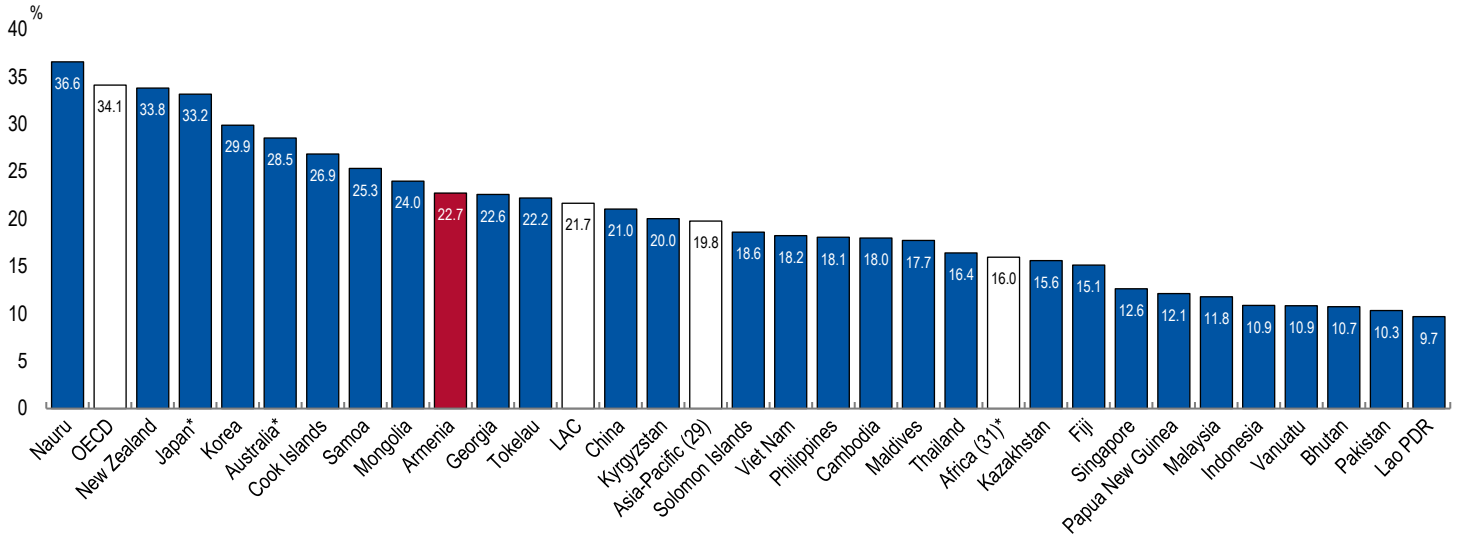


Revenue Statistics in Asia and the Pacific 2023 — Armenia

Tax-to-GDP ratio

Tax-to-GDP ratio compared to other Asian and Pacific economies and regional averages, 2021

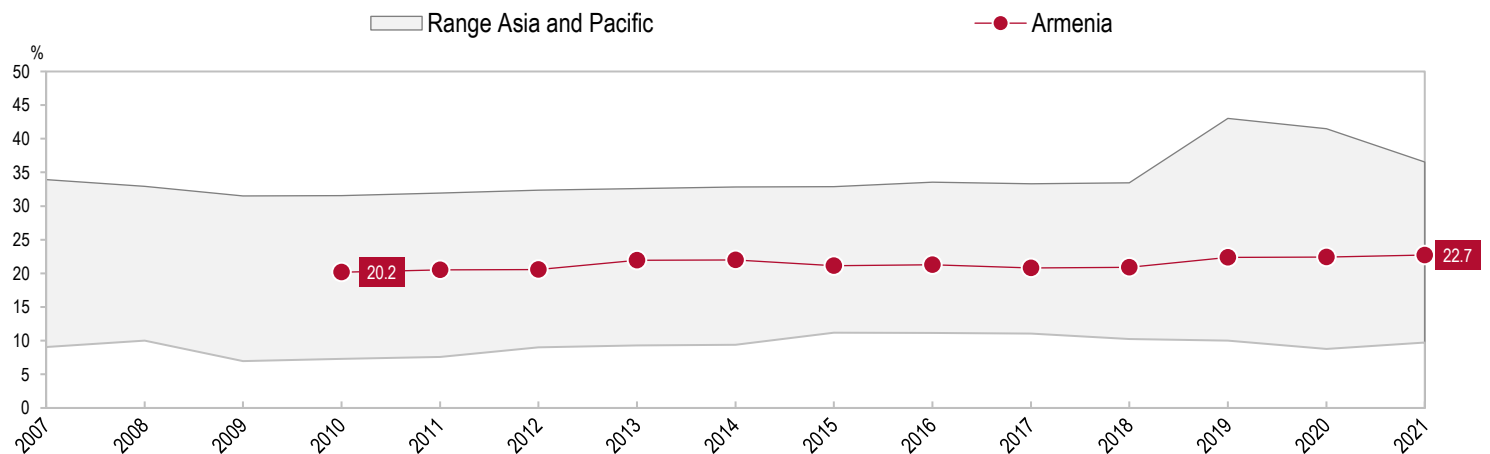
Armenia's tax-to-GDP ratio was 22.7% in 2021, above the Asia and Pacific (29) average of 19.8% by 3.0 percentage points. It was below the OECD average (34.1%) by 11.4 percentage points.



* Data for 2020 are shown for Australia, Japan and Africa (31) average as 2021 data are not available. Note by the ADB: The ADB recognises "Kyrgyzstan" as the "Kyrgyz Republic". LAC refers to the average for Latin America and the Caribbean.

