



Optimising the strength and quality of the recovery

# HOW THE OECD CAN HELP YOU MEET YOUR COP26 COMMITMENTS?

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# Key outcomes from COP26



**COP26 succeeded in keeping the 1.5 degrees goal within reach**

**Significant increases in ambition across mitigation, adaptation and finance**

**Explicit mention of the need to move away from coal and to phase-out fossil fuel subsidies**



# Supporting the climate negotiations: The OECD-IEA Climate Change Expert Group (CCXG)

→ Analyses politically relevant **technical issues** in the negotiations & support **implementation of countries' climate responses**.

COP26

In 2021, CCXG analysis was incorporated into the final texts on international carbon markets and on the "Enhanced Transparency Framework" for reporting on climate action.

COP27

In 2022, CCXG work will focus on:

- The Global Stocktake of the Paris Agreement
- How governments can facilitate increased action by non-party stakeholders





# Promoting climate finance transparency: Tracking progress towards the USD 100 billion goal



→ Since 2015, the OECD has been tracking developed countries' progress towards the climate finance USD 100 billion goal.

Aggregate trends updated with 2019 data (around USD 80bn) and forward-looking scenarios to 2025.

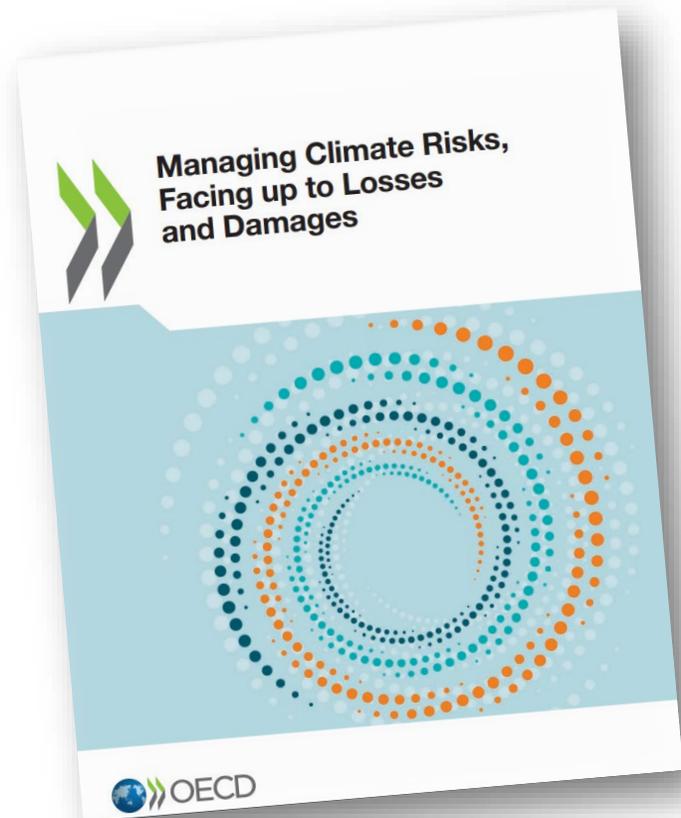
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Aggregate trends updated with 2020 data and in-depth analysis of providers' portfolios.

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# Informing discussions on losses and damages: **Managing Climate Risks, Facing up to Losses and Damages**



→ The OECD project on losses and damages unpacks available understanding of climate risks and the implications for reducing and managing future losses and damages.

Flagship report on *Managing Risks from Losses and Damages* informed COP26 negotiations on Loss and Damage.

