

**DECISION OF THE COUNCIL TO INVITE THE REPUBLIC OF ESTONIA TO ACCEDE TO
THE CONVENTION ON THE OECD**

THE COUNCIL,

Having regard to the Convention on the Organisation for Economic Co-operation and Development of 14 December 1960 (hereinafter referred to as “the Convention”) and, in particular to Articles 5 a) and 16;

Having regard to the Council Resolution on Enlargement and Enhanced Engagement adopted on 16 May 2007 by which Council decided to open accession discussions with Estonia [C/MIN(2007)4/FINAL];

Having regard to the Roadmap for the Accession of Estonia to the OECD Convention [C(2007)101/FINAL], adopted by Council on 30 November 2007, which set out the terms, conditions and process for the accession of Estonia to the Organisation (hereinafter referred to as “the Accession Roadmap”);

Having regard to the Report of the Secretary-General on the Accession of Estonia to the Organisation [C(2010)62/REV1];

Having regard to the Final Statement by the Government of the Republic of Estonia dated 16 April 2010 concerning the acceptance by the Republic of Estonia of the obligations of membership of the Organisation [C(2010)63/FINAL];

Having regard to the formal opinions of the OECD bodies listed in the Accession Roadmap [C(2010)64/FINAL];

Having regard to the Note by the Secretary-General on the Position of Estonia on Legal Instruments Not Reviewed by OECD Bodies [C(2010)65 & CORR1];

Having regard to the Agreement between the Government of the Republic of Estonia and the Organisation for Economic Co-operation and Development on the Privileges, Immunities and Facilities Granted to the Organisation, signed on 17 February 2010;

Considering that the Government of the Republic of Estonia is prepared to assume the obligations of membership of the Organisation;

DECIDES:

1. The Republic of Estonia is invited to accede to the Convention on the terms proposed in the Final Statement by the Government of the Republic of Estonia [C(2010)63/FINAL] and those set out below.
2. The Republic of Estonia shall only accede to the Convention if the Agreement between the Government of the Republic of Estonia and the Organisation for Economic Co-operation and Development on the Privileges, Immunities and Facilities Granted to the Organisation, signed on 17 February 2010, has entered into force.

3. The Republic of Estonia shall provide its position on each legal instrument of the Organisation adopted between the date of the present Decision and the date of the accession of the Republic of Estonia to the Convention within three months after the adoption of such legal instrument.
4. All prior agreements on the participation of the Republic of Estonia in OECD bodies as a non-Member shall be terminated as from the date of the accession of the Republic of Estonia to the Convention. As from that date, the Republic of Estonia will participate in those OECD bodies as a Member of the Organisation.
5. The Republic of Estonia shall provide progress reports to OECD bodies after its accession to the Convention as follows:
 - (a) Investment Committee: A progress report within three years after accession;
 - (b) Environment Policy Committee: A progress report within two years after accession and periodically thereafter, if required;
 - (c) Corporate Governance Committee: A progress report within two years after accession;
 - (d) Committee on Financial Markets: A progress report within three years after accession;
 - (e) Insurance and Private Pensions Committee: A progress report within three years after accession;
 - (f) Employment, Labour and Social Affairs Committee: A progress report within three years after accession.