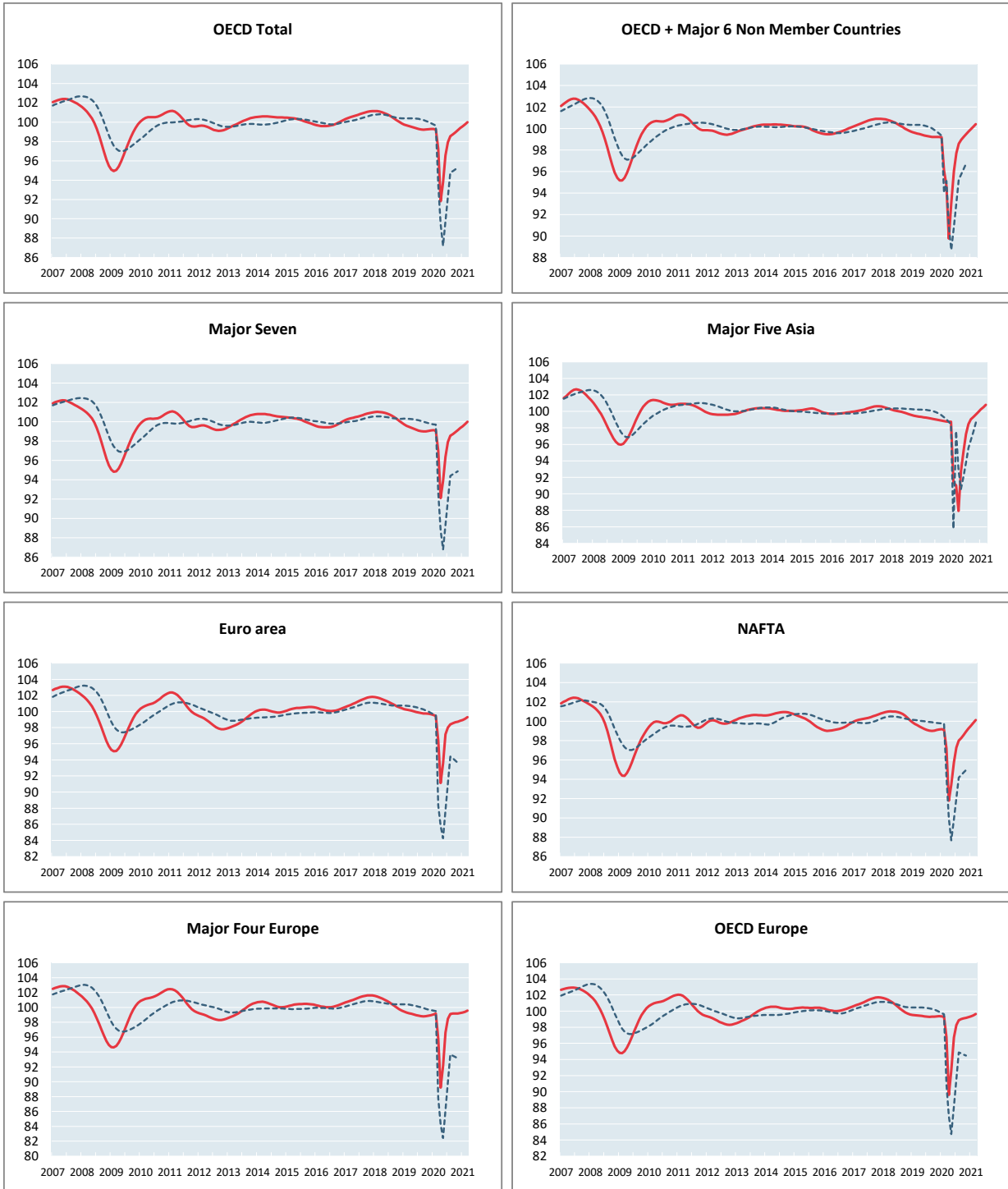


AREA TOTALS

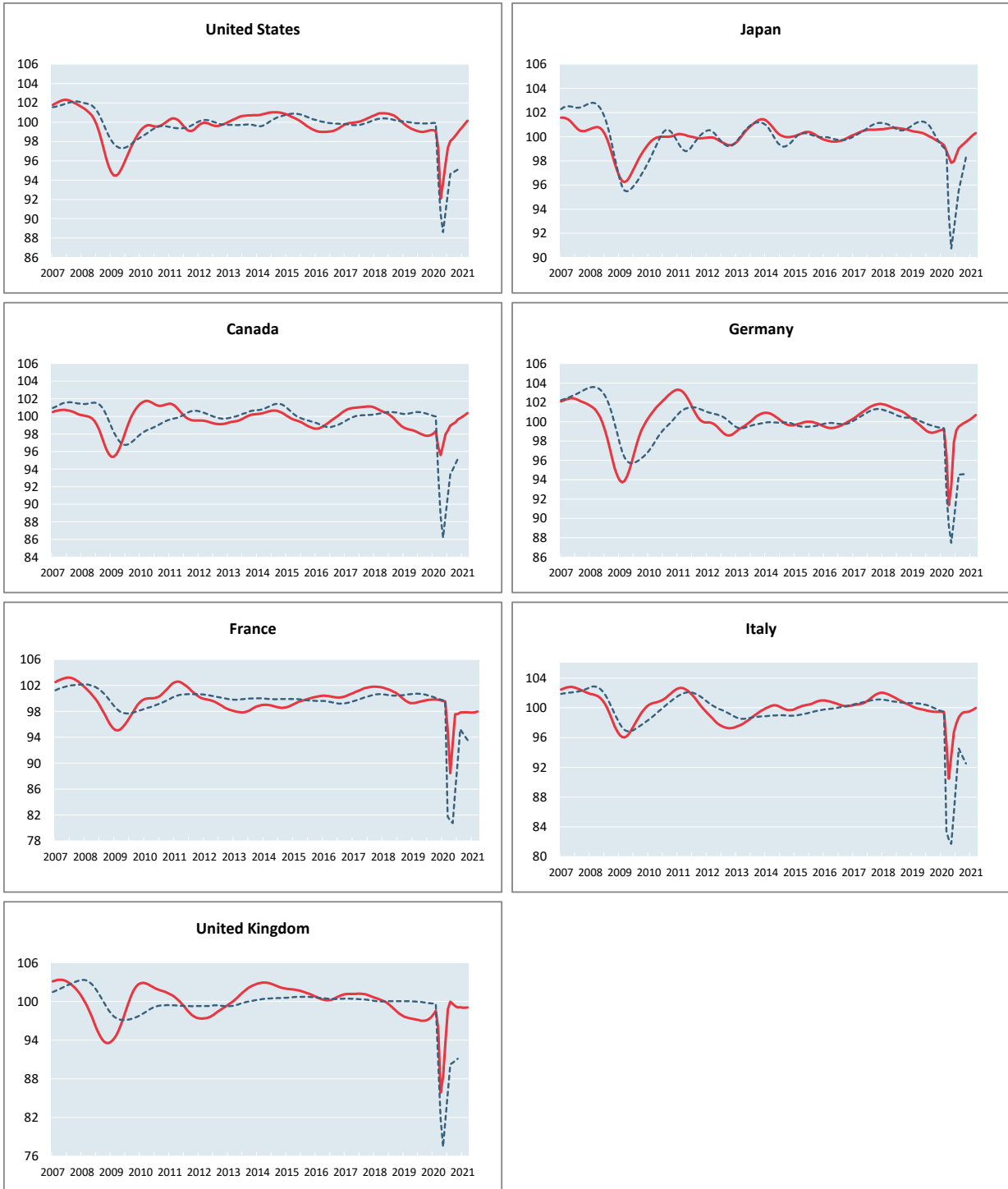
----- Reference series — Composite leading indicators



