



Catalysing Investment in Low-Carbon, Climate-Resilient Growth ***OECD Workshop 7 November 2011– OECD Headquarters*, Paris, (Room CC4)***

Aim & audience of the workshop



The objective of the workshop is to bring together leaders from business and government to exchange experience on how domestic climate and investment policies interact to catalyse movement of private capital towards low-carbon and climate-resilient development in different country contexts. A key focus of the workshop will be to examine the opportunities and challenges of infrastructure investment. The workshop also aims to identify innovative financial instruments to leverage limited public finance and place those instruments in a broader context of domestic policy reforms needed to accelerate the transition towards low-carbon and climate-resilient growth.

The workshop will help to extend knowledge and establish a platform for domestic action on policy. It builds on ongoing OECD and other work in this area, featuring illustrative examples in different country contexts. These include the German National Development Bank's (KfW) programme to finance energy efficiency upgrades in buildings in Germany, the US Overseas Private Investment Corporation's activities to support low carbon development abroad (OPIC) and early results from the Capital Markets Climate Initiative (CMCI) in the UK. It will also draw on examples in emerging economies and other developing countries.

Grant funding for this event has been generously provided by the Government of the United Kingdom.

Registration – continental breakfast (8:15)

Opening session (9:30-10:00)

Welcoming remarks:

- Simon Upton, Director, OECD Environment Directorate
- Carolyn Ervin, Director, OECD Directorate for Financial and Enterprise Affairs

Keynote address:

- Michael Liebreich, CEO, Bloomberg New Energy Finance

Session I. Risks, Barriers and Opportunities (10:00-11:30)

This opening session will consider overarching priorities for public and private action to fill financing gaps to deliver on climate goals, looking across timeframes, sectors and in different country contexts. In particular, what are the key domestic barriers to private sector investment in low carbon, climate resilient development and what do governments need to do to overcome these?

Moderator

- Sabine Miltner, Group Sustainability Officer, Deutsche Bank

Lead speaker:

- Charlie Thomas, Fund Manager & Director, Jupiter Asset Management

Panel discussion and roundtable:

- Christopher Burghardt, Vice President Public Affairs, First Solar
- Arati Prabhakar, Chair of the Efficiency and Renewables Advisory Committee, US Department of Energy
- Tamsin Ballard, UK Department of Energy and Climate Change and Department for International Development (DFID)
- Erastus W. Wahome, Chief Economist, Ministry of Finance, Kenya

Coffee break (11:30-12:00)

Session II.a. Innovative Instruments and Policies (12:00-13:30)

Focusing on the need to activate capital markets, this session will take stock and assess the potential of different instruments to scale up green investment, e.g. green bonds, to raise and direct private investment from pension funds, hedge funds, and other institutional investors towards low carbon investment.

Moderator

- Fred Kittler, Managing Director and Co-Founder, Firelake Capital Management

Lead speakers:

- Christopher Kaminker, Economist and Raffaele della Croce, Economist, OECD

Panel discussion and roundtable:

- Imtiaz Ahmad, Executive Director, Morgan Stanley
- Torben Moger Pederson, CEO, Pension Denmark
- Henrik Breum, Director, Vestas Wind Systems
- Helle Juhler-Verdoner, VP Global Affairs, Alstom

Hosted lunch (13:30-14:30, Room G. Marshall)

Keynote address:

- Howard Berke, Executive chairman, CEO and co-founder, Konarka Technologies

Session II.b. Innovative Instruments and Policies (14:30-16:00)

This session will concentrate on lessons from institutions working across the public-private interface to “green” infrastructure investment. In particular, how can the private sector be encouraged to increase investment in low-carbon climate-resilient (LCCR) infrastructure? What are the best practices and leading policies in the development of LCCR buildings, energy, transport, water and other infrastructure sectors?

Moderator:

- Barbara Buchner, Director CPI Venice, Climate Policy Initiative

Lead speakers:

- Gudrun Gumb, Vice-President, European Affairs Department, KfW Bankengruppe
- John Moran, Managing Director, Investment Development and Coordination, OPIC

Panel discussion and roundtable:

- Cecilia Tam, Senior Energy Analyst, IEA
- Nick Mabey, CEO & Founding Director, E3G
- Ola Goransson, Ministry of Environment, Sweden
- Steve Schiller, Chair, California Energy Efficiency Industry Council, US

Coffee break (16:00-16:30)

Session III. Navigating the Policy Challenge (16:30-18:00)

This closing session will highlight recommendations on how to move towards a coherent long-term and stable policy framework. It will help to frame the policy debate and highlight questions of how to better integrate investment, development or finance and climate policy ambitions into a coherent framework to incentivise private sector engagement.

Moderator:

- Josué Tanaka, Managing Director, Energy Efficiency and Climate Change, EBRD

Panel discussion and roundtable:

- Sandra Garavito, Ministry of Environment, Government of Colombia
- Jan Corfee-Morlot, Senior Analyst & Climate Finance Team Leader and Fiona Stewart, Senior Analyst, OECD
- Peter Wehrheim, Head of Unit, Climate Finance and Deforestation, DG Climate Action, EC
- Tomonori Sudo, Japan International Cooperation Agency, Japan
- Simon Brooks, Vice-President, European Investment Bank

Closing of workshop

Reception (18:15-19:30, Room G. Marshall) – (Sponsored by First Solar)