Presentation Outline

• Brief outline of consultation process to date
• Sources used in compilation of current draft
• Key issues raised by national agencies
• Suggested changes in feedback
• More significant issues – possibly??
• Possible issues for inclusion in future versions
• Finalisation and publication
<table>
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<tr>
<th>Event Description</th>
<th>Date</th>
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<td>Initial project proposal – STESEG</td>
<td>June 2002</td>
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<tr>
<td>Proposal submission to I/Os (CCSA)</td>
<td>September 2003</td>
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<tr>
<td>Proposal submission to national agencies (UNSC)</td>
<td>March 2004</td>
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<td>STESEG TF on data presentation and SA</td>
<td>2002 - 2004</td>
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<td>Version 1 of Handbook - STESEG</td>
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<td>Version 2 of Handbook to I/Os (CCSA)</td>
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<td>Version 3 of Handbook to national agencies (UNSC)</td>
<td>March 2005</td>
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<tr>
<td><strong>Version 4 of Handbook - STESEG</strong></td>
<td>June 2005</td>
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<tr>
<td>Publication of Hardcopy version (Eng. / French)</td>
<td>Sept – Oct 2005</td>
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<tr>
<td>Web version</td>
<td>Oct – Dec 2005</td>
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SOURCES USED

- UN Guidelines
- EC Regs. / Manuals (SBS-STS)
- I/Os, e.g. Eurostat, IMF, World Bank
- STESEG TF on Data Presentation and SA
- STESEG National Agencies

Handbook
SOURCES USED

- UN Guidelines
- EC Regs. / Manuals (SBS-STS)
- I/Os, e.g. Eurostat, IMF, World Bank
- STESEG TF on Data Presentation and SA
- STESEG National Agencies
- Developing countries

Handbook
Need for consistency where possible with EC Regulations, Manuals and Handbooks

Adoption of common key terminology is very important

Provision of adequate metadata important – how to get there is an issue

Links to data reporting initiatives important (SDMX)
ON THE ISSUE OF TERMINOLOGY

Handbook Glossary

SDMX MCV

OECD Glossary of Statistical Terms

Eurostat’s CODED

International statistical guidelines and Recommendations - EC Regulations
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Handbook Glossary

SDMX MCV

OECD Glossary of Statistical Terms

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International statistical guidelines and Recommendations - EC Regulations
SUGGESTED CHANGES IN FEEDBACK

- Provision of explanation of term “base effect” [Recommendation 5 – Section 4.6.2] - Germany
- Examples of text for presenting growth rates in press releases – Netherlands
- Additional metadata on data revisions - Netherlands
- Provision of additional national example of revisions analysis - Netherlands
- Clearer distinction between trend-cycle and cyclical component of a time series - Switzerland
- Reference to DDI as a “de facto standard” rather than “standard”- US BLS
MORE SIGNIFICANT ISSUES

- Agreement on time series and seasonal adjustment terminology [e.g. trend cycle, calendar adjustment, working day adjustment] e.g. “fluctuations” v. “variations”

- Recommendations on presentation of growth rates [Recommendation 5 – Section 4.6.2]

- Recommendations on presentation of growth rates [Recommendation 3 – Section 4.6.2] - NZ
Recommendation 5

| For rate of change with respect to the same period of previous year the year-on-year changes should be applied to raw data and to **data adjusted for calendar effects** if the latter are available. Where necessary, special effects contained in the base period should be highlighted when presenting YoY (base effect). |
| For rate of change with respect to the same period of previous year the year-on-year changes should be applied to **trend estimates or seasonally adjusted estimates**, Where necessary, special effects contained in the base period should be highlighted when presenting YoY (base effect). |
| Austria, Germany, Greece, Italy (ISTAT), Luxembourg, Netherlands, Slovak Republic, |
| UK, Finland ?? |
# Recommendation 3 - NZ

## Current

Press releases presenting seasonally adjusted flow series should at the minimum provide period-to-period growth rates for the latest period or period-to-period (e.g. month-on-previous month, quarter-on-previous quarter) change in levels.

## Proposed

Press releases presenting seasonally adjusted flow series should at the minimum provide period-to-period growth rates for the latest period and if space permits period-to-period change in levels.

In press releases NZ prefers to lead with movements in seasonally estimates rather than change expressed in levels because change in level can be misleading if not in context.
SUGGESTED ISSUES FOR INCLUSION IN FUTURE (WEB) VERSIONS

• Linking of time series [Section 6]

• Recommendations on graphical presentation of data

• Recommendations on confidentiality treatment / marking

• Recommendations of rules for validation of data as far as reliability is concerned

• Aggregation and comparison of geographical data
Incorporation of written comments + comments arising from 2005 STESEG discussion.

Approval of CSTAT by written procedure [July – August 2005]

Preparation of hardcopy publication in English / French [September - October 2005]

Preparation of web version – with active links [October – December 2005]

Future issues – time series linking [2006 +]

Possible vehicle for dissemination of future STESEG work
THANK YOU