| | OECD Total | OECD + Major 6 Non Member Countries | Major Seven | Major Five Asia | Euro Area | NAFTA | Major Four Europe | OECD Europe |
|--|------------|---|----------------|--------------------|-----------|--------|----------------------|----------------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| April 2020 | 91.81 | 89.75 | 92.10 | 87.93 | 91.13 | 91.77 | 89.21 | 89.59 |
| May 2020 | 93.79 | 93.06 | 93.85 | 92.70 | 93.57 | 93.42 | 92.12 | 92.61 |
| June 2020 | 96.55 | 96.04 | 96.36 | 95.21 | 97.17 | 95.76 | 96.62 | 96.74 |
| July 2020 | 97.91 | 97.72 | 97.90 | 97.24 | 98.00 | 97.28 | 98.47 | 98.26 |
| August 2020 | 98.54 | 98.59 | 98.55 | 98.46 | 98.39 | 98.01 | 99.09 | 98.86 |
| September 2020 | 98.75 | 98.96 | 98.73 | 99.03 | 98.56 | 98.25 | 99.16 | 99.02 |
| October 2020 | 98.95 | 99.21 | 98.91 | 99.33 | 98.67 | 98.57 | 99.18 | 99.09 |
| November 2020 | 99.18 | 99.47 | 99.11 | 99.64 | 98.74 | 98.92 | 99.18 | 99.15 |
| December 2020 | 99.39 | 99.72 | 99.33 | 99.93 | 98.84 | 99.25 | 99.24 | 99.26 |
| January 2021 | 99.57 | 99.94 | 99.52 | 100.24 | 98.95 | 99.52 | 99.29 | 99.33 |
| February 2021 | 99.77 | 100.17 | 99.75 | 100.51 | 99.10 | 99.82 | 99.40 | 99.46 |
| March 2021 | 100.00 | 100.41 | 99.99 | 100.81 | 99.32 | 100.12 | 99.57 | 99.63 |
| Month on Month growth rate (%) | | | | | | | | |
| April 2020 | -5.57 | -5.21 | -5.05 | -3.42 | -5.48 | -5.59 | -6.90 | -7.44 |
| May 2020 | 2.15 | 3.69 | 1.91 | 5.43 | 2.68 | 1.80 | 3.26 | 3.37 |
| June 2020 | 2.95 | 3.20 | 2.67 | 2.71 | 3.85 | 2.50 | 4.88 | 4.46 |
| July 2020 | 1.41 | 1.75 | 1.60 | 2.13 | 0.85 | 1.59 | 1.92 | 1.57 |
| August 2020 | 0.64 | 0.89 | 0.66 | 1.25 | 0.40 | 0.75 | 0.63 | 0.61 |
| September 2020 | 0.21 | 0.37 | 0.18 | 0.58 | 0.17 | 0.25 | 0.07 | 0.16 |
| October 2020 | 0.20 | 0.25 | 0.19 | 0.31 | 0.11 | 0.32 | 0.02 | 0.07 |
| November 2020 | 0.23 | 0.27 | 0.20 | 0.31 | 0.07 | 0.36 | 0.00 | 0.07 |
| December 2020 | 0.22 | 0.25 | 0.22 | 0.29 | 0.10 | 0.33 | 0.06 | 0.11 |
| January 2021 | 0.18 | 0.22 | 0.19 | 0.30 | 0.10 | 0.28 | 0.05 | 0.07 |
| February 2021 | 0.21 | 0.22 | 0.23 | 0.27 | 0.16 | 0.29 | 0.11 | 0.13 |
| March 2021 | 0.22 | 0.25 | 0.24 | 0.30 | 0.22 | 0.30 | 0.16 | 0.17 |
| Year on Year growth rate (%) | | | | | | | | |
| April 2020 | -7.73 | -9.78 | -7.31 | -11.36 | -8.96 | -7.72 | -10.01 | -9.90 |
| May 2020 | -5.67 | -6.39 | -5.44 | -6.49 | -6.46 | -5.94 | -7.00 | -6.82 |
| June 2020 | -2.82 | -3.34 | -2.83 | -3.90 | -2.78 | -3.47 | -2.37 | -2.63 |
| July 2020 | -1.38 | -1.59 | -1.19 | -1.80 | -1.87 | -1.83 | -0.40 | -1.06 |
| August 2020 | -0.69 | -0.67 | -0.47 | -0.50 | -1.42 | -1.01 | 0.29 | -0.44 |
| September 2020 | -0.47 | -0.27 | -0.26 | 0.15 | -1.21 | -0.74 | 0.38 | -0.28 |
| October 2020 | -0.28 | -0.01 | -0.09 | 0.52 | -1.07 | -0.46 | 0.38 | -0.23 |
| November 2020 | -0.09 | 0.25 | 0.07 | 0.87 | -0.98 | -0.17 | 0.32 | -0.19 |
| December 2020 | 0.10 | 0.50 | 0.25 | 1.19 | -0.83 | 0.09 | 0.29 | -0.10 |
| January 2021 | 0.29 | 0.75 | 0.41 | 1.50 | -0.64 | 0.35 | 0.24 | -0.01 |
| February 2021 | 0.54 | 4.25 | 0.65 | 10.03 | -0.35 | 0.69 | 0.23 | 0.15 |
| March 2021 | 2.84 | 6.05 | 3.09 | 10.73 | 3.01 | 2.99 | 3.90 | 2.93 |

