

ICELAND Key Facts



Education at a Glance: OECD Indicators 2012

Indicator	Iceland	OECD average	Iceland rank*
Educational Access and Output			
Enrolment rates			
3-year-olds (in early childhood education)	95%	66%	4 of 36 countries
4-year-olds (in early childhood and primary education)	96%	81%	12 of 38 countries
5-14 year-olds (all levels)	99%	96%	24 of 39 countries
Percentage of population that has attained pre-primary or primary levels of education only			
25-64 year-olds	2%	m	30 of 37 countries
Percentage of population that has attained at least upper secondary education			
25-64 year-olds	67%	74%	28 of 40 countries
25-34 year-olds	72%	82%	29 of 36 countries
55-64 year-olds	55%	62%	24 of 36 countries
Percentage of population that has attained tertiary education			
25-64 year-olds	33%	31%	19 of 41 countries
25-34 year-olds	36%	38%	24 of 37 countries
55-64 year-olds	23%	23%	19 of 37 countries
Entry rates into tertiary education			
Vocational programmes (Tertiary-type B)	4%	17%	26 of 33 countries
University programmes (Tertiary-type A)	93%	62%	2 of 36 countries
Graduation rates			
Percentage of today's young people expected to complete upper secondary education in their lifetime	88%	84%	10 of 27 countries
Percentage of today's young people expected to complete university education (tertiary-type A) in their lifetime	60%	39%	1 of 28 countries
Economic and Labour Market Outcomes			
Unemployment rate of 25-64 year-olds			
Below upper secondary	7.2%	12.5%	25 of 33 countries
Upper secondary and post-secondary non-tertiary	7.2%	7.6%	14 of 34 countries
Tertiary	3.5%	4.7%	25 of 34 countries
Average earnings premium for 25-64 year-olds with tertiary education (compared to people with upper secondary education; upper secondary = 100)			
Men and women	m	155	m
Men	m	160	m
Women	m	157	m
Average earnings penalty for 25-64 year-olds who have not attained upper secondary education (compared to people with upper secondary education; upper secondary = 100)			
Men and women	m	77	m
Men	m	78	m
Women	m	74	m

Indicator	Iceland	OECD average	Iceland rank*
Percentage of people not in employment, education or training			
15-29 year-olds (2005 data)	6.8%	15.0%	32 of 32 countries
15-29 year-olds (2010 data)	10.3%	15.8%	26 of 32 countries
Financial Investment in Education			
Annual expenditure per student (in equivalent USD, using PPPs)			
Pre-primary education	9 636	6 670	3 of 34 countries
Primary education	10 099	7 719	6 of 35 countries
Secondary education	8 644	9 312	23 of 37 countries
Tertiary education	9 939	13 728	23 of 37 countries
Total public and private expenditure on education			
As a percentage of GDP	8.1%	6.2%	1 of 37 countries
Total public expenditure on education			
As a percentage of total public expenditure	15.3%	13.0%	7 of 32 countries
Share of private expenditure on educational institutions			
Primary, secondary and post-secondary non-tertiary education	3.7%	8.8%	23 of 32 countries
Tertiary education	8%	30%	28 of 31 countries
All levels of education	9.2%	16%	22 of 30 countries
Schools and Teachers			
Ratio of students to teaching staff			
Pre-primary education	6.9	14.4	30 of 32 countries
Primary education	m	15.8	m
Secondary education	10.6	13.8	31 of 38 countries
Number of hours of compulsory instruction time per year			
7-8 year-olds	800	774 hours	13 of 33 countries
9-11 year-olds	889	821 hours	10 of 34 countries
12-14 year-olds	969	899 hours	9 of 34 countries
Number of hours of teaching time per year (for teachers in public institutions)			
Primary education	624	782 hours	30 of 35 countries
Lower secondary education	624	704 hours	25 of 34 countries
Upper secondary education	544	658 hours	28 of 35 countries
Ratio of teachers' salaries to earnings for full-time, full-year adult workers with tertiary education			
Primary school teachers	0.50	0.82	26 of 27 countries
Lower secondary school teachers	0.50	0.85	26 of 27 countries
Upper secondary school teachers	0.61	0.90	24 of 27 countries

* Countries are ranked in descending order of values.

See: *Education at a Glance 2012: OECD Indicators*

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<http://dx.doi.org/10.1787/eag-2012-en>