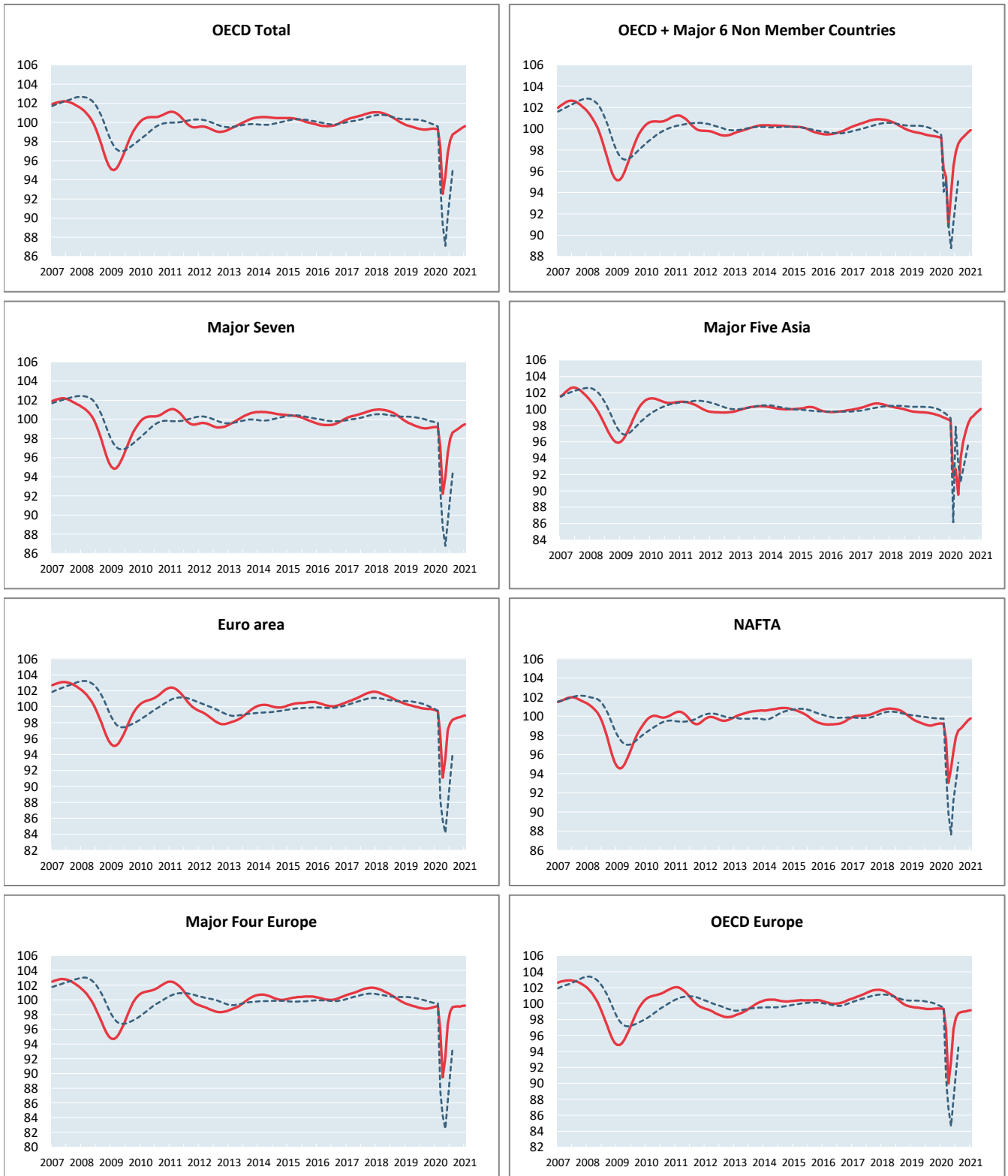


AREA TOTALS

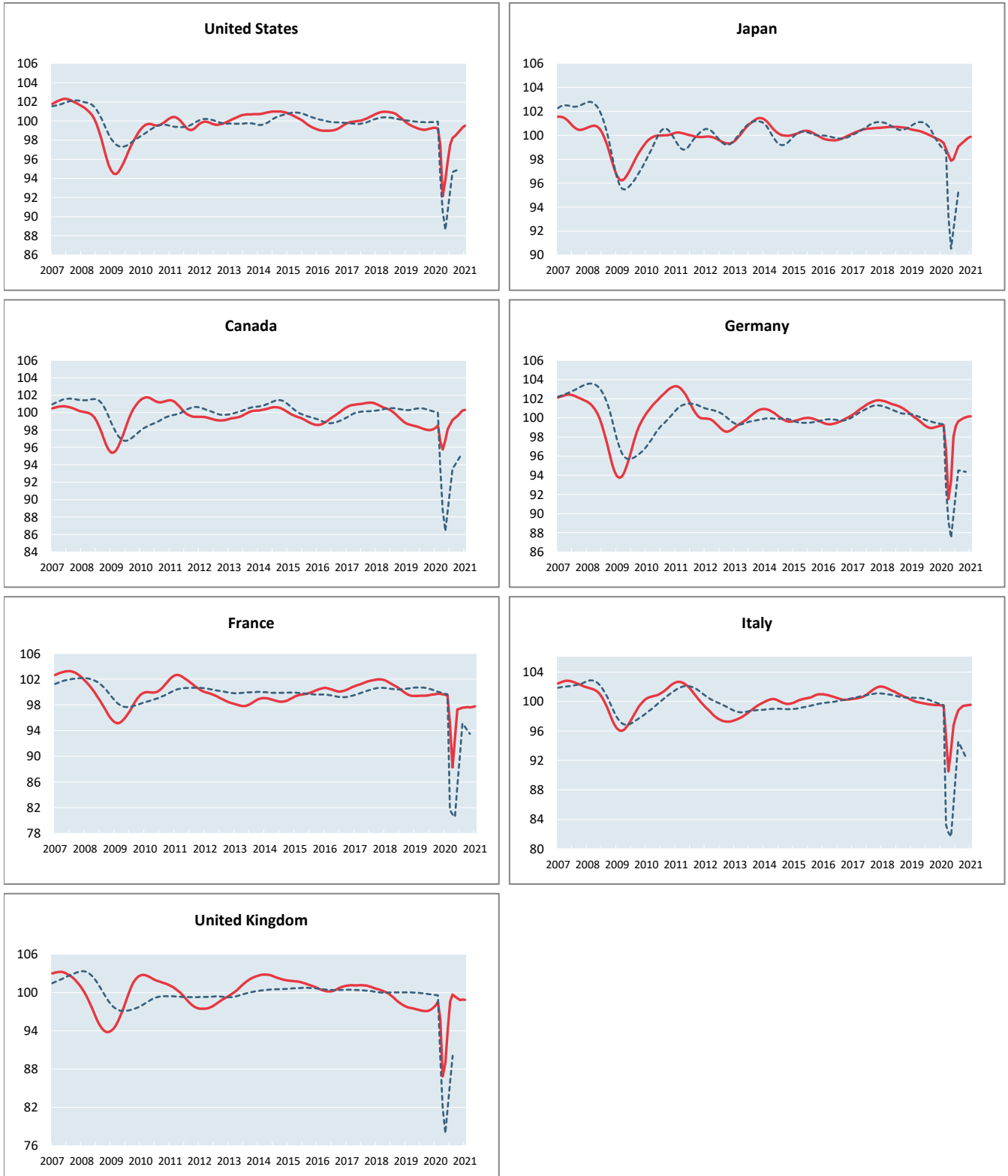
----- Reference series — Composite leading indicators



