

# Information on Tax Identification Numbers – Faroe Islands

## Section I – TIN Description

### *Physical persons:*

In the Faroe Islands the TIN equals the Faroese P Number.

The P Number is issued in accordance with the Civil Registration System Act

<http://www.logir.fo/logtingslog/41-fra-08-05-2007-um-folkayvirilit> by the National Registration Office.

In the Faroese P-System (Civic Registration Number System) a person is registered if:

1. The person is born in the Faroe Islands or has moved to the Faroe Islands as a resident.
2. The person according to the Faroese Tax Administration is taxable to the Faroe Islands.

The Faroese P Number is used in almost all communication with public authorities and by the same reason also in tax matters. The P number often appears in official identification documents, e.g. identification cards and health cards.

In cases where a person is not a Faroese resident, but where the Faroese Tax Administration at the same time finds the person taxable to the Faroe Islands, e.g. as an employee, the Faroese Tax Administration issues an Identification number. The structure and format of this Identification number is similar, but not identical to the P number issued by the National Registration Office.

The P number and the Identification number are unique and are not renewed.

### *Legal persons:*

**In the Faroe Islands the legal persons TIN equals the V number issued by the Faroese Tax Administration.**

## **Additional information on the mandatory issuance of Tax Identification Numbers (TINs)**

### **Question 1 – Does your jurisdiction automatically issue TINs to all residents for tax purposes?**

Individuals **Yes**                      Entities **Yes**

Question 2a – if you answered no to Question 1 with respect to individuals, describe those instances where individuals are not being automatically issued a TIN.

**N/A**

Question 2b – if you answered no to question 1 with respect to Entities (as defined by the CRS), describe those instances where Entities are not being automatically issued a TIN.

**N/A**

## **Section II – TIN Structure**

### *Physical persons:*

Format Explanation Comment

Ddmmyyxxx (ddmmyy-xxx) 9 digits often with a hyphen between 6th and 7th digits

The Last digit is a check digit and at the same time it indicates whether the person is a male or a female. An odd number indicates a male and an even number indicates a female.

### *Legal persons*

Format Explanation Comment

The number is a consecutive number.

## **Section III – Where to find TINs?**

### *Physical persons:*

Further information on P numbers (TIN for physical persons) can be found at [www.us.fo](http://www.us.fo)

### *Legal persons:*

Further information on V numbers can be found at [www.taks.fo](http://www.taks.fo)

## **Section V – Contact point for further information**

### *Physical persons:*

Environment agency

National Registration Office

Traðagøta 38, P.O. Box 2048

FO-165 Argir

Telephone +298 342400

### *Legal persons:*

**TAKS**

**Skálatrøð 20**

**P.O. Box 2151**

**110 Tórshavn**

**Telephone +298 352600**