

Value of G20 merchandise trade at new high in Q2 2021 but signs of easing growth

The second quarter of 2021 saw international merchandise trade for the G20, as measured in seasonally adjusted current US dollars, reach a new high following the record levels already posted in Q1 2021. G20 merchandise exports and imports increased by 4.1% and 6.4% in Q2 2021 compared to the previous quarter, showing a slowdown compared with the rates posted in Q1 2021 (8.6% and 8.5% for exports and imports, respectively). Like in the previous quarter, rising commodity prices explain a large part of the increase, as congestion in international shipping and supply issues around semiconductors placed further pressure on the price of traded goods.

The G20 economies more reliant on exports of primary commodities saw strong export growth in Q2 2021, a combination of increasing prices, limited global supply (e.g. copper) and strong demand (particularly from China, Japan and Korea). **Australia's** exports increased 10.0% in Q2 2021, on the back of rising sales of cereals, metals and coal. **Brazilian** exports rose by 29.4%, driven by iron ores and soybeans. **Russian** exports grew 30.7% in Q2 2021, mostly benefiting from increasing energy prices.

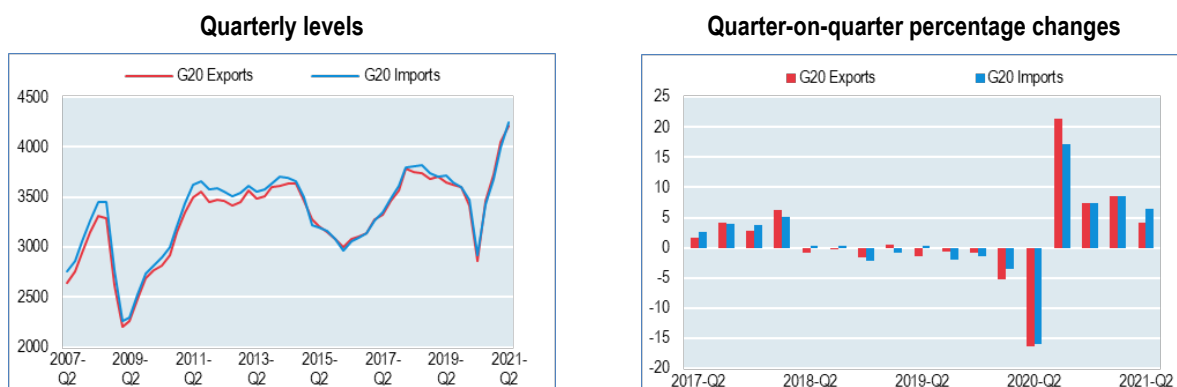
Merchandise trade values in North America reached an all-time high in Q2 2021. **Canada's** exports were up 4.7%, driven by energy and forestry products. Imports rose by 3.6%, with metals and pharmaceutical products playing a large part. **Mexico** also recorded solid growth in the quarter, exports up 3.3% and imports up 5.1%. The **United States** recorded growth of 6.8% for exports in Q2 2021, led by aircraft, pharmaceuticals and semiconductors and with strong demand from Canada and Mexico. Imports in the quarter rose 4.2%, with robust imports of mobile phones and despite sluggish purchases of vehicles.

European G20 economies saw international trade increase notably in aircraft, agriculture products and pharmaceuticals, fuelled in particular by demand from China and the United States. In Q2 2021 the **European Union** recorded export growth of 2.8% and import growth of 5.7% (**France** 1.3% and 2.9%, **Germany** 1.3% and 6.3%, and **Italy** 4.0% and 6.4%). In the **United Kingdom**, exports rose 12.3% and imports 11.3% in Q2 2021, a strong rebound following the Q1 slowdown.

The rise in commodity prices was a factor in imports increasing faster than exports in the East Asian G20 economies in Q2 2021. Exports from **Japan** and **Korea** grew by 2.7% and 2.2%, while imports rose by 7.4% and 11.8%, respectively, with trade in vehicles and parts driving the increase in particular for Korea. Following the staggering (18.6%) growth in the previous quarter, **Chinese** exports declined by 2.5% in Q2. Imports, instead, continued to expand (up 10.9%), with purchases of agricultural products, metals and semiconductors remaining strong.