	OECD Total	OECD + Major 6 Non Member Countries	Major Seven	Major Five Asia	Euro Area	NAFTA	Major Four Europe	OECD Europe
Amplitude adjusted (long term average =100)								
February 2020	99.28	96.23	99.18	91.64	99.42	99.18	99.18	99.34
March 2020	97.40	95.46	97.08	92.68	96.38	97.54	95.83	96.81
April 2020	92.53	90.82	92.22	89.52	91.10	93.03	89.47	89.97
May 2020	94.36	93.93	93.97	94.03	93.50	94.57	92.24	92.81
June 2020	96.83	96.50	96.49	95.96	97.10	96.34	96.71	96.79
July 2020	98.12	97.85	97.98	97.26	97.94	97.81	98.41	98.20
August 2020	98.73	98.60	98.63	98.24	98.35	98.50	99.03	98.78
September 2020	98.93	99.00	98.80	98.89	98.51	98.73	99.09	98.92
October 2020	99.10	99.22	98.99	99.15	98.64	99.01	99.13	98.98
November 2020	99.27	99.46	99.16	99.47	98.69	99.30	99.10	99.00
December 2020	99.46	99.69	99.36	99.75	98.80	99.58	99.17	99.10
January 2021	99.59	99.88	99.49	100.01	98.89	99.78	99.20	99.16
Month on Month growth rate (%)								
February 2020	-0.06	-2.96	-0.01	-7.07	-0.13	-0.06	0.11	-0.04
March 2020	-1.89	-0.80	-2.12	1.13	-3.06	-1.66	-3.38	-2.55
April 2020	-5.00	-4.85	-5.00	-3.40	-5.48	-4.62	-6.63	-7.07
May 2020	1.97	3.42	1.89	5.04	2.63	1.65	3.09	3.16
June 2020	2.61	2.73	2.68	2.05	3.86	1.87	4.84	4.28
July 2020	1.34	1.40	1.54	1.36	0.86	1.53	1.76	1.46
August 2020	0.62	0.77	0.67	1.00	0.42	0.71	0.64	0.59
September 2020	0.20	0.40	0.17	0.67	0.17	0.23	0.06	0.14
October 2020	0.18	0.22	0.19	0.26	0.13	0.28	0.04	0.06
November 2020	0.17	0.24	0.17	0.33	0.06	0.29	-0.03	0.03
December 2020	0.19	0.23	0.20	0.28	0.11	0.29	0.07	0.10
January 2021	0.13	0.19	0.13	0.27	0.09	0.20	0.03	0.06
Year on Year growth rate (%)								
February 2020	-0.36	-3.49	-0.45	-7.99	-0.81	-0.43	-0.19	-0.20
March 2020	-2.18	-4.22	-2.45	-6.94	-3.77	-1.96	-3.47	-2.71
April 2020	-7.01	-8.83	-7.23	-10.08	-8.97	-6.39	-9.78	-9.56
May 2020	-5.10	-5.65	-5.38	-5.49	-6.50	-4.74	-6.89	-6.65
June 2020	-2.55	-3.01	-2.75	-3.49	-2.81	-2.86	-2.29	-2.60
July 2020	-1.19	-1.60	-1.17	-2.10	-1.90	-1.29	-0.48	-1.13
August 2020	-0.53	-0.78	-0.45	-1.02	-1.43	-0.54	0.21	-0.53
September 2020	-0.33	-0.34	-0.26	-0.24	-1.23	-0.31	0.29	-0.40
October 2020	-0.18	-0.09	-0.09	0.15	-1.09	-0.08	0.30	-0.37
November 2020	-0.05	0.18	0.04	0.61	-1.01	0.13	0.20	-0.37
December 2020	0.12	0.46	0.19	1.02	-0.85	0.36	0.19	-0.29
January 2021	0.26	0.72	0.30	1.42	-0.67	0.54	0.13	-0.22

