Supporting energy sector reform in Ukraine: improving the investment climate and promoting responsible business conduct


DRAFT AGENDA

Wednesday 15 December 2021

10:30 - 13:00 (Kyiv time)

9:30 - 12:00 (Paris time)

Virtual meeting
ABOUT THE EVENT

This online event will launch two reports: the OECD Energy Investment Policy Review of Ukraine and the OECD Study of Responsible Business Conduct Due Diligence Practices in Ukraine’s Energy Sector. These two publications are delivered in the framework of the OECD project on Supporting Energy Sector Reform in Ukraine, implemented with the financial support of the Government of Norway.

Building on previous OECD reviews conducted in the context of Ukraine’s adherence to the OECD Declaration on International Investment and Multinational Enterprises, the OECD Energy Investment Policy Review of Ukraine assesses regulations and measures affecting the energy sector and provides recommendations that can help Ukraine materialise its objectives to ensure energy efficiency, security, and competitiveness, integrate within the EU energy community and attract more sustainable energy investment. In parallel, the OECD Study of Responsible Business Conduct Due Diligence Guidance in Ukraine’s Energy Sector focuses on Ukrainian energy companies and outlines key RBC risks and mitigation mechanisms, while offering ways to better align practices with the OECD RBC standards.

The event will provide a platform to discuss and comment on the findings of these two publications and to reflect on the steps forward in promoting sustainable investments in Ukraine’s energy sector. The key findings from the publications will be organised thematically and will be presented based on two separate sessions focusing on (i) improving the investment climate and (ii) promoting and enhancing responsible business conduct. The final session will involve a panel discussion on sustainable investments in Ukraine’s energy sector, involving governmental and non-governmental stakeholders, and representatives of the international community.

PARTICIPANTS

This meeting is an invitation-only event. Participants will include high-level government officials, as well as representatives of non-governmental organisations, and state-owned and private enterprises in Ukraine’s energy sector. The international community (OECD members and international financial institutions) as well as civil society representatives will be invited.

REGISTRATION AND LOGISTICS DETAILS

Please note that online registration is mandatory in order to receive the link to the event and a personal ID. Once registered, participants will receive a pre-launch copy of the OECD report.

To register, please use the following link no later than Monday 13 December: REGISTER HERE.

The online meeting will open one hour before the official starting time. Participants are encouraged to log in early (at least 30 minutes before) to ensure sufficient time to be cleared and admitted to the meeting. Further logistical information will be provided upon registration.

Contacts

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### Agenda

**Wednesday 15 December 2021**

*Please note that the timings below are based on Kyiv time*

<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
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<tbody>
<tr>
<td>10:30-11:00</td>
<td>Opening and Welcoming Remarks</td>
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<tr>
<td><strong>Moderator:</strong> Ms Gabriela Miranda, Country Manager for Ukraine, OECD</td>
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<td>Ms Mathilde Mesnard, Acting Director, Financial and Corporate Affairs Directorate, OECD</td>
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<td>Opening remarks by a high-level representative, Government of Ukraine (tbc)</td>
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<td>Opening remarks by a high-level representative, Government of Norway (tbc)</td>
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<td>11:00-11:40</td>
<td>Session 1: Improving the investment climate in Ukraine’s energy sector</td>
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<td>The OECD will present its assessment, reflecting on recent government efforts to improve the investment climate of Ukraine’s energy sector and to promote inclusive growth, as well as discussing the key challenges ahead identified in the Ukraine Energy Investment Policy Review. The presentation will be followed by a panel discussion with Ukrainian and business representatives.</td>
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<td><strong>Moderator:</strong> Ms Ana Novik, Head of Investment Division, OECD</td>
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<td>OECD presentations:</td>
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<td></td>
<td>Overview of Ukraine’s Policy Framework for Investment in the Energy Sector</td>
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<td>How attractive is Ukraine’s energy sector for investors?</td>
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<td>Discussion:</td>
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<td></td>
<td>Mr Yaroslav Demchenkov, Deputy Minister of Energy of Ukraine (tbc)</td>
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<td>Mr Sergiy Tsivkach, Chief Executive Officer of UkraineInvest</td>
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<td>Ms Svetlana Mikhaylovska, Deputy Director, European Business Association</td>
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<td>11:40-12:20</td>
<td>Session 2: Enhancing RBC policies and practices in Ukraine’s energy sector</td>
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<td>The OECD will present its assessment of the achievements and the way forward regarding Responsible Business Conduct (RBC) policies and practices in Ukraine’s energy sector, as identified in the Ukraine’s Energy Investment Policy Review and in the OECD Study of Responsible Business Conduct Due Diligence Practices in Ukraine’s Energy Sector. The presentation will be followed by a panel discussion with Ukrainian and business representatives.</td>
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<td><strong>Moderator:</strong> Ms Tihana Bule, Project Manager, OECD Centre for Responsible Business Conduct</td>
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<td>OECD presentations:</td>
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<td>Enabling RBC in Ukraine’s energy sector: policy framework</td>
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<td>RBC Due Diligence Practices in Ukraine’s Energy Sector</td>
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Discussion:
- Ms Iryna Stavchuk, Deputy Minister of Environmental Protection and Natural Resources of Ukraine
- Ms Marina Kupchuk, National Contact Point of Ukraine
- Ms Marte Johnsen Stensrud, Equinor, Norway

