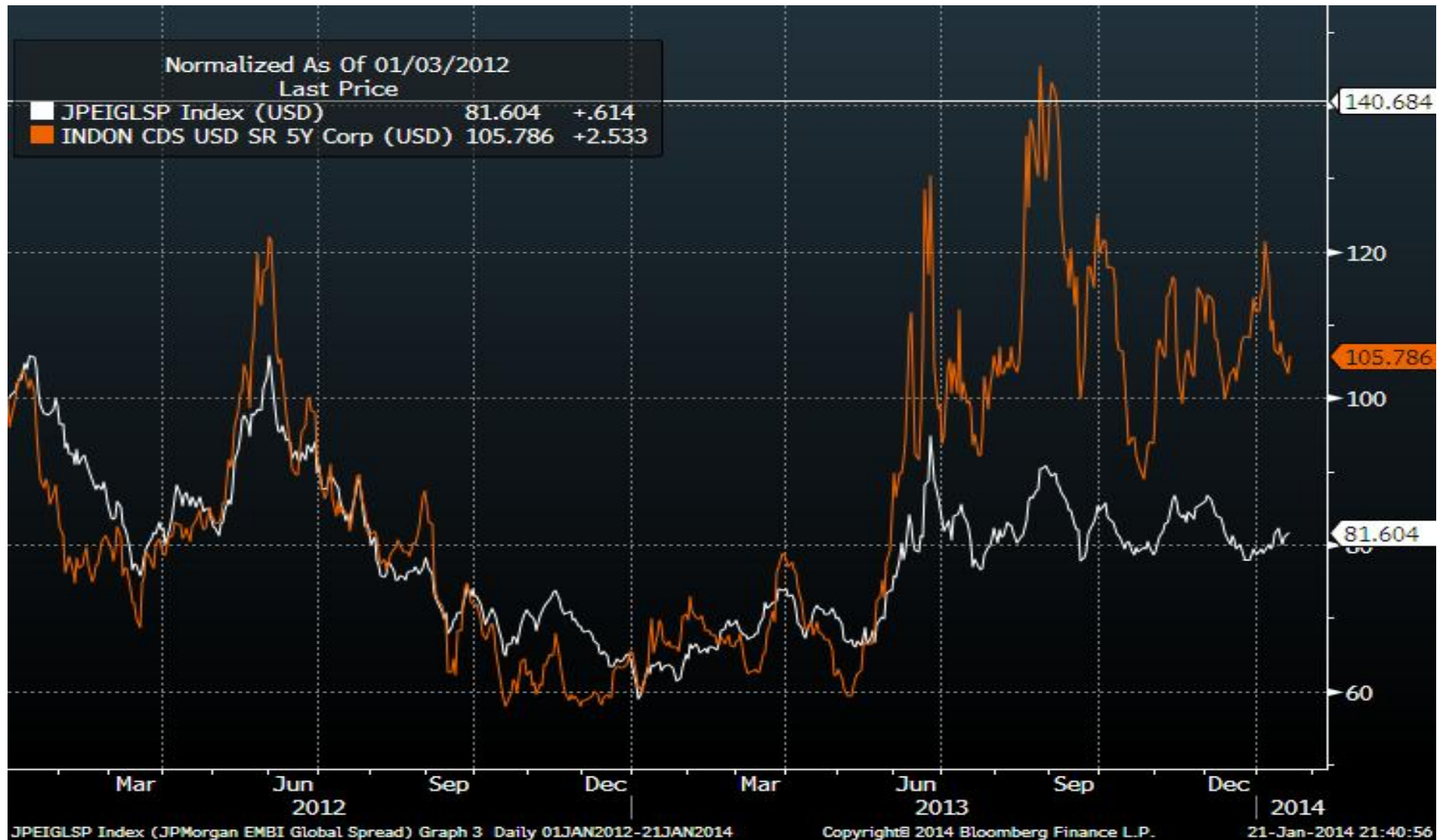


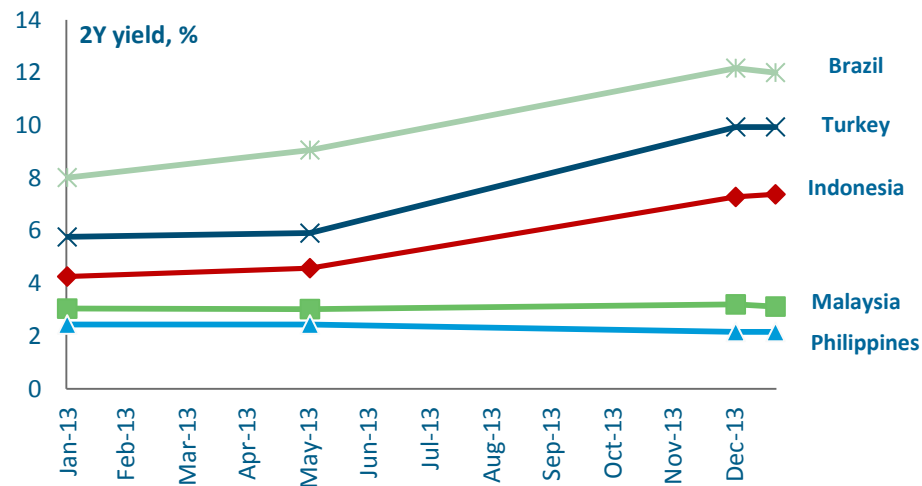
# Indonesia's CDS has begun to converge with the EMBI after dislocations seen in H2 2013



# Comparison of government yields with selected peers

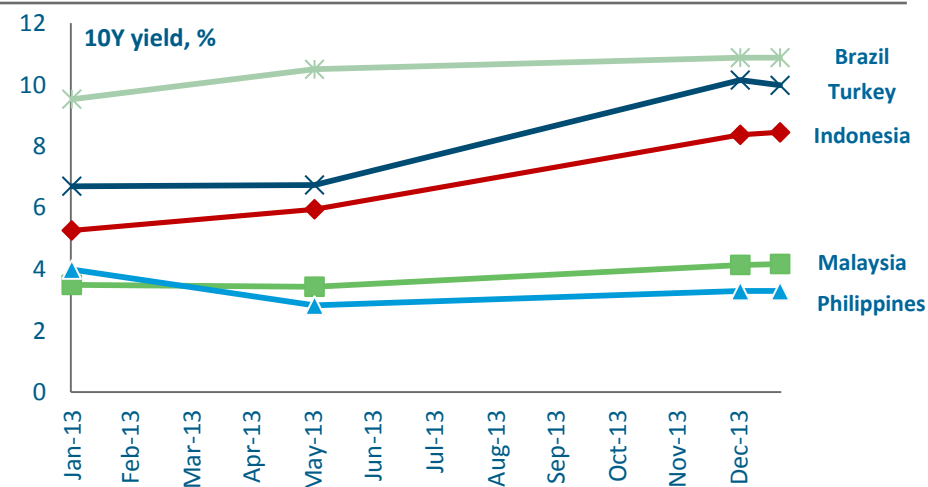
## 2-Year Government Bond (Local currency)

	Indonesia	Malaysia	Philippines	Turkey	Brazil
1/30/2013	4.26	3.05	2.44	5.77	8.02
6/1/2013	4.58	3.03	2.44	5.91	9.06
1/1/2014	7.28	3.20	2.16	9.94	12.17
1/21/2014	7.38	3.12	2.16	9.94	12.00



## 10-Year Government Bond (Local currency)

	Indonesia	Malaysia	Philippines	Turkey	Brazil
1/30/2013	5.26	3.49	3.99	6.70	9.53
6/1/2013	5.95	3.43	2.82	6.74	10.50
1/1/2014	8.37	4.14	3.29	10.15	10.88
1/21/2014	8.45	4.17	3.29	9.98	10.88



# Indonesia international government bonds issued in 2013 – 2014

Issuer Name	Coupon	Issue Date	Maturity Date	Tenor	Series	Curr	Amount Issued
Indonesia Government International Bond	4.625	4/15/2013	4/15/2043	30Y	REGS/144A	USD	USD 1.5bn
Indonesia Government International Bond	3.375	4/15/2013	4/15/2023	10Y	REGS/10Y	USD	USD 1.5bn
Indonesia Government International Bond	5.375	7/17/2013	10/17/2023	10Y	REGS/144A	USD	USD 1.0bn
Indonesia Government International Bond	5.875	1/15/2014	1/15/2024	10Y	REGS/144A	USD	USD 2.0bn
Indonesia Government International Bond	6.75	1/15/2014	1/15/2044	30Y	REGS/144A	USD	USD 2.0bn

Sukuk