MAJOR SEVEN OECD COUNTRIES

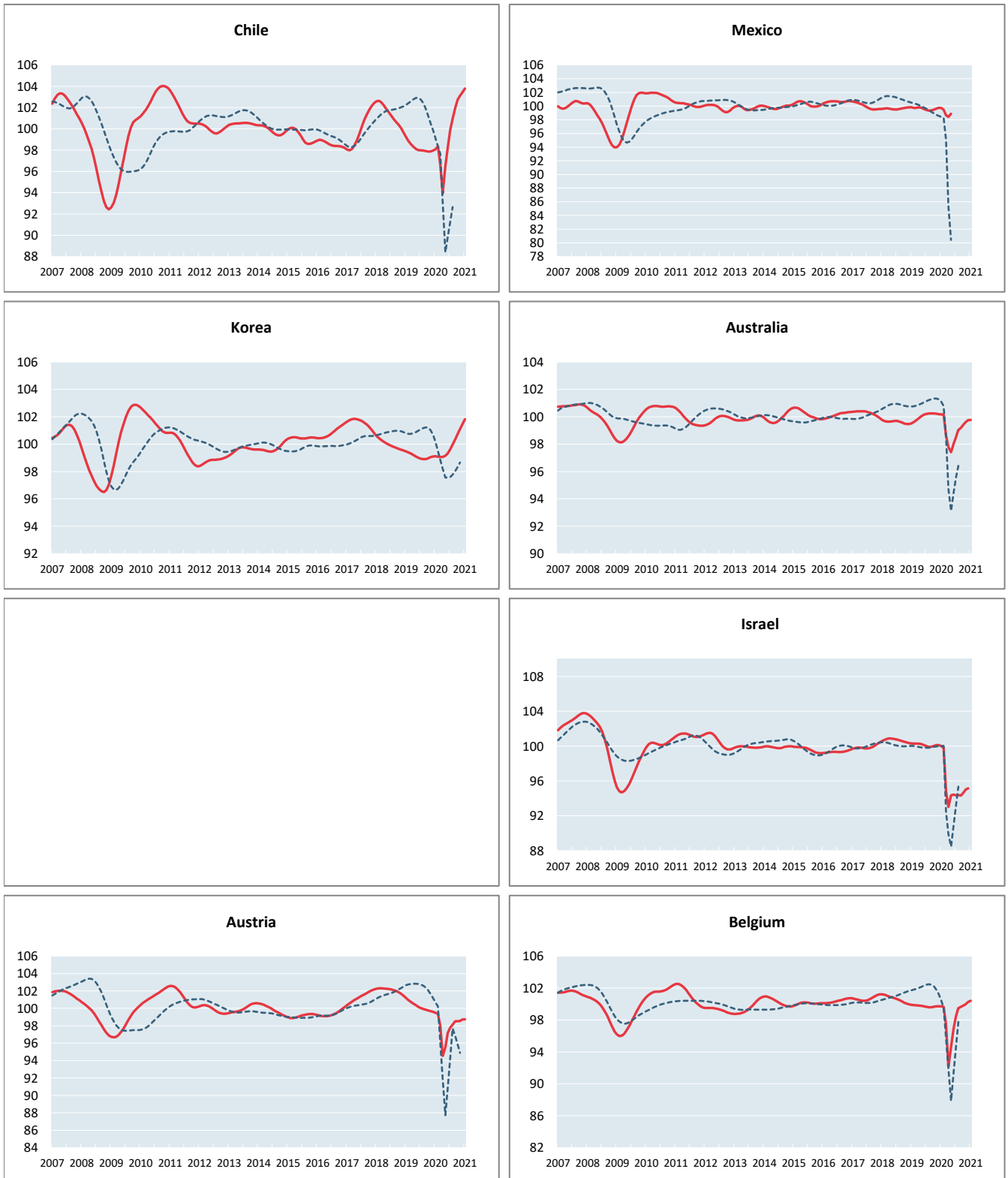
----- Reference series — Composite leading indicators



	Canada	United States	Japan	France	Germany	Italy	United Kingdom
Amplitude adjusted (long term average =100)							
February 2020	98.52	99.20	99.36	99.49	99.23	99.42	98.50
March 2020	96.69	97.48	98.86	95.10	96.62	95.16	95.82
April 2020	95.75	92.13	98.36	88.26	91.51	90.50	86.86
May 2020	96.85	93.84	97.87	92.82	93.42	93.46	88.94
June 2020	98.10	95.82	97.99	97.29	98.02	96.70	94.19
July 2020	98.63	97.49	98.54	97.40	99.18	97.89	98.61
August 2020	99.17	98.22	99.06	97.55	99.64	98.78	99.70
September 2020	99.41	98.45	99.26	97.60	99.81	99.15	99.36
October 2020	99.62	98.73	99.44	97.66	99.95	99.42	99.06
November 2020	99.93	99.01	99.61	97.59	100.05	99.45	98.83
December 2020	100.23	99.30	99.78	97.69	100.13	99.50	98.88
January 2021	100.31	99.50	99.88	97.79	100.16	99.56	98.84
Month on Month growth rate (%)							
February 2020	0.27	-0.07	-0.15	-0.09	0.03	-0.06	0.55
March 2020	-1.87	-1.74	-0.50	-4.41	-2.63	-4.28	-2.72
April 2020	-0.96	-5.49	-0.51	-7.19	-5.29	-4.90	-9.35
May 2020	1.14	1.86	-0.50	5.17	2.09	3.27	2.39
June 2020	1.30	2.11	0.13	4.81	4.92	3.47	5.90
July 2020	0.54	1.75	0.56	0.11	1.18	1.23	4.69
August 2020	0.55	0.74	0.52	0.16	0.47	0.92	1.11
September 2020	0.24	0.23	0.21	0.05	0.17	0.36	-0.34
October 2020	0.21	0.28	0.17	0.05	0.14	0.28	-0.30
November 2020	0.31	0.29	0.18	-0.07	0.10	0.03	-0.23
December 2020	0.30	0.29	0.17	0.10	0.08	0.05	0.05
January 2021	0.08	0.21	0.10	0.10	0.03	0.06	-0.04
Year on Year growth rate (%)							
February 2020	-0.12	-0.48	-1.08	0.09	-0.86	-0.64	0.86
March 2020	-1.91	-2.07	-1.54	-4.34	-3.28	-4.78	-1.78
April 2020	-2.79	-7.32	-2.00	-11.22	-8.22	-9.37	-10.90
May 2020	-1.61	-5.49	-2.42	-6.65	-6.11	-6.36	-8.69
June 2020	-0.25	-3.41	-2.22	-2.19	-1.28	-3.06	-3.20
July 2020	0.39	-1.65	-1.59	-2.14	0.09	-1.80	1.44
August 2020	1.06	-0.87	-0.98	-2.06	0.68	-0.83	2.66
September 2020	1.40	-0.65	-0.68	-2.07	0.89	-0.42	2.36
October 2020	1.67	-0.42	-0.41	-2.06	1.00	-0.11	2.00
November 2020	1.98	-0.20	-0.13	-2.13	1.02	-0.06	1.59
December 2020	2.20	0.03	0.15	-1.98	1.01	-0.01	1.35
January 2021	2.09	0.23	0.37	-1.80	0.96	0.08	0.89

