



## Ireland – Risk Management Governance within the Government Departments and Offices



Public Procurement Principle: **Risk management**



Procurement Stage: **Tendering**



Audience: **Procuring entity, Policy makers**

### Description

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The accounting officer of a department has ultimate responsibility for risk management. Each Department is required to have a pro-active management-led risk management policy as part of their governance framework.

The accounting officer and heads of offices should define the management boards' role in regard to risk and ensure that there are adequate systems in place for identification and management of risk. The role of the managers and relevant officials with responsibility for policy and financial risk should be clearly defined in each department's framework of assignments under the Public Service Management Act 1997 and in the Statement of Internal Financial Control.

The management board should ensure that the risk management policy is an integral part of the business planning, decision making and management process, with appropriate structures, management and reporting. The risk management policy should:

- add value to business activity and contribute to the economic, effective and efficient delivery of business objectives, at both strategic and operational level;
- reflect organisational culture and values; and
- take account of the environment, both internal and external, in which the department operates.

Source: Boryczka, M., D. Bochnar and A. Larin (2019), "[Guidelines for assessing the quality of internal control systems](#)", SIGMA Papers, No. 59, OECD Publishing, Paris

