

PRESS REPORT

With the help of the OECD Peru makes a commitment to improve the quality of its regulation to boost economic growth and social development

On 17 August 2016, Nick Malyshev, Head of the OECD Regulatory Policy Division, presented the report [*OECD Reviews of Regulatory Reform, Regulatory Policy in Peru: Assembling the Framework for Regulator Quality*](#) in Lima, Peru. High quality regulation protects consumers, workers, and the environment and can promote social inclusion, the development of SMEs, make industries more competitive, and boost innovation. By contrast, bad regulation harms businesses, makes citizens frustrated when dealing with formalities, and inhibits economic growth and welfare creation. The *OECD Review of Regulatory Policy of Peru* makes a deep assessment of what are the strategies in place, the institutions, and the tools of Peru to ensure that regulations are of high quality. The *Review* provides policy recommendations based on best international practices and peer assessment to strengthen the government's capacity to manage regulatory policy.

Peru has many elements of sound regulatory policy in place. For instance, agencies and ministries have the obligation to perform a cost-benefit analysis for specific sets of draft regulation, and to make these drafts available to the public. A broad administrative simplification programme covers the central and subnational levels of government. However, Peru still faces many challenges in creating an overall high-quality regulatory framework. During his intervention, Nick Malyshev emphasised that Peru should issue a policy statement on regulatory policy with clear objectives, and include this statement in a law or other binding legal document. He also mentioned that Peru should establish an oversight body which concentrates most, if not all, of the regulatory policy activities and tools currently spread across several ministries, agencies and offices. He highlighted the importance of making effective use of tools such as regulatory impact assessment, public consultation, administrative simplification, amongst others.

At the meeting, Manuel Gerardo Flores, senior Economist of the Regulatory Policy Division, also launched the programme to implement the Regulatory Impact Assessment in Peru, which will contribute to improve the rule-making process in Peru, that is, the process through which the government decides to regulate in the face of a public policy problem. The programme will last one year, during which the OECD will provide Peru with diagnostic, recommendations, capacity building and follow-up on implementation.

The meeting was also attended by Claudia Cooper, Vice-Minister of Economy of Peru, and by Javier Roca, General Director of International Economy, and Productivity Affairs of the Ministry of Economy and Finance of Peru.

The full report can be accessed at:

<http://www.oecd.org/gov/regulatory-policy/regulatory-policy-in-peru-9789264260054-en.htm>

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