

TACKLING CORONAVIRUS (COVID-19)
CONTRIBUTING TO A GLOBAL EFFORT

2nd October 2020

Global Parliamentary Network

A tightrope walk to recovery

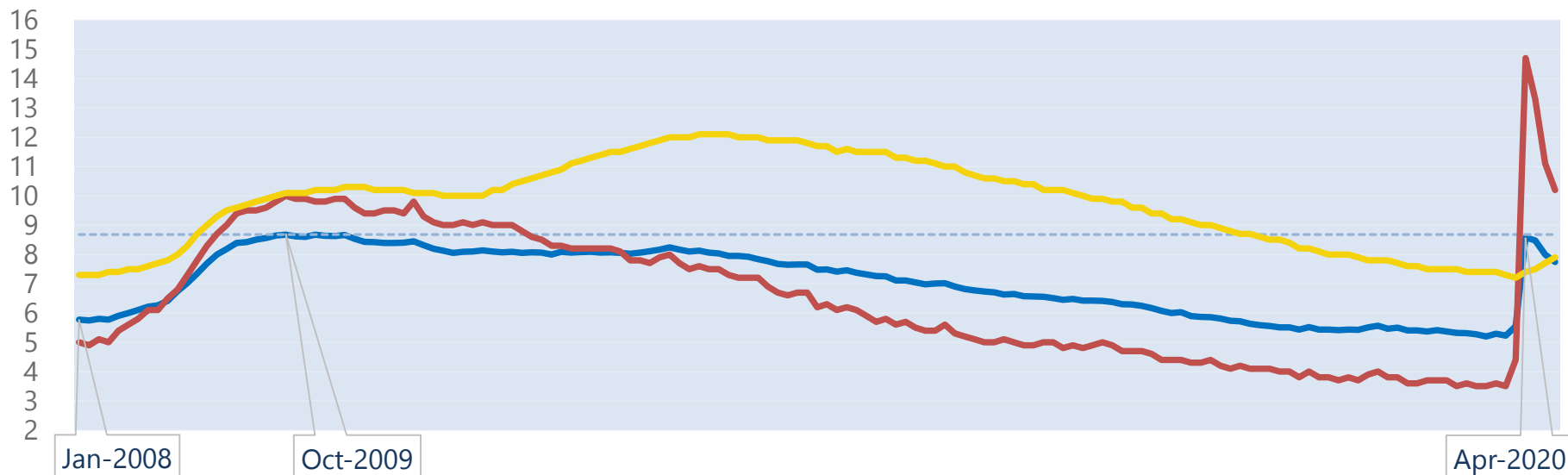
Economy & Employment

Stefano Scarpetta
OECD Director for Employment, Labour and Social Affairs

