

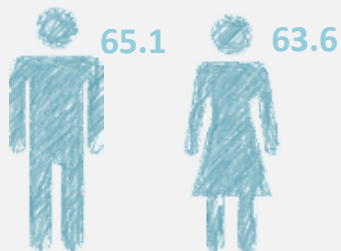
# Pensions at a Glance 2017

## FACTS AND FIGURES



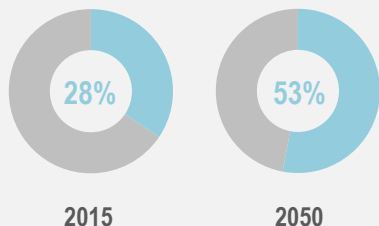
### FINANCIAL SUSTAINABILITY

#### AVERAGE AGE OF LABOUR MARKET EXIT IN 2016



Definition:  
average age of  
retirement across  
OECD countries

#### OLD-AGE DEPENDENCY RATIO



Definition: ratio of  
older dependents  
(people older than  
64) to the working-  
age population  
(those aged 15-64)

#### CURRENT AND FUTURE RETIREMENT AGE

Definition: eligibility age  
for full retirement benefits  
assuming labour market  
entry at age 20

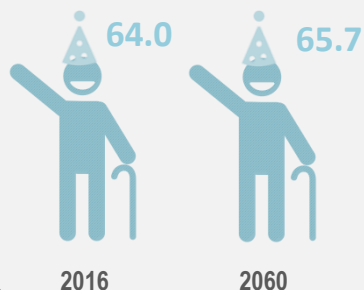
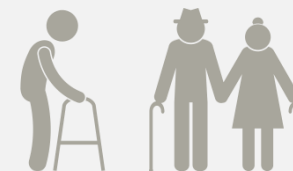
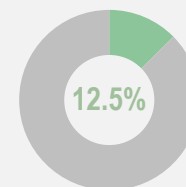


Illustration: Shutterstock; Noun Project

### INCOME ADEQUACY

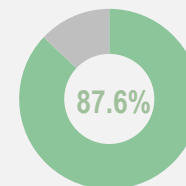
#### POVERTY RATE FOR OVER 65s

Definition: share of people  
below 50% of the median  
income



#### INCOME OF PEOPLE OVER 65

Definition: average income of  
people over 65 as a share of  
average population income



### NET REPLACEMENT RATES

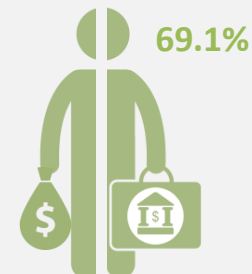
Proportion of net income in work that is maintained after retirement



Low earner



Average earner



Voluntary and Mandatory

For the latest news on pensions see: [www.oecd.org/pensions](http://www.oecd.org/pensions)