

Green Growth

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“Green growth is about fostering economic growth and development while ensuring that the natural assets continue to provide the resources and environmental services on which our well-being relies. To do this it must catalyse investment and innovation which will underpin sustained growth and give rise to new economic opportunities.”

Implementing policies that promote green growth requires a good understanding of the different facets of green growth, and appropriate information on progress made and to be made. As part of its *Green Growth Strategy*, the OECD has developed a measurement framework and indicators that help countries monitor their progress towards green growth.

First of its kind at international level, the indicator set describes the environmental and resource productivity of the economy, its natural resource base, and how this affects people's quality



Find out more

- OECD (2011, 2013), *Towards Green Growth: Monitoring Progress: OECD Indicators*.
- OECD, UNIDO, CAF (2013), *Monitoring progress towards green growth in Latin America and the Caribbean: Progress and challenges*.

of life. It provides insight into technology development, innovation, investments and other measures taken by governments and businesses, and the economic opportunities arising from a greener growth.

The OECD works closely with international partners to advance the measurement of green growth. Much remains to be done:

- ▶ Environmental and economic data have to become more coherent, and more data need to become available at industry level.
- ▶ Gaps need to be filled in areas such as stocks of natural assets and their monetary values, resource and material flows, biodiversity and ecosystems, environment-related health problems, policy tools and outcomes.

Placing the measurement efforts within the framework of the *System of Environmental-Economic-Accounting (SEEA)* that has become an international standard, will be instrumental. The OECD plays an important role in implementing the SEEA, developing environmentally adjusted productivity measures, furthering the development of indicators on natural resources and measuring environmental pressures.