OTHER OECD COUNTRIES

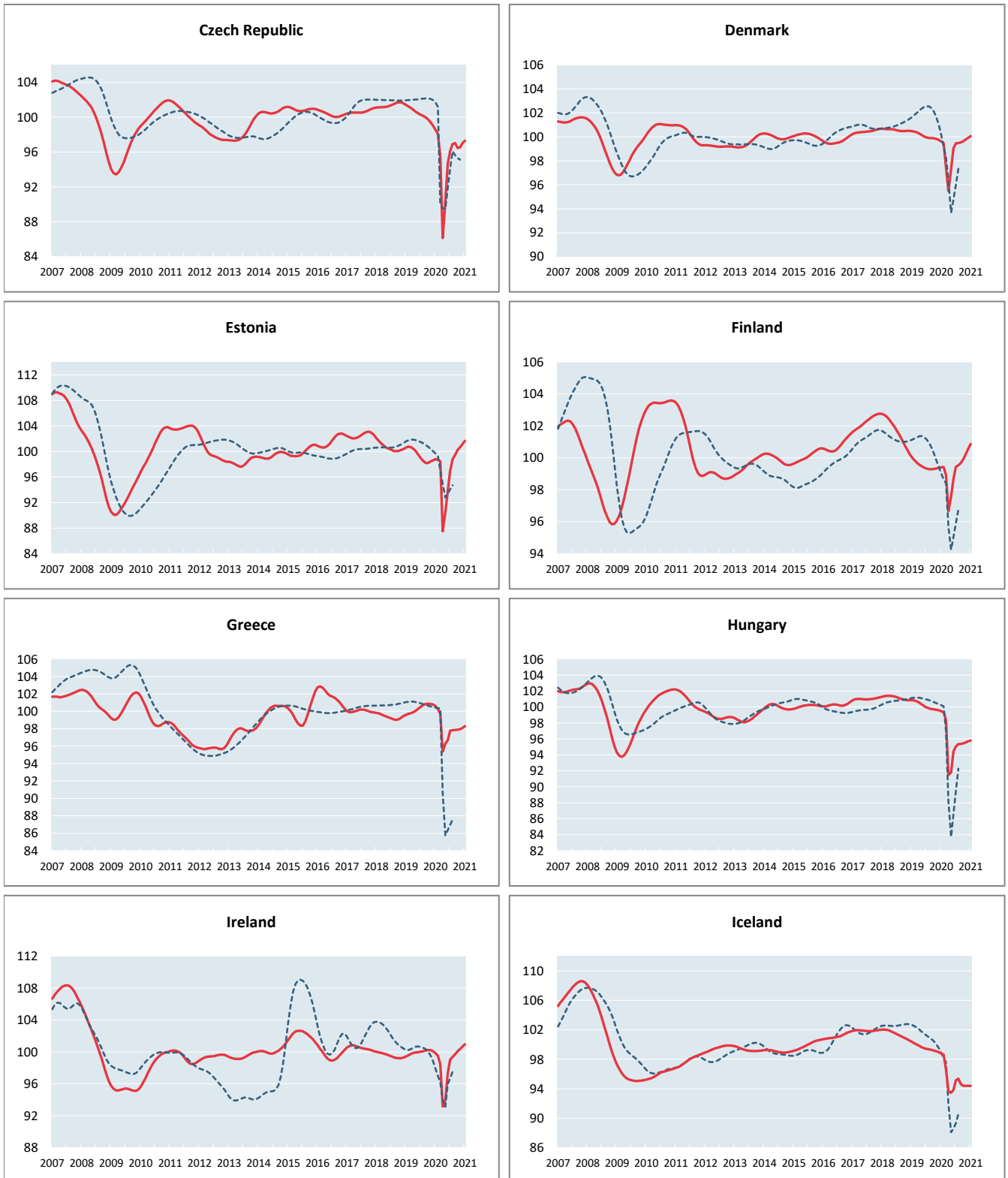
----- Reference series — Composite leading indicators