MAJOR SEVEN OECD COUNTRIES

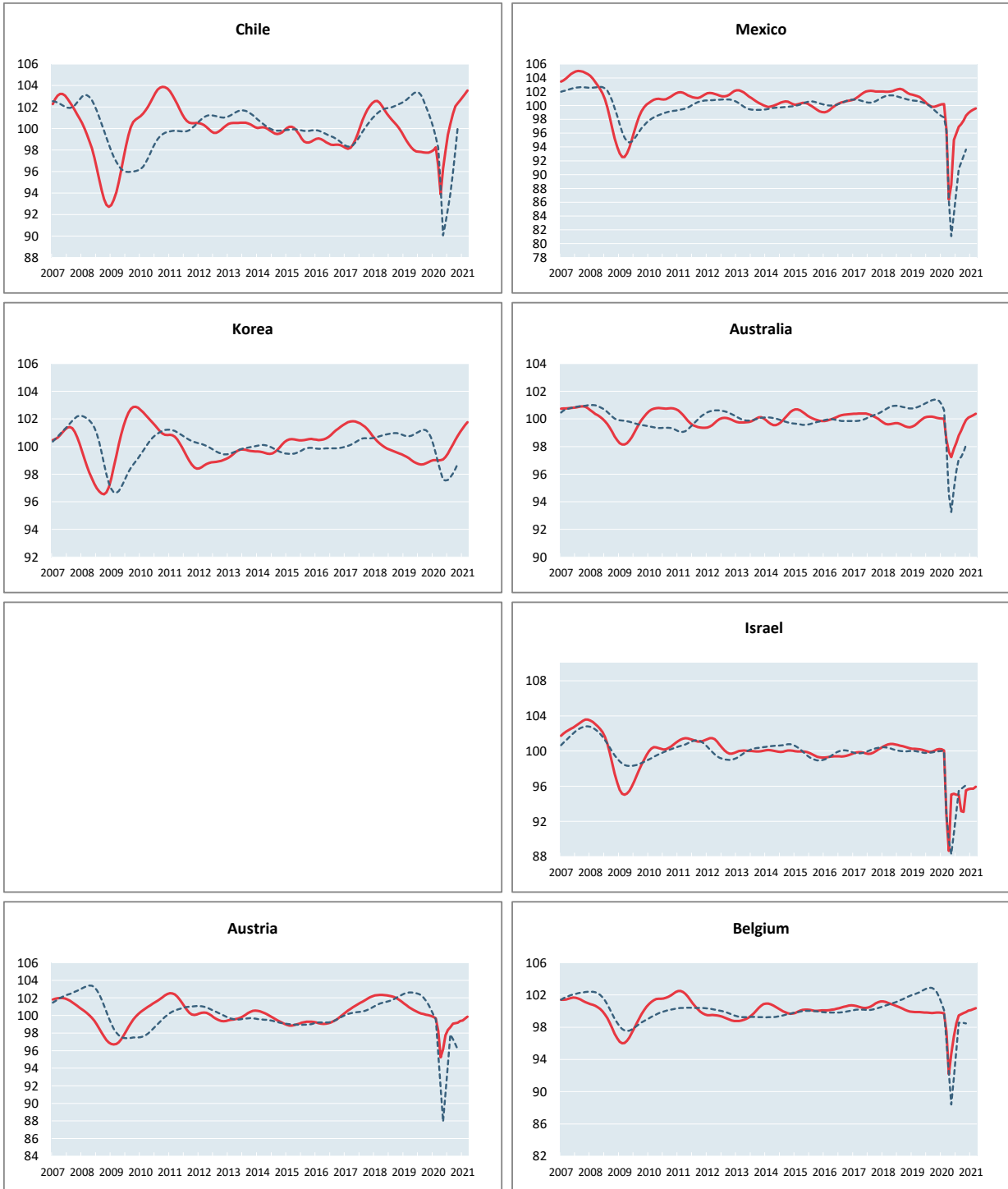
----- Reference series — Composite leading indicators



| | Canada | United States | Japan | France | Germany | Italy | United Kingdom |
|--|--------|---------------|--------|--------|---------|-------|----------------|
| Amplitude adjusted (long term average =100) | | | | | | | |
| April 2020 | 95.60 | 92.08 | 98.31 | 88.45 | 91.35 | 90.46 | 85.84 |
| May 2020 | 96.72 | 93.71 | 97.82 | 93.09 | 93.33 | 93.53 | 88.26 |
| June 2020 | 97.92 | 95.65 | 97.95 | 97.57 | 97.88 | 96.72 | 93.72 |
| July 2020 | 98.41 | 97.33 | 98.49 | 97.61 | 99.08 | 97.89 | 98.80 |
| August 2020 | 98.96 | 98.05 | 99.01 | 97.82 | 99.50 | 98.71 | 99.95 |
| September 2020 | 99.15 | 98.29 | 99.21 | 97.85 | 99.68 | 99.16 | 99.59 |
| October 2020 | 99.32 | 98.58 | 99.39 | 97.86 | 99.84 | 99.41 | 99.26 |
| November 2020 | 99.64 | 98.91 | 99.58 | 97.84 | 99.97 | 99.42 | 99.08 |
| December 2020 | 99.81 | 99.24 | 99.77 | 97.81 | 100.11 | 99.48 | 99.10 |
| January 2021 | 99.96 | 99.52 | 99.96 | 97.81 | 100.27 | 99.59 | 99.01 |
| February 2021 | 100.16 | 99.83 | 100.16 | 97.87 | 100.47 | 99.74 | 99.01 |
| March 2021 | 100.37 | 100.15 | 100.30 | 97.96 | 100.69 | 99.99 | 99.08 |
| Month on Month growth rate (%) | | | | | | | |
| April 2020 | -0.95 | -5.41 | -0.50 | -7.12 | -5.37 | -4.97 | -10.40 |
| May 2020 | 1.17 | 1.78 | -0.50 | 5.24 | 2.16 | 3.39 | 2.82 |
| June 2020 | 1.25 | 2.06 | 0.13 | 4.82 | 4.87 | 3.40 | 6.19 |
| July 2020 | 0.50 | 1.76 | 0.56 | 0.04 | 1.23 | 1.22 | 5.42 |
| August 2020 | 0.55 | 0.73 | 0.52 | 0.21 | 0.42 | 0.84 | 1.16 |
| September 2020 | 0.19 | 0.24 | 0.21 | 0.04 | 0.18 | 0.45 | -0.36 |
| October 2020 | 0.18 | 0.30 | 0.18 | 0.00 | 0.16 | 0.25 | -0.34 |
| November 2020 | 0.32 | 0.33 | 0.19 | -0.02 | 0.13 | 0.01 | -0.18 |
| December 2020 | 0.18 | 0.33 | 0.19 | -0.02 | 0.14 | 0.06 | 0.02 |
| January 2021 | 0.15 | 0.29 | 0.20 | -0.01 | 0.16 | 0.11 | -0.09 |
| February 2021 | 0.20 | 0.31 | 0.20 | 0.06 | 0.20 | 0.16 | 0.00 |
| March 2021 | 0.21 | 0.32 | 0.14 | 0.10 | 0.22 | 0.25 | 0.07 |
| Year on Year growth rate (%) | | | | | | | |
| April 2020 | -2.89 | -7.30 | -2.04 | -11.11 | -8.34 | -9.40 | -11.81 |
| May 2020 | -1.68 | -5.54 | -2.47 | -6.54 | -6.15 | -6.26 | -9.25 |
| June 2020 | -0.34 | -3.49 | -2.27 | -2.11 | -1.36 | -3.00 | -3.56 |
| July 2020 | 0.29 | -1.71 | -1.63 | -2.14 | 0.06 | -1.74 | 1.76 |
| August 2020 | 0.98 | -0.94 | -1.01 | -1.98 | 0.61 | -0.84 | 3.03 |
| September 2020 | 1.30 | -0.70 | -0.70 | -1.98 | 0.84 | -0.34 | 2.69 |
| October 2020 | 1.55 | -0.45 | -0.41 | -1.97 | 0.96 | -0.07 | 2.28 |
| November 2020 | 1.88 | -0.20 | -0.11 | -1.96 | 1.00 | -0.05 | 1.91 |
| December 2020 | 1.97 | 0.08 | 0.20 | -1.90 | 1.05 | 0.00 | 1.62 |
| January 2021 | 1.94 | 0.37 | 0.52 | -1.80 | 1.13 | 0.12 | 1.07 |
| February 2021 | 1.87 | 0.76 | 0.87 | -1.67 | 1.31 | 0.31 | 0.47 |
| March 2021 | 4.00 | 2.88 | 1.51 | 2.87 | 4.30 | 5.04 | 3.42 |

