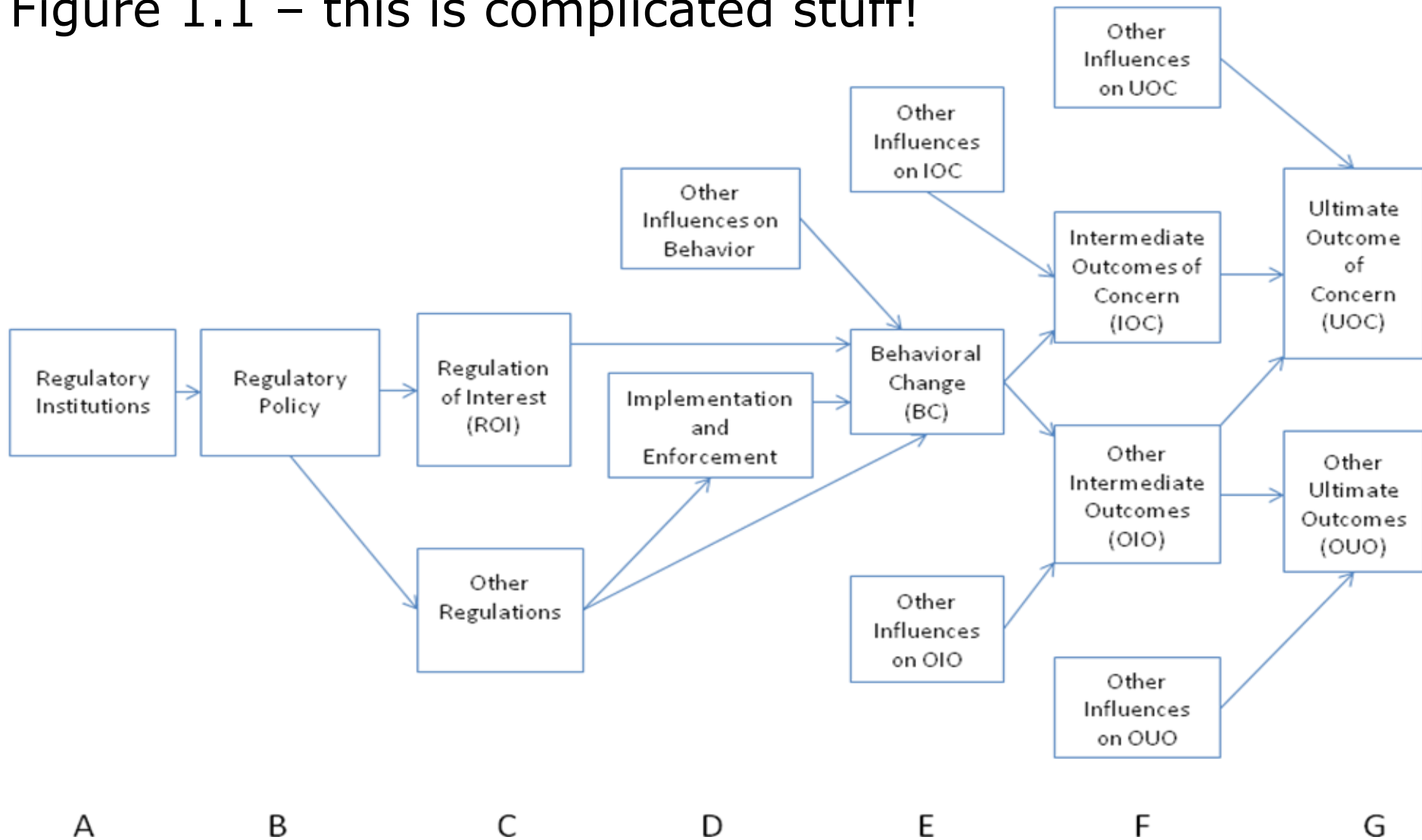




Communicating and Measuring Progress in Regulatory Reform

Session 3: Expert paper 2 – Measuring the Impact of Regulation

Figure 1.1 – this is complicated stuff!