	Chile	Mexico	Korea	Australia	New Zealand	Israel	Austria	Belgium
Amplitude adjusted (long term average =100)								
February 2020	98.38	99.48	99.09	100.17		99.82	99.38	99.65
March 2020	96.64	98.65	99.06	98.63		94.81	97.98	97.43
April 2020	93.95	98.41	99.07	97.79		93.02	94.54	92.14
May 2020	96.51	98.86	99.15	97.41		94.36	95.52	94.61
June 2020	98.23		99.33	98.00		94.44	97.18	96.81
July 2020	99.86		99.61	98.49		94.34	97.79	98.43
August 2020	100.92		99.96	99.04		94.38	98.10	99.46
September 2020	101.97		100.35	99.20		94.33	98.53	99.64
October 2020	102.74		100.73	99.42		94.64	98.52	99.80
November 2020	103.10		101.10	99.62		95.00	98.54	99.97
December 2020	103.44		101.46	99.75		95.15	98.72	100.24
January 2021	103.80		101.82	99.77			98.75	100.39
Month on Month growth rate (%)								
February 2020	0.31	-0.23	-0.03	-0.01		-0.20	-0.12	-0.06
March 2020	-1.77	-0.84	-0.03	-1.53		-5.01	-1.41	-2.22
April 2020	-2.78	-0.25	0.01	-0.86		-1.89	-3.50	-5.43
May 2020	2.72	0.46	0.08	-0.38		1.43	1.03	2.69
June 2020	1.78		0.19	0.60		0.09	1.74	2.33
July 2020	1.66		0.28	0.50		-0.11	0.63	1.67
August 2020	1.06		0.35	0.56		0.03	0.32	1.05
September 2020	1.04		0.38	0.16		-0.05	0.44	0.19
October 2020	0.75		0.38	0.22		0.33	-0.01	0.16
November 2020	0.36		0.37	0.20		0.39	0.02	0.17
December 2020	0.33		0.35	0.14		0.15	0.18	0.27
January 2021	0.35		0.36	0.02			0.03	0.15
Year on Year growth rate (%)								
February 2020	-0.49	-0.25	-0.32	0.53		-0.47	-1.57	-0.21
March 2020	-1.95	-1.09	-0.26	-1.13		-5.46	-2.75	-2.41
April 2020	-4.44	-1.42	-0.13	-2.12		-7.23	-5.97	-7.69
May 2020	-1.65	-0.90	0.06	-2.63		-5.85	-4.83	-5.17
June 2020	0.21		0.33	-2.15		-5.68	-3.01	-2.91
July 2020	1.92		0.68	-1.72		-5.66	-2.25	-1.22
August 2020	3.03		1.07	-1.20		-5.54	-1.83	-0.15
September 2020	4.14		1.45	-1.05		-5.59	-1.31	0.05
October 2020	4.96		1.78	-0.82		-5.38	-1.24	0.16
November 2020	5.34		2.08	-0.60		-5.10	-1.15	0.28
December 2020	5.60		2.38	-0.44		-4.97	-0.88	0.52
January 2021	5.83		2.73	-0.40			-0.75	0.69

OTHER OECD COUNTRIES

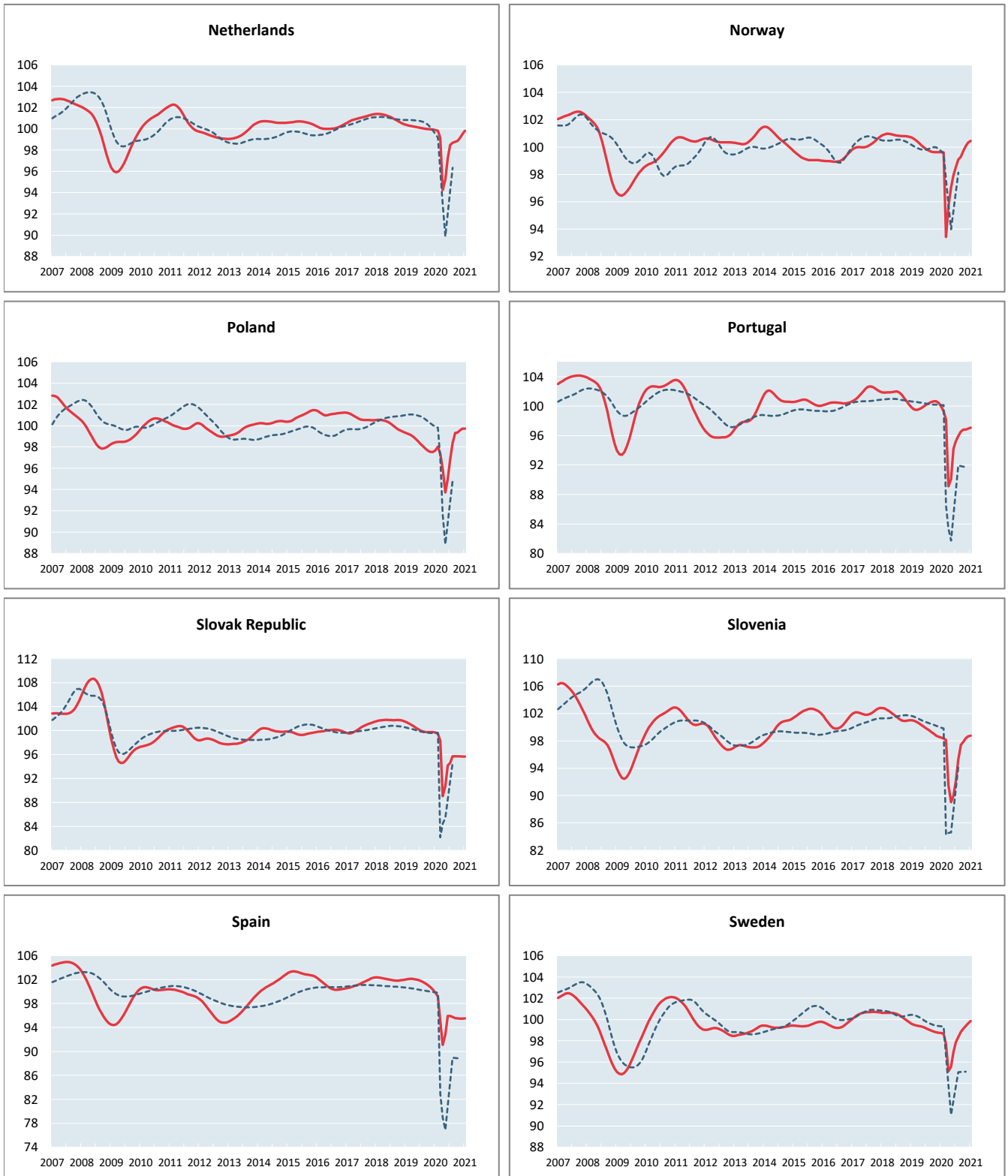
----- Reference series — Composite leading indicators