The past 10 years of progress in the labour market was wiped out in one month

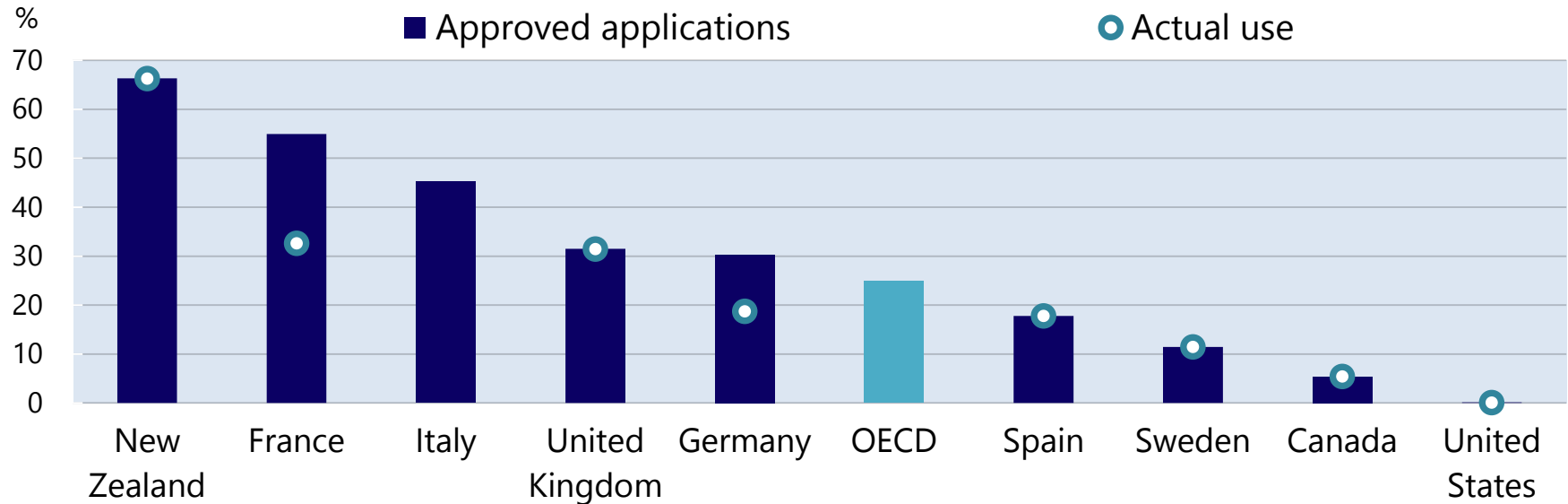
Unemployment rate, January 2008 – July 2020

— OECD — United States — Euro area (19 countries)



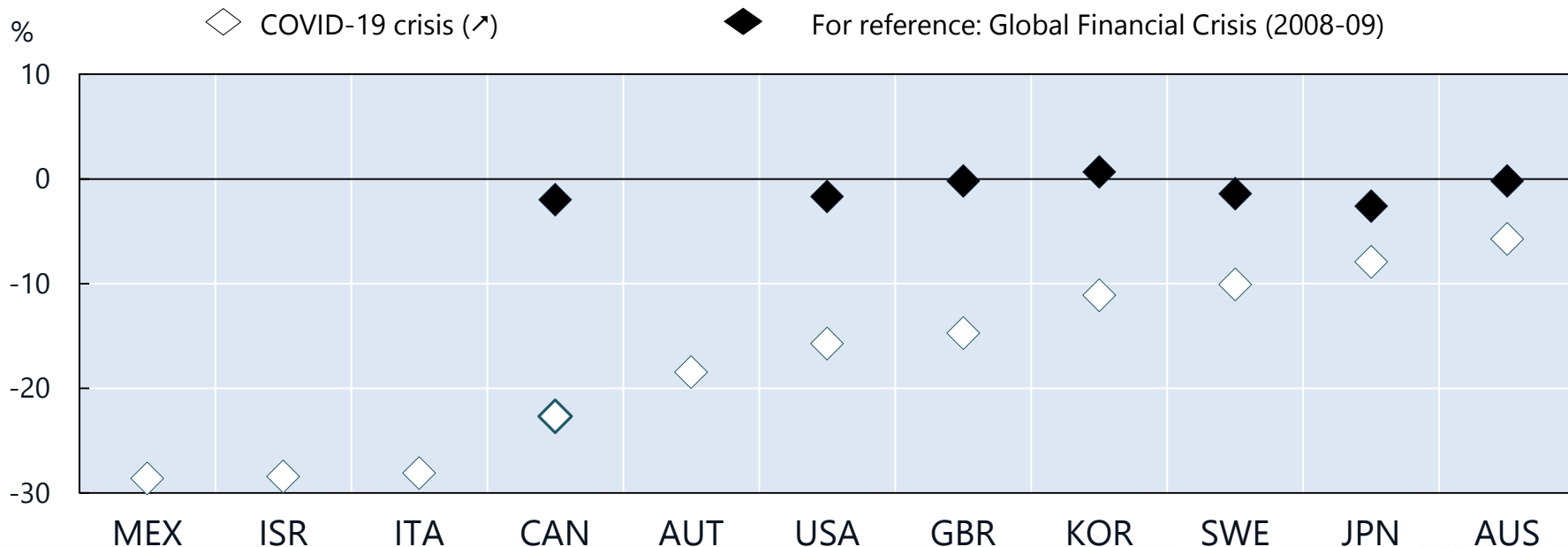
Job retention schemes have played a large role in cushioning the shock in some countries...

