

G20 merchandise trade reaches record high in first quarter of 2021

Continuing the recovery initiated in the third of quarter of 2020, **international merchandise trade for the G20 reached record levels in Q1 2021**, as measured in seasonally adjusted current US dollars. Compared with the previous quarter, **exports** and **imports** increased by 8.0% and 8.1%, respectively.

With the exception of the **United Kingdom**, all G20 economies recorded positive growth in Q1 2021, with the depreciation of the US dollar and the related increases in commodity prices playing a role in the recovery from the COVID-19 lows.

Prices of agricultural commodities, including cereals and vegetable oils, increased by over 10% in Q1 2021, while prices of metals are close to levels last observed in 2011. **Argentina** (exports up 33.3%), **Australia** (exports up 17.5%), **Brazil** (exports up 14.7%), and **South Africa** (exports up 17.3%), among the G20's largest exporters of those products, have benefitted from the rising commodity prices.

Additionally, the nearly 35% increase in crude oil prices in Q1 2021 translated into the rising export values of **Canada** (up 10.8%), **Russia** (up 13.1%), and **Indonesia** (up 12.4%). Since energy products are a major import for most G20 economies, the price increases also resulted in higher import values in the same period.

Finally, the pandemic-related boom in purchases of electronics led to a surge in demand for semiconductors and integrated circuits. Along with several other factors, this led to supply failing to keep pace with demand, resulting in shortages and price rises. While higher trade in semiconductors partly contributed to total merchandise trade growth in the **United States** (exports and imports up by 5.7% and 5.3%, respectively), chip shortages affected, in particular, the automotive supply chains. A slowdown in shipments of vehicles and parts weighed on total merchandise exports from **France** (up 2.7%) and **Mexico** (up 0.4%), both markedly below the G20 average.

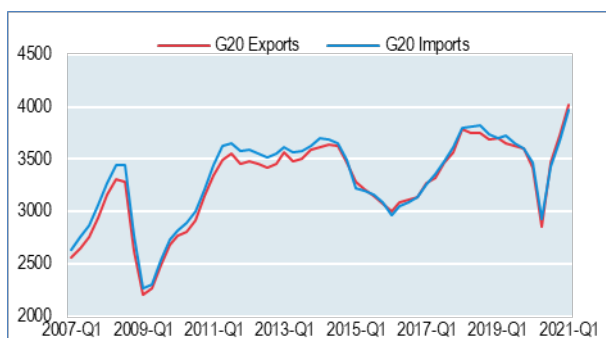
China, the G20's largest merchandise trader, saw exports (up 18.9%) and imports (up 19.0%) soar in the first quarter of 2021. Chinese import growth was led by metals and metal ores, cereals and integrated circuits, while export growth was led by electronic products including integrated circuits, vehicles, and textiles (including face masks). In the **European Union** exports and imports grew by 3.8% and 5.0%, respectively.

The **United Kingdom** was the only G20 economy to record negative merchandise trade growth, both for exports (minus 5.7%) and for imports (minus 10.5%) in Q1 2021. The slowdown follows large increases in the previous quarter, when stockpiling was taking place in view of the exit from the EU Single Market.

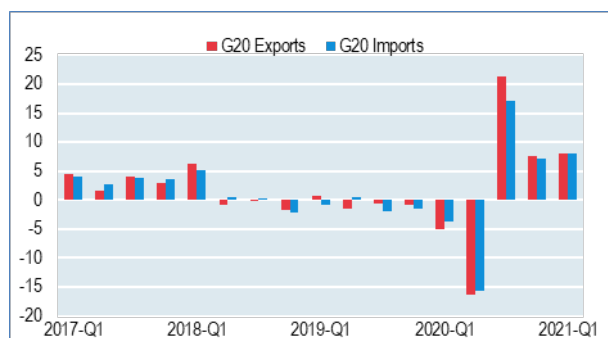
G20 merchandise trade

Based on figures in current prices (billion US dollars), seasonally adjusted

Quarterly levels



Quarterly percentage changes



Source: [OECD Statistics and Data Directorate](#). Visit the interactive [OECD Data Portal](#) to explore these data further.

