



Comparing Different Definitions and Methods to Estimate Mobilised Climate Finance

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Presentation outline

- Outstanding issues under the UNFCCC
- What affects estimates of “mobilised” climate finance?
- Key finding 1: *Methodologies vary widely*
- Key finding 2: *Considerable risk of double-counting exists*
- Conclusions
- Way forward for reporting mobilised climate finance

Outstanding issues under the UNFCCC

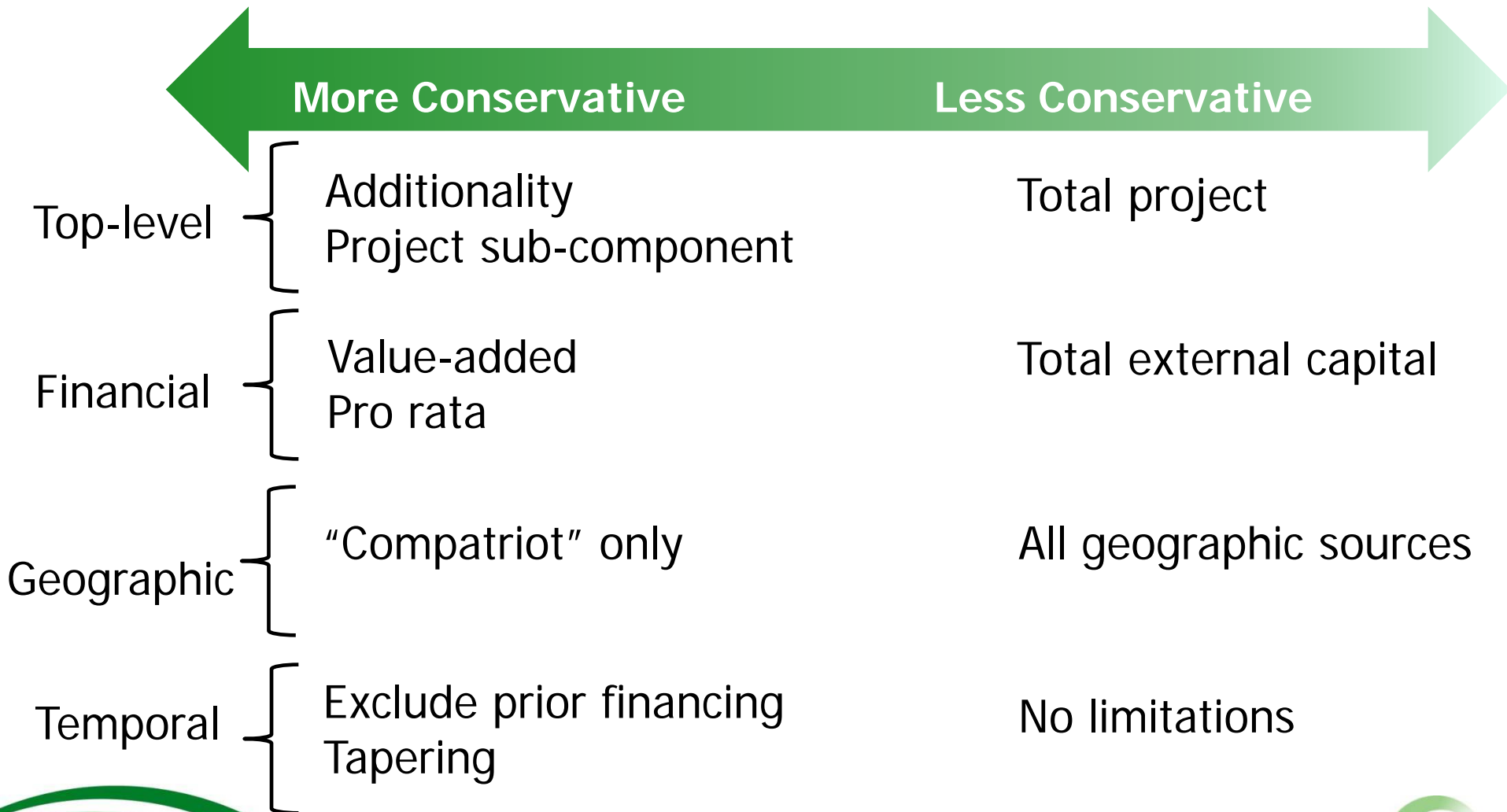
- What is included in the commitment? (Project types, flows, instruments)
- What needs to be reported? (“bilateral” only, list of policy mechanisms, etc)
- How will this be reported? (collectively vs. individually)
- Reporting formats agreed for only some countries

UNFCCC reports under current guidance will give incomplete picture


What affects estimates of “mobilised” climate finance?

