

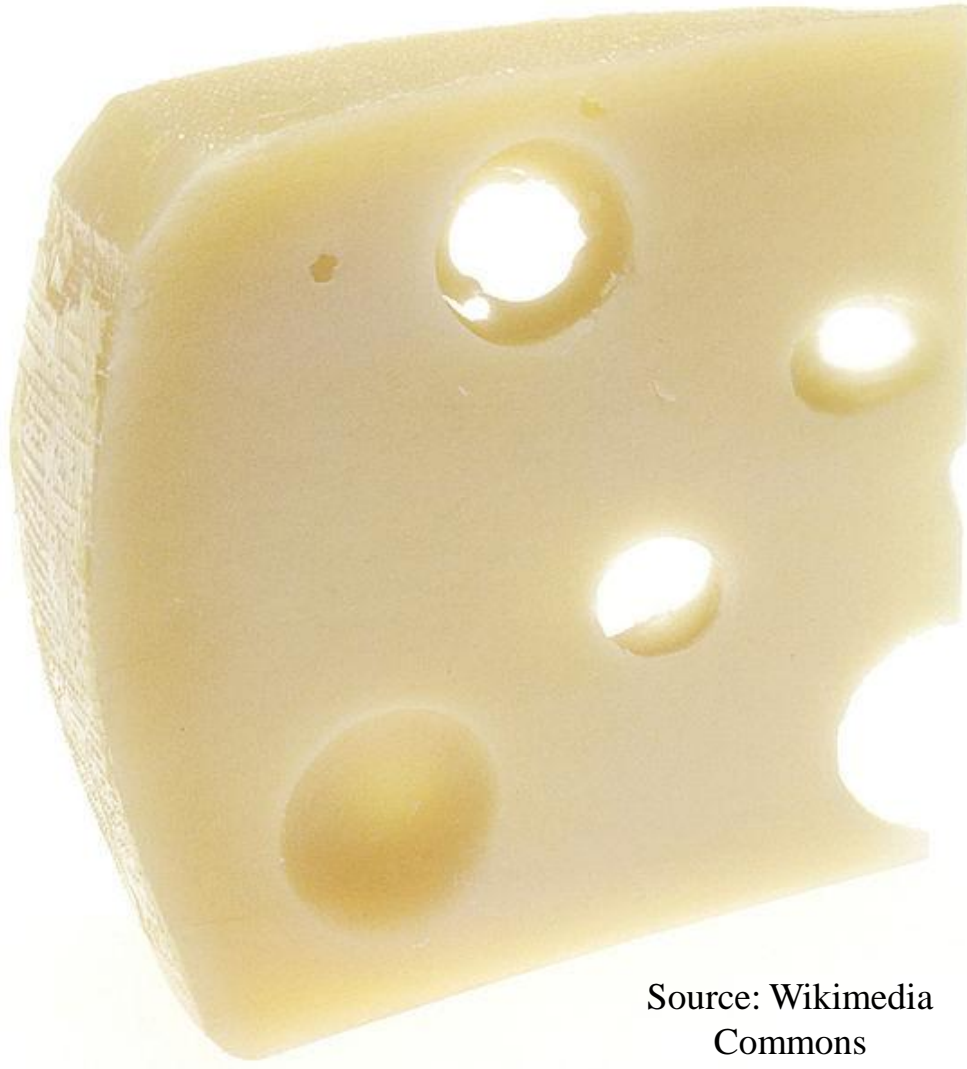


Mobilising Climate Finance: Case Studies

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Climate finance is like Swiss cheese (lots of holes...)



Source: Wikimedia
Commons

Gaps

- Significant gaps in tracking climate finance received/spent: private, and also public.
- Data availability gaps – especially for adaptation
- No central repository for inflows.
- Impacts of projects: important issue, but limited info collected to date. System needed to track finance and track impacts may be different.
- Current tagging of FDI and other inflows/expenditure does not necessarily allow identification of “climate” vs “environmental” projects.

Other issues

- Double counting affected by definitions, and also by how data is aggregated/reported
- Resource issues: establishing a MRV system for finance can be resource-intensive
- Some databases miss out small projects – will only get this information with bottom-up data. But banks can't always provide information at project-level because of confidentiality concerns
- Co-ordination is needed to ensure that inflows match country priorities for development

How to move forward

- Understand why we are tracking
- Increased understanding by stakeholders of what “climate finance” is (will need political decisions)
- Uncertainty in estimates is inevitable: need to accept, and identify acceptable level of error
- Collective reporting: who reports? What guidance would be needed for this?
- More effort needed on developing country reporting? Maybe have detailed reporting by sample of non-Annex I countries?