Growth in trade in services appears to moderate in the first quarter of 2021

Based on preliminary information available for some G20 economies, services export and import growth for the G20 aggregate is estimated at around 4.4% and 2.5% for Q1 2021, respectively, measured in seasonally adjusted current US dollars. This follows the faster growth in exports (up 9.7%) and imports (up 7.1%) experienced by the G20 in the preceding quarter.

According to available data, trade in services in Q1 2021 broadly reflects the trends observed in late 2020. While travel continued to be heavily restrained, the value of trade in transport services soared in Q1, reflecting the surge in both maritime and air freight rates which began in the second half of 2020. Trade in digitally deliverable services, such as telecommunications, computer and business services, continued to expand in Q1 2021, particularly in East Asia. Widespread increases in savings and higher volumes of transactions in financial products contributed to robust trade in financial and insurance services, especially in Europe and North America.

In Q1 2021, exports of services increased by 4.0% in **Germany** and 3.6% in **France**, with financial and insurance services, as well as transport, driving the overall increase. Imports increased by 3.6% in Germany and 6.6% in France. In the **United Kingdom**, exports increased moderately in Q1 (up 1.3%), while imports decreased by 3.3%.

Services trade in North America recorded a slowdown in Q1 2021 compared with the previous quarter. Exports from the **United States** and **Canada** grew by 1.0% and 1.6%, respectively, while imports showed slightly higher growth (up 2.4% and 3.0%, respectively).

Services exports from **Korea** (up 3.3%) and **China** (up 22.7%) continued to record solid growth in Q1 2021, following robust expansions in Q4 2020. Imports also increased in China (by 3.9%), with telecommunications and computer and business services continuing their expanding trend which began in Q3 2020. Conversely, Korean imports declined (minus 2.4%).

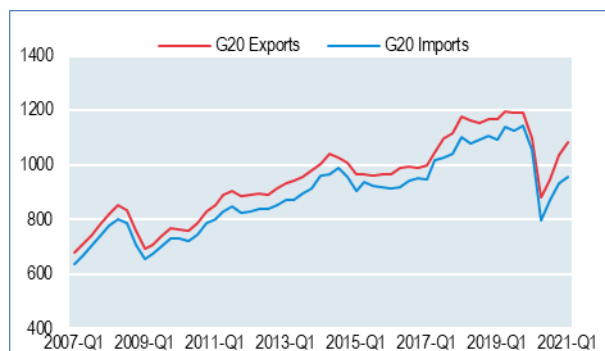
In Q1 2021, exports of services from **Australia** and **Japan** contracted by (minus) 1.3% and (minus) 0.1%, respectively, partially owing to weak exports of travel. On the other hand, imports increased by 7.9% and 3.0%, in both cases driven by higher purchases of freight transport services.

Exports of services from **Brazil**, **Turkey** and **Russia** recorded double-digit growth in Q4 2020 and continued to expand markedly in Q1 2021 (up by 9.1%, 13.1% and 6.0%, respectively).

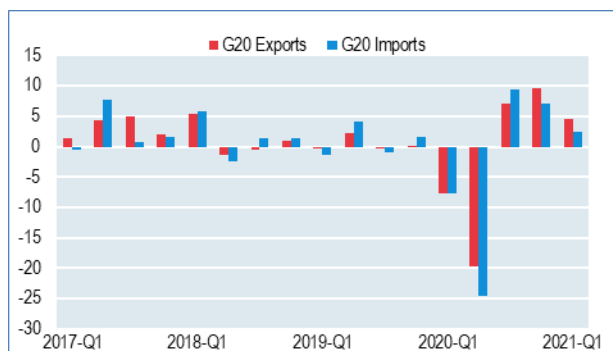
G20 trade in services

Based on figures in current prices (billion US dollars), seasonally adjusted

Quarterly levels



Quarterly percentage changes



Source: [OECD Statistics and Data Directorate](#) and national sources. Visit the interactive [OECD Data Portal](#) to explore these data further.

Note: The Q1 2021 trade in services values are preliminary estimates based on available data, covering about 60% of exports and imports for the G20 aggregate.