It follows from figure 1.1

- Causality is very difficult to establish
- Need to take into account large number of confounders
- The area calls for a broad research agenda
- Data quality is everything

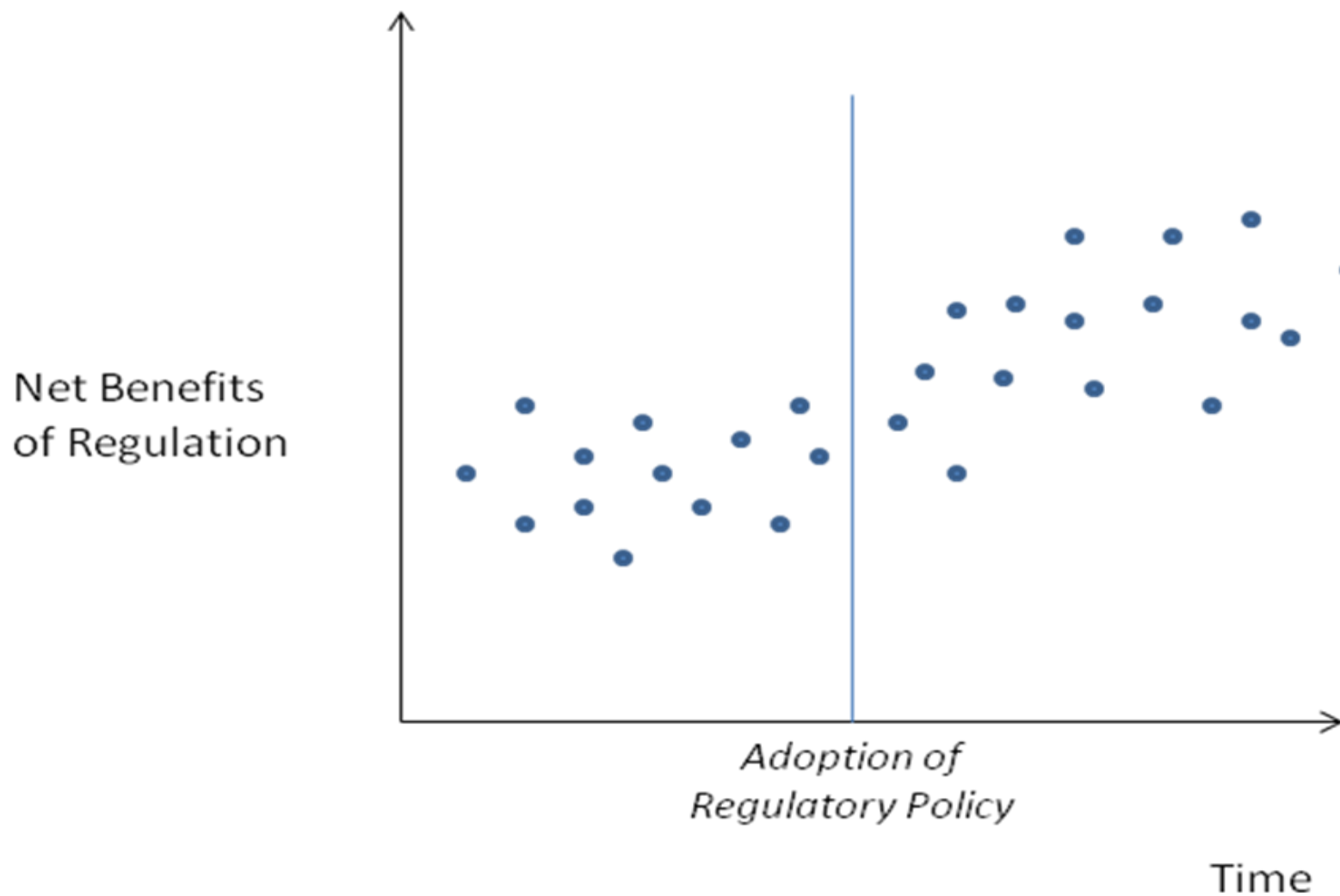


Data is everything

- We can find a research design but what about data?
- Data criteria for cross country analysis include:
 - Must measure quality (not merely existence)
 - Must be objective
 - Must be comparable across OECD countries
 - Must cover regulatory policy, outcome, AND all relevant confounders
- Do we have it?
 - Radaelli paper: limited comparable data available
- Can we get it?



The ideal





Alternative ways forward

- Indicators used within countries
- Case studies to supplement indicators