



## CIRET/KOF/OECD/INSEE Workshop

with a special focus on

### The use of economic tendency surveys to assess potential growth and the position of economies in the business cycle

November 13-14, 2019

OECD Boulogne-Billancourt (Paris)

#### Draft Agenda

#### November 13, 2019

8:30	9:00	Registration & welcome coffee		
<b>Opening</b>				
9:00	9:30	Welcome speeches		
<i>SESSION 1 Room BB 1</i>				
<b>(20 minutes for presentation, 5 minutes for discussion, 10 minutes for general discussion)</b>				
9:30	9:55	Tommaso Proietti, Marco Fioramanti, Cecilia Frale and Libero Monteforte - "A systemic approach to estimating the output gap for the Italian economy", Parliamentary Budget Office, Italy	pdf	ppt
9:55	10:10	<i>Presenter: M. Fioramanti; Discussant: F.Eckert (5 mins) followed by discussion</i>		
10:10	10:35	Florian Eckert and Samad Sarferaz - "Agnostic Potential Output Estimation in Large Cross Sections", KOF, Switzerland	pdf	ppt
10:35	10:50	<i>Presenter: F. Eckert; Discussant: M. Fioramanti (5mins) followed by discussion</i>		
10:50	11:05	Coffee Break		
11:05	11:30	Xavier Guillet, Adrien Lagouge, Clement Rousset and Bastien Virely - "Evaluating the position in the business cycle using business tendency surveys", INSEE, France	pdf	ppt
11:30	11:45	<i>Presenter: A. Lagouge; Discussant: M. Götttert (5mins) followed by discussion</i>		
11:45	12:10	Marcell Götttert and Timo Wollmershäuser - "Survey-Based Structural Balances", IFO, Germany	pdf	ppt
12:10	12:25	<i>Presenter: M. Götttert; Discussant: A. Lagouge (5mins) followed by discussion</i>		
12:25	13:25	Lunch		
<i>SESSION 2 Room BB 1</i>				
<b>(20 minutes for presentation, 5 minutes for discussion, 10 minutes for general discussion)</b>				
13:25	13:50	Ronald Indergandy, Sarah Fischer, Christian Glockerx, Serguei Kaniovski and Philipp Wegmüller - "Estimating the Potential Output for Switzerland using the Methodology of the European Commission ", SECO and Wifo, Switzerland and Austria	pdf	ppt
13:50	14:05	<i>Presenter: S. Kaniovski; Discussant: Ø. Robstad (5mins) followed by discussion</i>		
14:05	14:30	Francesco Furlanetto, Kåre Hagelund, Frank Hansen and Ørjan Robstad - "Norges Banks Output Gap Estimates: Cyclical Sensitivity, Real-Time Evaluation and Forecasting Properties", Norges Bank, Norway	pdf	ppt
14:30	14:45	<i>Presenter: Ø. Robstad; Discussant: S.Fisher (5mins) followed by discussion</i>		
14:45	15:00	Coffee Break		

<b>SESSION 3 Room BB 1</b>				
<b>(20 minutes for presentation, 5 minutes for discussion, 10 minutes for general discussion)</b>				
15:00	15:25	Catherine Doz, Laurent Ferrara and Pierre-Alain Pionnier - "Business Cycle Dynamics after the Great Recession: An Extended Markov-Switching Dynamic Factor Model", University Paris 1, Banque de France and OECD, France	pdf	ppt
15:25	15:40	<i>Presenter: P-A. Pionnier; Discussant: J. Quast (5mins) followed by discussion</i>		
15:40	16:05	Josefine Quast and Maik H. Woltersy - "Reliable Real-time Output Gap Estimates Based on a Modified Hamilton Filter", University of Jena, Germany	pdf	ppt
16:05	16:20	<i>Presenter: J.Quast; Discussant: P-A. Pionnier (5mins) followed by discussion</i>		
<b>SESSION 4 Terrasse</b>				
<b>Poster session</b>				
16:20	16:55	<i>Pre-poster session: short oral presentations by posters' authors (3 minutes each)</i>		
		Astolfi Roberto, Chan Philip, De Queljoe Matthew and Falasconi Luigi - "Cycle Extraction: Should the Hamilton Regression Filter be Preferred to the Hodrick-Prescott Filter?", OECD, France	pdf	ppt
		Kitrar Liudmila and Tamara Lipkind - "Business Climate Indicator In Manufacturing And Medium- And High-Tech Industries In Russia", HSE, Russian Federation	pdf	ppt
		Mallick Jagannath - "Productivity Growth and Potential Economic Growth in India: Some insights from China's and Japan's experiences", State Bank, India	pdf	ppt
16:55	17:55	Mermod Asli Yuksel and Sadullah Çelik - "The Relevance of Leading Economic Indicators of KOF", Webster University Geneva/ Marmara University, Switzerland/Turkey	pdf	ppt
		Monteiro Considera Claudio, Carvalho de Andrade Elisa and Juliana Carvalho da Cunha Trece - "The Brazilian Output Gap - 1980-2019", FGV, Brazil	pdf	ppt
		Murasawa Yasutomo - "Bayesian multivariate Beveridge{Nelson decomposition of I(1) and I(2) series with cointegration", Konan University, Japan	pdf	ppt
		Ptáčková Veronika - "How Do Respondents Understand Questions In The Business Tendency Survey?", University of Economics, Prague, Czech Republic	pdf	ppt
		Roash Daniel and Tanya Suhoy - "Sentiment Indicators Based on a Short Business Tendency Survey", Central Bureau of Statistics and Bar-Ilan University, Israel	pdf	ppt
19:30	22:30	<a href="#">Dinner at "Oleo Pazzo" - Hôtel Courtyard by Marriott 114, route de la Reine 92100 Boulogne-Billancourt</a>		

## November 14, 2019

8:45	9:30	Welcome coffee		
<b>Opening</b>				
9:30	10:00	Welcome speeches		
<b>SESSION 5 BB Auditorium</b>				
<b>EC-OECD and CIRET workshops: overlapping session</b>				
10:00	10:25	Richard Curtin, University of Michigan (United States) - "Consumer Expectations: micro foundations and macro impacts"	pdf	ppt
10:25	10:50	Michael Graff, KOF (Switzerland) - "«Normal» Capacity Utilisation across Time. Analyses with Macro and Micro Data from Business Tendency Surveys"	pdf	ppt
10:50	11:00	<i>Discussion</i>		
11:00	11:15	<i>Coffee Break</i>		
11:15	11:40	Lise Pichette, Bank of Canada (Canada) - "Assessing the information content in the Business Outlook Survey for the Canadian output gap"	pdf	ppt
11:40	12:05	Robert Lehmann, IFO (Germany) - "Forecasting labour productivity: a new measure based on business survey results"	pdf	ppt
12:05	12:15	<i>Discussion</i>		
12:15	12:25	<b>Conclusion CIRET Workshop</b>		
12:25	13:25	<b>CIRET General Assembly (BB Auditorium)</b>		

### Greening @ OECD

Please be aware that no paper copy will be distributed at the meeting. Therefore, we invite you to print prior to the workshop and bring your documents only when strictly necessary.