



ممول من الاتحاد الأوروبي
Funded by the European Union



**PROGRAMME:
WORKSHOP ON RISK-BASED AUDITING
TO THE INTERNAL AUDIT UNIT OF THE MINISTRY OF
FINANCE OF EGYPT**



4-5 April 2023
Sonesta Hotel
(Ambassador Ballroom, 3rd Floor)
Cairo, Egypt



MENA - OECD
Governance Programme

Agenda Day 1 - Tuesday 4th of April 2023

09.00 – 09.15	Opening	Mrs. Heba Rady, Head of IA Unit MoF, Brian Finn, Senior Policy Analyst Joop Vrolijk, OECD expert
09.15 – 11.00	Session 1 <ul style="list-style-type: none"> • What is risk-based auditing? • IIA standards on risk-based auditing: current and new ones. • RM standards and principles? (COSO -ERM, ISO 31000, ISO 31010) • Relation IA with Risk-Management 	Joop Vrolijk
11.15 – 11.30	BREAK	
11.30 – 13.00	Session 2 <ul style="list-style-type: none"> • Understanding the business processes • Understanding the organization • Risk management (RM) process <ul style="list-style-type: none"> ○ What are types of risks (inherent and residual with examples)? ○ What are risk categories? (Strategic, compliance, operational, financial with examples) ○ What is the nature of risk? (Event, probability, impact with examples) 	Joop Vrolijk
13.00 – 13.30	BREAK	
13.30 – 15.00	Session 3 <ul style="list-style-type: none"> • What does risk appetite mean? Level of risk taking by management with examples) • What kind of risk rating schemes exist? (with examples) • Identify, assess, and prioritize risks • What kind of risk responses can be identified? (identification root causes) • How to deal with risks (with examples)? 	Joop Vrolijk
15.00- 15.30	<ul style="list-style-type: none"> • Wrap -up 	Joop Vrolijk
15.30	<ul style="list-style-type: none"> • Closure of Day 1 	Mrs. Heba Rady Brian Finn

Agenda Day 2 – Wednesday, 5th of April 2023

09.00 – 09.15	Opening	Joop Vrolijk
09.15 – 11.00	Session 4 <ul style="list-style-type: none"> • What are the steps of RM with examples? • How is the performance of RM monitored (KPI's)? • What is risk review? (re-evaluating risk environment, risk events, their relative probability and impact) 	Joop Vrolijk
11.15 – 11.30	BREAK	
11.30 – 13.00	Session 5 <ul style="list-style-type: none"> • Fraud risk <ul style="list-style-type: none"> ○ How to assess MOF procedures to mitigate fraud risk? ○ What is the responsibility of IA for detecting fraud? • Possible obstacles for risk-analysis activity • Most common obstacles encountered during implementing risk -assessment, audit procedures and how they are solved 	Joop Vrolijk
13.00 – 13.30	BREAK	
13.30 – 15.00	Session 6 <ul style="list-style-type: none"> • Role of the internal auditor in the RM process • Compliance with IIA Standards by the Head of an IA Unit and internal auditing team 	Joop Vrolijk
15.00– 15.30	<ul style="list-style-type: none"> • Wrap -up: lessons learned 	Participants
15.30	<ul style="list-style-type: none"> • Closure of Workshop 	Mrs. Heba Rady, Brian Finn



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