G20 merchandise trade

Based on figures in current prices (billion US dollars), seasonally adjusted



Source: [OECD Statistics and Data Directorate](#). Visit the interactive [OECD Data Portal](#) to explore these data further.

G20 trade in services growth gaining pace in Q2 2021

Q2 2021 growth in services exports and imports for the G20 aggregate is estimated (based on preliminary information available for a subset of the G20 economies) **at around 4.5% and 4.0%**, respectively, compared to the previous quarter and measured in seasonally adjusted US dollars. This compares to the slower rate recorded in Q1 (2.9% for exports and imports).

The further surge in shipping costs in Q2 2021 continued to boost trade in transport services across most G20 economies, while trade in digitally deliverable services, such as telecommunications, computer and business services, remained strong. Travel, although still severely affected by the COVID-19 containment measures and threatened by the emergence of variants, showed an uptick in Q2.

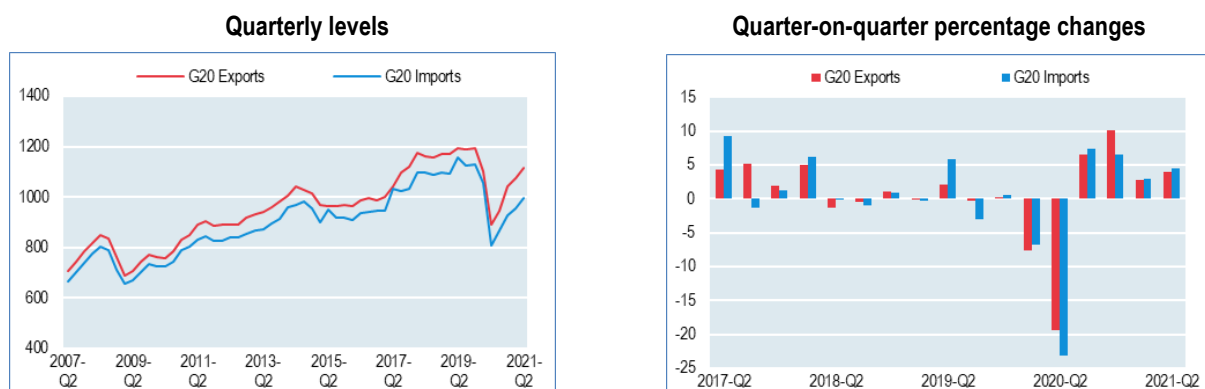
Exports of services from the **United States** and **Canada** grew by 3.6% and 1.7%, respectively, in Q2 2021. Imports recorded faster growth (7.2% and 8.0%), driven by travel in the United States and by financial services in Canada. Services trade in **Brazil** also experienced strong growth, with exports and imports expanding by 6.8% and 5.5%, respectively.

In Europe, both exports and imports of services picked up in **Germany** in Q2, up by respectively 4.2% and 5.4%, with imports fuelled by a nearly 30% increase in travel expenditure. Travel and financial services also boosted **French** exports of services (up 5.6%), while imports remained almost flat (up 0.4%) on lower purchases of transport services. Conversely, trade in services contracted in the **United Kingdom** (minus 0.4% and minus 2.2% for exports and imports). **Russian** exports rose 5.7% while imports contracted by 7.3% (due to a slowdown in purchases of business services). **Turkey's** exports and imports increased by 5.8% and 2.3%.

With the exception of **Australian** exports (down 0.5%), trade in services continued to expand markedly in Asia-Pacific. Exports and imports increased by 8.1% and 15.9%, respectively, in **Korea**, with a jump in travel imports (up 20.1%) adding to the continuing growth in business, telecommunication and computer services. Similarly, **Japanese** exports and imports rose by 4.7% and 8.4%, with travel and business services expanding at a faster rate on the import side. **Chinese** exports increased by 7.4%, largely driven by soaring transport receipts, while imports rose 2.3% on higher purchases of business and transport services. A partial and temporary border opening boosted **Australia's** travel imports (4.5 times higher than in the previous quarter, but still at very low levels), which contributed to the 8.9% increase in imports of total services.

G20 trade in services

Based on figures in current prices (billion US dollars), seasonally adjusted



Source: [OECD Statistics and Data Directorate](#) and national sources. Visit the interactive [OECD Data Portal](#) to explore these data further.

