

International Federation of Accountants

**Relevance of Long-Term Information on  
Sustainability of the Public Finances to Financial  
Reporting**

**Joint OECD-IPSASB Seminar on the Long-Term Sustainability of Public  
Finances**

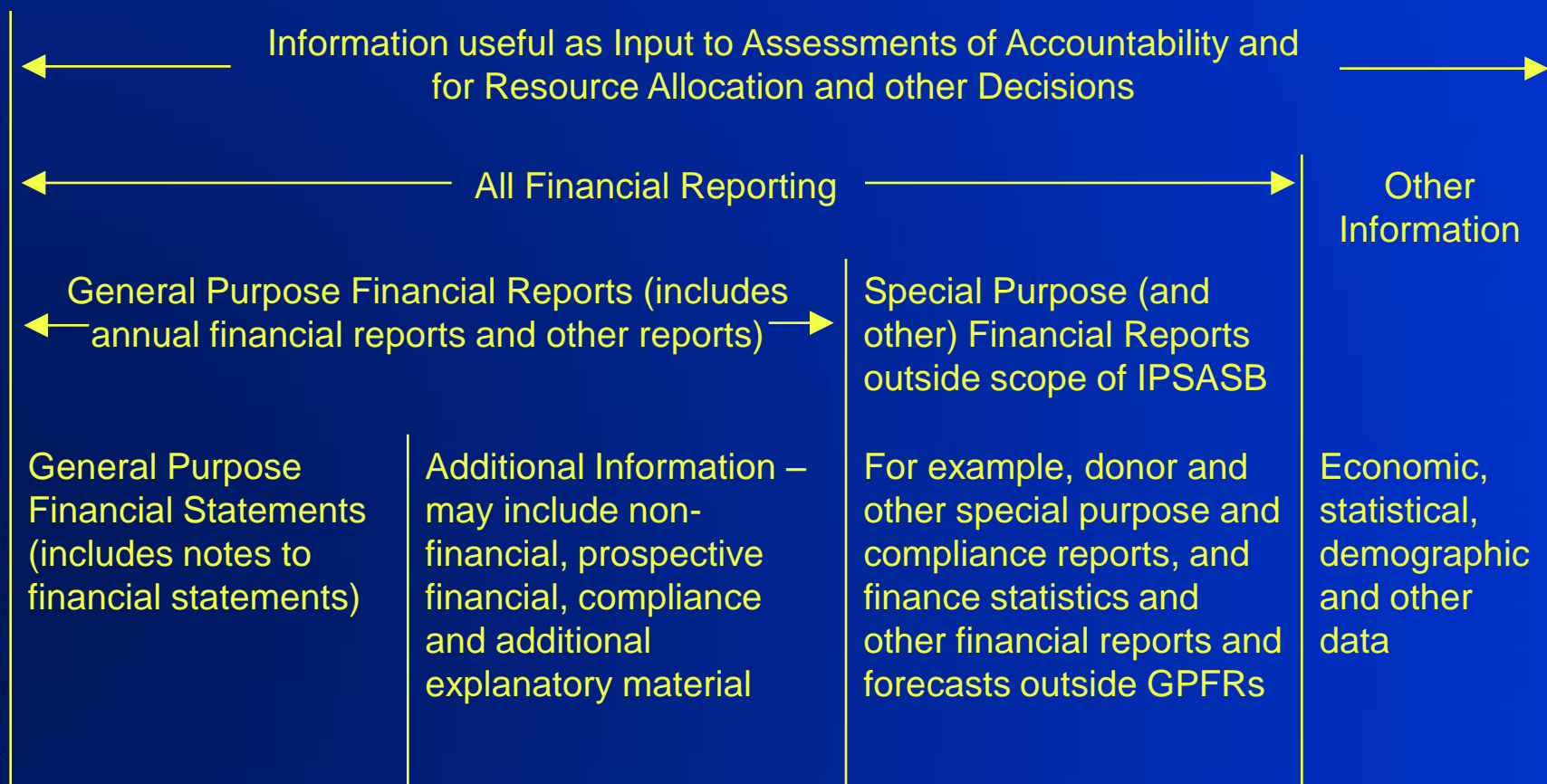
**Ian Carruthers: IPSASB Member and Chair of IPSASB Task  
Force**

