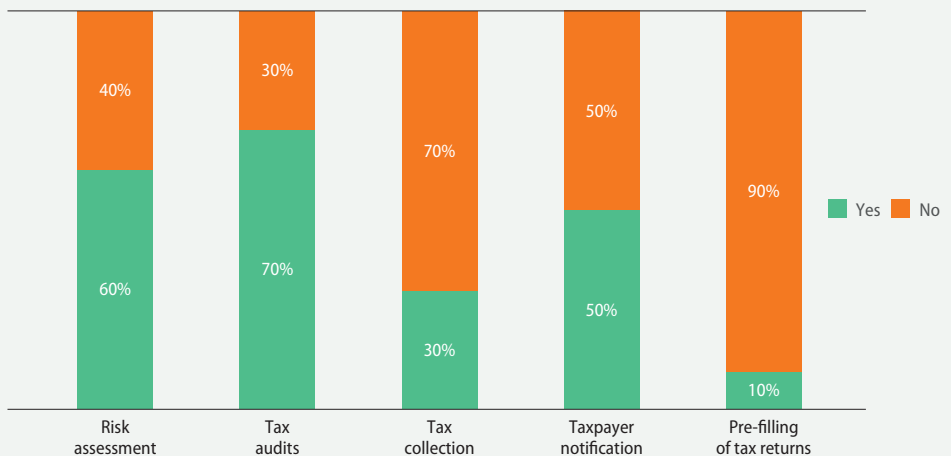
Number of EOI requests sent and received by Latin American respondents



Effective use of CRS data by Latin American members

Eight Latin American Global Forum members have started using CRS data to support tax compliance and revenue collection. However, this is not yet systematically done and revenue gains are therefore still very limited (EUR 78.2 million).

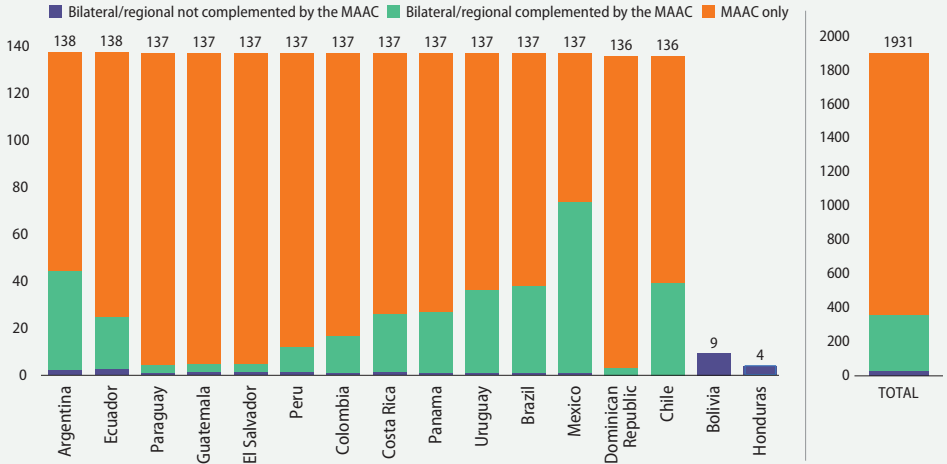
Number of countries using CRS data



Latin American countries have developed strong EOI networks

As of 2022, Latin American countries have entered into numerous regional or bilateral EOI agreements. Thanks to the Convention on Mutual Administrative Assistance in Tax Matters (MAAC), the total number of bilateral relationships increased from 375, to over 1 900 at the end of 2022.

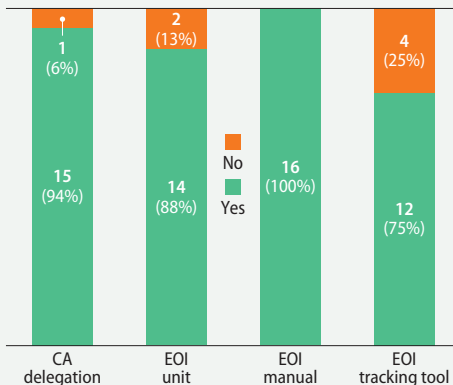
Latin American countries' EOI relationships in force



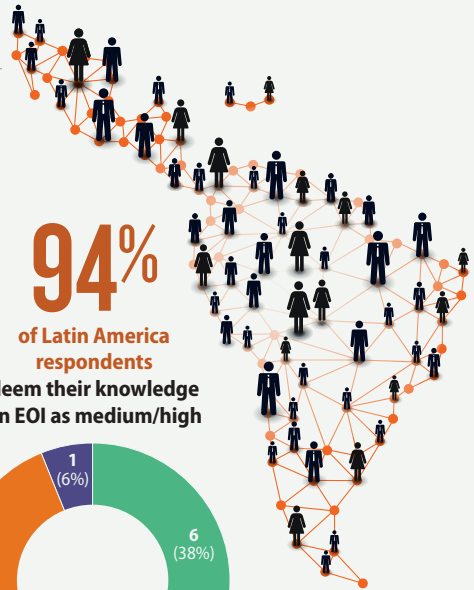
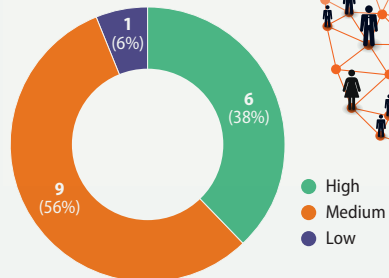
EOI infrastructures in Latin America

Most Latin American countries have solid EOI infrastructures in place, including a functional EOI unit equipped with tools and knowledgeable staff. However, only a limited number of countries are monitoring tax revenue collected through EOI and its benefits may thus go unnoticed. Work is ongoing to fill the remaining gaps.

Share of Latin American respondents' EOI organisational arrangements and technical tools



94%
of Latin America respondents deem their knowledge on EOI as medium/high



Development donors of the Global Forum:



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