Note: The Q2 2021 trade in services values are preliminary estimates based on available data, covering about 60% of exports and imports for the G20 aggregate.

G20 quarterly international merchandise trade
Percentage change on the previous quarter (current US dollars, seasonally adjusted)

	Quarters	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2
G20	Exports	-0.7%	-0.7%	-5.2%	-16.3%	21.4%	7.4%	8.6%	4.1%
	Imports	-1.9%	-1.4%	-3.4%	-15.9%	17.2%	7.4%	8.5%	6.4%
Argentina	Exports	5.3%	11.0%	-14.5%	-13.9%	5.3%	-4.6%	34.4%	4.7%
	Imports	-2.7%	-9.8%	-2.6%	-16.0%	11.8%	26.0%	12.5%	4.8%
Australia	Exports	-0.3%	-6.9%	-5.7%	-2.7%	2.1%	12.0%	17.4%	10.0%
	Imports	-3.8%	0.5%	-8.0%	-2.9%	9.1%	9.4%	11.1%	0.8%
Brazil	Exports	1.0%	-3.1%	-6.1%	-1.3%	1.7%	1.2%	14.6%	29.4%
	Imports	6.2%	-7.4%	5.2%	-22.6%	-2.3%	26.9%	10.8%	13.7%
Canada	Exports	-1.9%	-1.8%	-5.1%	-26.6%	31.8%	5.0%	10.9%	4.7%
	Imports	-0.3%	-2.3%	-3.7%	-24.7%	32.8%	4.9%	3.5%	3.6%
China	Exports	0.4%	-2.0%	-12.0%	16.6%	7.8%	5.3%	18.6%	-2.5%
	Imports	-4.6%	0.5%	-3.6%	-1.3%	7.3%	2.6%	18.6%	10.9%
EU 27	Exports	-1.2%	0.8%	-3.3%	-21.4%	28.0%	8.1%	4.4%	2.8%
	Imports	-1.7%	-0.3%	-3.7%	-19.0%	23.8%	7.3%	5.7%	5.7%
France	Exports	-3.3%	0.1%	-6.7%	-29.2%	35.8%	9.3%	2.9%	1.3%
	Imports	-2.1%	-0.6%	-7.5%	-20.7%	30.5%	3.9%	5.0%	2.9%
Germany	Exports	-0.7%	0.7%	-3.6%	-22.6%	28.0%	8.3%	4.4%	1.3%
	Imports	-2.0%	0.2%	-2.0%	-16.1%	18.7%	7.7%	4.6%	6.3%
India	Exports	-3.1%	0.9%	-10.0%	-27.8%	44.7%	1.3%	12.8%	13.0%
	Imports	-7.6%	-3.3%	-3.1%	-46.2%	47.7%	22.4%	23.3%	-6.6%
Indonesia	Exports	6.7%	-1.1%	1.3%	-17.6%	13.2%	12.8%	12.4%	8.6%
	Imports	3.8%	-2.2%	-7.2%	-18.4%	0.9%	10.5%	23.6%	9.3%
Italy	Exports	-1.0%	2.2%	-6.0%	-27.3%	41.6%	8.7%	3.1%	4.0%
	Imports	-1.0%	-2.0%	-6.2%	-23.6%	31.7%	8.6%	5.9%	6.4%
Japan	Exports	2.4%	-2.9%	-3.8%	-20.4%	18.1%	14.0%	3.0%	2.7%
	Imports	1.2%	-4.3%	-6.3%	-5.6%	-3.6%	7.2%	9.7%	7.4%
Korea	Exports	-1.5%	-0.8%	1.2%	-19.3%	18.8%	7.3%	9.3%	2.2%
	Imports	-3.1%	-3.5%	-1.0%	-8.8%	4.8%	3.6%	13.4%	11.8%
Mexico	Exports	-1.9%	-3.1%	1.3%	-35.3%	49.9%	7.6%	0.3%	3.3%
	Imports	-1.4%	-4.1%	-1.3%	-29.0%	20.0%	13.4%	12.4%	5.1%
Russia	Exports	0.3%	-5.7%	-10.2%	-17.1%	8.4%	2.9%	13.7%	30.7%
	Imports	0.1%	1.1%	-5.7%	-7.8%	5.5%	5.3%	13.2%	13.9%
Saudi Arabia	Exports	-8.2%	-3.5%	-12.9%	-36.4%	27.3%	2.1%	33.3%	...
	Imports	0.9%	-4.0%	-10.6%	-4.2%	2.8%	7.1%	6.0%	...
South Africa	Exports	-2.1%	-2.3%	4.6%	-32.3%	40.9%	14.1%	17.2%	21.7%
	Imports	-4.6%	-5.4%	-6.7%	-27.6%	12.1%	20.8%	12.6%	12.6%
Turkey	Exports	2.3%	0.6%	-4.8%	-25.0%	34.0%	11.4%	5.8%	7.7%
	Imports	2.2%	5.0%	3.5%	-25.2%	35.7%	7.0%	1.5%	1.6%
United Kingdom	Exports	-1.8%	1.2%	-8.0%	-24.5%	23.0%	12.2%	-5.4%	12.3%
	Imports	-2.0%	-0.1%	-5.6%	-25.9%	28.8%	18.2%	-10.5%	11.3%
United States	Exports	-0.5%	-0.5%	-2.6%	-27.0%	23.0%	7.6%	6.3%	6.8%
	Imports	-1.3%	-3.1%	-2.0%	-14.1%	17.3%	5.9%	6.2%	4.2%