G20 quarterly international merchandise trade
Percentage change on the previous quarter, seasonally adjusted

	Quarters	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1
G20	Exports	-1.5%	-0.7%	-0.8%	-5.1%	-16.4%	21.3%	7.5%	8.0%
	Imports	0.4%	-1.9%	-1.4%	-3.6%	-15.7%	17.2%	7.2%	8.1%
Argentina	Exports	-6.6%	5.0%	10.6%	-15.0%	-12.8%	4.9%	-5.1%	33.3%
	Imports	-6.1%	-1.2%	-11.1%	-3.6%	-15.2%	13.8%	23.2%	11.2%
Australia	Exports	5.4%	-0.3%	-6.9%	-5.7%	-2.7%	2.1%	11.6%	17.5%
	Imports	-1.6%	-3.8%	0.5%	-8.0%	-2.9%	9.1%	9.4%	11.1%
Brazil	Exports	0.6%	1.0%	-3.1%	-6.1%	-1.3%	1.7%	1.2%	14.7%
	Imports	2.3%	6.2%	-7.4%	5.2%	-22.6%	-2.3%	26.9%	11.2%
Canada	Exports	6.5%	-1.9%	-1.8%	-4.8%	-27.2%	32.3%	5.3%	10.8%
	Imports	-1.1%	-0.3%	-2.3%	-3.6%	-24.9%	32.7%	5.1%	3.3%
China	Exports	-4.2%	0.4%	-2.0%	-12.1%	16.4%	7.7%	5.4%	18.9%
	Imports	4.2%	-4.6%	0.5%	-3.7%	-1.2%	7.1%	2.4%	19.0%
EU 27	Exports	-1.6%	-1.3%	0.7%	-3.3%	-21.3%	27.7%	8.0%	3.8%
	Imports	-0.8%	-2.0%	-0.5%	-3.6%	-18.6%	23.2%	6.9%	5.0%
France	Exports	-0.6%	-3.4%	0.2%	-6.7%	-29.2%	35.8%	9.3%	2.7%
	Imports	-0.9%	-2.2%	-1.0%	-7.6%	-20.1%	30.4%	3.5%	4.9%
Germany	Exports	-2.4%	-0.7%	0.6%	-3.5%	-22.7%	27.9%	8.2%	4.4%
	Imports	-1.6%	-2.1%	0.0%	-2.2%	-15.8%	18.5%	7.5%	4.3%
India	Exports	-1.6%	-3.1%	0.9%	-10.0%	-27.7%	44.3%	1.2%	13.3%
	Imports	4.0%	-7.6%	-3.3%	-3.1%	-45.6%	46.2%	21.0%	24.7%
Indonesia	Exports	-6.3%	6.7%	-1.1%	1.3%	-17.6%	13.2%	12.8%	12.4%
	Imports	-0.6%	3.8%	-2.2%	-7.2%	-18.4%	0.9%	10.5%	23.5%
Italy	Exports	-1.2%	-1.3%	2.2%	-6.0%	-27.0%	40.8%	8.6%	3.0%
	Imports	0.2%	-1.3%	-2.2%	-6.4%	-22.9%	30.8%	8.2%	5.5%
Japan	Exports	0.4%	2.2%	-3.6%	-4.3%	-19.2%	18.1%	13.0%	1.9%
	Imports	2.3%	1.2%	-5.1%	-7.0%	-3.9%	-3.8%	6.2%	8.7%
Korea	Exports	-0.9%	-1.5%	-0.8%	1.2%	-19.3%	18.8%	7.3%	9.4%
	Imports	5.7%	-3.1%	-3.5%	-1.0%	-8.8%	4.8%	3.6%	13.3%
Mexico	Exports	3.0%	-2.0%	-3.2%	1.6%	-35.5%	50.2%	7.5%	0.4%
	Imports	0.8%	-1.4%	-3.8%	-1.7%	-28.9%	20.0%	14.0%	11.7%
Russia	Exports	1.0%	0.6%	-5.7%	-10.3%	-17.1%	8.2%	2.0%	13.1%
	Imports	3.6%	0.2%	1.0%	-5.6%	-7.9%	5.6%	5.2%	11.8%
Saudi Arabia	Exports	0.4%	-8.2%	-3.5%	-12.9%	-36.4%	27.3%	2.1%	...
	Imports	11.8%	0.9%	-4.0%	-10.6%	-4.2%	2.8%	7.1%	...
South Africa	Exports	2.0%	-2.1%	-2.3%	4.6%	-32.3%	40.9%	14.1%	17.3%
	Imports	6.4%	-4.6%	-5.4%	-6.7%	-27.6%	12.1%	20.8%	12.6%
Turkey	Exports	-2.1%	2.1%	0.5%	-5.1%	-24.5%	33.8%	11.2%	5.5%
	Imports	-1.5%	2.1%	4.7%	3.4%	-24.9%	35.5%	6.8%	1.4%
United Kingdom	Exports	-5.2%	-1.8%	1.2%	-6.3%	-25.1%	23.3%	12.8%	-5.7%
	Imports	-10.1%	-2.0%	-0.1%	-5.6%	-25.9%	28.8%	18.2%	-10.5%
United States	Exports	-1.9%	0.0%	0.2%	-2.0%	-28.2%	23.7%	8.6%	5.7%
	Imports	0.0%	-0.6%	-2.8%	-2.8%	-14.4%	18.5%	6.1%	5.3%

