

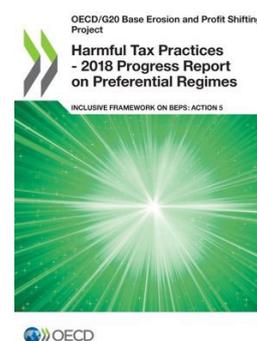
Harmful Tax Practices – Peer Review Results

INCLUSIVE FRAMEWORK ON BEPS: ACTION 5

Update (as of June 2023)

Original report available at:

<http://www.oecd.org/ctp/harmful-tax-practices-2018-progress-report-on-preferential-regimes-9789264311480-en.htm>



Introduction

At its April 2023 meeting, the FHTP updated conclusions for five preferential tax regimes. The Inclusive Framework on BEPS approved these results on 9 June 2023. A summary of the new results provided below.

New regime results – FHTP April 2023 meeting

The below table presents the new results on preferential regimes from the FHTP meeting in April 2023.

	Jurisdiction	Regime	Status	Comments
1.	Albania	Industries incentive (software production / development)	In the process of being amended	Potentially harmful features will be addressed.
2.	Aruba	Investment promotion	Abolished	No grandfathering provided.
3.	Jordan	Aqaba special economic zone	Not harmful (amended)	Ring-fencing removed. Substance requirements (nexus approach and non-IP) in place. No grandfathering provided.
4.	San Marino	IP regime	Abolished	No grandfathering provided.
5.	San Marino	New companies regime (IP part of the regime)	Abolished	No grandfathering provided.

A consolidated update of the regimes reported in *Harmful Tax Practices – 2018 Progress Report on Preferential Regimes* can be found [here](#).