	Czech Republic	Denmark	Estonia	Finland	Greece	Hungary	Iceland	Ireland
Amplitude adjusted (long term average =100)								
February 2020	98.09	99.47	98.70	99.43	100.26	99.34	98.64	99.51
March 2020	95.44	97.43	98.47	98.92	99.72	98.37	96.59	98.45
April 2020	86.14	95.47	87.50	96.65	95.39	91.48	93.64	93.16
May 2020	90.30	97.28	90.44	97.57	96.28	91.78	93.46	93.97
June 2020	94.66	99.04	93.79	98.67	96.66	94.41	93.83	97.29
July 2020	96.11	99.45	96.96	99.44	97.77	95.04	95.14	99.04
August 2020	96.93	99.48	98.77	99.52	97.83	95.35	95.38	99.35
September 2020	97.04	99.54	99.47	99.68	97.85	95.37	94.63	99.73
October 2020	96.48	99.64	100.23	99.93	97.90	95.44	94.40	100.06
November 2020	96.53	99.77	100.65	100.22	97.95	95.56	94.38	100.34
December 2020	97.00	99.92	101.14	100.54	98.07	95.70	94.38	100.64
January 2021	97.31	100.06	101.65	100.87	98.29	95.79	94.38	100.94
Month on Month growth rate (%)								
February 2020	-0.46	-0.14	-0.09	0.03	-0.34	-0.15	-0.16	-0.32
March 2020	-2.71	-2.05	-0.24	-0.51	-0.55	-0.97	-2.08	-1.07
April 2020	-9.74	-2.01	-11.14	-2.29	-4.34	-7.00	-3.06	-5.37
May 2020	4.83	1.90	3.36	0.95	0.93	0.32	-0.19	0.87
June 2020	4.83	1.81	3.70	1.13	0.40	2.87	0.40	3.54
July 2020	1.53	0.41	3.38	0.78	1.15	0.67	1.40	1.79
August 2020	0.85	0.03	1.86	0.09	0.07	0.32	0.26	0.31
September 2020	0.11	0.06	0.71	0.16	0.02	0.02	-0.79	0.38
October 2020	-0.57	0.10	0.77	0.24	0.05	0.08	-0.25	0.34
November 2020	0.05	0.13	0.42	0.30	0.05	0.12	-0.01	0.27
December 2020	0.49	0.15	0.49	0.32	0.12	0.15	-0.01	0.30
January 2021	0.32	0.14	0.50	0.32	0.23	0.09	0.00	0.30
Year on Year growth rate (%)								
February 2020	-3.12	-0.96	-2.02	-0.44	0.56	-1.46	-1.56	-0.07
March 2020	-5.56	-2.94	-2.19	-0.79	-0.09	-2.32	-3.42	-1.30
April 2020	-14.58	-4.80	-12.88	-2.93	-4.52	-9.01	-6.19	-6.72
May 2020	-10.27	-2.87	-9.59	-1.92	-3.79	-8.54	-6.22	-5.95
June 2020	-5.76	-1.00	-5.76	-0.73	-3.61	-5.72	-5.72	-2.66
July 2020	-4.17	-0.50	-2.05	0.11	-2.74	-4.92	-4.31	-0.97
August 2020	-3.22	-0.43	0.27	0.24	-2.87	-4.48	-3.99	-0.73
September 2020	-2.96	-0.36	1.29	0.41	-2.97	-4.39	-4.68	-0.44
October 2020	-3.28	-0.24	2.06	0.63	-2.93	-4.27	-4.83	-0.17
November 2020	-2.91	-0.07	2.27	0.91	-2.86	-4.12	-4.75	0.12
December 2020	-2.03	0.17	2.55	1.19	-2.68	-3.91	-4.62	0.56
January 2021	-1.25	0.45	2.89	1.47	-2.30	-3.72	-4.47	1.12

OTHER OECD COUNTRIES

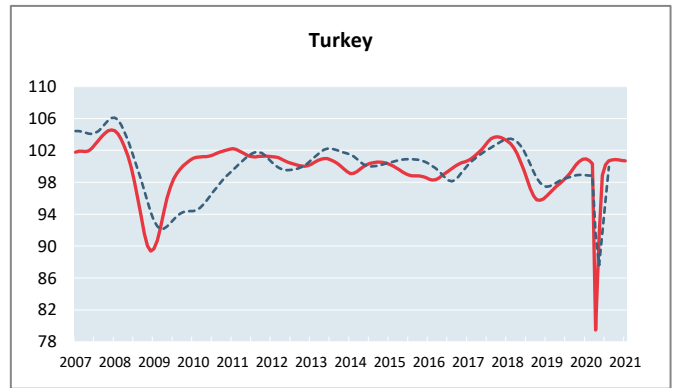
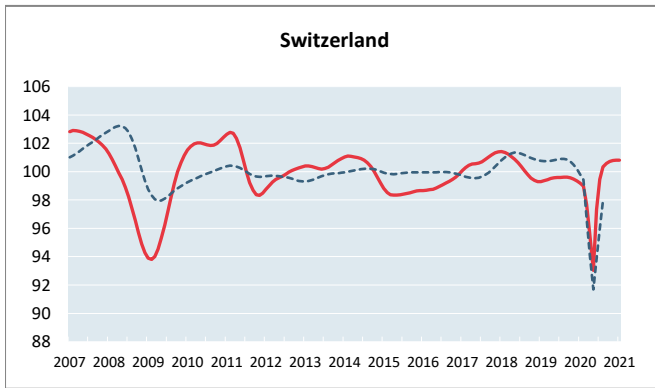
----- Reference series — Composite leading indicators