12:20-12:50  Session 3: Panel discussion on promoting sustainable investments in Ukraine’s energy sector

This session will consider the challenges and opportunities for ongoing and future reforms to attract sustainable investment in Ukraine’s energy sector. Representatives of the business community, civil society, and international organisations engaged in Ukraine’s energy sector will share their insights and experience.

Moderator: Ms Gabriela Miranda, Country Manager for Ukraine, OECD

Panellists:
- Ms Yuliya Kovaliv, Former Supervisory Board Member of Naftogaz, former Deputy Head of President’s Office (tbc)
- Mr Marcin Święcicki, Business Ombudsman of Ukraine
- Mr Torsten Wöllert, Minister Counsellor - Energy, EU Delegation to Ukraine (tbc)
- Ms Olena Pavlenko, President, DiXi Group

Questions and answers from audience

12:50-13:00  Closing session

- Mr William Tompson, Head of Eurasia Division, Global Relations, OECD
- Mr Oleh Nemchinov, Minister of the Cabinet of Ministers
About the OECD
The Organisation for Economic Co-operation and Development is a unique forum where governments work together to address the economic, social and environmental challenges of globalisation. The OECD provides a setting where governments of 38 countries, and the European Commission, compare policy experience, seek answers to common problems, identify good practice, and work together to co-ordinate domestic and international policies. For more information: www.oecd.org

About the OECD Investment Policy Reviews
OECD Investment Policy Reviews present an overview of investment trends and policies in the countries reviewed. This can include investment policy, investment promotion and facilitation, competition, trade, taxation, corporate governance, finance, infrastructure, developing human resources, policies to promote responsible business conduct, investment in support of green growth, and broader issues of public governance. The reviews take a comprehensive approach using the OECD Policy Framework for Investment (PFI) to assess the climate for domestic and foreign investment at sub-national, national or regional levels. They then propose actions for improving the framework conditions for investment and discuss challenges and opportunities for further reforms. For more information: www.oecd.org/investment/countryreviews.htm

Objective of the project
The Energy Investment Policy Review of Ukraine is a response to Ukraine’s request to the OECD to undertake an investment policy review of its energy sector in the framework of a broader OECD project aimed at supporting energy sector reforms in Ukraine, carried out in the context of the OECD-Ukraine Action Plan in line with the Memorandum of Understanding between the Government of Ukraine and the OECD, and which encompasses a mix of analytical and capacity-building activities to ensure relevance and support to Ukrainian institutions in reforming the energy sector. The objective of this Review is to give tailored recommendations to Ukraine on how to further make its energy sector more attractive for investors.

This project has been financed by the Government of Norway.

Project partners
The main project partner is the Secretariat of the Cabinet of Ministers of Ukraine, which also co-ordinates inputs from relevant line ministries and government bodies namely the Ministry of Energy and the Ministry of Economy. Other project partners include business associations, civil society organisations, development partners, and the broader domestic and international business community. The OECD consulted with project partners to discuss the approach, collect information and data, share key findings, and finalise the policy recommendations. This project has been implemented in the framework of the OECD-Ukraine Memorandum of Understanding.

Find out more at:
https://oe.cd/UAenergy2021