G20 quarterly international merchandise trade
Current prices (billion US dollars), seasonally adjusted

	Quarters	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2
G20	Exports	3651.3	3626.8	3599.7	3413.1	2856.7	3467.5	3725.6	4046.9	4212.9
	Imports	3719.6	3648.2	3598.9	3475.6	2923.3	3427.5	3682.0	3994.5	4251.9
Argentina	Exports	15.1	15.9	17.7	15.1	13.0	13.7	13.1	17.6	18.4
	Imports	12.5	12.2	11.0	10.7	9.0	10.0	12.6	14.2	14.9
Australia	Exports	70.0	69.8	64.9	61.2	59.6	60.8	68.1	79.9	87.9
	Imports	54.2	52.1	52.4	48.1	46.8	51.0	55.8	62.0	62.5
Brazil	Exports	56.6	57.2	55.4	52.0	51.3	52.2	52.8	60.5	78.4
	Imports	43.9	46.6	43.2	45.4	35.1	34.3	43.5	48.2	54.9
Canada	Exports	115.0	112.8	110.7	105.1	77.2	101.8	106.8	118.5	124.0
	Imports	113.9	113.5	110.9	106.8	80.4	106.7	112.0	115.8	120.1
China	Exports	621.0	623.2	610.9	537.8	627.4	676.1	712.0	844.1	822.9
	Imports	536.1	511.2	514.0	495.6	489.1	524.7	538.1	638.5	707.8
EU 27	Exports	1457.7	1440.7	1452.1	1403.7	1102.9	1411.3	1525.6	1593.5	1638.6
	Imports	1396.3	1372.3	1367.9	1317.3	1067.5	1322.0	1418.0	1499.2	1584.6
France	Exports	145.3	140.5	140.7	131.3	92.9	126.2	137.9	141.9	143.7
	Imports	165.5	162.0	161.0	149.0	118.2	154.2	160.3	168.3	173.3
Germany	Exports	371.4	368.9	371.5	358.2	277.2	354.7	384.0	401.1	406.2
	Imports	310.1	303.9	304.5	298.3	250.2	297.0	319.7	334.4	355.4
India	Exports	81.9	79.4	80.1	72.1	52.0	75.2	76.2	85.9	97.1
	Imports	128.8	119.1	115.1	111.5	60.0	88.7	108.5	133.8	125.0
Indonesia	Exports	40.0	42.7	42.2	42.8	35.2	39.9	45.0	50.6	54.9
	Imports	42.1	43.7	42.8	39.7	32.4	32.7	36.1	44.7	48.8
Italy	Exports	134.3	133.0	135.9	127.8	92.9	131.5	142.9	147.3	153.1
	Imports	120.4	119.3	116.8	109.6	83.7	110.2	119.7	126.7	134.8
Japan	Exports	175.6	179.8	174.5	167.8	133.5	157.6	179.7	185.1	190.2
	Imports	181.9	184.0	176.1	165.0	155.8	150.1	160.9	176.4	189.4
Korea	Exports	136.5	134.5	133.4	135.0	109.0	129.5	138.9	151.8	155.1
	Imports	130.6	126.6	122.2	120.9	110.3	115.6	119.8	135.8	151.8
Mexico	Exports	117.9	115.7	112.0	113.6	73.5	110.1	118.4	118.8	122.8
	Imports	116.0	114.3	109.6	108.2	76.8	92.2	104.6	117.6	123.6
Russia	Exports	106.6	106.9	100.9	90.6	75.1	81.4	83.8	95.2	124.5
	Imports	63.8	63.8	64.5	60.8	56.1	59.2	62.3	70.6	80.3
Saudi Arabia	Exports	68.9	63.3	61.1	53.2	33.8	43.0	43.9	58.5	...
	Imports	39.3	39.7	38.1	34.1	32.6	33.5	35.9	38.1	...
South Africa	Exports	23.0	22.5	22.0	23.0	15.6	21.9	25.0	29.3	35.7
	Imports	23.2	22.1	20.9	19.5	14.1	15.8	19.1	21.5	24.3
Turkey	Exports	44.3	45.3	45.6	43.4	32.5	43.6	48.6	51.4	55.4
	Imports	51.2	52.3	54.9	56.8	42.5	57.6	61.7	62.6	63.6
United Kingdom	Exports	109.9	107.9	109.2	100.4	75.8	93.3	104.6	99.0	111.1
	Imports	152.7	149.7	149.7	141.3	104.7	134.8	159.4	142.7	158.8
United States	Exports	411.4	409.4	407.2	396.4	289.4	356.0	383.2	407.3	435.0
	Imports	633.1	624.8	605.7	593.9	510.1	598.4	633.6	672.9	701.0