G20 quarterly international merchandise trade
Current prices (billion US dollars), seasonally adjusted

	Quarters	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1
G20	Exports	3706.3	3651.6	3626.6	3599.4	3417.0	2856.7	3465.8	3725.0	4022.9
	Imports	3706.6	3721.8	3651.6	3599.9	3470.4	2926.3	3428.7	3676.7	3973.9
Argentina	Exports	16.3	15.2	16.0	17.7	15.0	13.1	13.7	13.0	17.4
	Imports	13.3	12.5	12.4	11.0	10.6	9.0	10.2	12.6	14.0
Australia	Exports	66.4	70.0	69.8	64.9	61.2	59.6	60.8	67.8	79.7
	Imports	55.0	54.2	52.1	52.4	48.1	46.8	51.0	55.8	62.0
Brazil	Exports	56.3	56.6	57.2	55.4	52.0	51.3	52.2	52.8	60.6
	Imports	42.9	43.9	46.6	43.2	45.4	35.1	34.3	43.5	48.4
Canada	Exports	108.0	115.0	112.8	110.7	105.5	76.8	101.6	106.9	118.5
	Imports	115.1	113.9	113.5	110.9	106.9	80.3	106.5	112.0	115.7
China	Exports	648.0	621.0	623.2	610.9	537.2	625.5	673.4	710.1	844.1
	Imports	514.6	536.1	511.2	514.0	494.8	489.1	524.0	536.4	638.5
EU 27	Exports	1482.9	1459.6	1440.3	1450.3	1402.8	1104.7	1410.2	1522.8	1581.1
	Imports	1411.2	1399.9	1372.1	1365.2	1316.0	1071.8	1320.8	1412.4	1483.6
France	Exports	146.2	145.3	140.4	140.7	131.2	92.9	126.2	137.9	141.5
	Imports	167.5	166.0	162.3	160.7	148.5	118.6	154.6	159.9	167.7
Germany	Exports	380.4	371.5	368.9	371.2	358.4	277.2	354.7	383.7	400.5
	Imports	315.5	310.6	304.1	304.3	297.7	250.7	297.2	319.5	333.3
India	Exports	83.2	81.9	79.4	80.1	72.1	52.1	75.2	76.1	86.3
	Imports	123.8	128.8	119.1	115.1	111.5	60.6	88.7	107.3	133.8
Indonesia	Exports	42.7	40.0	42.7	42.2	42.8	35.2	39.9	45.0	50.6
	Imports	42.4	42.1	43.7	42.8	39.7	32.4	32.7	36.1	44.6
Italy	Exports	136.3	134.6	132.8	135.7	127.7	93.2	131.3	142.6	146.9
	Imports	120.5	120.8	119.2	116.6	109.2	84.2	110.2	119.2	125.9
Japan	Exports	175.8	176.5	180.4	173.9	166.4	134.4	158.7	179.4	182.8
	Imports	178.7	182.9	185.0	175.7	163.4	157.0	151.0	160.3	174.3
Korea	Exports	137.7	136.5	134.5	133.4	135.0	109.0	129.5	138.9	152.0
	Imports	123.5	130.6	126.6	122.2	120.9	110.3	115.6	119.8	135.7
Mexico	Exports	114.6	118.0	115.7	112.0	113.8	73.4	110.2	118.4	118.9
	Imports	115.0	115.9	114.2	109.9	108.1	76.8	92.1	105.1	117.3
Russia	Exports	105.5	106.5	107.1	101.0	90.6	75.1	81.3	82.9	93.8
	Imports	61.7	63.9	64.0	64.7	61.1	56.3	59.4	62.5	69.9
Saudi Arabia	Exports	68.6	68.9	63.3	61.1	53.2	33.8	43.0	43.9	...
	Imports	35.2	39.3	39.7	38.1	34.1	32.6	33.5	35.9	...
South Africa	Exports	22.5	23.0	22.5	22.0	23.0	15.6	21.9	25.0	29.3
	Imports	21.8	23.2	22.1	20.9	19.5	14.1	15.8	19.1	21.5
Turkey	Exports	45.4	44.4	45.4	45.6	43.3	32.7	43.7	48.6	51.2
	Imports	52.1	51.3	52.3	54.8	56.7	42.5	57.7	61.6	62.4
United Kingdom	Exports	115.9	109.9	107.9	109.2	102.2	76.6	94.5	106.6	100.5
	Imports	169.9	152.7	149.7	149.7	141.3	104.7	134.8	159.4	142.7
United States	Exports	416.6	408.6	408.7	409.3	401.1	287.9	356.0	386.6	408.7
	Imports	630.3	630.6	627.1	609.5	592.4	506.9	600.4	636.9	670.6