Share of workers for which job retention support has been claimed



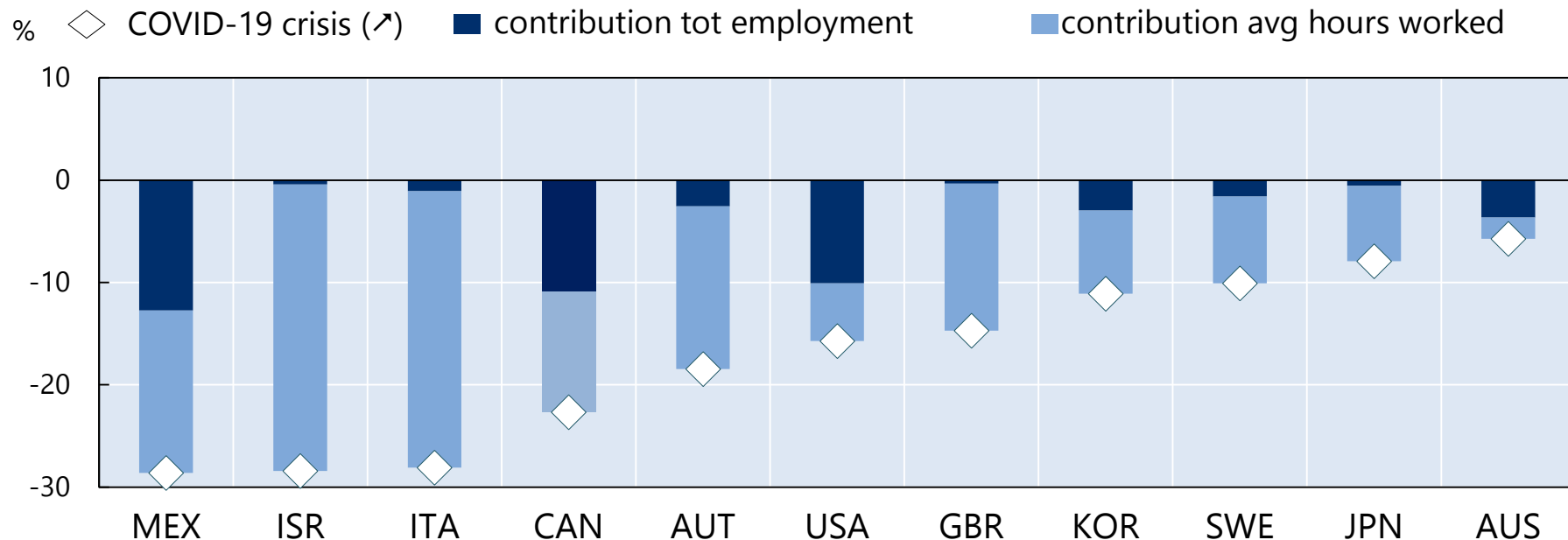
...and while the initial impact of COVID-19 was 10x larger than that of the 2008 crisis...