G20 quarterly international trade in services
Percentage change on the previous quarter (current US dollars, seasonally adjusted)

	Quarters	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2*
G20	Exports	-0.3%	0.2%	-7.6%	-19.3%	6.5%	10.1%	2.9%	4.0%
	Imports	-3.0%	0.6%	-6.7%	-23.2%	7.4%	6.6%	2.9%	4.5%
Argentina	Exports	-1.8%	-1.2%	-6.2%	-37.9%	-6.2%	-3.9%	-2.5%	...
	Imports	-6.9%	-10.1%	-15.4%	-30.2%	-0.6%	0.6%	-14.8%	...
Australia	Exports	1.0%	1.4%	-18.0%	-25.8%	2.2%	5.6%	-2.3%	-0.5%
	Imports	-1.0%	-0.5%	-16.5%	-49.7%	5.6%	10.2%	8.5%	8.9%
Brazil	Exports	12.4%	-7.8%	-2.4%	-19.6%	-3.5%	13.8%	6.4%	6.8%
	Imports	-6.0%	0.4%	-8.8%	-32.5%	7.9%	4.6%	0.5%	5.5%
Canada	Exports	2.3%	0.4%	-11.9%	-16.0%	3.7%	5.7%	2.8%	1.7%
	Imports	0.8%	2.5%	-3.1%	-34.9%	4.8%	4.6%	2.6%	8.0%
China	Exports	1.7%	0.0%	-9.5%	2.8%	3.5%	6.7%	16.4%	7.4%
	Imports	-2.2%	-2.2%	-15.7%	-15.3%	5.6%	1.4%	2.5%	2.3%
EU 27	Exports	0.5%	1.3%	-6.6%	-20.5%	6.7%	18.5%	0.9%	...
	Imports	-13.9%	5.6%	2.7%	-26.2%	7.5%	5.7%	4.5%	...
France	Exports	-2.5%	-3.1%	-8.6%	-10.0%	6.9%	4.2%	4.4%	5.6%
	Imports	0.5%	-1.3%	-6.7%	-15.8%	10.2%	6.0%	4.1%	0.4%
Germany	Exports	-2.3%	-3.4%	-3.2%	-13.2%	6.3%	2.9%	3.4%	4.2%
	Imports	-4.7%	-2.2%	-5.7%	-19.5%	8.4%	0.1%	1.7%	5.4%
India	Exports	-1.6%	-0.1%	-2.8%	-6.1%	3.2%	2.6%	6.1%	...
	Imports	-3.2%	0.3%	-6.8%	-9.0%	6.3%	0.0%	8.1%	...
Indonesia	Exports	7.0%	-3.7%	-23.7%	-51.0%	-9.3%	11.6%	2.6%	...
	Imports	-2.8%	-8.1%	-17.0%	-20.6%	-10.0%	-3.6%	4.4%	...
Italy	Exports	-9.4%	-6.7%	-12.2%	-25.0%	15.6%	3.4%	0.0%	...
	Imports	-2.7%	-5.6%	-11.3%	-18.5%	2.5%	6.7%	4.5%	...
Japan	Exports	1.5%	-4.9%	-15.1%	-9.8%	-3.7%	4.2%	1.9%	4.7%
	Imports	7.7%	-7.8%	-2.8%	-7.0%	-2.0%	-0.9%	3.0%	8.4%
Korea	Exports	-4.5%	0.7%	-8.8%	-14.6%	4.5%	19.3%	3.3%	8.1%
	Imports	-3.2%	-1.3%	-10.3%	-13.6%	2.5%	7.6%	-2.4%	15.9%
Mexico	Exports	-5.7%	1.1%	-5.2%	-75.1%	91.8%	26.3%	-10.6%	...
	Imports	9.3%	-9.3%	-1.4%	-40.3%	11.3%	12.1%	26.0%	...
Russian Federation	Exports	2.9%	-5.0%	-0.4%	-33.8%	3.2%	17.1%	2.6%	5.7%
	Imports	5.5%	-4.8%	-6.0%	-48.4%	9.8%	29.3%	-7.8%	-7.3%
Saudi Arabia	Exports	-9.6%	-18.9%	-25.7%	-37.0%	-12.4%	-2.0%	0.1%	...
	Imports	-1.2%	15.2%	-32.0%	-2.7%	-21.1%	24.0%	27.1%	...
South Africa	Exports	-3.6%	-14.3%	-9.3%	-48.2%	0.8%	-7.4%	1.7%	...
	Imports	-4.3%	-1.1%	-13.2%	-39.6%	5.7%	12.7%	1.7%	...
Turkey	Exports	-14.6%	-16.6%	-13.0%	-48.4%	16.3%	19.2%	5.8%	5.8%
	Imports	3.7%	-3.1%	5.2%	-26.7%	9.6%	15.5%	2.7%	2.3%
United Kingdom	Exports	-1.5%	4.8%	-9.7%	-16.9%	4.7%	5.2%	2.3%	-0.4%
	Imports	2.8%	1.0%	-12.5%	-24.0%	2.7%	3.0%	1.4%	-2.2%
United States	Exports	-0.8%	0.8%	-9.7%	-17.1%	0.7%	5.0%	0.6%	3.6%
	Imports	0.2%	-0.6%	-10.1%	-24.6%	7.6%	9.5%	1.5%	7.2%

G20 quarterly international trade in services
Current prices (billion US dollars), seasonally adjusted

