New Zealand

Figure 59. Proportion of CO₂ emissions from energy use subject to different levels of effective carbon rates in New Zealand in 2015

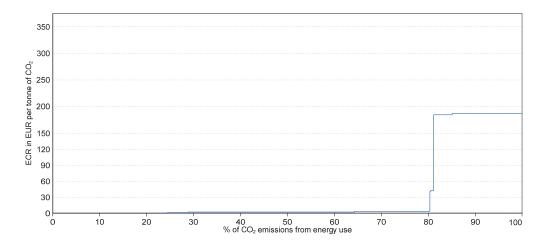
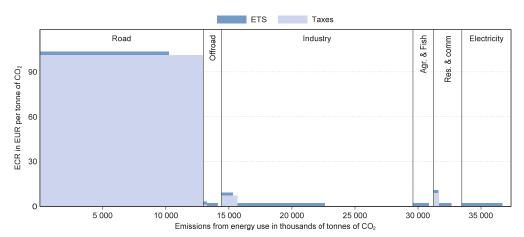


Figure 60. Average effective carbon rates in New Zealand by sector and component in 2015



In 2015, effective carbon rates in New Zealand consisted primarily of specific taxes on energy use and to a small extent of permit prices from the New Zealand ETS. New Zealand did not have an explicit carbon tax. New Zealand priced 76% of its carbon emissions, and 20% were priced above EUR 30 per tonne of CO₂ (see Figure 59). Emissions priced at this level were almost entirely emitted by the road transport sector, while unpriced emissions were primarily emitted by the industry sector (see Figure 60). The coverage of taxes and permit prices in New Zealand was largely separate in the industry sector, and overlapped significantly in the road transport sector. The effective carbon rate on emissions from the electricity sector consisted entirely of carbon prices from tradable permits

For additional information to interpret the graphs, see: https://oe.cd/ECR-graph-info Main insights from the Effective Carbon Rates database: http://oe.cd/ECR2018