

## **OECD and Siemens launch project to create fair market conditions for competitiveness in six OECD partner countries**

**07/09/2021** - The OECD and the Siemens Integrity Initiative are launching a project on Fair Market Conditions for Competitiveness in six OECD partner countries – Algeria, Croatia, Saudi Arabia, Serbia, South Africa, and Uzbekistan. The 3-year project will build on existing work to support cleaner markets in the Adriatic region, with the aim of strengthening overall competitiveness and integrity across the region.

Targeted to six heterogeneous OECD partner countries with varying institutional capacities, unique legal and regulatory frameworks and distinct policy priorities, the project will address country-specific challenges in levelling the playing field by promoting international standards, exchanging best practices, increasing capacities and empowering stakeholders via a Collective Action community. Its multi-stakeholder approach – involving government officials, business representatives, civil society and academia – will foster mutual trust and help countries overcome institutional barriers to fairer practices in the economy and society.

Selected from the final Golden Stretch Round, the OECD will carry out one of eight additional projects funded under the 2009 settlement between Siemens and the World Bank. The new projects will enhance the Siemens Integrity Initiative's portfolio to reach a total of 85 projects in over 50 countries and increase its committed funding to nearly US\$ 120 million.

Information about the criteria for the selection and profiles of the projects to be funded can be found at [www.siemens.com/integrity-initiative](http://www.siemens.com/integrity-initiative)

Information about the Integrity Partner organisations together with summaries of their planned project activities and Siemens Press release can be found at [www.press.siemens.com/global/en/pressrelease/siemens-again-support-international-initiatives-fight-against-corruption](http://www.press.siemens.com/global/en/pressrelease/siemens-again-support-international-initiatives-fight-against-corruption)

More information on the preceding OECD project in the Adriatic Region is available at <https://www.oecd.org/south-east-europe/programme/fair-market-conditions-adriatic.htm>

For further information, journalists can contact Anita Richter from the OECD Global Relations Secretariat / South East Europe: [SEE.Conference@oecd.org](mailto:SEE.Conference@oecd.org)