

Colombia

Figure 1. Proportion of CO₂ emissions from energy use subject to different levels of effective carbon rates in Colombia in 2018

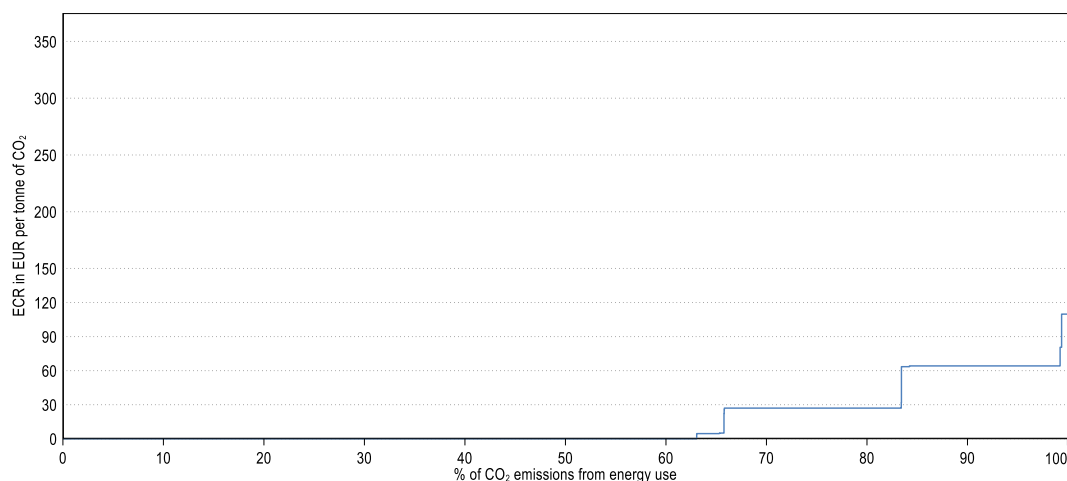
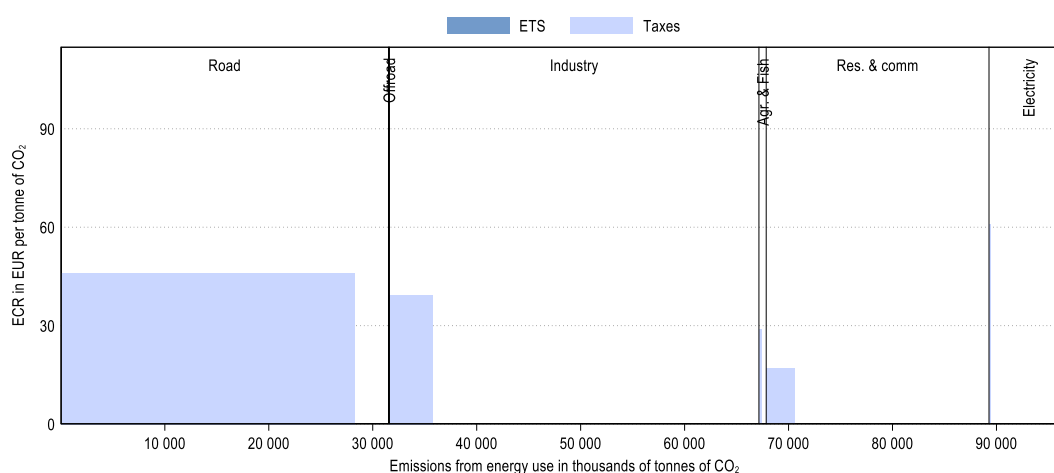


Figure 2. Average effective carbon rates in Colombia by sector and component in 2018



In 2018, effective carbon rates in Colombia consisted of fuel excise taxes and to a smaller extent of explicit carbon taxes. Colombia did not have an emissions trading system. Colombia priced about 37% of its carbon emissions from energy use and about 17% were priced at an ECR above EUR 60 per tonne of CO₂ (see top figure). Emissions priced at this level originated primarily from the road transport sector. The majority of unpriced emissions were from the industry sector and the residential and commercial sector.

For additional information to interpret the graphs, see: <https://oe.cd/ECR-graph-info>

Main insights from the effective carbon rates database: <http://oe.cd/ECR2021>