OTHER OECD COUNTRIES

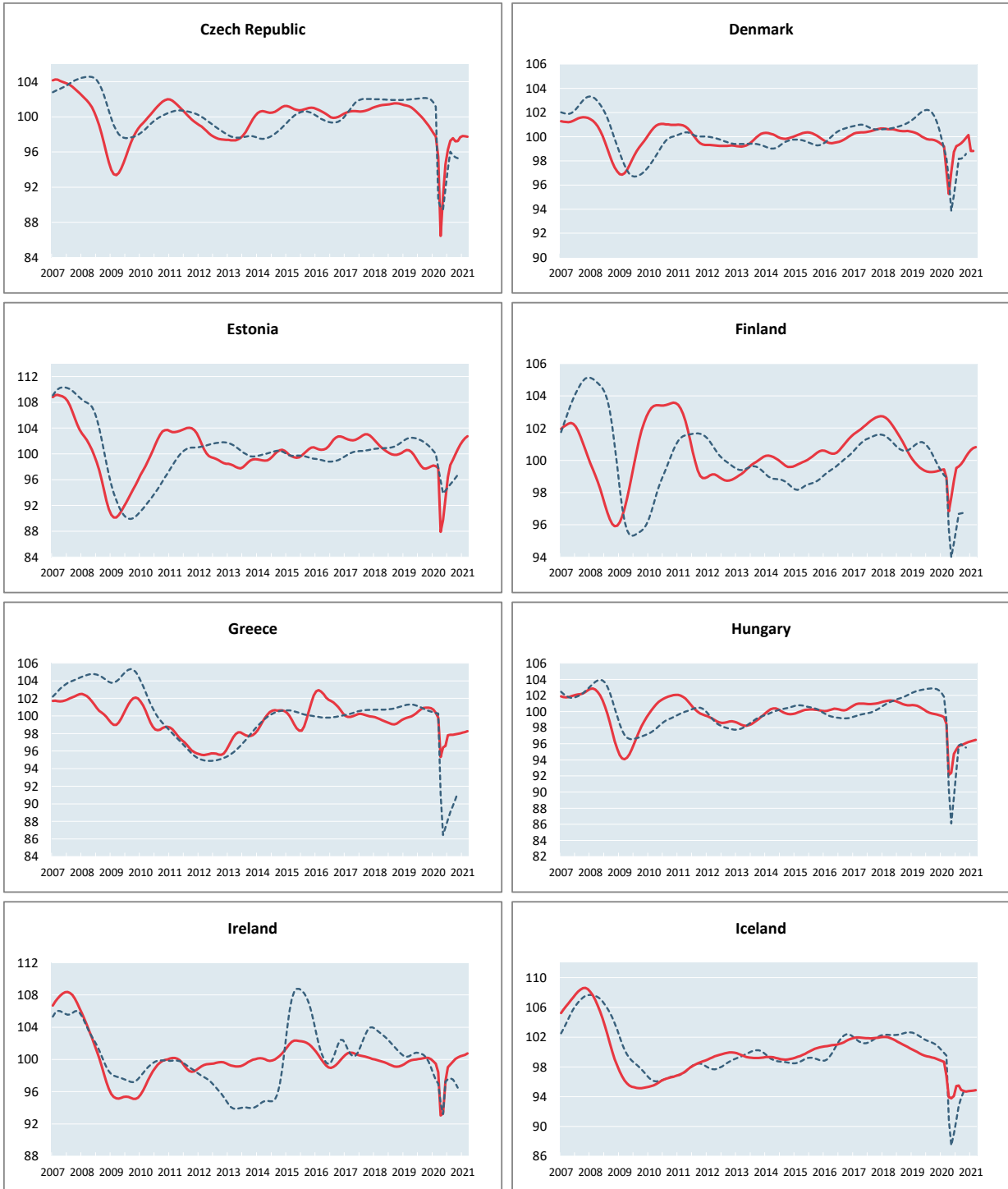
----- Reference series — Composite leading indicators



| | Chile | Mexico | Korea | Australia | New Zealand | Israel | Austria | Belgium |
|--|--------|--------|--------|-----------|-------------|--------|---------|---------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| April 2020 | 93.88 | 86.39 | 99.00 | 97.62 | | 88.64 | 95.24 | 92.15 |
| May 2020 | 96.27 | 88.52 | 99.07 | 97.23 | | 95.07 | 96.15 | 94.70 |
| June 2020 | 97.89 | 95.02 | 99.23 | 97.83 | | 95.14 | 97.75 | 96.87 |
| July 2020 | 99.41 | 95.96 | 99.49 | 98.27 | | 95.02 | 98.35 | 98.46 |
| August 2020 | 100.41 | 96.92 | 99.81 | 98.80 | | 95.03 | 98.64 | 99.46 |
| September 2020 | 101.39 | 97.30 | 100.16 | 99.15 | | 93.17 | 99.08 | 99.62 |
| October 2020 | 102.08 | 97.84 | 100.49 | 99.56 | | 93.09 | 99.13 | 99.75 |
| November 2020 | 102.38 | 98.51 | 100.79 | 99.91 | | 95.52 | 99.19 | 99.87 |
| December 2020 | 102.64 | 98.90 | 101.05 | 100.08 | | 95.67 | 99.36 | 100.05 |
| January 2021 | 102.92 | 99.20 | 101.31 | 100.18 | | 95.73 | 99.44 | 100.13 |
| February 2021 | 103.23 | 99.41 | 101.55 | 100.27 | | 95.73 | 99.64 | 100.23 |
| March 2021 | 103.53 | 99.59 | 101.76 | 100.37 | | 95.95 | 99.87 | 100.36 |
| Month on Month growth rate (%) | | | | | | | | |
| April 2020 | -2.75 | -10.51 | 0.01 | -0.87 | | -4.34 | -3.06 | -5.43 |
| May 2020 | 2.55 | 2.47 | 0.07 | -0.40 | | 7.25 | 0.96 | 2.76 |
| June 2020 | 1.68 | 7.34 | 0.16 | 0.61 | | 0.08 | 1.66 | 2.30 |
| July 2020 | 1.56 | 0.99 | 0.26 | 0.45 | | -0.12 | 0.61 | 1.64 |
| August 2020 | 1.00 | 0.99 | 0.32 | 0.54 | | 0.01 | 0.30 | 1.01 |
| September 2020 | 0.98 | 0.39 | 0.34 | 0.35 | | -1.96 | 0.44 | 0.16 |
| October 2020 | 0.68 | 0.56 | 0.33 | 0.42 | | -0.08 | 0.05 | 0.12 |
| November 2020 | 0.29 | 0.69 | 0.30 | 0.35 | | 2.61 | 0.06 | 0.12 |
| December 2020 | 0.26 | 0.39 | 0.26 | 0.17 | | 0.16 | 0.17 | 0.18 |
| January 2021 | 0.28 | 0.30 | 0.25 | 0.09 | | 0.06 | 0.07 | 0.08 |
| February 2021 | 0.29 | 0.21 | 0.24 | 0.10 | | 0.01 | 0.21 | 0.10 |
| March 2021 | 0.30 | 0.18 | 0.21 | 0.09 | | 0.22 | 0.22 | 0.13 |
| Year on Year growth rate (%) | | | | | | | | |
| April 2020 | -4.43 | -14.65 | -0.02 | -2.21 | | -11.54 | -5.50 | -7.73 |
| May 2020 | -1.77 | -12.32 | 0.18 | -2.74 | | -5.08 | -4.44 | -5.17 |
| June 2020 | 0.01 | -5.57 | 0.44 | -2.26 | | -4.93 | -2.71 | -2.97 |
| July 2020 | 1.61 | -4.31 | 0.77 | -1.88 | | -4.95 | -1.98 | -1.35 |
| August 2020 | 2.65 | -3.08 | 1.13 | -1.36 | | -4.87 | -1.59 | -0.33 |
| September 2020 | 3.68 | -2.55 | 1.46 | -1.00 | | -6.77 | -1.08 | -0.14 |
| October 2020 | 4.42 | -1.98 | 1.73 | -0.56 | | -6.94 | -0.96 | -0.03 |
| November 2020 | 4.72 | -1.41 | 1.93 | -0.17 | | -4.64 | -0.84 | 0.06 |
| December 2020 | 4.91 | -1.16 | 2.11 | 0.04 | | -4.55 | -0.59 | 0.22 |
| January 2021 | 5.06 | -0.97 | 2.32 | 0.16 | | -4.47 | -0.39 | 0.33 |
| February 2021 | 5.06 | -0.81 | 2.56 | 0.25 | | -4.33 | -0.04 | 0.50 |
| March 2021 | 7.26 | 3.16 | 2.79 | 1.92 | | 3.54 | 1.65 | 2.99 |