	Netherlands	Norway	Poland	Portugal	Slovak Republic	Slovenia	Spain	Sweden
Amplitude adjusted (long term average =100)								
February 2020	99.82	99.61	98.04	99.28	99.46	98.36	99.20	98.66
March 2020	99.13	93.42	97.36	98.17	98.28	98.12	95.06	97.67
April 2020	94.24	95.66	95.95	89.11	89.04	91.54	91.09	95.14
May 2020	95.23	97.04	93.73	90.10	90.72	89.04	92.80	95.56
June 2020	97.24	97.94	94.99	94.20	94.17	89.97	95.93	96.94
July 2020	98.48	98.53	96.81	95.23	94.57	92.14	95.92	97.88
August 2020	98.69	99.08	98.35	95.91	95.70	95.24	95.76	98.34
September 2020	98.77	99.30	99.31	96.53	95.70	97.44	95.58	98.84
October 2020	98.87	99.71	99.36	96.80	95.70	97.86	95.52	99.14
November 2020	99.14	100.07	99.56	96.81	95.69	98.39	95.47	99.39
December 2020	99.50	100.33	99.72	96.94	95.68	98.64	95.49	99.63
January 2021	99.81	100.45	99.73	97.06	95.66	98.77	95.53	99.86
Month on Month growth rate (%)								
February 2020	-0.07	-0.02	0.35	-0.66	-0.21	-0.14	-0.60	-0.06
March 2020	-0.69	-6.21	-0.69	-1.12	-1.19	-0.23	-4.17	-1.00
April 2020	-4.93	2.40	-1.45	-9.23	-9.40	-6.72	-4.17	-2.59
May 2020	1.05	1.44	-2.32	1.11	1.89	-2.73	1.87	0.44
June 2020	2.11	0.93	1.35	4.56	3.80	1.05	3.38	1.44
July 2020	1.27	0.61	1.92	1.09	0.43	2.41	-0.01	0.97
August 2020	0.21	0.56	1.59	0.71	1.19	3.37	-0.18	0.48
September 2020	0.08	0.22	0.97	0.65	0.01	2.31	-0.18	0.51
October 2020	0.10	0.42	0.06	0.27	0.00	0.43	-0.06	0.31
November 2020	0.28	0.36	0.20	0.01	-0.02	0.54	-0.05	0.25
December 2020	0.36	0.26	0.16	0.14	-0.01	0.26	0.01	0.24
January 2021	0.31	0.12	0.01	0.12	-0.02	0.13	0.04	0.24
Year on Year growth rate (%)								
February 2020	-0.49	-0.97	-1.19	-0.27	-1.74	-2.55	-2.86	-0.84
March 2020	-1.13	-7.00	-1.76	-1.32	-2.69	-2.61	-6.93	-1.77
April 2020	-5.97	-4.61	-3.03	-10.51	-11.63	-8.96	-10.79	-4.28
May 2020	-4.93	-3.08	-5.09	-9.68	-9.72	-11.24	-9.07	-3.80
June 2020	-2.88	-2.03	-3.58	-5.78	-6.04	-10.07	-5.89	-2.35
July 2020	-1.59	-1.31	-1.49	-4.97	-5.42	-7.69	-5.75	-1.30
August 2020	-1.35	-0.66	0.31	-4.47	-4.13	-4.35	-5.74	-0.72
September 2020	-1.23	-0.36	1.52	-4.00	-4.05	-1.88	-5.70	-0.11
October 2020	-1.10	0.08	1.77	-3.84	-4.05	-1.18	-5.50	0.28
November 2020	-0.80	0.44	2.08	-3.82	-4.10	-0.39	-5.22	0.60
December 2020	-0.42	0.70	2.24	-3.47	-4.09	0.04	-4.81	0.88
January 2021	-0.08	0.83	2.08	-2.88	-4.03	0.28	-4.28	1.16

OTHER OECD COUNTRIES

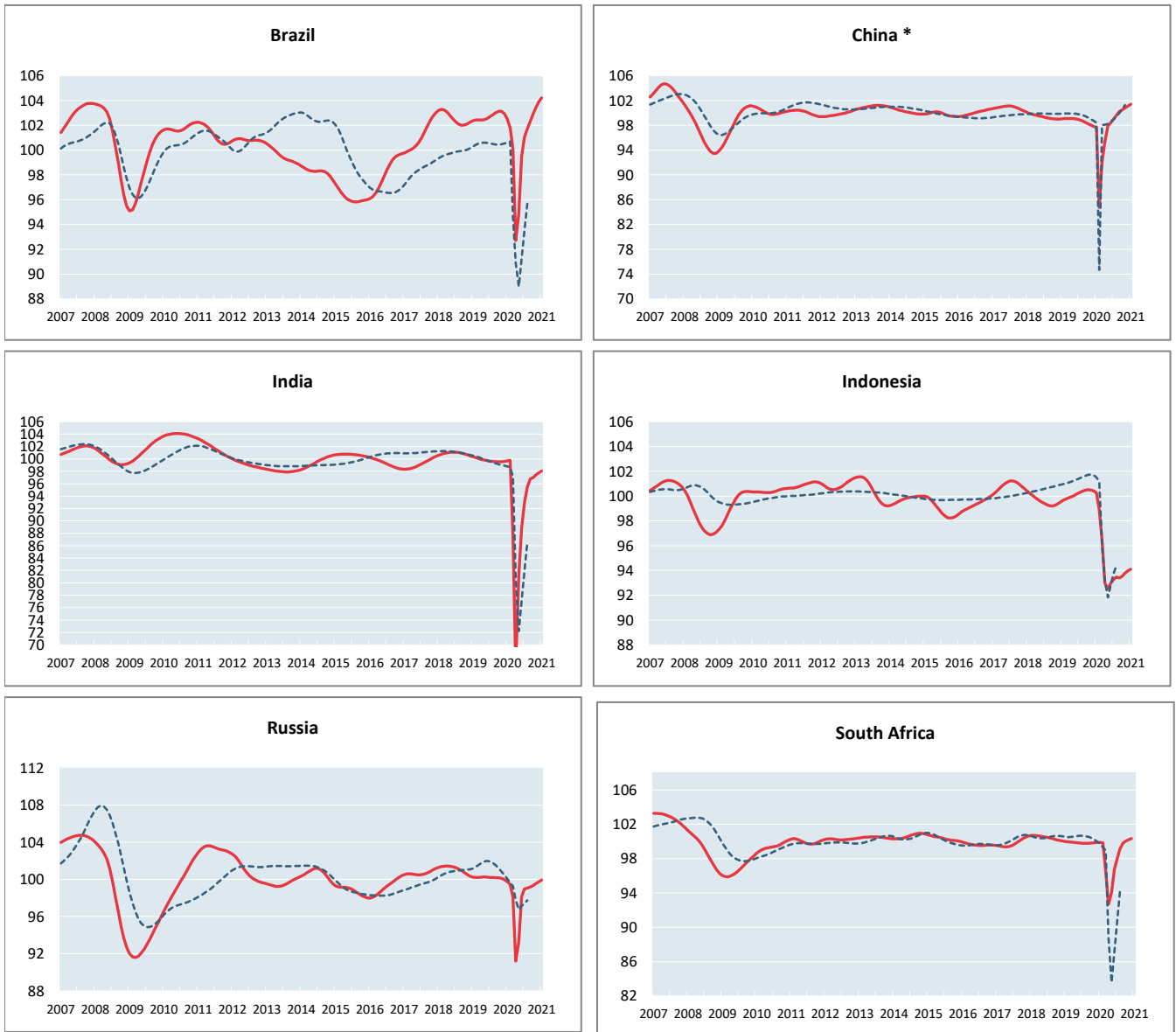
----- Reference series — Composite leading indicators



