

Statement of Outcomes of the 5th Punta del Este Declaration Meeting

16 November 2021

1. On 16 November 2021, 90 delegates, including representatives from 15 signatories, 1 observer and 3 regional partners of the Punta Del Este Declaration came together virtually, for the 5th Punta Del Este meeting (see **annex A**).
2. The [Punta Del Este Declaration](#) was signed in November 2018 by Ministers of Latin American countries, in the presence of the strategic regional partners (Global Forum, Inter-American Centre of Tax Administrations, Inter-American Development Bank, Organisation for Economic Cooperation and Development and World Bank Group) (see **annex B**). In the Declaration, signatories agreed in particular to (i) fully and effectively implement the international standards of transparency and exchange of information (EOI); (ii) maximise the effective use of the information exchanged, including by considering a wider use of treaty-exchanged information for non-tax purposes, to tackle corruption and other financial crimes and improve international tax co-operation. The Declaration is aimed to ensure that jurisdictions in the region can fully and swiftly benefit from transparency and EOI for tax purposes, and translate it into effective domestic revenue mobilisation.
3. The delegates welcomed Mexico and El Salvador who joined as the 14th and 15th Punta del Este Declaration members in October and November 2021, respectively. The delegates encouraged the remaining Latin American countries to increase political attention on the problem of illicit financial flows and the key role that tax transparency and EOI can play to increase domestic resources mobilisation.
4. The Global Forum Secretariat updated the members on the progress made in realising the 2021-2023 Punta del Este work plan, under the leadership of the Chair and Vice-Chair of the Punta del Este Declaration. In particular the following was highlighted: (i) launch of the first [Tax Transparency in Latin America Report](#); (ii) continued capacity building in transparency and EOI; (iii) increased participation to the Convention on Mutual Administrative Assistance in Tax Matters (MAAC) and to the Automatic Exchange of Financial Account Information (AEOI); (iv) advocating for tax transparency at the regional level; and (v) development of the initial study on wider use of treaty-exchanged information in Latin America.
5. The delegates welcomed the increased adherence of Latin American countries to the MAAC, and progress towards the implementation of the AEOI standard.
6. The delegates discussed the study on wider use of treaty-exchanged information in Latin America, as the initial analysis of the international and domestic legal framework of 15 Latin American countries, to facilitate co-operation and information sharing between the tax administration and key law enforcement authorities dealing with money laundering, crime and corruption. The delegates discussed the main conclusions and findings of the report, encouraged partner countries to overcome any legal or practical challenges to wider use of treaty-exchanged information, and to find gateways to implement a whole of government approach for tackling financial crimes, including tax evasion, as well as other tools to improve the use of the information exchanged for other purposes. Delegates also welcomed the recommendations for future work in the area, such as the development of memoranda of understanding between countries

with clear parameters on the type of information to be shared and under the conditions determined by the domestic legal framework.

7. The delegates received an update on the new unified survey established by the Global Forum for collecting data for the next edition of the Tax Transparency in Latin America report. This new approach intends to simplify the provision of data by Latin American countries.

8. The delegates were also reminded of the conditions for designating the Chair and the Vice-Chair of the Punta del Este Declaration for 2022, as the term of the current leadership is expected to end on 31 December 2021. Delegates were briefed on the key elements of the governance and leadership of the Punta del Este Declaration and were encouraged to consider their respective candidates ahead to the call for interest to be launched by end of November 2021.

9. The delegates agreed to meet again in the second quarter of 2022 to reflect on the progress made in the implementation of the Punta del Este Declaration`activities.

Annexes

Annex A. List of participants of the 5th Punta Del Este Declaration meeting

Latin American Countries

Argentina • Bolivia • Brazil • Chile • Colombia • Costa Rica • Dominican Republic • Ecuador • El Salvador • Guatemala • Honduras • Mexico • Panama • Paraguay • Peru • Uruguay

Partners of the Punta del Este Declaration

Inter-American Centre of Tax Administrations • Inter-American Development Bank • World Bank Group

Annex B. List of members and partners of the Punta Del Este Declaration

Signatories of the Punta del Este Declaration

Argentina • Brazil • Chile • Colombia • Costa Rica • Dominican Republic • Ecuador • El Salvador • Guatemala • Honduras • Mexico • Panama • Paraguay • Peru • Uruguay

Partners of the Punta del Este Declaration

Inter-American Center of Tax Administrations • Inter-American Development Bank • World Bank Group

Annex C. List of signatories to the Punta Del Este Declaration**(as of 16 November 2021)**

	Country	Year
1	Argentina	2018
2	Brazil	2019
3	Chile	2018
4	Colombia	2018
5	Costa Rica	2019
6	Dominican Republic	2019
7	Ecuador	2018
8	El Salvador	2021
9	Guatemala	2020
10	Honduras	2020
11	Mexico	2021
12	Panama	2018
13	Paraguay	2018
14	Peru	2019
15	Uruguay	2018