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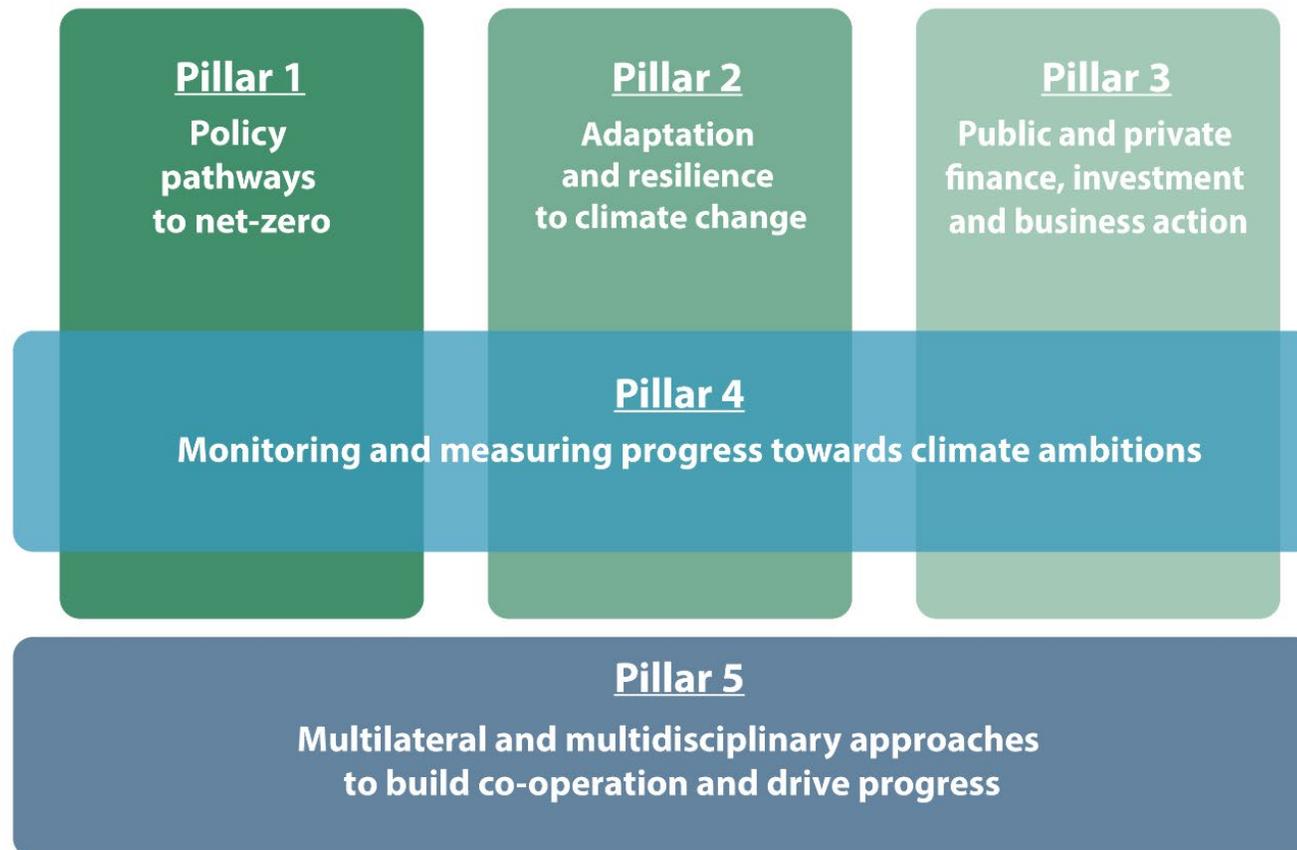
Further analysis on the role of finance for reducing and managing losses and damages will inform discussions under the Glasgow Dialogue

COP27



# A new OECD strategy to support climate action

→ The OECD will continue contributing to the international climate agenda with climate-related policy recommendations and data.





# Mainstreaming climate at OECD: the horizontal project on climate and economic resilience

- Ensuring that **climate change is at the heart of thinking on economic resilience** in a world changed by COVID-19
- Recognising that climate **cuts across** all policy areas, requires systems thinking and a better understanding of **non-linear effects and tipping points**
- Drawing on **OECD's full multi-disciplinarity** to develop concrete policy recommendations across four modules:

