



# The Financial System and the Covid Economy

## Draft Agenda

Launch 29 September 2020 – 15.30-17.00 (CET) / 9.30-11.00 (EST) / 6.30-8.00 (PT)

Virtual meeting at the OECD Conference Centre, Paris, CC18

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Further information: William Hynes – [william.hynes@oecd.org](mailto:william.hynes@oecd.org)

## The Financial System and the Covid Economy

The New Approaches to Economic Challenges (NAEC) initiative was established to distil lessons from the Global Financial Crisis and now the systemic crises sparked by the Covid-19 pandemic. [The Financial System](#) publishes short summaries of a diverse range of thinking and proposals from a prestigious series of experts. NAEC invited them to share their expertise with those who wish to learn more about the financial system from those at its heart. They debate the theory and models of the financial system as well as the role of its different component parts, such as currency, insurance or asset management and how they interact. And they offer advice on how financial policy can contribute to making the financial system more resilient.

The themes of the launch discussion will include how well the financial system withstood the Covid-19 crisis and the extent to which lessons from the Global Financial Crisis helped, the disconnect between the stock market and the Covid economy and the outlook for financial stability and new risks.

### Tuesday 29 September

15:30 – 15:35 **Opening remarks**

[Erdem Basci](#), Ambassador to the OECD, Permanent Representative of Turkey

15:35 – 17:00 **Discussion**

Moderator: [Rana Foroohar](#), Associate Editor of *The Financial Times*

Speakers:

[Atif Mian](#), Professor of Economics, Public Policy and Finance, Princeton University

[Anat Admati](#), Professor of Finance and Economics, Stanford Graduate School of Business

Discussants:

[Mathilde Mesnard](#), Deputy Director for Financial and Enterprise Affairs, OECD

[Matheus Grasselli](#), Professor of Mathematics, McMaster University and the Fields Institute, Toronto

[William White](#), Economist, former Chair of the Economic Development Review Committee (EDRC)

[Avner Offer](#), Emeritus Fellow, All Souls College, Oxford University

[James Carver](#), Investment Manager, Baillie Gifford

1. How did the Financial System function during the Covid crisis? Did lessons from the Global Financial Crisis help make the system more resilient?
2. What explains the disconnect between financial markets and the Covid economy?
3. What are the prospects for financial instability? What are the new risks?

The floor will be open for questions from OECD Ambassadors, delegates and staff.