

GLOBAL FORUM ON
**TRANSPARENCY AND EXCHANGE OF
INFORMATION FOR TAX PURPOSES**

Tax Transparency in Latin America 2022

Punta del Este Declaration
Progress Report

*At a
Glance*

Tax transparency in Latin America *at a glance*



Latin American countries take a priority on tax transparency to tackle tax evasion and mobilise domestic revenue. They are building strong exchange of information (EOI) infrastructures through the establishment of dedicated units and the allocation of resources for staff, training and technical tools.

Nevertheless, sustainable capacity building for tax administration staff, particularly tax auditors, needs to continue. Although Latin American countries have significantly expanded their EOI networks, most of them are still making very few requests for information and the use of Common Reporting Standard (CRS) data could be improved. The implementation of the automatic exchange of information (AEOI) standard is gaining ground with 10 Latin American countries already exchanging financial account information in 2021, but work remains to be done to ensure all countries participate in this global standard.

25.7
billion EUR
of additional
revenue identified
since 2009

15 signatories of the Punta del Este Declaration



Argentina



Brazil



Chile



Colombia



Costa Rica



Dominican
Republic



Ecuador



El Salvador



Guatemala



Honduras



Mexico



Panama



Paraguay



Peru



Uruguay

The Punta del Este Declaration

- **Partners:** Inter-American Centre of Tax Administrations, Inter-American Development Bank and World Bank Group
- **1 observer:** Bolivia

15
Latin American
countries
are members of the
Global Forum

Latin America in the Global Forum

- **15 Latin American countries** are members of the Global Forum (9% of the membership)
- The Inter-American Centre of Tax Administrations, the Inter-American Development Bank and the World Bank Group are **observers**

2021 technical assistance figures in Latin America

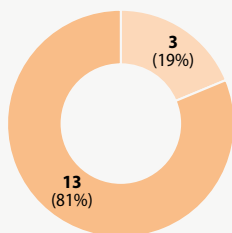
- **3 Latin American countries** are benefitting from an intensive mentoring programme (induction programme): Ecuador, Honduras and Paraguay
- **7 other Latin American countries** received tailored assistance: Bolivia, Chile, Colombia, Costa Rica, Guatemala, Panama, Peru
- **5 virtual training events** were organised and attended by 530 officials

EOI implementation in Latin America

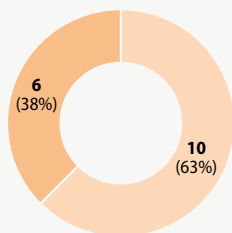
EOI remains a **priority** for Latin American countries but sustainable capacity building is needed.

Level of priority given to EOI in Latin America

- High
- Medium



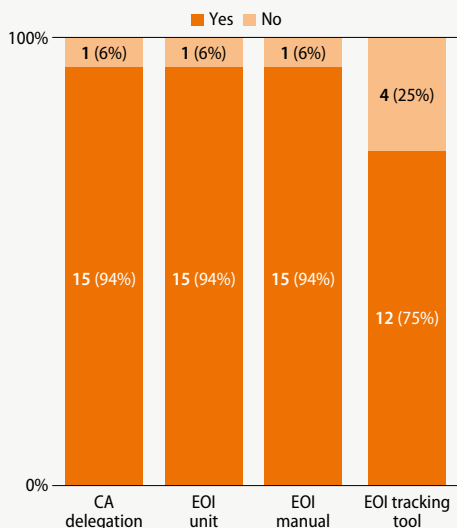
Staff's knowledge on EOI



Most Latin American countries indicated that the level of knowledge on EOI, particularly among tax compliance staff is "medium", and only six countries considered that the level of knowledge is "high".

Most Latin American countries have set up the **core elements** for effective EOI. Work is ongoing to fill remaining gaps.

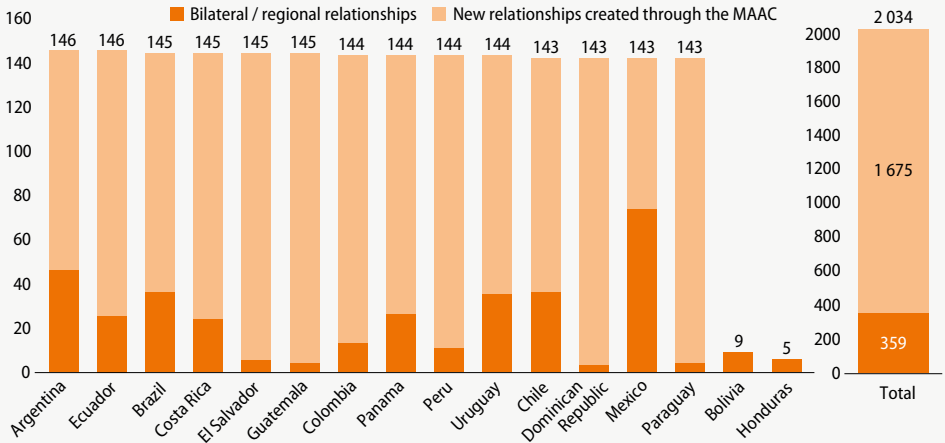
Number and share of countries with EOI organisational arrangements and technical tools



Latin American countries have a strong EOI network

Latin American countries have rapidly expanded their **EOI relationships** and 14 of them are parties to the Convention on Mutual Administrative Assistance in Tax Matters (MAAC).

