



AGENDA

1st Joint IMF-OECD-World Bank

Conference on Structural Reforms

Product Market Competition, Regulation and Inclusive Growth

Monday, 11 June, 2018

OECD Headquarters, Paris

Conference Centre, Room CC9



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8:40 – 9:00 Registration of participants and welcome coffee

9:00 – 9:20 Opening remarks

- *Luiz de Mello, Director, Policy Studies Branch, Economics Department, OECD*
- *Romain Duval, Senior Advisor, Office of the Chief-Economist, IMF*

9:20 – 10:50 High level panel: Product market competition and regulation in a changing world

Chair:

- *Luiz de Mello, Director, Policy Studies Branch, Economics Department, OECD*

Panellists:

- *Philippe Aghion, Professor, College de France and London School of Economics*
- *Gert-Jan Koopman, Deputy Director-General, DG Competition, European Commission*
- *Alejandra Palacios, Commissioner and Chair, Federal Economic Competition Commission of Mexico (COFECE)*
- *Jonathan Baker, Research Professor of Law, American University Washington College of Law, Former Chief Economist of the Federal Communications Commission*

Floor discussion

10:50 – 11:15 Coffee Break

11:15 – 12:45 Session I: Competition, regulation and productivity

Chair:

- *Ivailo Izvorski, Lead Economist, Macroeconomics, Trade and Investment Global Practice, World Bank*

Speakers:

- *Ana Cusolito, Senior Economist, Finance, Competitiveness and Innovation, World Bank*
“*Markups, Technological Investment, and Productivity*”
- *Romain Duval, Senior Advisor, Office of the Chief-Economist, IMF*
“*Product Market Deregulation, Monetary Policy and Intangible Investment: Firm-Level Evidence from the Global Financial Crisis*”
- *Paulo Correa, Manager, Firm Capability and Innovation Global Unit, Finance, Competitiveness and Innovation, World Bank*
“*Quantifying the Effects of Economic Distortions on Firm-level productivity*”

Discussants:

- *Chiara Criscuolo, Head of Productivity and Business Dynamics Division, Directorate for Science, Technology & Innovation, OECD*
- *Ana Fontoura Gouveia, Economist, Research & Economics Dpt., Bank of Portugal*

Floor discussion

12:45 – 14:15 Lunch break



14:15 – 15:00 **Keynote Address:**

Chair:

- *Romain Duval, Senior Advisor, Office of the Chief-Economist, IMF*

Speaker:

- *Ufuk Akcigit, Assistant Professor of Economics, University of Chicago*

15:00 – 16:20 **Session II: The consequences of competition and regulation in services**

Chair:

- *Sergei Guriev, Chief Economist, European Bank for Reconstruction and Development*

Speakers:

- *Mariana Iootty, Senior Economist, Macroeconomics, Trade and Investment Global Practice, World Bank*
“Services in the European Union: What Kinds of Regulatory Policies Enhance Productivity?”
- *Monica Correa-Lopez, Senior Economist, Bank of Spain*
“Service Regulations, Input Prices and Export Volumes: Evidence from a Panel of Manufacturing Firms”

Discussants:

- *Tomasz Kozluk, Senior Economist, Economics Department, OECD*
- *Erik Canton, Deputy Head of Unit, DG ECFIN, European Commission*

Floor discussion

16:20 - 16:45 **Coffee Break**

16:45 - 18:15 **Session III: Market shares, rents and regulation in the 21st century**

Chair:

- *Alain de Serres, Deputy Director, Policy Studies Branch, Economics Department, OECD*

Keynote address:

- *Jan De Loecker, Professor of Economics, KU Leuven, Research Professor, Research Council*

Floor Discussion

Speakers:

- *Anton Korinek, Assistant Professor, Dept. of Economics, John Hopkins University*
- *Martha Martinez Licetti, Lead Economist, Markets & Competition Policy, World Bank*
- *Sean Ennis, Senior Economist, Competition Division, Directorate for Financial and Enterprise Affairs, OECD*

Floor discussion

18:15 – 18:30 **Closing remarks**

- *Álvaro S. Pereira, Acting Chief Economist, Economics Department, OECD*

18:30 **Cocktail Reception**



VENUE

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WEBSITE

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CONTACTS

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