	Quarters	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1	2021 Q2*
G20	Exports	1193.3	1189.9	1192.0	1101.8	889.3	947.4	1043.2	1073.1	1116.1
	Imports	1157.5	1122.6	1129.4	1053.8	809.6	869.4	926.7	953.8	996.9
Argentina	Exports	3.7	3.7	3.6	3.4	2.1	2.0	1.9	1.9	...
	Imports	5.3	5.0	4.5	3.8	2.6	2.6	2.6	2.2	...
Australia	Exports	17.6	17.8	18.1	14.8	11.0	11.2	11.9	11.6	11.5
	Imports	18.2	18.0	17.9	14.9	7.5	7.9	8.7	9.5	10.3
Brazil	Exports	8.2	9.2	8.5	8.3	6.6	6.4	7.3	7.8	8.3
	Imports	18.2	17.1	17.2	15.6	10.6	11.4	11.9	12.0	12.6
Canada	Exports	26.0	26.6	26.7	23.6	19.8	20.5	21.7	22.3	22.7
	Imports	29.9	30.2	30.9	30.0	19.5	20.4	21.4	21.9	23.7
China	Exports	60.5	61.5	61.5	55.6	57.2	59.2	63.2	73.5	78.9
	Imports	129.2	126.4	123.6	104.2	88.3	93.3	94.7	97.0	99.2
EU 27	Exports	286.3	287.7	291.6	272.4	216.6	231.1	273.9	276.3	...
	Imports	288.7	248.6	262.6	269.8	199.1	214.1	226.3	236.4	...
France	Exports	76.2	74.3	72.0	65.8	59.2	63.3	65.9	68.9	72.7
	Imports	67.8	68.1	67.3	62.7	52.8	58.2	61.7	64.3	64.5
Germany	Exports	90.9	88.7	85.7	82.9	71.9	76.4	78.7	81.4	84.8
	Imports	98.7	94.1	92.0	86.7	69.8	75.7	75.7	77.0	81.2
India	Exports	54.4	53.5	53.5	51.9	48.8	50.4	51.7	54.8	...
	Imports	33.4	32.3	32.4	30.2	27.5	29.2	29.2	31.6	...
Indonesia	Exports	7.8	8.3	8.0	6.1	3.0	2.7	3.0	3.1	...
	Imports	10.3	10.0	9.2	7.7	6.1	5.5	5.3	5.5	...
Italy	Exports	33.5	30.3	28.3	24.8	18.6	21.5	22.2	22.2	...
	Imports	32.2	31.3	29.5	26.2	21.3	21.9	23.4	24.4	...
Japan	Exports	53.5	54.3	51.6	43.8	39.5	38.1	39.7	40.4	42.3
	Imports	54.3	58.5	53.9	52.4	48.8	47.8	47.4	48.8	52.9
Korea	Exports	27.0	25.8	25.9	23.6	20.2	21.1	25.2	26.0	28.1
	Imports	33.5	32.5	32.0	28.7	24.8	25.4	27.4	26.7	30.9
Mexico	Exports	8.1	7.6	7.7	7.3	1.8	3.5	4.4	3.9	...
	Imports	9.6	10.5	9.5	9.4	5.6	6.2	7.0	8.8	...
Russia	Exports	15.5	15.9	15.1	15.1	10.0	10.3	12.1	12.4	13.1
	Imports	24.6	25.9	24.7	23.2	12.0	13.1	17.0	15.6	14.5
Saudi Arabia	Exports	6.9	6.3	5.1	3.8	2.4	2.1	2.0	2.0	...
	Imports	18.8	18.6	21.5	14.6	14.2	11.2	13.9	17.7	...
