MIT’s Institute-wide Planning Task Force:
A Strategic Response to the Global Financial Crisis

Professor Daniel Hastings
Dean for Undergraduate Education

Dr. Lori Breslow
Director, Teaching and Learning Laboratory
Most U.S. Colleges & Universities Affected by Crisis

- Public universities saw budget cuts by state
- Privates saw decrease in endowments*

 Harvard’s US$37B ↓ 23.7%
 Yale’s US$23B ↓ 30%
 MIT’s US$10.1B ↓ 25%

- Least affected were tuition-based institutions

*Dec. 2008 figures
Projections Showed MIT Budget Needed to be Cut by ~US$150M

Structure of the Task Force*

- Academic Planning
  - Education
  - Research
  - Space
- Administrative
  - Administrative processes
  - IT
  - Procurement
  - Benefits
- Student Life
- Revenue Enhancement

85 faculty
90 staff
20 students

*Advisory group to Provost, Chancellor, Executive VP
In Retrospect . . .

US$12M saved in F’10 budget

Crisis used opportunistically

Faculty buy-in

Sub-cultures respected

Basic structure of academy not addressed

200+ members counters best practices

Cuts only made around the edges