OTHER OECD COUNTRIES

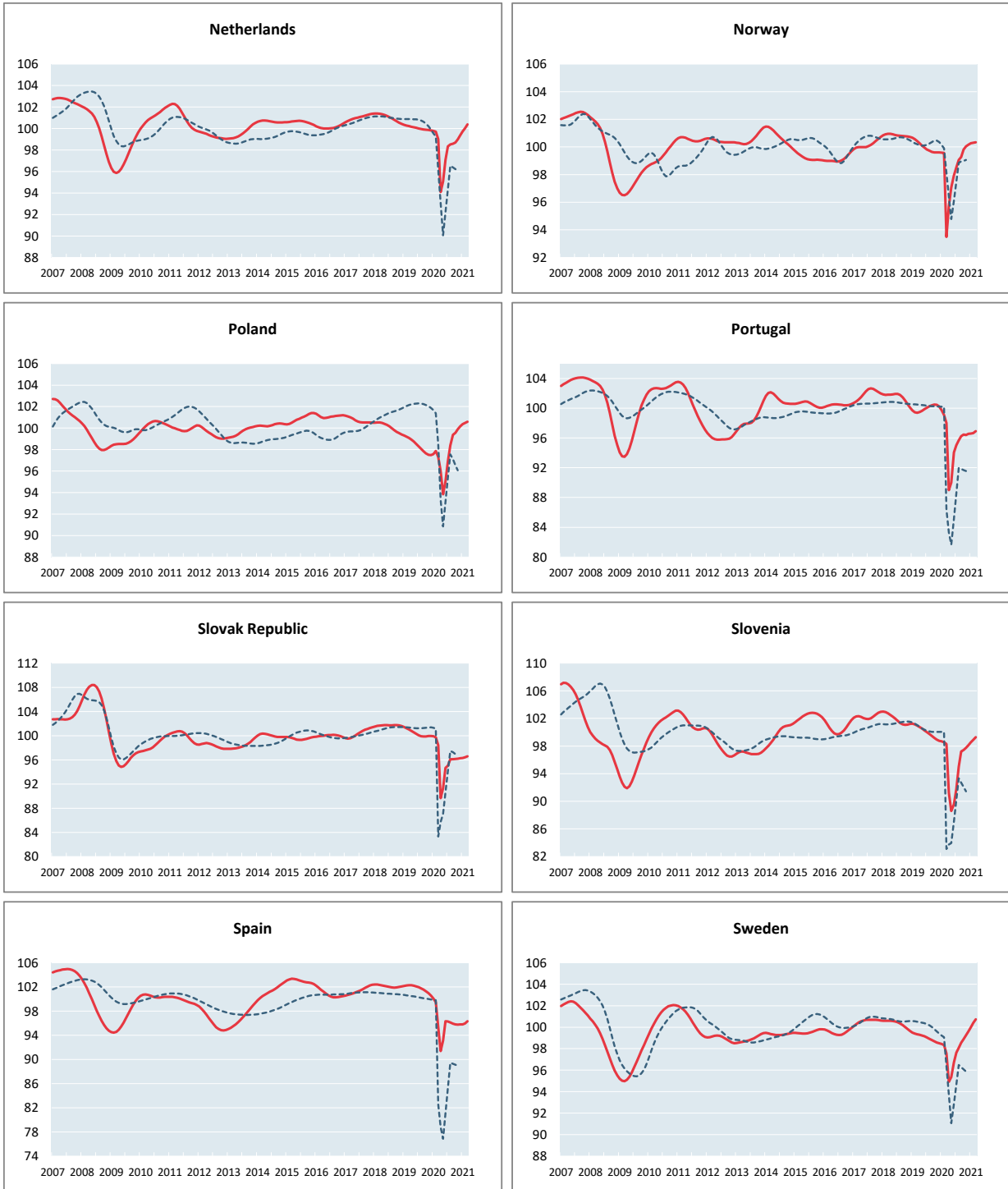
----- Reference series — Composite leading indicators