South Africa	Exports	3.9	3.8	3.3	2.9	1.5	1.5	1.4	1.5	...
	Imports	4.1	3.9	3.8	3.3	2.0	2.1	2.4	2.4	...
Turkey	Exports	19.3	16.5	13.7	12.0	6.2	7.2	8.6	9.1	9.6
	Imports	6.9	7.2	7.0	7.3	5.4	5.9	6.8	7.0	7.1
United Kingdom	Exports	101.6	100.1	104.9	94.8	78.7	82.5	86.8	88.7	88.4
	Imports	67.4	69.3	70.0	61.3	46.6	47.8	49.2	49.9	48.8
United States	Exports	220.8	218.9	220.7	199.3	165.2	166.4	174.7	175.9	182.2
	Imports	148.8	149.2	148.2	133.2	100.5	108.2	118.4	120.2	128.8

G20 economies: Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States and the European Union (EU 27).

The G20 aggregate is derived from the seasonally adjusted data of the individual economies, converted to US dollars using period average exchange rates.

* Figures for the G20 aggregate and for the following economies are OECD preliminary estimates based on monthly national data: Australia, Canada, China, France, Germany, Russia, Turkey, the United Kingdom and the United States.

>> Methodological Notes:

Further methodological information can be downloaded from:

<https://www.oecd.org/sdd/its/OECD-G20-trade-technical-note.pdf>

>> Access data:

The online datasets are available at:

https://stats.oecd.org/Index.aspx?datasetcode=MEI_TRD

https://stats.oecd.org/Index.aspx?DataSetCode=MEI_BOP6

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>> Next release:

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Information Note:

As a consequence of measures put in place by governments to reduce the spread of COVID-19, many statistical agencies are facing unprecedented challenges in collecting relevant input data. The unprecedented developments and government measures may also raise methodological issues. To address these challenges, the statistical community is developing guidance, both conceptual and practical, to help with the continued delivery of timely and reliable statistics. However, in some cases, there will inevitably be an impact on quality of official statistics.