

**Virtual launch event of the OECD’s “Framework for industry’s net-zero transition:
Developing financing solutions in emerging and developing economies”**

8 September 2022, 10:00-11:15 Central European Time (online)

The Organisation for Economic Co-operation and Development (OECD) is launching its new “Framework for industry’s net-zero transition: Developing financing solutions in emerging and developing economies”, developed by the OECD Clean Energy Finance and Investment Mobilisation (CEFIM) Programme (www.oecd.org/cefim). The project is part of the OECD’s “Sustainable Infrastructure Programme in Asia” (SIPA).¹

Countries that have set net-zero targets cover around 90% of the total current global CO₂ emissions. The transition of the manufacturing industry with low-carbon technologies will be critical in achieving these targets since the sector is the single largest energy user and it is responsible for the largest source of CO₂ emissions globally. A growing number of new public and private sector-led initiatives has been supporting ways to facilitate the transition of the industry. An important step was taken in June 2022 by the G7 leaders who have endorsed an international Climate Club to advance on industry decarbonisation through partnerships and cooperation.

The Framework will complement and inform these initiatives and use OECD’s convening power to bring together and create dialogue between government, private sector and financial sector actors. It will provide specific assistance to emerging and developing economies in developing actionable market and financing solutions for accelerating low-carbon investments. OECD’s Framework document explains how and by which actors it can be implemented through five consecutive steps.

The presentation of the Framework will be followed by a high-level panel discussion on the role of financing for industry’s net-zero transition. The panel will be attended by speakers representing the government, industry sector and financial institution actors. Panellists will discuss the role of finance in accelerating industry’s transition to net zero and how different financing solutions, such as blended finance and technology transfer should consider the industry sector’s features and priorities in view of national circumstances. The discussion will also elaborate on how financing can help to create a favourable environment for investing in potentially costly low-carbon technologies needed for industry’s transition, while safeguarding the economic viability of industrial companies.

Agenda	
Time (CET)	
10:00-10:05	Welcome and opening remarks Mr Alain de Serres, Acting Director, OECD Environment Directorate
10:05-10:30	Presentation of the OECD Framework for industry’s net-zero transition Deger Saygin, Industry programme lead, OECD CEFIM Programme Q&A
10:30-11:15	High-level panel discussion: The role of financing for industry’s net-zero transition Moderation: Ms Kumi Kitamori, Acting Deputy Director, OECD Environment Directorate <i>Dr Andriati Cahyaningsih, Policy Analyst at the Centre for Green Industry, Ministry of Industry, Republic of Indonesia</i> <i>Mr Malte Bornkamm, Acting Deputy Director for Industry Decarbonisation, Federal Ministry for Economic Affairs and Climate Action, Germany</i> <i>Mr Thomas Guillot, Chief Executive, Global Cement and Concrete Association</i> <i>Mr Ajeya Bandyopadhyay, Senior Operations Officer, IFC Asia</i>

¹ SIPA encourages Asia’s transition towards cleaner and more resilient energy, transport and industry systems aligned with the Paris Agreement and the Sustainable Development Goals (SDGs). It is part of the International Climate Initiative (IKI) and benefits from financial support of the German Federal Ministry for the Environment, Nature Conservation, Nuclear Safety and Consumer Protection (BMUV).