Global FDI flows rebounded in H1 2021 to reach USD 870 billion, up on pre-pandemic levels by 43% and more than double H2 2020.

China remained the leading recipient, followed closely by the United States.

Cross-border M&A deals are now greater than pre-pandemic in advanced economies...

...with activity driven by a small number of high value deals.

But new international investment activity in emerging markets and developing economies continued to decline.

"Heart, smarts, guts, and luck" by Anthony, Richard, and Tsun-Yan.

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