- Assess if an intervention has mobilised climate finance, and to what extent
- Determine country of origin of co-financing and interventions
- Identify type of co-financing: public or private
- Identify when and where to estimate

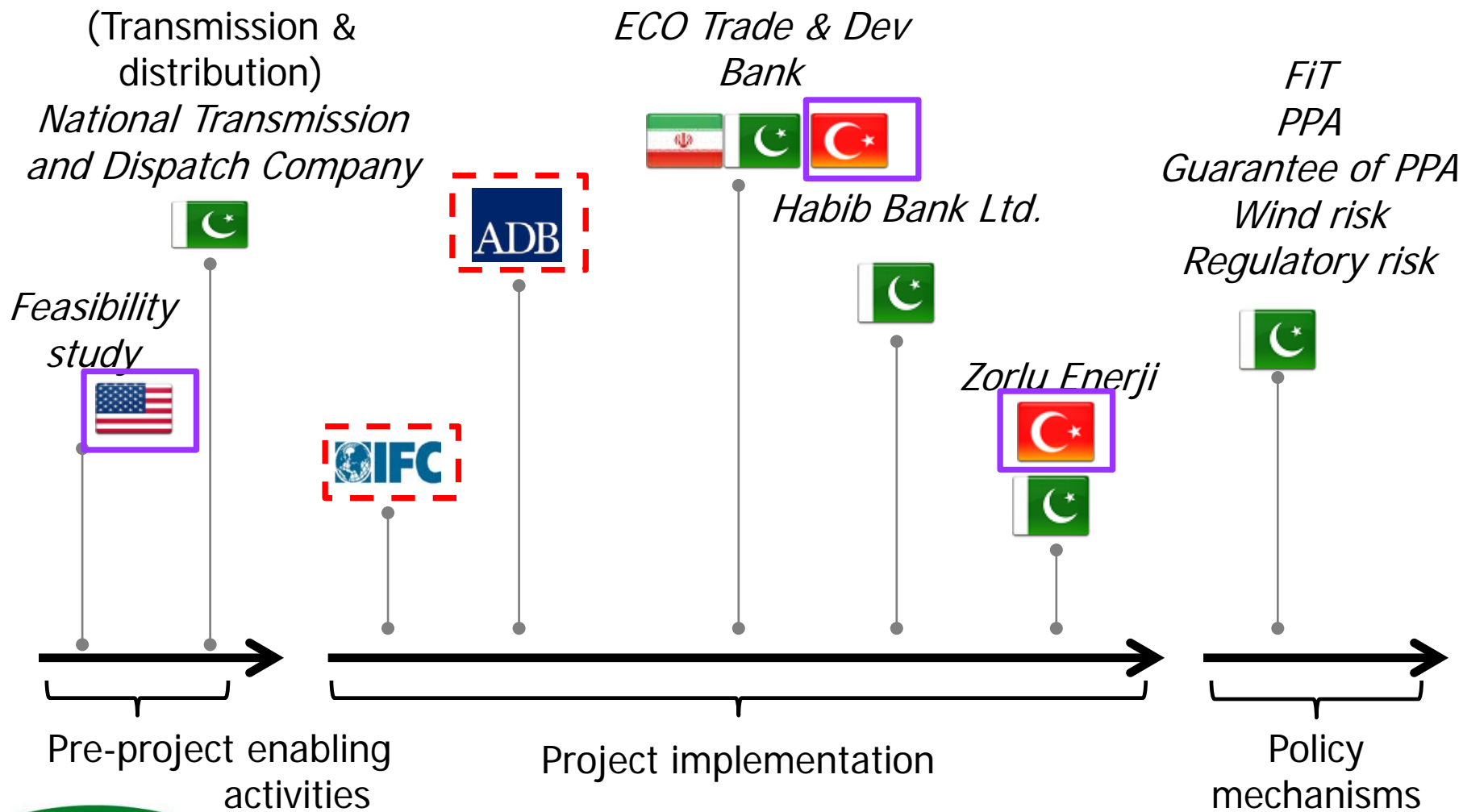
Methodologies to assess and estimate mobilisation vary widely



Case study (Zorlu Enerji)

- Wind energy power plant
- Located in Pakistan  , but involves actors of many other nationalities
- Highlights complexities in assessing mobilised climate finance
- Also highlights risks of double counting

Case study (Zorlu Enerji)



Conclusions

- Political pressure to assess mobilised climate finance, but no top-down guidance on how to do it
- Many (but not all) institutions estimate it
- Current estimates not always comparable: individual institutions' practices vary widely
- Future reporting under UNFCCC will not be complete unless guidance further enhanced
- Multiplicity of actors and project stages means that avoiding double counting will not be straightforward

Way forward for reporting mobilisation

- Compare what we want to track against what we are tracking: are we getting the picture we want?
- Increase importance of tracking mobilisation within financial institutions
- Improve communication between existing tracking efforts



Thank you!

For further information:

www.oecd.org/env/cc/ccxg

www.oecd.org/env/cc/trackingclimatefinance.htm

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Questions for discussion

- How comparable are the definitions/methods used by different actors?
- What implications does this have for estimates of mobilised climate finance?