**John Stanford: IPSASB Staff**

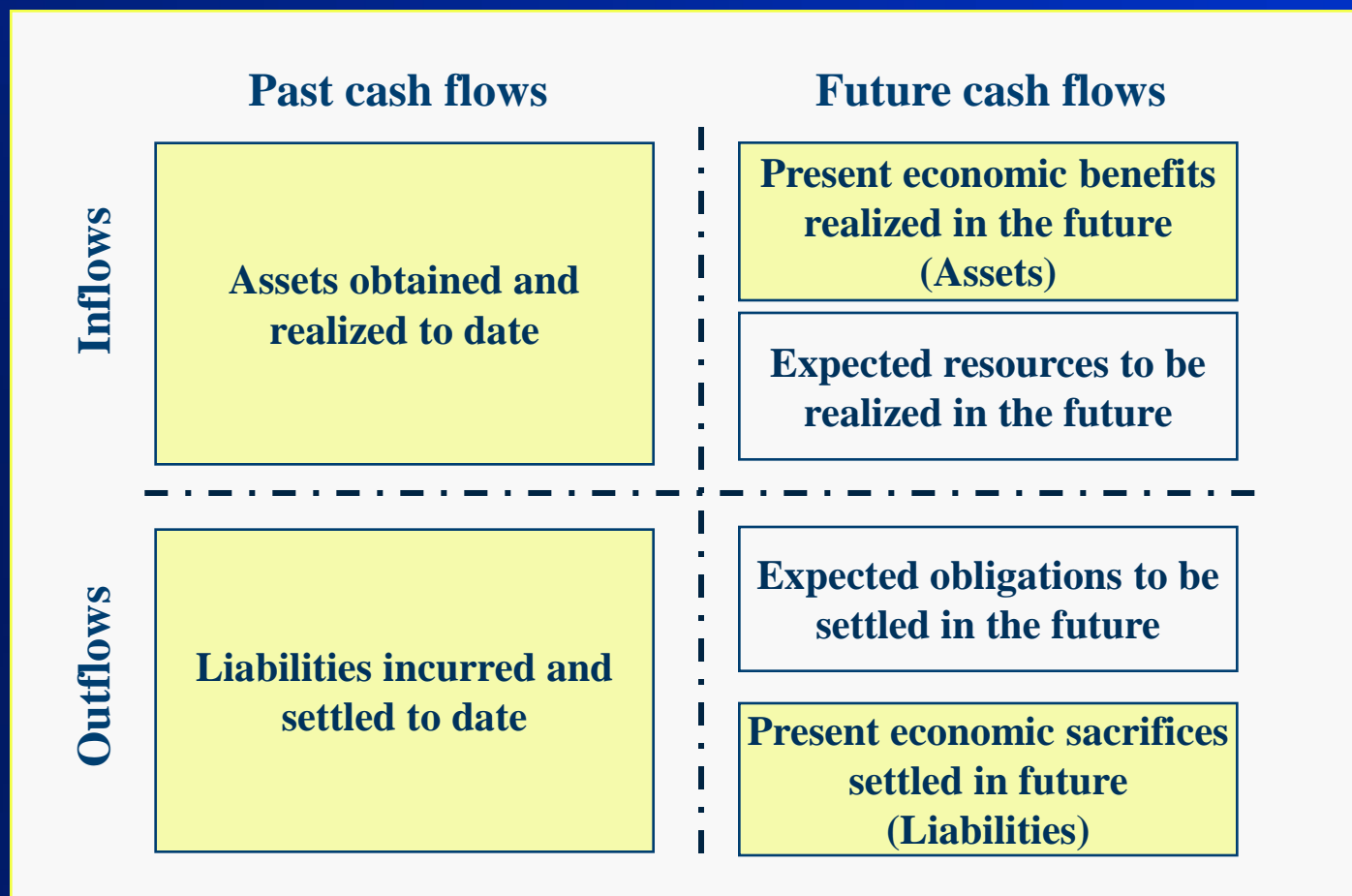
***Paris: March 10<sup>th</sup> 2010***



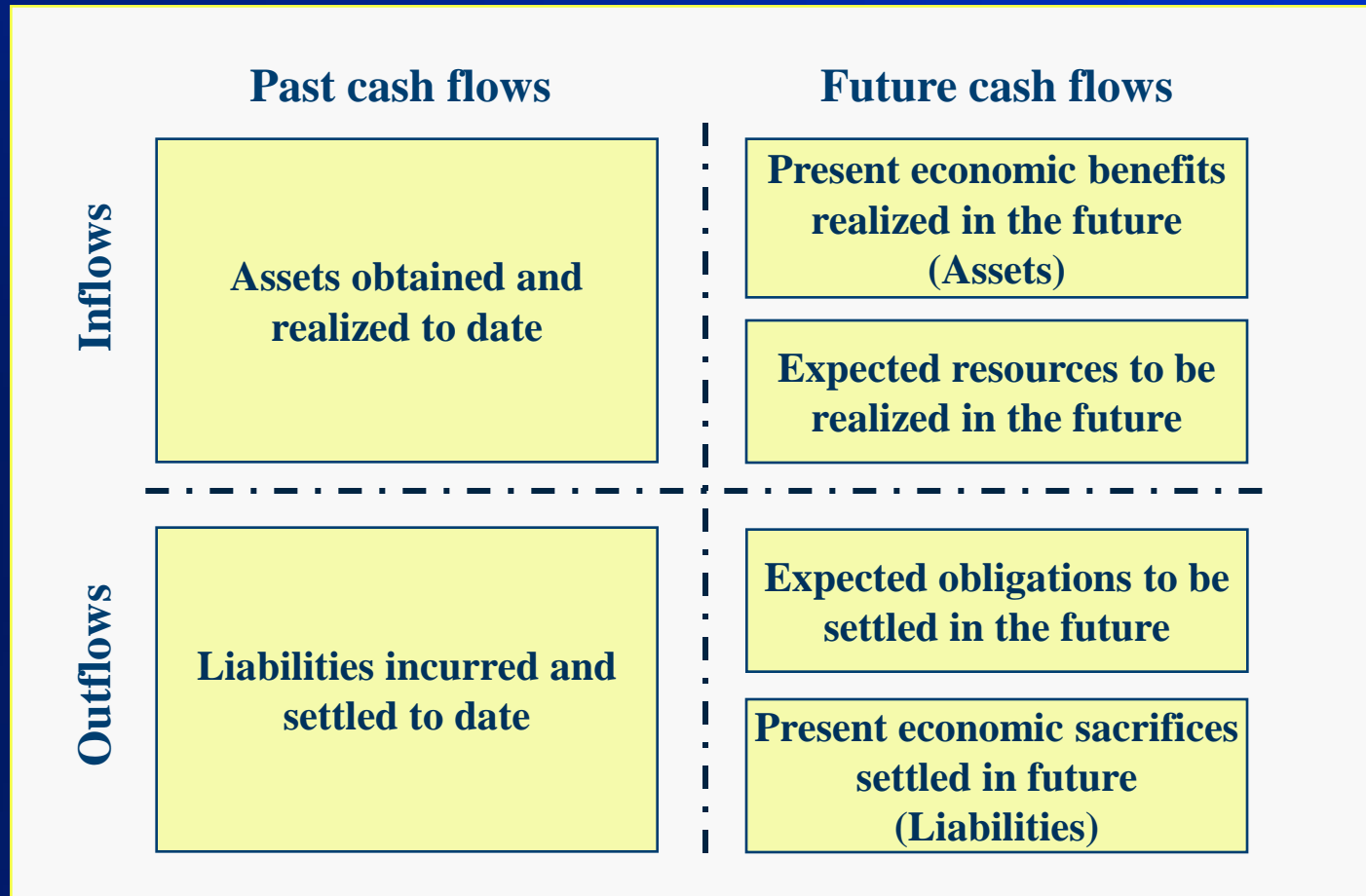
# Information Needs of Users & Spectrum of Reporting



# Information provided in an accrual-based statement of financial position



# How information on fiscal sustainability can enhance the statement of financial position



# Reporting boundary

- Boundary for long-term fiscal sustainability reporting unlikely to be same as for financial statements:
  - Based on statistical accounting- esp. Europe (SNA 95) and GFSM 2001
  - Budget based
- Consolidated reports or individual entities?
- Relevance at sub-national levels but different focus and approach:
  - Ability to generate revenue
  - Fiscal dependence on other tiers of government