G20 quarterly international trade in services
Percentage change on the previous quarter, seasonally adjusted

	Quarters	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1*
G20	Exports	2.3%	-0.4%	0.1%	-7.7%	-19.6%	7.0%	9.7%	4.4%
	Imports	4.2%	-1.0%	1.7%	-7.8%	-24.6%	9.5%	7.1%	2.5%
Argentina	Exports	-2.2%	-3.8%	0.8%	-4.5%	-34.0%	-6.3%	-9.2%	...
	Imports	7.9%	-5.7%	-10.6%	-15.3%	-28.7%	1.0%	1.4%	...
Australia	Exports	0.6%	0.7%	1.1%	-17.5%	-25.7%	-1.8%	3.7%	-1.3%
	Imports	0.4%	-0.9%	-0.3%	-16.9%	-50.0%	6.4%	5.9%	7.9%
Brazil	Exports	-3.3%	12.3%	-7.7%	-1.0%	-20.9%	-3.7%	10.7%	9.1%
	Imports	5.8%	-6.0%	0.2%	-8.8%	-32.8%	6.6%	4.2%	1.8%
Canada	Exports	1.4%	2.3%	0.4%	-12.0%	-15.7%	3.7%	5.3%	1.6%
	Imports	-0.9%	0.8%	2.5%	-3.0%	-35.4%	5.5%	4.8%	3.0%
China	Exports	-1.7%	1.6%	-0.6%	-7.3%	1.0%	3.6%	5.4%	22.7%
	Imports	5.9%	-4.0%	-2.9%	-15.5%	-14.0%	4.5%	0.8%	3.9%
EU 27	Exports	1.2%	0.5%	1.0%	-5.8%	-21.0%	6.8%	18.1%	...
	Imports	12.6%	-5.3%	10.0%	-1.0%	-32.0%	17.0%	9.6%	...
France	Exports	4.3%	-4.0%	-4.9%	-8.2%	-13.1%	8.1%	6.3%	3.6%
	Imports	2.3%	-0.1%	-1.6%	-5.2%	-17.6%	5.6%	8.1%	6.6%
Germany	Exports	4.1%	-2.5%	-3.6%	-2.4%	-13.7%	6.1%	2.6%	4.0%
	Imports	8.2%	-4.8%	-2.5%	-4.7%	-20.1%	8.1%	-0.4%	3.6%
India	Exports	1.7%	-1.4%	-0.2%	-3.0%	-5.9%	3.4%	3.1%	...
	Imports	2.4%	-3.2%	-0.2%	-5.8%	-9.5%	6.3%	-0.6%	...
Indonesia	Exports	4.4%	7.0%	-3.7%	-24.4%	-50.5%	-9.1%	12.2%	...
	Imports	7.1%	-2.6%	-8.4%	-14.3%	-21.9%	-11.7%	-5.1%	...
Italy	Exports	11.3%	-9.0%	-6.3%	-14.6%	-23.7%	17.0%	4.1%	...
	Imports	6.1%	-2.9%	-5.7%	-10.8%	-18.7%	2.3%	6.5%	...
Japan	Exports	6.0%	1.5%	-4.9%	-15.1%	-9.8%	-3.7%	4.2%	-0.1%
	Imports	2.1%	7.7%	-7.8%	-2.8%	-7.0%	-2.0%	-0.9%	3.0%
Korea	Exports	7.1%	-4.5%	0.7%	-8.8%	-14.6%	4.5%	19.3%	3.3%
	Imports	2.6%	-3.2%	-1.3%	-10.3%	-13.6%	2.5%	7.6%	-2.4%
Mexico	Exports	14.2%	-9.1%	-4.0%	-6.7%	-72.9%	85.4%	29.3%	...
	Imports	-5.4%	8.3%	-9.9%	-1.7%	-41.0%	12.7%	1.2%	...
Russian Federation	Exports	0.3%	3.0%	-6.3%	2.2%	-35.3%	3.9%	14.6%	6.0%
	Imports	5.2%	6.0%	-6.1%	-2.1%	-49.1%	8.3%	26.5%	-3.3%
Saudi Arabia	Exports	14.8%	-10.1%	-18.9%	-30.6%	-33.7%	-10.6%	-0.9%	...
	Imports	-4.5%	-1.2%	15.2%	-33.1%	-2.7%	-21.0%	24.1%	...
South Africa	Exports	4.8%	-3.6%	-14.3%	-9.2%	-48.2%	0.7%	-7.4%	...
	Imports	3.7%	-4.2%	-1.0%	-13.6%	-39.5%	5.8%	12.8%	...
Turkey	Exports	37.5%	-14.8%	-16.1%	-10.5%	-48.8%	15.9%	18.3%	13.1%
	Imports	-1.2%	3.8%	-0.3%	3.6%	-27.2%	9.5%	11.8%	2.9%
United Kingdom	Exports	4.9%	-1.5%	4.8%	-9.7%	-16.9%	4.7%	5.2%	1.3%
	Imports	3.7%	2.8%	1.0%	-12.5%	-24.0%	2.7%	3.0%	-3.3%
United States	Exports	2.4%	-0.5%	0.8%	-10.5%	-18.3%	1.6%	2.3%	1.0%
	Imports	2.6%	-0.1%	0.4%	-9.7%	-24.6%	7.2%	6.3%	2.4%

