

## International trade continued to expand in the G20 in Q3 2021, as services pick up but merchandise trade growth slows

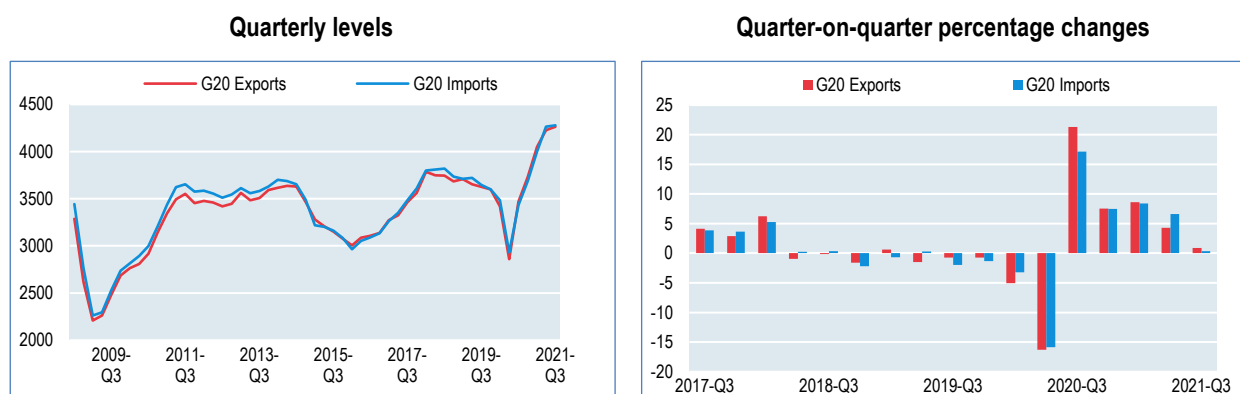
G20 merchandise trade growth in value terms saw a marked slowdown in the third quarter of 2021, albeit levels remain at record high partly reflecting strong commodity prices. Surging shipping costs and a recovery in travel spurred faster growth in trade in services, with exports for the G20 nearing 2019 levels.

In Q3 2021 international merchandise trade for the G20 plateaued at a record high, following four quarters of sustained growth. G20 merchandise exports and imports increased by 0.9% and 0.4% in Q3 2021 compared with the previous quarter, as measured in seasonally-adjusted current US dollars. This represents a marked slowdown compared to the first half of the year, when rising commodity prices boosted the value of traded goods. Sustained demand for electronics and high energy prices continued to play a role in Q3 2021, while overstretched semiconductor supply-chains weighed on trade in vehicles and parts.

Growth in services exports and imports for the G20 is estimated at around 5.1% and 5.8% in Q3 2021, respectively, compared to the previous quarter and measured in seasonally adjusted US dollars. The preliminary estimates compare to the slower rates of 3.1% and 4.8% recorded in Q2 for exports and imports. With shipping costs peaking towards the end of the quarter, the value of transport services trade continued to soar in Q3, while a temporary improvement in the sanitary situation boosted travel, particularly in Europe.

### G20 merchandise trade

Based on figures in current prices (billion US dollars), seasonally adjusted



Source: [OECD Statistics and Data Directorate](#). Visit [OECD Data](#) to further explore these data.

Electronics (integrated circuits, mobile phones, displays and computers) continued to propel merchandise trade in **East Asia** in Q3 2021. **Korean** exports and imports rose by 5.6% and 4.6%, respectively, with exports of electric and hybrid cars at a record high despite the overall weak trend for vehicles and parts. Exports also expanded in **China** (up 1.6%), while imports decreased by 6.2% following double-digit growth in the first half of the year. **Japanese** imports rose by 3.9%, mainly led by energy products and pharmaceuticals, while exports declined by 0.3% due to lower shipments of vehicles. Metal ores and minerals drove **Australia's** merchandise exports growth (up 3.6%), despite falling prices in September. Imports, instead, fell by 5.5%, as lockdowns in eastern Australia depressed the demand for fuel and energy products. **India** and **Indonesia** recorded solid export growth (up by 7.0% and 6.5% respectively).