| | Czech Republic | Denmark | Estonia | Finland | Greece | Hungary | Iceland | Ireland |
|--|----------------|---------|---------|---------|--------|---------|---------|---------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| April 2020 | 86.45 | 95.25 | 87.90 | 96.83 | 95.32 | 92.14 | 93.92 | 93.05 |
| May 2020 | 91.03 | 97.06 | 89.76 | 97.70 | 96.42 | 92.39 | 93.77 | 93.30 |
| June 2020 | 94.61 | 98.73 | 93.06 | 98.73 | 96.60 | 94.75 | 94.11 | 97.31 |
| July 2020 | 96.24 | 99.21 | 96.40 | 99.53 | 97.80 | 95.30 | 95.41 | 99.03 |
| August 2020 | 97.27 | 99.30 | 98.28 | 99.62 | 97.85 | 95.75 | 95.49 | 99.36 |
| September 2020 | 97.59 | 99.45 | 99.09 | 99.77 | 97.86 | 95.83 | 94.90 | 99.74 |
| October 2020 | 97.22 | 99.65 | 99.94 | 99.98 | 97.90 | 95.95 | 94.78 | 100.05 |
| November 2020 | 97.24 | 99.88 | 100.71 | 100.23 | 97.95 | 96.08 | 94.69 | 100.25 |
| December 2020 | 97.68 | 100.13 | 101.43 | 100.46 | 98.02 | 96.20 | 94.73 | 100.39 |
| January 2021 | 97.83 | 98.80 | 102.00 | 100.65 | 98.11 | 96.31 | 94.77 | 100.47 |
| February 2021 | 97.79 | 98.82 | 102.45 | 100.77 | 98.16 | 96.40 | 94.81 | 100.58 |
| March 2021 | 97.73 | | 102.74 | 100.83 | 98.27 | 96.49 | 94.86 | 100.74 |
| Month on Month growth rate (%) | | | | | | | | |
| April 2020 | -9.41 | -1.95 | -10.15 | -2.13 | -4.48 | -6.42 | -2.95 | -5.46 |
| May 2020 | 5.29 | 1.90 | 2.11 | 0.90 | 1.15 | 0.28 | -0.16 | 0.28 |
| June 2020 | 3.94 | 1.71 | 3.68 | 1.05 | 0.19 | 2.55 | 0.35 | 4.29 |
| July 2020 | 1.72 | 0.49 | 3.58 | 0.81 | 1.24 | 0.58 | 1.39 | 1.76 |
| August 2020 | 1.07 | 0.09 | 1.95 | 0.10 | 0.05 | 0.47 | 0.08 | 0.33 |
| September 2020 | 0.33 | 0.15 | 0.82 | 0.15 | 0.01 | 0.09 | -0.61 | 0.38 |
| October 2020 | -0.38 | 0.20 | 0.86 | 0.21 | 0.04 | 0.12 | -0.13 | 0.31 |
| November 2020 | 0.03 | 0.23 | 0.77 | 0.25 | 0.06 | 0.14 | -0.10 | 0.20 |
| December 2020 | 0.45 | 0.25 | 0.72 | 0.23 | 0.07 | 0.13 | 0.04 | 0.14 |
| January 2021 | 0.15 | -1.33 | 0.56 | 0.19 | 0.09 | 0.11 | 0.04 | 0.08 |
| February 2021 | -0.04 | 0.01 | 0.43 | 0.12 | 0.06 | 0.09 | 0.05 | 0.11 |
| March 2021 | -0.06 | | 0.29 | 0.06 | 0.11 | 0.09 | 0.05 | 0.17 |
| Year on Year growth rate (%) | | | | | | | | |
| April 2020 | -14.46 | -4.87 | -12.36 | -2.74 | -4.63 | -8.39 | -5.91 | -6.88 |
| May 2020 | -9.74 | -2.94 | -10.10 | -1.76 | -3.68 | -7.97 | -5.90 | -6.67 |
| June 2020 | -5.94 | -1.16 | -6.24 | -0.64 | -3.70 | -5.43 | -5.44 | -2.69 |
| July 2020 | -4.08 | -0.59 | -2.29 | 0.23 | -2.74 | -4.71 | -4.03 | -1.02 |
| August 2020 | -2.79 | -0.45 | 0.17 | 0.36 | -2.90 | -4.11 | -3.88 | -0.74 |
| September 2020 | -2.18 | -0.29 | 1.36 | 0.51 | -3.02 | -3.93 | -4.39 | -0.42 |
| October 2020 | -2.20 | -0.06 | 2.29 | 0.70 | -3.02 | -3.75 | -4.44 | -0.15 |
| November 2020 | -1.78 | 0.25 | 2.91 | 0.91 | -2.96 | -3.57 | -4.42 | 0.08 |
| December 2020 | -0.92 | 0.62 | 3.46 | 1.11 | -2.85 | -3.37 | -4.26 | 0.37 |
| January 2021 | -0.34 | -0.55 | 3.88 | 1.25 | -2.59 | -3.16 | -4.09 | 0.71 |
| February 2021 | 0.02 | -0.37 | 4.45 | 1.34 | -2.19 | -2.93 | -3.91 | 1.13 |
| March 2021 | 2.40 | | 5.02 | 1.91 | -1.53 | -2.01 | -1.98 | 2.36 |

OTHER OECD COUNTRIES

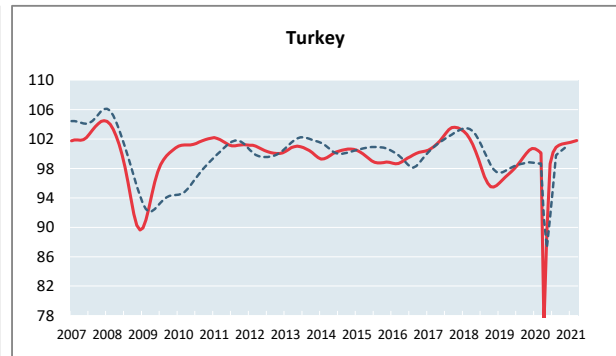
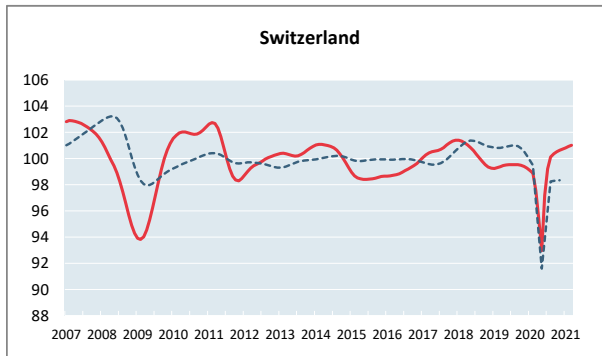
----- Reference series — Composite leading indicators