G20 quarterly international trade in services
Current prices (billion US dollars), seasonally adjusted

	Quarters	2019 Q1	2019 Q2	2019 Q3	2019 Q4	2020 Q1	2020 Q2	2020 Q3	2020 Q4	2021 Q1*
G20	Exports	1167.1	1194.1	1189.5	1190.2	1098.3	882.7	944.8	1036.6	1082.7
	Imports	1092.5	1138.1	1126.7	1145.8	1056.6	796.7	872.2	934.0	957.5
Argentina	Exports	3.7	3.6	3.4	3.5	3.3	2.2	2.0	1.9	...
	Imports	4.8	5.2	4.9	4.4	3.7	2.7	2.7	2.7	...
Australia	Exports	17.6	17.7	17.8	18.0	14.8	11.0	10.8	11.2	11.1
	Imports	18.1	18.1	18.0	17.9	14.9	7.5	7.9	8.4	9.1
Brazil	Exports	8.5	8.2	9.2	8.5	8.4	6.6	6.4	7.1	7.7
	Imports	17.2	18.2	17.1	17.2	15.7	10.5	11.2	11.7	11.9
Canada	Exports	25.6	26.0	26.6	26.7	23.5	19.8	20.6	21.6	22.0
	Imports	30.2	29.9	30.2	30.9	30.0	19.4	20.4	21.4	22.1
China	Exports	61.4	60.4	61.4	61.0	56.5	57.1	59.1	62.3	76.5
	Imports	124.5	131.8	126.5	122.9	103.8	89.3	93.3	94.0	97.7
EU 27	Exports	283.0	286.3	287.7	290.6	273.7	216.1	230.7	272.6	...
	Imports	237.2	267.1	253.0	278.3	275.5	187.5	219.4	240.4	...
France	Exports	73.6	76.7	73.7	70.1	64.4	56.0	60.5	64.3	66.6
	Imports	66.6	68.2	68.1	67.0	63.6	52.4	55.3	59.8	63.8
Germany	Exports	87.4	90.9	88.7	85.5	83.4	71.9	76.3	78.3	81.4
	Imports	91.2	98.7	94.0	91.7	87.4	69.8	75.5	75.2	77.9
India	Exports	53.4	54.3	53.6	53.5	51.9	48.8	50.5	52.1	...
	Imports	32.6	33.4	32.3	32.3	30.4	27.5	29.2	29.1	...
Indonesia	Exports	7.5	7.8	8.3	8.0	6.1	3.0	2.7	3.1	...
	Imports	9.7	10.3	10.1	9.2	7.9	6.2	5.5	5.2	...
Italy	Exports	30.0	33.4	30.4	28.5	24.3	18.6	21.7	22.6	...
	Imports	30.3	32.2	31.3	29.5	26.3	21.4	21.8	23.3	...
Japan	Exports	50.5	53.5	54.3	51.6	43.8	39.5	38.1	39.7	39.7
	Imports	53.2	54.3	58.5	53.9	52.4	48.8	47.8	47.4	48.8
Korea	Exports	25.2	27.0	25.8	25.9	23.6	20.2	21.1	25.2	26.0
	Imports	32.7	33.5	32.5	32.0	28.7	24.8	25.4	27.4	26.7
Mexico	Exports	7.6	8.7	7.9	7.6	7.1	1.9	3.5	4.6	...
	Imports	10.3	9.7	10.5	9.5	9.3	5.5	6.2	6.3	...
Russia	Exports	15.4	15.5	16.0	15.0	15.3	9.9	10.3	11.8	12.5
	Imports	23.3	24.5	26.0	24.4	23.9	12.2	13.2	16.7	16.1
Saudi Arabia	Exports	6.0	6.9	6.2	5.1	3.5	2.3	2.1	2.1	...
	Imports	19.7	18.8	18.6	21.5	14.4	14.0	11.0	13.7	...
South Africa	Exports	3.8	3.9	3.8	3.3	3.0	1.5	1.5	1.4	...