In **Europe**, merchandise trade fell in Q3 compared to the previous quarter. Exports contracted by 0.5% in the **European Union**, with falling shipments of machinery and vehicles affecting in particular **Germany** (minus

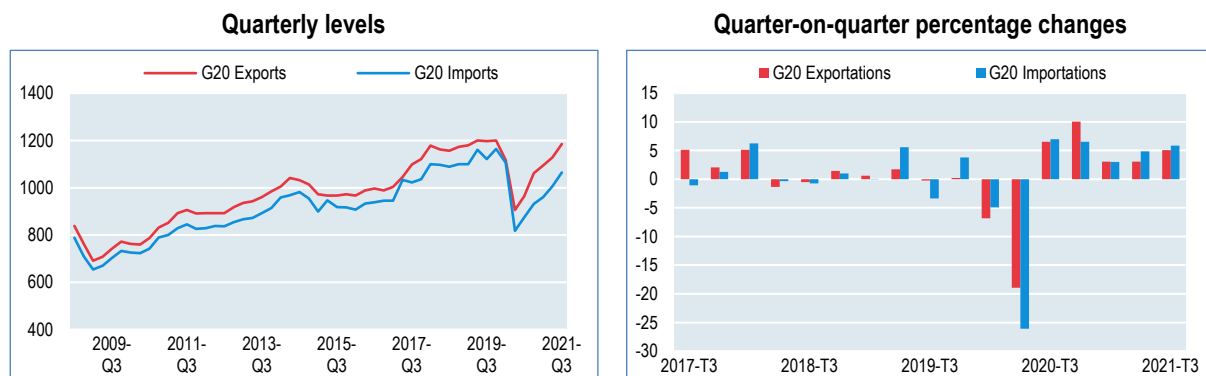
1.9%) and **Italy** (minus 1.5%). Bucking this trend, **French** exports recorded a mild increase (up 1.0%). With the exception of Germany (minus 2.2%), imports of goods increased moderately across the region (up 0.4% for the European Union as a whole, 2.0% for Italy and 1.7% for France). Following double-digit expansion in Q2, exports contracted by 4.5% in the **United Kingdom**, partly reflecting lower shipments of pharmaceutical products compared with Q2. Similarly to continental Europe, imports rose marginally (0.6%).

In **North America**, energy products contributed to offset the sluggish trade in vehicles and parts. In the **United States**, merchandise exports and imports increased by 1.0% and 1.5%, while **Canadian** exports grew by 1.7% despite lower timber prices weighing on exports of forestry products. **Mexican** exports remained flat (minus 0.2%), while imports expanded by 4.4%.

Cereals drove **Argentina's** increase in merchandise exports (up 13.7%), while **Brazilian** exports and imports contracted by 7.1% and 1.5%, respectively, in Q3 2021, following double-digit growth in Q2.

### G20 trade in services

Based on figures in current prices (billion US dollars), seasonally adjusted



Source: [OECD Statistics and Data Directorate](#) and national sources. Visit [OECD Data](#) to further explore these data.

Note: The Q3 2021 trade in services values are preliminary estimates based on available data, covering about 60% of exports and imports for the G20 aggregate.

Services trade in **Europe** was boosted by a firm recovery in travel in Q3 2021, as the improvement in the sanitary situation fostered higher mobility within the region during the northern summer season. Travel receipts surged by 53.4% in **France** in Q3, accounting for most of the total increase in exports (6.4%). In **Germany**, services exports also picked up strongly (up by 8.5%), with imports jumping by 17.8% due to soaring purchases of travel (up by 160.5%). Again led by travel, **Turkish** exports rose by 8.0%, while transport and business services contributed to the surge in imports (up by 20.1%). In the **United Kingdom**, financial services explain most of the increase in total exports (up by 1.5%), while imports declined by 1.9%.

Robust trade in transport and digitally-deliverable services, such as computer and business services, continued to drive growth in services trade in **East Asia**. Exports from **China** and **Korea** soared in Q3 (up 13.5% and 10.9%, respectively), with freight transport accounting for a large part of the increase. Imports grew by 2.4% in China but declined slightly in Korea (minus 0.9%), the latter reflecting a slowdown relative to the spike recorded in Q2. Conversely, regional lockdown measures took a toll on services trade in **Australia**, with exports and imports down by 9.8% and 1.4%, respectively. Services trade also stalled in **Japan**, where exports increased marginally (0.4%) and imports contracted by 0.7% in Q3 2021.