| | Netherlands | Norway | Poland | Portugal | Slovak Republic | Slovenia | Spain | Sweden |
|--|-------------|--------|--------|----------|-----------------|----------|--------|--------|
| Amplitude adjusted (long term average =100) | | | | | | | | |
| April 2020 | 94.09 | 95.70 | 96.00 | 89.00 | 89.67 | 91.28 | 91.39 | 94.92 |
| May 2020 | 95.08 | 97.06 | 93.84 | 89.99 | 91.32 | 88.60 | 93.13 | 95.36 |
| June 2020 | 97.09 | 97.94 | 95.03 | 94.05 | 94.68 | 89.56 | 96.32 | 96.72 |
| July 2020 | 98.33 | 98.52 | 96.90 | 95.04 | 95.05 | 91.79 | 96.28 | 97.63 |
| August 2020 | 98.52 | 99.06 | 98.39 | 95.68 | 96.11 | 95.02 | 96.11 | 98.08 |
| September 2020 | 98.59 | 99.28 | 99.37 | 96.26 | 96.13 | 97.21 | 95.90 | 98.56 |
| October 2020 | 98.69 | 99.81 | 99.57 | 96.46 | 96.15 | 97.43 | 95.80 | 98.89 |
| November 2020 | 98.99 | 100.03 | 99.89 | 96.42 | 96.20 | 97.75 | 95.77 | 99.24 |
| December 2020 | 99.37 | 100.17 | 100.17 | 96.57 | 96.25 | 98.13 | 95.80 | 99.61 |
| January 2021 | 99.75 | 100.26 | 100.37 | 96.59 | 96.30 | 98.57 | 95.79 | 100.00 |
| February 2021 | 100.03 | 100.31 | 100.48 | 96.66 | 96.44 | 98.90 | 95.96 | 100.39 |
| March 2021 | 100.40 | 100.34 | 100.59 | 96.94 | 96.57 | 99.27 | 96.30 | 100.72 |
| Month on Month growth rate (%) | | | | | | | | |
| April 2020 | -4.98 | 2.37 | -1.33 | -9.22 | -8.89 | -7.16 | -4.13 | -2.71 |
| May 2020 | 1.05 | 1.42 | -2.25 | 1.12 | 1.84 | -2.93 | 1.91 | 0.47 |
| June 2020 | 2.11 | 0.90 | 1.27 | 4.51 | 3.69 | 1.08 | 3.43 | 1.42 |
| July 2020 | 1.28 | 0.60 | 1.97 | 1.05 | 0.39 | 2.48 | -0.05 | 0.94 |
| August 2020 | 0.19 | 0.55 | 1.53 | 0.67 | 1.12 | 3.52 | -0.18 | 0.47 |
| September 2020 | 0.08 | 0.21 | 1.00 | 0.60 | 0.02 | 2.30 | -0.21 | 0.49 |
| October 2020 | 0.10 | 0.54 | 0.19 | 0.22 | 0.03 | 0.23 | -0.11 | 0.34 |
| November 2020 | 0.29 | 0.23 | 0.33 | -0.05 | 0.04 | 0.33 | -0.03 | 0.35 |
| December 2020 | 0.39 | 0.13 | 0.27 | 0.16 | 0.06 | 0.39 | 0.03 | 0.38 |
| January 2021 | 0.38 | 0.10 | 0.20 | 0.02 | 0.05 | 0.44 | 0.00 | 0.39 |
| February 2021 | 0.28 | 0.05 | 0.11 | 0.07 | 0.14 | 0.34 | 0.17 | 0.39 |
| March 2021 | 0.37 | 0.03 | 0.11 | 0.28 | 0.14 | 0.37 | 0.36 | 0.33 |
| Year on Year growth rate (%) | | | | | | | | |
| April 2020 | -6.07 | -4.55 | -2.97 | -10.55 | -11.04 | -9.41 | -10.64 | -4.40 |
| May 2020 | -5.04 | -3.04 | -4.98 | -9.70 | -9.18 | -11.86 | -8.88 | -3.90 |
| June 2020 | -2.98 | -2.02 | -3.56 | -5.82 | -5.60 | -10.67 | -5.65 | -2.46 |
| July 2020 | -1.68 | -1.30 | -1.42 | -5.04 | -5.03 | -8.22 | -5.55 | -1.43 |
| August 2020 | -1.45 | -0.66 | 0.32 | -4.57 | -3.81 | -4.74 | -5.55 | -0.84 |
| September 2020 | -1.33 | -0.37 | 1.55 | -4.13 | -3.74 | -2.26 | -5.55 | -0.23 |
| October 2020 | -1.19 | 0.20 | 1.96 | -4.01 | -3.74 | -1.75 | -5.41 | 0.22 |
| November 2020 | -0.88 | 0.44 | 2.43 | -4.03 | -3.75 | -1.19 | -5.13 | 0.66 |
| December 2020 | -0.47 | 0.57 | 2.75 | -3.64 | -3.72 | -0.64 | -4.73 | 1.12 |
| January 2021 | -0.04 | 0.67 | 2.86 | -3.16 | -3.62 | -0.12 | -4.28 | 1.59 |
| February 2021 | 0.32 | 0.75 | 2.67 | -2.46 | -3.32 | 0.36 | -3.56 | 2.07 |
| March 2021 | 1.39 | 7.33 | 3.39 | -1.12 | -1.88 | 0.96 | 1.03 | 3.24 |

OTHER OECD COUNTRIES

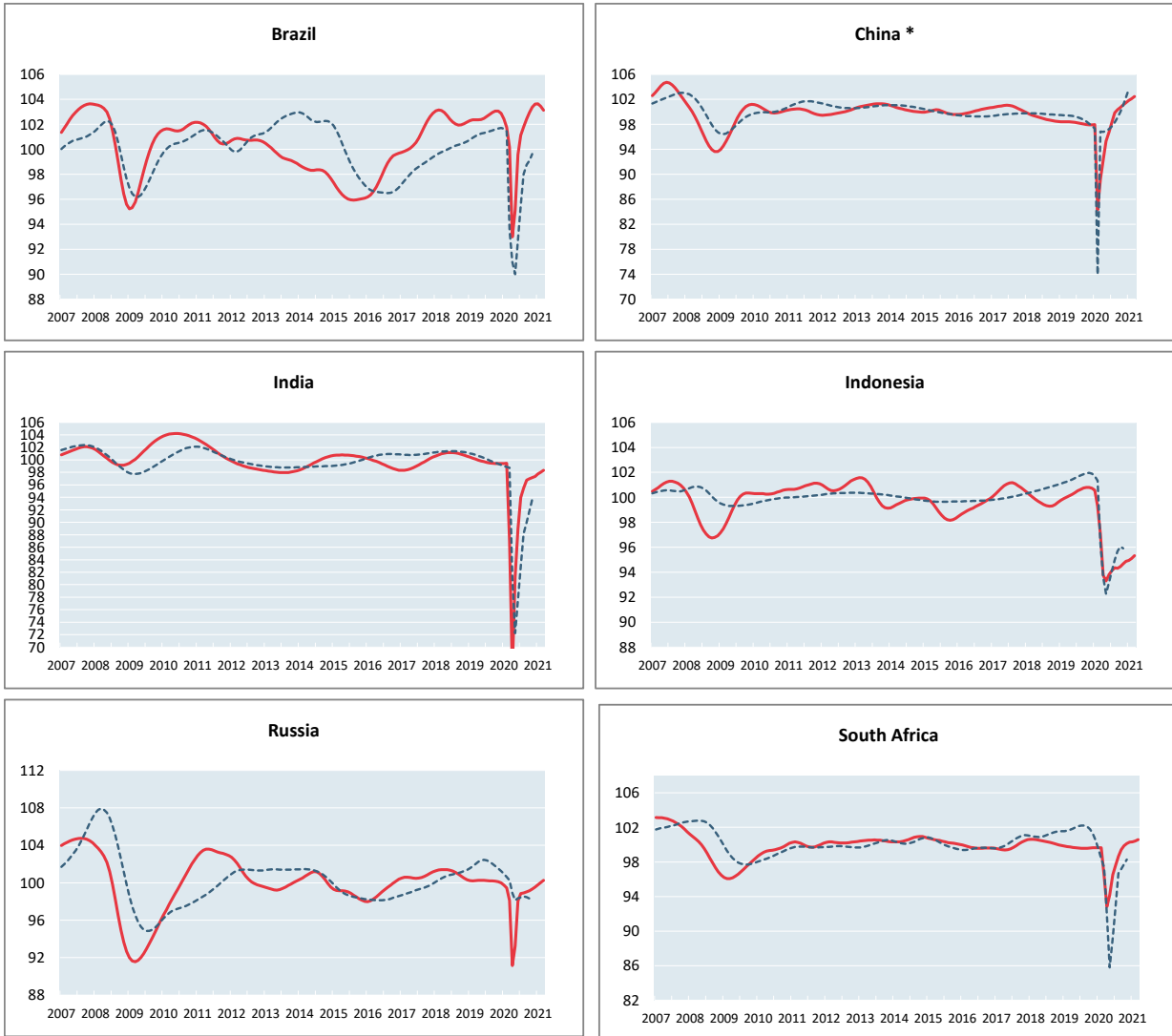
----- Reference series — Composite leading indicators