	Switzerland	Turkey
Amplitude adjusted (long term average =100)		
February 2020	98.99	100.71
March 2020	97.68	100.34
April 2020	95.56	79.46
May 2020	93.04	91.33
June 2020	97.33	98.88
July 2020	99.45	100.20
August 2020	100.33	100.68
September 2020	100.57	100.82
October 2020	100.72	100.87
November 2020	100.78	100.82
December 2020	100.82	100.75
January 2021	100.81	100.67
Month on Month growth rate (%)		
February 2020	-0.19	-0.22
March 2020	-1.32	-0.37
April 2020	-2.17	-20.81
May 2020	-2.63	14.94
June 2020	4.62	8.26
July 2020	2.18	1.33
August 2020	0.88	0.48
September 2020	0.24	0.14
October 2020	0.14	0.04
November 2020	0.06	-0.05
December 2020	0.03	-0.07
January 2021	-0.01	-0.07
Year on Year growth rate (%)		
February 2020	-0.37	4.18
March 2020	-1.77	3.33
April 2020	-3.98	-18.50
May 2020	-6.56	-6.65
June 2020	-2.27	0.70
July 2020	-0.15	1.62
August 2020	0.72	1.59
September 2020	0.98	1.19
October 2020	1.16	0.68
November 2020	1.31	0.19
December 2020	1.47	-0.15
January 2021	1.64	-0.26

MAJOR NON MEMBER COUNTRIES

----- Reference series — Composite leading indicators



* The reference series for China is the value added of industry ,at 1995 constant prices,100 million Yuan.

	Brasil	China	India	Indonesia	Russia	South Africa
Amplitude adjusted (long term average =100)						
February 2020	101.80	84.76	99.77	98.88	99.45	99.84
March 2020	100.14	92.04	87.64	96.48	98.10	96.52
April 2020	92.70	95.30	66.44	93.00	91.19	92.69
May 2020	94.90	97.93	81.27	92.50	93.28	94.04
June 2020	99.46	98.41	88.74	92.97	98.11	96.73
July 2020	101.03	98.99	92.85	93.26	98.96	97.98
August 2020	101.68	99.60	95.40	93.47	99.06	99.13
September 2020	102.32	100.20	96.77	93.40	99.19	99.81
October 2020	102.91	100.49	96.98	93.53	99.34	100.06
November 2020	103.43	100.80	97.44	93.79	99.53	100.21
December 2020	103.87	101.10	97.74	93.96	99.73	100.35
January 2021	104.21	101.40	98.04	94.10	99.93	
Month on Month growth rate (%)						
February 2020	-0.68	-13.16	0.09	-1.39	-0.29	-0.03
March 2020	-1.63	8.59	-12.16	-2.43	-1.36	-3.32
April 2020	-7.43	3.54	-24.19	-3.61	-7.04	-3.97
May 2020	2.37	2.76	22.32	-0.54	2.29	1.46
June 2020	4.81	0.49	9.19	0.51	5.18	2.86
July 2020	1.58	0.59	4.63	0.32	0.86	1.29
August 2020	0.64	0.62	2.74	0.22	0.11	1.17
September 2020	0.63	0.60	1.44	-0.07	0.13	0.68
October 2020	0.57	0.29	0.21	0.14	0.15	0.25
November 2020	0.50	0.30	0.48	0.29	0.19	0.15
December 2020	0.43	0.30	0.30	0.17	0.21	0.14
January 2021	0.33	0.30	0.31	0.16	0.20	
Year on Year growth rate (%)						
February 2020	-0.62	-14.45	-0.43	-0.85	-0.74	-0.11
March 2020	-2.24	-7.14	-12.41	-3.36	-2.11	-3.39
April 2020	-9.50	-3.85	-33.51	-6.93	-9.02	-7.20
May 2020	-7.38	-1.16	-18.57	-7.52	-6.95	-5.81
June 2020	-3.01	-0.61	-11.00	-7.16	-2.12	-3.08
July 2020	-1.62	0.10	-6.80	-6.99	-1.25	-1.80
August 2020	-1.14	0.88	-4.20	-6.89	-1.13	-0.64
September 2020	-0.68	1.71	-2.79	-7.04	-0.99	0.02
October 2020	-0.22	2.25	-2.58	-6.95	-0.82	0.24
November 2020	0.29	2.81	-2.13	-6.67	-0.58	0.36
December 2020	0.91	3.36	-1.88	-6.44	-0.24	0.48
January 2021	1.68	3.88	-1.64	-6.16	0.19	