Exports of services grew by 2.2% in the **United States**, led by intellectual property, business and financial services. Imports surged by 11.1%, with travel and transport accounting for much of the increase. Services trade also picked up in **Canada** (exports and imports up by 1.5% and 5.5%), while in **Brazil** exports grew by 3.6% and imports marginally declined (minus 0.5%).

**G20 quarterly international merchandise trade**  
*Percentage change on the previous quarter (current US dollars, seasonally adjusted)*

	Quarters	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3
G20	Exports	-0.7%	-5.0%	-16.3%	21.3%	7.5%	8.6%	4.3%	0.9%
	Imports	-1.4%	-3.2%	-15.9%	17.1%	7.5%	8.4%	6.6%	0.4%
Argentina	Exports	8.5%	-12.3%	-12.6%	2.2%	-5.9%	38.9%	6.3%	13.7%
	Imports	-9.9%	-3.2%	-16.7%	13.5%	25.8%	11.8%	4.0%	8.3%
Australia	Exports	-6.9%	-5.7%	-2.7%	2.1%	12.0%	17.6%	10.3%	3.6%
	Imports	0.5%	-8.0%	-2.9%	9.1%	9.4%	11.0%	1.0%	-5.5%
Brazil	Exports	-3.1%	-6.1%	-1.3%	1.7%	1.2%	14.7%	29.8%	-7.1%
	Imports	-7.4%	5.2%	-22.6%	-2.3%	26.9%	10.8%	13.7%	-1.5%
Canada	Exports	-1.8%	-5.0%	-26.9%	32.5%	5.2%	10.6%	4.7%	1.7%
	Imports	-2.3%	-3.8%	-24.3%	31.9%	5.0%	3.4%	4.5%	0.4%
China	Exports	-2.0%	-12.0%	16.6%	7.8%	5.3%	18.6%	-2.5%	1.6%
	Imports	0.5%	-3.6%	-1.3%	7.3%	2.6%	18.6%	10.9%	-6.2%
EU 27	Exports	0.8%	-3.1%	-21.4%	27.9%	8.2%	4.3%	3.2%	-0.5%
	Imports	-0.3%	-3.5%	-19.0%	23.8%	7.5%	5.5%	6.2%	0.4%
France	Exports	0.3%	-6.5%	-29.2%	35.3%	9.3%	3.0%	1.4%	1.0%
	Imports	-0.5%	-7.5%	-20.8%	30.4%	4.0%	5.4%	3.3%	1.7%
Germany	Exports	0.7%	-3.5%	-22.6%	28.0%	8.2%	4.3%	1.3%	-1.9%
	Imports	0.0%	-1.9%	-16.4%	19.1%	7.6%	4.3%	6.3%	-2.2%
India	Exports	0.9%	-10.0%	-27.7%	44.1%	1.4%	13.2%	12.8%	7.0%
	Imports	-3.3%	-3.1%	-45.6%	48.8%	20.2%	23.3%	-6.6%	20.0%
Indonesia	Exports	-1.1%	1.3%	-17.6%	13.2%	12.8%	12.4%	8.6%	6.5%
	Imports	-2.2%	-7.2%	-18.4%	0.9%	10.5%	23.6%	9.3%	-2.2%
Italy	Exports	2.2%	-5.7%	-26.6%	41.1%	8.4%	2.7%	4.0%	-1.5%
	Imports	-1.9%	-5.7%	-23.0%	30.9%	8.6%	5.6%	6.8%	2.0%
Japan	Exports	-2.7%	-3.6%	-20.8%	18.0%	14.8%	3.0%	2.0%	-0.3%
	Imports	-4.7%	-5.7%	-5.4%	-3.9%	7.0%	9.8%	7.6%	3.9%
Korea	Exports	-0.8%	1.2%	-19.3%	18.8%	7.3%	9.3%	2.1%	5.6%
	Imports	-3.5%	-1.0%	-8.8%	4.8%	3.6%	13.4%	11.8%	4.6%
Mexico	Exports	-3.4%	1.9%	-35.8%	50.7%	7.1%	1.0%	2.3%	-0.2%
	Imports	-3.8%	-1.1%	-28.9%	19.3%	13.7%	12.8%	5.3%	4.4%
Russia	Exports	-5.7%	-10.2%	-17.1%	8.4%	2.9%	13.8%	30.1%	12.2%
	Imports	1.1%	-5.7%	-7.8%	5.5%	5.3%	12.8%	13.8%	-4.1%
Saudi Arabia	Exports	-3.5%	-13.2%	-36.2%	27.3%	2.1%	33.3%	12.3%	...
	Imports	-4.0%	-6.1%	-8.7%	2.8%	7.1%	6.0%	-2.2%	...
South Africa	Exports	-2.3%	4.6%	-32.3%	40.9%	14.1%	17.2%	21.0%	-15.3%
	Imports	-5.4%	-6.7%	-27.6%	12.1%	20.8%	12.6%	12.6%	-2.7%
Turkey	Exports	0.6%	-4.7%	-24.9%	34.0%	11.2%	5.7%	7.9%	4.1%
	Imports	5.1%	3.7%	-25.0%	34.7%	7.2%	1.7%	1.9%	7.5%
United Kingdom	Exports	1.2%	-7.2%	-24.7%	21.8%	13.1%	-6.1%	12.7%	-4.5%
	Imports	0.4%	-4.6%	-25.5%	27.3%	18.4%	-11.1%	11.6%	0.6%
United States	Exports	-0.5%	-2.6%	-27.0%	23.0%	7.6%	6.3%	6.8%	1.0%
	Imports	-3.1%	-2.0%	-14.1%	17.3%	5.9%	6.2%	4.2%	1.5%

