

MANAGING THE RISKS OF LOSSES AND DAMAGES FROM CLIMATE CHANGE

15 April 2021 – Virtual Zoom Meeting

DRAFT AGENDA

LOGISTICS

Timing: Thursday 15 April 2021, 13:00 – 18:00 Central European Time (CET)

OECD CONTACTS

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OBJECTIVE

The objective of this workshop is to facilitate a discussion on approaches to limit and manage the risk of losses and damages from climate change, focusing on the role of policy and finance. The workshop will explore how different approaches can inform risk management in the context of deep uncertainty to build resilience and how they affect incentives for action. Questions to be explored include:

- What role can policy and finance play in limiting exposures to, and reducing the vulnerability to losses and damages from climate change?
- What are important policy and finance levers for action currently overlooked, underexplored or not prioritised?
- What are some innovative approaches for addressing in policy and finance decisions the uncertainties inherent in climate change projections?
- What are key insights and challenges for different countries and regions in mobilising finance and putting policy levers into action?
- How can national approaches to policy and finance reflect potentially large-scale and irreversible changes?

CONTEXT

This workshop is part of an OECD project on losses and damages from climate change. The objective of the project is to explore climate impact projections as well as relevant uncertainties, approaches to reduce and manage the risks of associated losses and damages, and incentives for action at national, regional and international levels. It will highlight the nature of the economic and non-economic impacts of climate change, particularly for the most vulnerable people and communities. This will result in a report that will be launched around the time of COP26.

AGENDA

12:45 – 13:00 Registration on Zoom

13:00 – 13:10 **Welcome**

- **Rodolfo Lacy**, Director of Environment Directorate, OECD

13:10 – 13:30 **Keynote address**

- **Alice Hill**, David M. Rubenstein senior fellow for energy and the environment at the Council on Foreign Relations

13:30 – 15:30 **Session 1: The role of policy in reducing and managing the risks of losses and damages from climate change**

Presenters:

- **Iain White**, Associate Dean (Research), Division of Arts, Law, Psychology and Social Science, University of Waikato
- **Rosalind Cornforth**, Director, Walker Institute, Reading University
- **Abinash Mohanty**, Programme Lead, Risks and Adaptation Team, Council on Energy, Environment and Water (CEEW)

Discussants:

- **Koko Warner**, Manager of the Vulnerability subdivision at UNFCCC
- **Roger Pulwarty**, Senior Scientist in the NOAA Physical Sciences Laboratory at the NOAA Office of Oceans and Atmospheric Research

15:30 – 16:00 Break (30min)

16:00 – 17:50 **Session 2. The role of finance in reducing and managing the risks of losses and damages from climate change**

Presenters:

- **Ekhosuehi Iyahan**, Secretary-General, Insurance Development Forum
- **Maarten van Aalst**, Director, International Red Cross Red Crescent Climate Centre
- **Lizra Fabien**, Executive Director, Dominica Association of Industry and Commerce and Immediate Past Chair, Caribbean Chamber of Commerce
- **Idy Niang**, Direction de l'Environnement et des Etablissements Classes, Senegal

Discussants:

- **Olivier Mahul**, Practice Manager and Global Lead, Crisis & Disaster Risk Finance, World Bank
- **Laura Schäfer**, Senior Advisor, Climate Risk Management, Germanwatch

17:50 – 18:00 **Wrap-up and next steps**