



An Roinn Gnóthaí Fostaíochta  
agus Coimirce Sóisialaí  
Department of Employment Affairs  
and Social Protection

# OECD Workshop

Lessons from the Pension Reviews

Ireland

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# Overview



Main Recommendations of the  
OECD Review – Ireland

Policy Response – “A Roadmap for  
Pensions Reform 2018 – 2023”

Latest Progress

# Main Recommendations for Ireland



Change State Pension Parameters to improve sustainability

Reform State Pension to remove inequities

Reform the public service pension scheme

Expand private pensions coverage and retirement savings

Improve the design of DC arrangements

Enhance benefit security in DB schemes

# Policy Response – a Roadmap for Pension Reform 2018 - 2023



Published February 2018

## 6 Strands

Reform of the State Pension

Building Retirement – a new Automatic Enrolment  
Savings System

Improving Governance and Regulation

Measures to support the operation of DB Schemes

Public Service Pensions Reform

Supporting Fuller Working Lives

# State Pension Reform



Interim Total Contributions Approach  
(TCA 2012) introduced in March 2018

Overall Total Contributions Approach

Public Consultation May 2018

300 Responses

Issues such as #Cons, Homecaring, SE, Phasing

Design options with Minister for EASP

Memo for Government before end 2019

Target to launch in late 2020

# Automatic Enrolment 1/3



‘Strawman’ proposal published in August 2018

National Consultation completed March 2019

## AE Confirmed Design Features

Target to launch in 2022

Supplement to SP and complement existing private pensions

Earnings related savings system with opt out

DC model with personal accounts

Members can choose from a specified range of savings options

Employees, Employers and the State will each contribute

# Automatic Enrolment 2/3



## AE Design Features Confirmed in principle

Target Membership

Contributions

Policy for Opt Out & Re Enrolment

Administrative Arrangements & Approach

Investment Options

# Automatic Enrolment 3/3



## Design Features Still Under Consideration

The scope and role of the Central Processing Authority

The nature and functions of the Registered Providers

Investment framework design, including default fund

Decumulation phase options

The State financial incentive



# Finished