**G20 quarterly international merchandise trade**  
*Current prices (billion US dollars), seasonally adjusted*

	Quarters	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3
G20	Exports	3625.4	3598.7	3417.5	2859.9	3469.7	3730.5	4051.3	4225.3	4263.0
	Imports	3647.1	3597.8	3482.1	2929.1	3431.3	3688.6	3998.0	4262.5	4278.1
Argentina	Exports	16.0	17.3	15.2	13.3	13.6	12.8	17.8	18.9	21.5
	Imports	12.2	11.0	10.7	8.9	10.1	12.7	14.2	14.8	16.0
Australia	Exports	69.8	64.9	61.2	59.6	60.8	68.1	80.0	88.3	91.5
	Imports	52.1	52.4	48.1	46.8	51.0	55.8	61.9	62.5	59.1
Brazil	Exports	57.2	55.4	52.0	51.3	52.2	52.8	60.6	78.6	73.0
	Imports	46.6	43.2	45.4	35.1	34.3	43.5	48.2	54.8	54.0
Canada	Exports	112.8	110.7	105.2	76.9	101.8	107.1	118.5	124.1	126.2
	Imports	113.5	110.9	106.7	80.8	106.6	111.9	115.6	120.8	121.4
China	Exports	623.2	610.9	537.8	627.4	676.1	712.0	844.1	822.9	835.8
	Imports	511.2	514.0	495.6	489.1	524.7	538.1	638.5	707.8	663.9
EU 27	Exports	1439.6	1451.6	1406.4	1105.9	1414.2	1529.6	1596.1	1646.8	1639.1
	Imports	1372.4	1367.6	1320.2	1069.5	1323.9	1423.7	1502.7	1596.5	1602.5
France	Exports	140.3	140.6	131.4	93.1	126.0	137.7	141.9	143.9	145.3
	Imports	161.7	160.8	148.8	117.9	153.7	159.8	168.5	174.1	177.0
Germany	Exports	369.0	371.5	358.5	277.6	355.4	384.5	401.1	406.3	398.6
	Imports	304.4	304.5	298.8	249.9	297.7	320.3	334.2	355.2	347.6
India	Exports	79.4	80.1	72.1	52.1	75.2	76.2	86.2	97.3	104.1
	Imports	119.1	115.1	111.5	60.6	90.3	108.5	133.8	124.9	149.9
Indonesia	Exports	42.7	42.2	42.8	35.2	39.9	45.0	50.6	54.9	58.5
	Imports	43.7	42.8	39.7	32.4	32.7	36.1	44.7	48.8	47.8
Italy	Exports	132.8	135.7	128.0	94.0	132.6	143.8	147.7	153.5	151.2
	Imports	119.0	116.8	110.1	84.8	111.0	120.5	127.2	135.9	138.6
Japan	Exports	179.4	174.6	168.3	133.2	157.1	180.3	185.8	189.4	188.8
	Imports	184.1	175.4	165.4	156.6	150.4	161.0	176.7	190.2	197.6
Korea	Exports	134.5	133.4	135.0	109.0	129.5	138.9	151.8	155.0	163.8
	Imports	126.6	122.2	120.9	110.3	115.6	119.8	135.8	151.8	158.9
Mexico	Exports	115.8	111.9	114.0	73.2	110.3	118.2	119.4	122.2	121.9
	Imports	113.9	109.6	108.4	77.1	91.9	104.5	117.8	124.1	129.5
Russia	Exports	106.9	100.9	90.6	75.1	81.4	83.8	95.3	124.0	139.2
	Imports	63.8	64.5	60.8	56.1	59.2	62.3	70.3	80.0	76.7
Saudi Arabia	Exports	63.3	61.1	53.0	33.8	43.0	43.9	58.5	65.8	...
	Imports	39.7	38.1	35.8	32.6	33.5	35.9	38.1	37.3	...
South Africa	Exports	22.5	22.0	23.0	15.6	21.9	25.0	29.3	35.5	30.0
	Imports	22.1	20.9	19.5	14.1	15.8	19.1	21.5	24.3	23.6
Turkey	Exports	45.3	45.5	43.4	32.6	43.7	48.5	51.3	55.3	57.6
	Imports	52.2	54.8	56.8	42.6	57.4	61.6	62.7	63.9	68.7
United Kingdom	Exports	107.8	109.1	101.2	76.3	92.9	105.1	98.7	111.2	106.3
	Imports	149.0	149.5	142.7	106.3	135.4	160.3	142.5	159.1	160.0
United States	Exports	409.4	407.2	396.4	289.4	356.0	383.2	407.3	434.9	439.3
	Imports	624.8	605.7	593.9	510.1	598.4	633.6	672.9	701.0	711.2