Tax-to-GDP ratio over time

The tax-to-GDP ratio in Armenia increased by 0.3 percentage points from 22.4% in 2020 to 22.7% in 2021. From 2010 to 2021, the tax-to-GDP ratio in Armenia increased by 2.6 percentage points from 20.2% to 22.7%. The highest tax-to-GDP ratio in this period was 22.7% in 2021, and the lowest 20.2% in 2010.



In the OECD classification the term "taxes" is confined to compulsory unrequited payments to general government. Taxes are unrequited in the sense that benefits provided by government to taxpayers are not normally in proportion to their payments. <http://www.oecd.org/tax/tax-policy/oecd-classification-taxes-interpretative-guide.pdf>

Regional averages (OECD, LAC, Africa (31)) refer to the 2023 edition of Revenue Statistics in Latin America and the Caribbean, and to the 2022 editions of Revenue Statistics (OECD), and Revenue Statistics in Africa. oe.cd/global-rev-stats-database

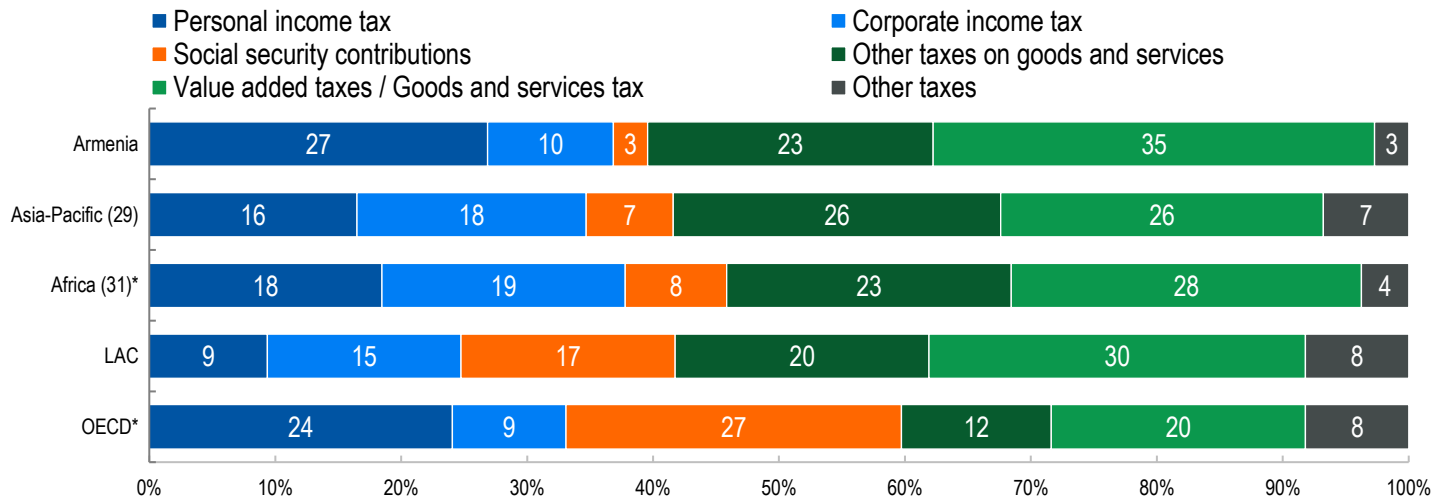


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Tax structures

Tax structure compared to the regional averages

Tax structure refers to the share of each tax in total tax revenues. The highest share of tax revenues in Armenia in 2021 was derived from value added taxes / goods and services tax (35.0%). The second-highest share of tax revenues in 2021 was derived from personal income tax (26.9%).



Other taxes may include income taxes unallocable to PIT or CIT.

* Data for 2020 are used for the Africa (31) average and OECD average as 2021 data are not available.

Summary of the tax structure in Armenia

	Tax revenues in local currency Armenian Dram, Millions			Tax structure in Armenia % of GDP		
	2020	2021	Δ	2020	2021	Δ
Taxes on income, profits and capital gains	559 929	584 920	+ 24 991	9.1	8.4	- 0.7
<i>of which</i>						
Personal income, profits and gains	411 165	426 317	+ 15 152	6.7	6.1	- 0.6
Corporate income and gains	148 763	158 603	+ 9 840	2.4	2.3	- 0.1
Social security contributions	24 758	42 963	+ 18 205	0.4	0.6	+ 0.2
Taxes on goods and services	776 501	915 966	+ 139 465	12.6	13.1	+ 0.5
<i>of which</i>						
Value added taxes / Goods and services tax	471 588	555 986	+ 84 398	7.6	8.0	+ 0.4
Taxes on specific goods and services	244 868	260 659	+ 15 791	4.0	3.7	- 0.3
<i>of which</i>						
Excises	123 556	113 138	- 10 418	2.0	1.6	- 0.4
Customs and import duties	68 261	84 840	+ 16 579	1.1	1.2	+ 0.1
Other taxes	24 011	43 052	+ 19 040	0.4	0.6	+ 0.2
TOTAL	1 385 199	1 586 900	+ 201 701	22.4	22.7	+ 0.3

Tax revenue includes net receipts for all levels of government; figures in the table may not sum to the total indicated due to rounding.

In this country note, "other taxes" is calculated as total tax minus taxes on income, profits and capital gains, social security contributions and taxes on goods and services. It includes taxes on payroll and workforce, taxes on property and other taxes (as defined in the OECD Interpretative Guide).

For further information, please see: oe.cd/revenue-statistics-in-asia-and-pacific



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