

**IOPS/OECD/THE PENSIONS AUTHORITY OF IRELAND
INTERNATIONAL SEMINAR**

“Building better retirement: ensuring value for money, implementing automatic enrolment and designing retirement pay-outs”

23 February 2018, Dublin, Ireland

Friday 23 February 2018	
9:00 – 10:00	Registration (coffee)
10:00 – 10:20	<p>Opening remarks:</p> <ul style="list-style-type: none"> Mr David Begg, Chairman, The Pensions Authority, Ireland Mr Carlos Ramírez Fuentes, IOPS President, President of the National Commission of the Retirement Savings System (CONSAR), Mexico
10:20 – 10:45	<p>Key note address:</p> <ul style="list-style-type: none"> Ms Regina Doherty, Minister for Employment Affairs and Social Protection, Ireland
10:45 – 12:00	<p>Session 1: Automatic enrolment – policy-making and supervisory experiences</p> <p>Moderator: Mr Ambrogio Rinaldi, Director, Pensions Fund Supervision Commission (COVIP), Italy, and Chair OECD Working Party on Private Pensions</p> <p>Speakers:</p> <ul style="list-style-type: none"> Keynote speech: Mr Mark Boyle, Chairman, The Pensions Regulator, the United Kingdom Ms Hande Akin, Treasury Expert, Republic of Turkey Prime Ministry Undersecretariat of Treasury <p>Commentator:</p> <ul style="list-style-type: none"> Mr Robert Nicholson, Principal Officer, Department of Employment Affairs and Social Protection, Ireland <p><i>The speakers will discuss the lessons learnt in the area of planning, introducing, communicating and supervising of the auto enrolment. In particular, the speakers will focus on the factors that contributed to success or limited take-up of the auto enrolment and the role of pension supervisory authorities in such reform. Also, speakers will share their views on current regulatory/supervisory challenges and actions planned in the future.</i></p> <p>Reference: IOPS (2015) Working Paper No. 22, Role of Pension Supervisory Authorities in Automatic Enrolment; OECD (2014), OECD Pensions Outlook 2014</p>
	Discussion

12:00 – 13:30	<p>Session 2: Decumulation phase in private pension systems</p> <p>Moderator: Mr Stephen Glenfield, General Manager, South West Region - Specialised Institutions Division, Australian Prudential Regulation Authority (APRA), and Vice Chair of the IOPS Technical Committee</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Keynote speech: Professor David Blake, Director, Pensions Institute, Cass Business School, the United Kingdom • Ms Jessica Mosher, Pension Analyst, OECD • Mr Fernando Jaime, Vice President, Life and Pensions Center of Excellence, Global Employee Benefits, MetLife, representative of the American Council of Life Insurers • Professor Alan Barrett, Director of the Economic and Social Research Institute, Ireland <p><i>The session will focus on issues that relate to the decumulation phase in funded pension systems. In particular, the speakers will offer their country experience with regard to policy objectives, retirement options available, retiree behaviour, information disclosure to current and prospective retirees and the supervision of these processes.</i></p> <p>Reference: IOPS (2014) Working Paper No. 21, Supervising Distribution of Annuities and other forms of Pension Pay-out</p>
	Discussion
13:30 – 14:30	Lunch
14:30 – 16:15	<p>Session 3: Fees and value for money in private pension systems</p> <p>Moderator: Mr Carlos Ramirez Fuentes, IOPS President, President, National Commission of the Retirement Savings System (CONSAR), Mexico</p> <p>Speakers:</p> <ul style="list-style-type: none"> • Dr Pablo Antolin, Principal Economist, Head of Private Pensions Unit, OECD • Ms Angela Mazerolle, Superintendent of Pensions, Financial and Consumer Services Commission, Chair, Canadian Association of Pension Supervisory Authorities (CAPSA) • Mr Joseph Lee, Head of Trustee Supervision, and Mr Edwin Lee, Chief Manager, Research and Statistics, Mandatory Provident Fund Scheme Authority, Hong Kong, China • Mr Marius du Toit, Chief Actuary, the Financial Services Board, South Africa <p><i>The speakers will discuss how pension regulators and supervisors as well as other pension stakeholders contribute to bringing the member-borne costs down. This will cover both efforts to reduce costs related to the investment process or in general in relation to the administration and operation of pension funds. Efforts to reduce costs for beneficiaries in the decumulation phase will be addressed. The session will also focus on the concept of value for money and the way stakeholders should implement it in their pension schemes.</i></p>
	Discussion

16:15 – 16:30	Closing remarks: <ul style="list-style-type: none">• Mr Ambrogio Rinaldi, Director, Pensions Fund Supervision Commission (COVIP), Italy, and Chair OECD Working Party on Private Pensions• Mr Brendan Kennedy, Chair of the IOPS Technical Committee, Pensions Regulator and CEO of the Pensions Authority, Ireland
16:30– 18:00	Cocktail Reception