**G20 quarterly international trade in services**  
*Percentage change on the previous quarter (current US dollars, seasonally adjusted)*

	Quarters	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2	2021 Q3*
G20	Exports	0.2%	-6.8%	-19.0%	6.5%	10.1%	3.0%	3.1%	5.1%
	Imports	3.8%	-4.9%	-26.1%	7.0%	6.5%	3.0%	4.8%	5.8%
Argentina	Exports	2.1%	-6.4%	-38.3%	-5.8%	-11.6%	9.5%	21.4%	...
	Imports	-5.9%	-7.8%	-46.4%	9.0%	7.3%	1.1%	4.3%	...
Australia	Exports	1.4%	-18.1%	-25.6%	1.9%	5.7%	-4.1%	-0.1%	-9.8%
	Imports	-0.4%	-16.1%	-50.0%	5.6%	12.1%	4.7%	8.2%	-1.4%
Brazil	Exports	-7.8%	-2.3%	-19.6%	-3.7%	13.9%	6.5%	6.9%	3.6%
	Imports	0.4%	-8.9%	-32.5%	8.0%	4.5%	0.5%	5.5%	-0.5%
Canada	Exports	0.4%	-11.9%	-16.0%	3.7%	5.7%	2.5%	4.4%	1.5%
	Imports	2.5%	-3.1%	-34.9%	4.8%	4.6%	2.4%	5.6%	5.5%
China	Exports	0.4%	-9.2%	0.8%	4.9%	7.1%	16.9%	4.6%	13.5%
	Imports	-2.0%	-15.5%	-16.4%	6.5%	1.7%	2.8%	10.6%	2.4%
EU 27	Exports	1.2%	-6.2%	-19.9%	6.9%	18.5%	-0.3%	1.1%	...
	Imports	19.1%	6.1%	-35.8%	7.1%	7.0%	3.4%	3.7%	...
France	Exports	-2.8%	-7.9%	-12.4%	8.4%	5.3%	4.6%	7.1%	6.4%
	Imports	-1.3%	-6.7%	-15.7%	10.1%	6.0%	3.6%	-1.7%	4.6%
Germany	Exports	-3.2%	-3.0%	-14.4%	7.2%	3.2%	4.0%	9.9%	8.5%
	Imports	-1.1%	-5.6%	-23.0%	11.5%	-0.5%	5.1%	9.9%	17.8%
India	Exports	0.8%	-3.3%	-6.7%	3.9%	2.9%	5.9%	5.8%	...
	Imports	0.3%	-6.8%	-9.6%	6.9%	0.1%	8.2%	0.7%	...
Indonesia	Exports	-3.7%	-23.6%	-51.4%	-8.6%	11.7%	5.0%	9.8%	...
	Imports	-8.1%	-16.0%	-25.0%	-5.4%	0.7%	7.5%	12.7%	...
Italy	Exports	-6.4%	-13.7%	-25.8%	15.9%	3.1%	2.2%	6.9%	10.7%
	Imports	-5.3%	-9.8%	-20.4%	2.9%	8.1%	4.4%	9.1%	2.2%
Japan	Exports	-4.9%	-15.1%	-9.8%	-3.7%	4.2%	1.9%	5.7%	0.4%
	Imports	-7.8%	-2.8%	-7.0%	-2.0%	-0.9%	3.0%	9.7%	-0.7%
Korea	Exports	0.7%	-8.8%	-14.6%	4.5%	19.3%	3.3%	8.1%	10.9%
	Imports	-1.3%	-10.3%	-13.6%	2.5%	7.6%	-2.4%	15.9%	-0.9%
Mexico	Exports	1.3%	-5.5%	-75.3%	93.1%	27.1%	-7.4%	64.9%	...
	Imports	-9.3%	-2.4%	-40.0%	11.5%	12.0%	26.7%	6.7%	...
Russian Federation	Exports	-5.1%	-0.9%	-32.8%	2.2%	17.0%	2.5%	3.5%	1.2%
	Imports	-4.6%	-6.5%	-47.7%	8.5%	29.6%	-5.3%	6.1%	-4.2%
Saudi Arabia	Exports	-19.2%	-25.1%	-40.0%	-7.3%	0.8%	1.6%	18.9%	...
	Imports	15.2%	-27.6%	-4.0%	-22.7%	23.6%	15.3%	-10.4%	...
South Africa	Exports	-12.6%	-9.4%	-45.1%	1.6%	-0.5%	3.0%	22.4%	...
	Imports	0.9%	-14.1%	-33.2%	6.7%	9.7%	13.3%	7.8%	...
Turkey	Exports	-14.6%	-10.4%	-53.8%	24.3%	26.2%	12.9%	35.6%	8.0%
	Imports	-3.0%	7.3%	-27.5%	10.0%	15.6%	-0.2%	5.0%	20.1%
United Kingdom	Exports	6.5%	-7.4%	-14.7%	3.6%	8.2%	0.2%	0.2%	1.5%
	Imports	6.6%	-13.5%	-25.0%	4.9%	4.2%	-0.7%	2.6%	-1.9%
United States	Exports	0.8%	-9.7%	-17.1%	0.7%	5.0%	3.8%	4.2%	2.2%
	Imports	-0.6%	-10.1%	-24.6%	7.6%	9.5%	0.2%	7.7%	11.1%