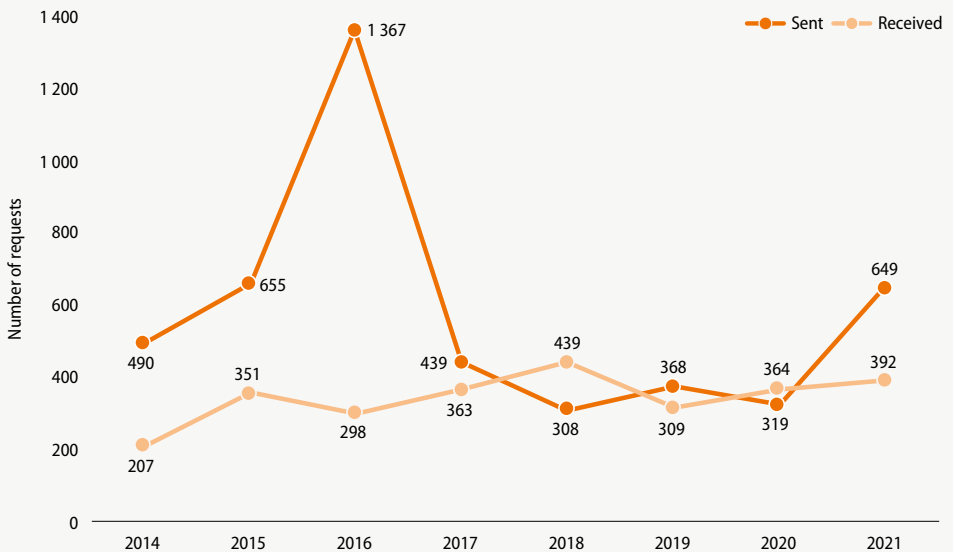
Latin American countries' EOI relationships, by type



EOI requests are growing

In 2021, the Latin American region increased the number of requests sent by **103%** compared to 2020 and has been a net sender of requests. However, important disparities remain between countries.

Number of EOI requests sent and received by Latin American countries, 2014-2021



CRS-AEOI implementation in Latin America

Status of Latin American countries' participation in automatic exchange of financial account information

2017	2018	2019	2020	2021	Date of first exchanges not set	Not yet committed to AEOI
Argentina Colombia Mexico	Argentina Brazil Chile Colombia Costa Rica Mexico Panama Uruguay	Argentina Brazil Chile Colombia Costa Rica Mexico Panama Uruguay	Argentina Brazil Chile Colombia Costa Rica Mexico Panama Peru Uruguay	Argentina Brazil Chile Colombia Costa Rica Ecuador Mexico Panama Peru Uruguay	Dominican Republic El Salvador Guatemala Honduras Paraguay	Bolivia

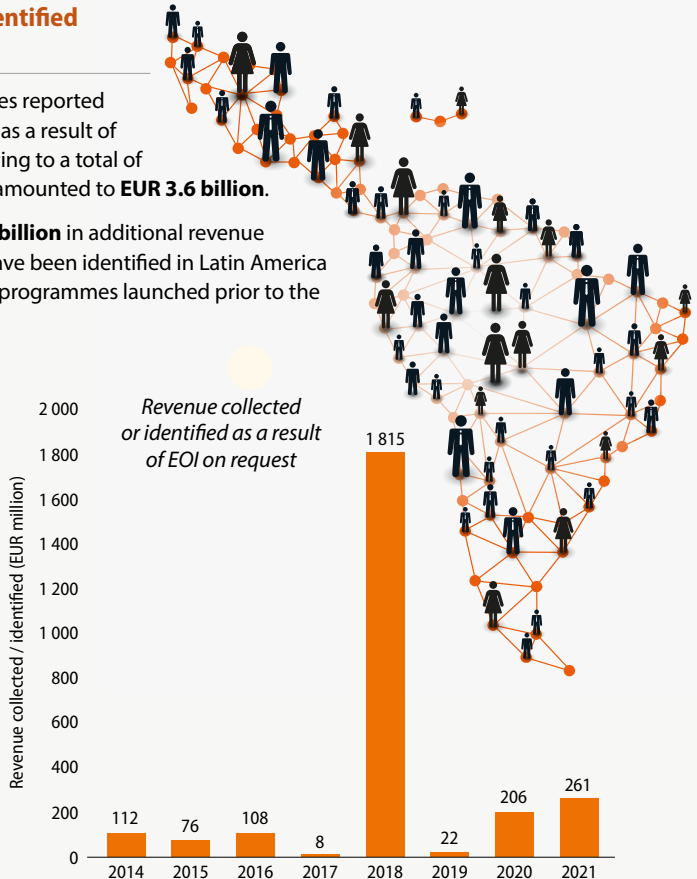
Revenues collected or identified as a result of EOI

Seven Latin American countries reported collecting additional revenue as a result of EOIR over 2014-2021, amounting to a total of EUR 2.6 billion. Since 2009, it amounted to **EUR 3.6 billion**.

Since 2009, at least **EUR 21.5 billion** in additional revenue (tax, interest and penalties) have been identified in Latin America through voluntary disclosure programmes launched prior to the first AEOI exchanges.

Overall, since 2009 at least **EUR 25.7 billion** in additional revenue have been identified through voluntary disclosure programmes launched prior to the first AEOI exchanges, EOI and offshore investigations.

2.6
billion EUR
of additional
revenue from
EOI on request
since 2014



Development donors of the Global Forum:



European Union



France



Germany



Japan



Ministry of Foreign Affairs

Netherlands



Norad

Norway



Senegal



Schweizerische Eidgenossenschaft
Confédération suisse
Confederazione Svizzera
Confederaziun svizra

Swiss Confederation

Federal Department of Economic Affairs,
Education and Research EAER
State Secretariat for Economic Affairs SECO

Switzerland



UKaid
from the British people

United Kingdom



BETTER POLICIES FOR BETTER LIVES

For more information:



www.oecd.org/tax/transparency



gftaxcooperation@oecd.org



[@OECDtax](https://twitter.com/OECDtax)



OECD Tax