

Measuring the True Threshold of Consumer Sentiment in Mexico

MARÍA ESPERANZA SAINZ LÓPEZ
INEGI (Dirección General Adjunta de Investigación)

JOINT EU/OECD WORKSHOP
BRUSSELS, 14th-15th November 2013

ABSTRACT

This analysis arises from the concern of some economic analysts who argue that the Consumer Sentiment Index (CSI) in the form of index published in Mexico it's distorted of the balance indicator.

Also consider that erroneous conclusions are obtained by comparing the respective indices of the individual questions that build the CSI as is the case of the home and country present situation also the future situation of both.

When thinking about publishing the CSI in balance form was considered important to establish the true threshold, as this indicator has NEVER exceeded 46 despite its theoretical threshold is 50.

Cross classification and Probit models are the statistical methods used for establish the true threshold.