| | Switzerland | Turkey |
|--|-------------|--------|
| Amplitude adjusted (long term average =100) | | |
| April 2020 | 95.34 | 76.63 |
| May 2020 | 92.96 | 89.47 |
| June 2020 | 97.18 | 98.61 |
| July 2020 | 99.23 | 100.17 |
| August 2020 | 100.11 | 100.88 |
| September 2020 | 100.36 | 101.13 |
| October 2020 | 100.52 | 101.30 |
| November 2020 | 100.63 | 101.39 |
| December 2020 | 100.73 | 101.46 |
| January 2021 | 100.83 | 101.54 |
| February 2021 | 100.92 | 101.67 |
| March 2021 | 101.01 | 101.77 |
| Month on Month growth rate (%) | | |
| April 2020 | -2.25 | -23.44 |
| May 2020 | -2.49 | 16.76 |
| June 2020 | 4.54 | 10.21 |
| July 2020 | 2.10 | 1.58 |
| August 2020 | 0.89 | 0.71 |
| September 2020 | 0.25 | 0.25 |
| October 2020 | 0.16 | 0.17 |
| November 2020 | 0.11 | 0.09 |
| December 2020 | 0.10 | 0.07 |
| January 2021 | 0.09 | 0.08 |
| February 2021 | 0.09 | 0.13 |
| March 2021 | 0.09 | 0.10 |
| Year on Year growth rate (%) | | |
| April 2020 | -4.14 | -21.15 |
| May 2020 | -6.58 | -8.27 |
| June 2020 | -2.35 | 0.68 |
| July 2020 | -0.30 | 1.80 |
| August 2020 | 0.57 | 1.95 |
| September 2020 | 0.84 | 1.64 |
| October 2020 | 1.05 | 1.27 |
| November 2020 | 1.25 | 0.94 |
| December 2020 | 1.49 | 0.77 |
| January 2021 | 1.76 | 0.86 |
| February 2021 | 2.07 | 1.23 |
| March 2021 | 3.56 | 1.69 |

MAJOR NON MEMBER COUNTRIES

----- Reference series — Composite leading indicators



* The reference series for China is the value added of industry, at 1995 constant prices, 100 million Yuan.

| | Brazil | China | India | Indonesia | Russia | South Africa |
|--|--------|--------|--------|-----------|--------|--------------|
| Amplitude adjusted (long term average =100) | | | | | | |
| April 2020 | 92.98 | 92.30 | 66.18 | 93.74 | 91.16 | 92.82 |
| May 2020 | 95.13 | 95.30 | 81.33 | 93.30 | 93.25 | 94.16 |
| June 2020 | 99.58 | 96.82 | 88.92 | 93.82 | 98.06 | 96.53 |
| July 2020 | 101.13 | 98.37 | 93.99 | 94.14 | 98.84 | 97.59 |
| August 2020 | 101.79 | 99.87 | 95.48 | 94.36 | 98.92 | 98.63 |
| September 2020 | 102.42 | 100.34 | 96.78 | 94.31 | 99.02 | 99.41 |
| October 2020 | 102.96 | 100.74 | 96.98 | 94.45 | 99.15 | 99.86 |
| November 2020 | 103.37 | 101.13 | 97.15 | 94.68 | 99.33 | 100.14 |
| December 2020 | 103.62 | 101.50 | 97.37 | 94.87 | 99.54 | 100.29 |
| January 2021 | 103.64 | 101.82 | 97.76 | 94.95 | 99.77 | 100.32 |
| February 2021 | 103.46 | 102.12 | 98.04 | 95.11 | 100.02 | 100.41 |
| March 2021 | 103.12 | 102.49 | 98.32 | 95.32 | 100.28 | 100.59 |
| Month on Month growth rate (%) | | | | | | |
| April 2020 | -7.18 | 3.49 | -23.91 | -3.40 | -7.07 | -3.73 |
| May 2020 | 2.31 | 3.25 | 22.89 | -0.47 | 2.29 | 1.44 |
| June 2020 | 4.67 | 1.60 | 9.33 | 0.55 | 5.16 | 2.51 |
| July 2020 | 1.56 | 1.60 | 5.71 | 0.35 | 0.80 | 1.10 |
| August 2020 | 0.65 | 1.52 | 1.58 | 0.23 | 0.08 | 1.07 |
| September 2020 | 0.62 | 0.47 | 1.36 | -0.06 | 0.10 | 0.79 |
| October 2020 | 0.53 | 0.39 | 0.21 | 0.15 | 0.13 | 0.46 |
| November 2020 | 0.40 | 0.39 | 0.18 | 0.25 | 0.18 | 0.28 |
| December 2020 | 0.24 | 0.36 | 0.22 | 0.20 | 0.21 | 0.15 |
| January 2021 | 0.02 | 0.32 | 0.40 | 0.09 | 0.23 | 0.03 |
| February 2021 | -0.18 | 0.30 | 0.29 | 0.17 | 0.25 | 0.09 |
| March 2021 | -0.32 | 0.36 | 0.29 | 0.22 | 0.26 | 0.18 |
| Year on Year growth rate (%) | | | | | | |
| April 2020 | -9.17 | -6.20 | -33.80 | -6.38 | -9.07 | -6.89 |
| May 2020 | -7.10 | -3.12 | -18.54 | -6.92 | -7.00 | -5.51 |
| June 2020 | -2.84 | -1.51 | -10.83 | -6.53 | -2.19 | -3.10 |
| July 2020 | -1.46 | 0.12 | -5.65 | -6.34 | -1.39 | -2.01 |
| August 2020 | -0.97 | 1.73 | -4.07 | -6.24 | -1.29 | -0.95 |
| September 2020 | -0.51 | 2.32 | -2.70 | -6.39 | -1.18 | -0.18 |
| October 2020 | -0.09 | 2.81 | -2.46 | -6.31 | -1.03 | 0.26 |
| November 2020 | 0.31 | 3.27 | -2.27 | -6.08 | -0.79 | 0.51 |
| December 2020 | 0.73 | 3.65 | -2.06 | -5.82 | -0.44 | 0.64 |
| January 2021 | 1.18 | 3.95 | -1.69 | -5.59 | 0.03 | 0.67 |
| February 2021 | 1.66 | 21.13 | -1.45 | -4.20 | 0.58 | 0.77 |
| March 2021 | 2.95 | 14.92 | 13.03 | -1.78 | 2.23 | 4.33 |