**G20 quarterly international trade in services**  
*Current prices (billion US dollars), seasonally adjusted*

	Quarters	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2019 Q1	2021 Q2	2021 Q3*
G20	Exports	1197.0	1199.8	1117.6	905.8	964.6	1061.6	1094.0	1127.6	1184.6
	Imports	1121.6	1164.0	1106.8	818.2	875.2	932.1	959.9	1006.2	1064.9
Argentina	Exports	3.6	3.7	3.5	2.1	2.0	1.8	2.0	2.4	...
	Imports	4.9	4.6	4.2	2.3	2.5	2.7	2.7	2.8	...
Australia	Exports	17.8	18.1	14.8	11.0	11.2	11.8	11.4	11.4	10.2
	Imports	18.0	17.9	15.0	7.5	7.9	8.9	9.3	10.0	9.9
Brazil	Exports	9.2	8.5	8.3	6.6	6.4	7.3	7.8	8.3	8.6
	Imports	17.1	17.2	15.6	10.6	11.4	11.9	12.0	12.6	12.6
Canada	Exports	26.6	26.7	23.6	19.8	20.5	21.7	22.2	23.2	23.6
	Imports	30.2	30.9	30.0	19.5	20.4	21.4	21.9	23.1	24.4
China	Exports	61.5	61.7	56.0	56.5	59.2	63.5	74.2	77.6	88.0
	Imports	126.4	123.9	104.8	87.6	93.3	94.9	97.5	107.9	110.5
EU 27	Exports	291.1	294.5	276.1	221.2	236.5	280.2	279.4	282.6	...
	Imports	250.9	298.8	316.9	203.6	217.9	233.1	241.0	249.9	...
France	Exports	74.2	72.1	66.5	58.2	63.1	66.5	69.5	74.4	79.2
	Imports	68.1	67.2	62.7	52.9	58.2	61.7	63.9	62.8	65.7
Germany	Exports	88.7	85.9	83.3	71.3	76.4	78.9	82.0	90.2	97.8
	Imports	94.0	93.0	87.8	67.6	75.4	75.0	78.8	86.6	102.0
India	Exports	53.4	53.9	52.1	48.6	50.5	52.0	55.0	58.2	...
	Imports	32.3	32.4	30.2	27.3	29.2	29.2	31.6	31.9	...
Indonesia	Exports	8.3	8.0	6.1	3.0	2.7	3.0	3.2	3.5	...
	Imports	10.0	9.2	7.7	5.8	5.5	5.5	5.9	6.7	...
Italy	Exports	30.3	28.4	24.5	18.2	21.0	21.7	22.2	23.7	26.3
	Imports	31.3	29.6	26.7	21.3	21.9	23.7	24.7	27.0	27.6
Japan	Exports	54.3	51.6	43.8	39.5	38.1	39.7	40.4	42.7	42.9
	Imports	58.5	53.9	52.4	48.8	47.8	47.4	48.8	53.5	53.1
Korea	Exports	25.8	25.9	23.6	20.2	21.1	25.2	26.0	28.1	31.2
	Imports	32.5	32.0	28.7	24.8	25.4	27.4	26.7	30.9	30.6
Mexico	Exports	7.6	7.7	7.3	1.8	3.5	4.4	4.1	6.8	...
	Imports	10.5	9.5	9.3	5.6	6.2	7.0	8.8	9.4	...
Russia	Exports	15.9	15.1	15.0	10.1	10.3	12.0	12.3	12.8	12.9
	Imports	25.9	24.7	23.1	12.1	13.1	17.0	16.1	17.0	16.3
Saudi Arabia	Exports	6.3	5.1	3.8	2.3	2.1	2.1	2.2	2.6	...
	Imports	18.6	21.5	15.5	14.9	11.5	14.3	16.4	14.7	...