Percentage change in total hours worked with respect to the month of crisis onset



...Much of this impact was channeled through a reduction in the hours worked

Percentage change in total hours worked with respect to the month of the onset of the crisis



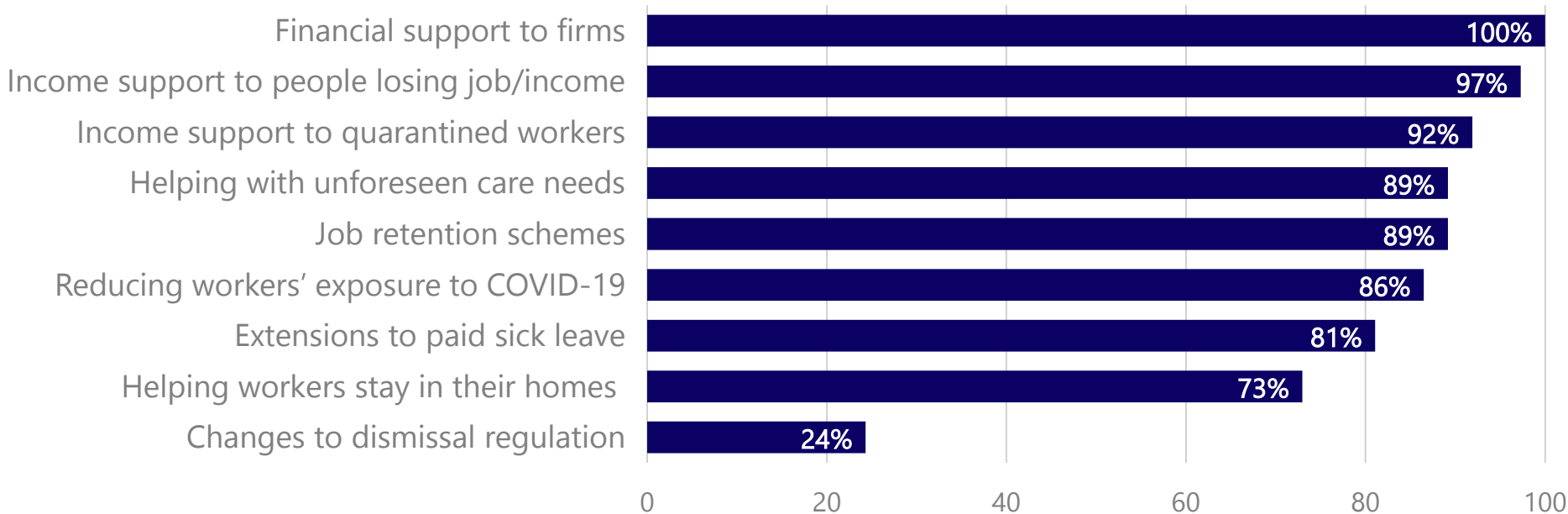
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Policies during the COVID-19 crisis and post-confinement

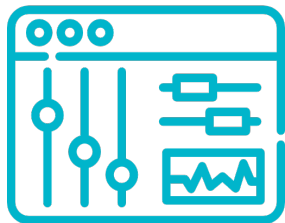


Countries took unparalleled measures to support workers, firms and households

% of OECD countries who introduced or changed a policy



Countries will need to adapt their policies for post-confinement and a resilient recovery



Adjusting crisis measures to support return to work

Job retention schemes

Income support

Employment support

Boost job creation

Non-standard workers

Low paid

Youth

Women



Building fairer & more resilient labour markets



Providing workers in non-standard jobs with access to protection...



Fairer & more resilient labour markets

Workers on
non-standard
contracts

- Make minimum income benefits more reactive
- Enable workers in non-standard employment to build up rights to support



Supporting low-paid workers back to work



Fairer & more resilient labour markets

Low paid
workers

- Provide adequate OSH
- Deliver timely and flexible employment support
- Access to lifelong learning



...and assisting youth and women to strengthen their position in the labour market



Fairer & more resilient labour markets

Youth

- Ensure effective outreach to those who have recently lost jobs or left school
- Support companies who offer jobs or experience to young people

Women

- Build upon what we have learnt about flexible working time
- Keep pursuing policies to promote gender equality



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<http://oecd.org/els>
<http://oe.cd/employment-outlook>
<https://oecd.org/coronavirus>

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