

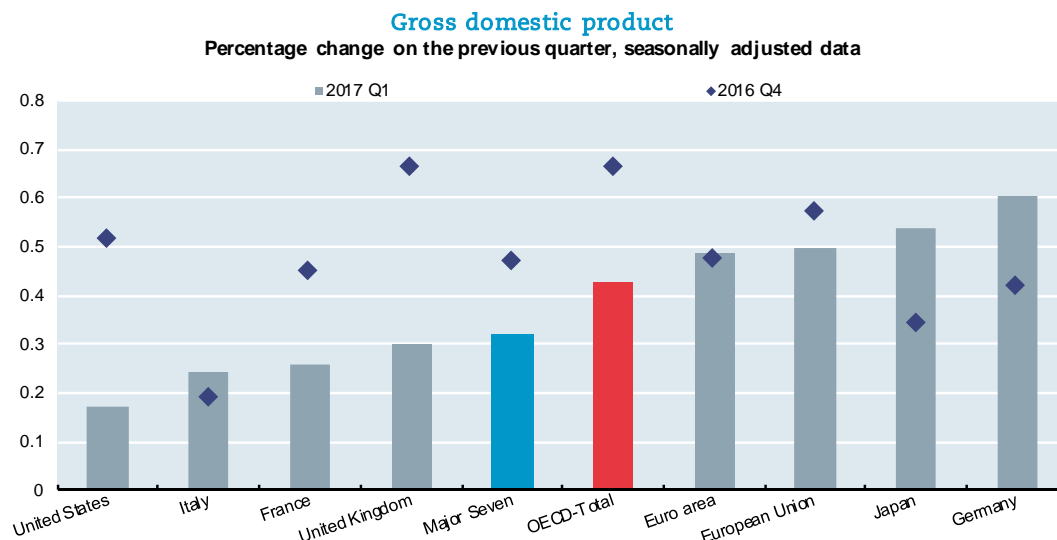
OECD GDP growth falls to 0.4% in first quarter of 2017

Quarterly growth of real gross domestic product (GDP) in the **OECD area** decelerated sharply to 0.4% in the first quarter of 2017, compared with 0.7% in the previous quarter, according to provisional estimates.

Among the **Major Seven** economies, in the first quarter of 2017, growth slowed markedly in the **United Kingdom** (to 0.3%, compared with 0.7% in the previous quarter) and the **United States** (to 0.2%, compared with 0.5%). Growth also slowed in **France** (to 0.3%, down from 0.5%) and remained at 0.2% in **Italy**. On the other hand, growth picked up in **Germany**, to 0.6%, and **Japan**, to 0.5%.

In the **European Union** growth slowed marginally to 0.5% (from 0.6%), while in the **euro area** it was stable at 0.5%.

Year-on-year GDP growth for the **OECD area** was stable at 2.0% in the first quarter of 2017. Among the **Major Seven** economies, the **United Kingdom** (2.1%) recorded the highest annual growth rate, while **Italy** and **France** recorded the lowest growth (0.8%).



Note: Growth rate presented in this chart are based on data with more than one decimal.

>> Methodological Notes:

Further methodological information can be downloaded from:
http://www.oecd.org/std/na/OECDQuarterlyGDPGrowth_Methodology_EN.pdf
and http://www.oecd.org/std/na/G20QuarterlyGDPGrowth_Methodology.pdf.

>> Access data:

Quarterly real GDP growth rates for all OECD countries and geographic groupings, as well as historical data, can be downloaded from the OECD online data dissemination facility OECD.Stat at: <http://stats.oecd.org/WBOS/Index.aspx?QueryName=350>.

>> Contacts:

For further information journalists are invited to contact the OECD's Media Relations Division on (33) 1 45 24 97 00 or at news.contact@oecd.org; others should contact the Statistics Directorate at stat.contact@oecd.org.

>> Next QNA releases:

G20 GDP growth – Q1 2017: 15 June 2017
Contributions to OECD GDP growth – Q1 2017: 6 July 2017
OECD GDP growth – Q2 2017: 28 August 2017

Quarterly Real GDP growth

Percentage change on the previous quarter, seasonally adjusted data

	2015				2016				2017
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
OECD-Total	0.7	0.5	0.5	0.3	0.4	0.4	0.5	0.7	0.4
G20	0.8	0.8	0.8	0.7	0.8	0.8	0.8	0.9	..
European Union	0.8	0.4	0.4	0.5	0.5	0.4	0.4	0.6	0.5
Euro area	0.8	0.4	0.3	0.4	0.6	0.3	0.4	0.5	0.5
Major Seven	0.5	0.4	0.4	0.2	0.4	0.3	0.6	0.5	0.3
Canada	-0.2	-0.1	0.6	0.1	0.7	-0.3	0.9	0.6	..
France	0.6	0.0	0.4	0.2	0.6	-0.1	0.2	0.5	0.3
Germany	0.2	0.5	0.2	0.4	0.7	0.5	0.2	0.4	0.6
Italy	0.3	0.4	0.1	0.2	0.4	0.1	0.3	0.2	0.2
Japan	1.2	-0.1	0.2	-0.3	0.6	0.4	0.2	0.3	0.5
United Kingdom	0.3	0.5	0.3	0.7	0.2	0.6	0.5	0.7	0.3
United States	0.5	0.6	0.5	0.2	0.2	0.4	0.9	0.5	0.2

.. : Latest quarter not yet available.

Quarterly Real GDP growth

Percentage change on the same quarter of the previous year, seasonally adjusted data

	2015				2016				2017
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
OECD-Total	2.4	2.6	2.3	2.1	1.7	1.7	1.7	2.0	2.0
G20	3.4	3.6	3.4	3.1	3.1	3.0	3.1	3.3	..
European Union	2.1	2.2	2.1	2.1	1.8	1.8	1.9	1.9	2.0
Euro area	1.8	2.0	1.9	2.0	1.7	1.6	1.8	1.8	1.7
Major Seven	2.1	2.2	1.9	1.5	1.4	1.3	1.5	1.8	1.7
Canada	1.9	0.7	0.8	0.4	1.3	1.1	1.4	1.9	..
France	1.3	1.1	1.1	1.3	1.2	1.1	0.9	1.2	0.8
Germany	1.1	1.8	1.7	1.3	1.8	1.8	1.7	1.8	1.7
Italy	0.3	0.7	0.7	1.0	1.1	0.8	1.0	1.0	0.8
Japan	-0.2	1.7	2.0	1.0	0.5	1.0	1.1	1.7	1.6
United Kingdom	2.8	2.4	1.8	1.7	1.6	1.7	2.0	1.9	2.1
United States	3.3	3.0	2.2	1.9	1.6	1.3	1.7	2.0	1.9

.. : Latest quarter not yet available.