	Imports	3.9	4.1	3.9	3.8	3.3	2.0	2.1	2.4	...
Turkey	Exports	14.0	19.3	16.4	13.8	12.3	6.3	7.3	8.7	9.8
	Imports	7.0	6.9	7.1	7.1	7.4	5.4	5.9	6.6	6.8
United Kingdom	Exports	96.9	101.6	100.1	104.9	94.8	78.7	82.5	86.8	87.9
	Imports	65.0	67.4	69.3	70.0	61.3	46.6	47.8	49.2	47.6
United States	Exports	215.2	220.3	219.3	221.1	197.9	161.8	164.3	168.1	169.8
	Imports	144.3	148.0	147.8	148.3	133.9	101.0	108.3	115.1	117.9

G20 economies: Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Korea, Mexico, Russia, Saudi Arabia, South Africa, Turkey, the United Kingdom, the United States and the European Union (EU 27).

The G20 aggregate is derived from the seasonally adjusted data of the individual economies, converted to US dollars using period average exchange rates.

* Figures for the G20 aggregate and for the following economies are OECD preliminary estimates based on monthly national data: Australia, Canada, China, France, Germany, Russia, Turkey, the United Kingdom and the United States.

>> Methodological Notes:

Further methodological information can be downloaded from:

<https://www.oecd.org/sdd/its/OECD-G20-trade-technical-note.pdf>

>> Access data:

The online datasets are available at:

https://stats.oecd.org/Index.aspx?datasetcode=MEI_TRD

https://stats.oecd.org/Index.aspx?DataSetCode=MEI_BOP6

>> Contacts:

For further information journalists are invited to contact the OECD's Media Relations Division on (33) 1 45 24 97 00 or at news.contact@oecd.org; others should contact the OECD Statistics and Data Directorate at stat.contact@oecd.org.

>> Next release:

24 August 2021

Information Note:

As a consequence of measures put in place by governments to reduce the spread of COVID-19, many statistical agencies are facing unprecedented challenges in collecting relevant input data. The unprecedented developments and government measures may also raise methodological issues. To address these challenges, the statistical community is developing guidance, both conceptual and practical, to help with the continued delivery of timely and reliable statistics. However, in some cases, there will inevitably be an impact on quality of official statistics.