South Africa	Exports	4.1	3.6	3.2	1.8	1.8	1.8	1.8	2.3	...
	Imports	4.1	4.2	3.6	2.4	2.6	2.8	3.2	3.4	...
Turkey	Exports	16.5	14.1	12.6	5.8	7.3	9.2	10.3	14.0	15.1
	Imports	7.2	7.0	7.5	5.4	6.0	6.9	6.9	7.2	8.7
United Kingdom	Exports	103.0	109.7	101.6	86.7	89.8	97.1	97.3	97.5	98.9
	Imports	66.0	70.4	60.9	45.6	47.9	49.9	49.6	50.9	49.9
United States	Exports	218.9	220.7	199.3	165.2	166.4	174.7	181.5	189.1	193.2
	Imports	149.2	148.2	133.2	100.5	108.2	118.4	118.7	127.8	142.0

G20 economies: Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States and the European Union (EU 27).

The G20 aggregate is derived from the seasonally adjusted data of the individual economies, converted to US dollars using period average exchange rates.

\* Figures for the G20 aggregate and for the following economies are OECD preliminary estimates based on monthly national data: Australia, Canada, China, France, Germany, Italy, Russia, Turkey, the United Kingdom and the United States.

**>> Methodological Notes:**

Further methodological information can be downloaded from:

<https://www.oecd.org/sdd/its/OECD-G20-trade-technical-note.pdf>

**>> Access data:**

The online datasets are available at:

[https://stats.oecd.org/Index.aspx?datasetcode=MEI\\_TRD](https://stats.oecd.org/Index.aspx?datasetcode=MEI_TRD)

[https://stats.oecd.org/Index.aspx?DataSetCode=MEI\\_BOP6](https://stats.oecd.org/Index.aspx?DataSetCode=MEI_BOP6)

**>> Contacts:**

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**>> Next release:**

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**Information Note:**

As a consequence of measures put in place by governments to reduce the spread of COVID-19, many statistical agencies are facing unprecedented challenges in collecting relevant input data. The unprecedented developments and government measures may also raise methodological issues. To address these challenges, the statistical community is developing guidance, both conceptual and practical, to help with the continued delivery of timely and reliable statistics. However, in some cases, there will inevitably be an impact on quality of official statistics.