1.  
Reframing the  
climate  
challenge after  
COVID-19

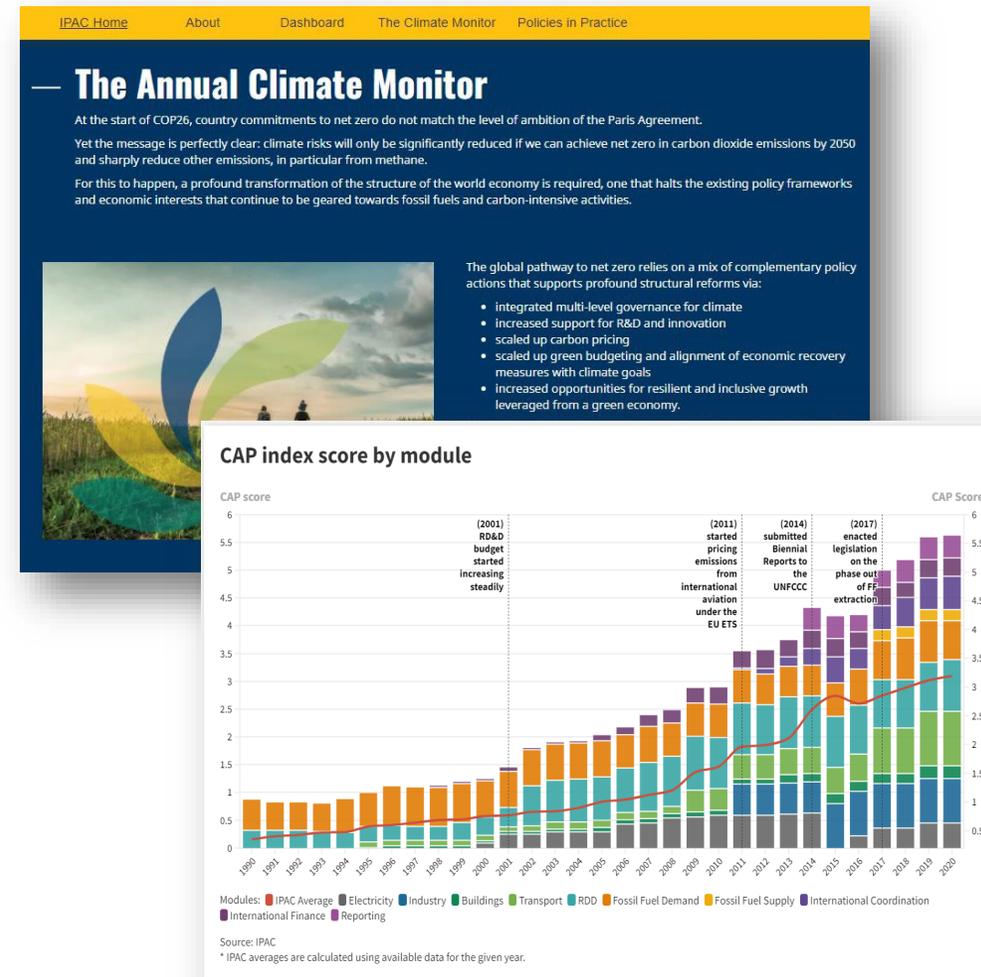
2.  
Accelerating  
the transition  
to net-zero  
emissions

3.  
Building  
Systemic  
Resilience to  
climate  
impacts

4. IPAC:  
Tracking  
progress  
towards  
climate goals



- The **OECD International Programme for Action on Climate (IPAC)** supports country progress towards net-zero greenhouse gas (GHG) emissions and a more resilient economy by 2050.
- October 2021: launch preliminary **IPAC dashboard of indicators** launched
- November 2021: launch of the first annual **Climate Action Monitor**
- Revised and updated deliverables planned for **COP27**





# Looking ahead: the Inclusive Framework on Carbon Pricing

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- The OECD proposes an **Inclusive Framework on Carbon Pricing** to:
  - Improve global understanding of comparability of policy stringency, covering both explicit and implicit carbon pricing policies
  - Inform global dialogue and decision-making
  - Help drive greater climate ambition globally avoiding negative cross-border spillovers
- The **Inclusive Framework** will provide for equal footing participation to:
  - Better monitor the price, economic and distributional impacts of policies
  - Explore how climate policies compare on emission reductions and economic impacts
- The **Inclusive Framework on Carbon Pricing**:
  - Facilitates dialogue among countries on national and global climate action
  - Does not set commitments or binding agreements





Thank you!

# Major moments

OECD and **external events** during second half of 2022



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TBC: 5th Meeting of the International Conference on Chemicals Management (ICCM5), Bonn, Germany