

STATISTICAL ANNEX

PRELIMINARY VERSION

The statistical data for Israel are supplied by and under the responsibility of the relevant Israeli authorities. The use of such data by the OECD is without prejudice to the status of the Golan Heights, East Jerusalem and Israeli settlements in the West Bank under the terms of international law.

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Real GDP

Percentage changes from previous year

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	2.4	1.5	2.6	2.4	3.7	2.5	2.6	3.1	3.3	2.4	2.7	3.3
Austria	0.9	-3.5	1.9	2.9	0.6	0.4	1.7	2.2	0.6	0.8	2.1	2.3
Belgium	1.0	-2.8	2.4	1.9	-0.3	0.1	1.1	1.5	-0.5	0.7	1.3	1.6
Canada	1.2	-2.7	3.4	2.5	1.7	1.7	2.3	2.6	1.0	2.2	2.4	2.7
Chile	3.2	-0.9	5.7	5.8	5.6	4.2	4.5	4.9	5.6	3.5	4.7	5.0
Czech Republic	3.1	-4.5	2.5	1.8	-1.0	-1.5	1.1	2.3	-1.5	-0.8	1.6	2.6
Denmark	-0.8	-5.7	1.4	1.1	-0.4	0.3	1.6	1.9	-0.4	1.1	1.7	2.0
Estonia	-4.2	-14.1	2.6	9.6	3.9	1.0	2.4	4.0	4.0	0.5	3.1	4.5
Finland	0.3	-8.5	3.4	2.7	-0.8	-1.0	1.3	1.9	-2.2	0.4	1.8	2.1
France	-0.2	-3.1	1.6	2.0	0.0	0.2	1.0	1.6	-0.3	0.6	1.2	1.8
Germany	0.8	-5.1	3.9	3.4	0.9	0.5	1.7	2.0	0.3	1.4	1.7	2.1
Greece	-0.2	-3.1	-4.9	-7.1	-6.4	-3.5	-0.4	1.8	-5.6	-1.3	1.4	2.3
Hungary	0.9	-6.8	1.1	1.6	-1.7	1.2	2.0	1.7	-2.4	2.8	1.5	1.9
Iceland	1.2	-6.6	-4.1	2.7	1.4	1.8	2.7	2.8	1.0	1.5	3.6	2.6
Ireland	-2.2	-6.4	-1.1	2.2	0.1	0.1	1.9	2.2	-1.0	1.8	1.1	2.9
Israel	4.5	1.2	5.7	4.6	3.4	3.7	3.4	3.5	3.2	4.2	2.6	3.9
Italy	-1.2	-5.5	1.7	0.6	-2.6	-1.9	0.6	1.4	-3.0	-0.9	1.1	1.6
Japan	-1.0	-5.5	4.7	-0.6	1.9	1.8	1.5	1.0	0.3	3.2	0.6	0.7
Korea	2.3	0.3	6.3	3.7	2.0	2.7	3.8	4.0	1.4	3.9	3.8	4.1
Luxembourg	-0.7	-5.6	3.1	1.9	-0.2	1.8	2.3	2.3	0.2	1.4	2.5	2.3
Mexico	1.2	-4.5	5.1	4.0	3.6	1.2	3.8	4.2	3.2	1.2	4.3	4.0
Netherlands	1.8	-3.7	1.5	0.9	-1.2	-1.1	-0.1	0.9	-1.3	-0.3	0.0	1.2
New Zealand	-0.6	0.3	0.9	1.3	3.2	2.3	3.3	2.9	3.5	2.0	3.6	2.4
Norway	0.1	-1.6	0.5	1.2	3.1	1.2	2.8	3.1	1.9	2.5	2.6	3.5
Poland	5.0	1.6	3.9	4.5	2.1	1.4	2.7	3.3	0.8	2.1	3.0	3.5
Portugal	0.0	-2.9	1.9	-1.3	-3.2	-1.7	0.4	1.1	-3.8	0.8	0.3	1.5
Slovak Republic	5.8	-4.9	4.4	3.0	1.8	0.8	1.9	2.9	0.8	1.0	2.6	3.0
Slovenia	3.4	-7.9	1.3	0.7	-2.5	-2.3	-0.9	0.6	-3.2	-1.6	-0.2	1.2
Spain	0.9	-3.8	-0.2	0.1	-1.6	-1.3	0.5	1.0	-2.1	-0.3	0.8	1.0
Sweden	-0.8	-5.0	6.3	3.0	1.3	0.7	2.3	3.0	1.8	1.1	2.8	3.1
Switzerland	2.2	-1.9	3.0	1.8	1.0	1.9	2.2	2.7	1.4	2.1	2.4	2.9
Turkey	0.7	-4.8	9.2	8.8	2.2	3.6	3.8	4.1	..	..	..	..
United Kingdom	-0.8	-5.2	1.7	1.1	0.1	1.4	2.4	2.5	-0.2	2.6	2.0	2.8
United States	-0.3	-2.8	2.5	1.8	2.8	1.7	2.9	3.4	2.0	2.1	3.2	3.5
Euro area	0.2	-4.4	1.9	1.6	-0.6	-0.4	1.0	1.6	-1.0	0.4	1.3	1.8
Total OECD	0.2	-3.5	3.0	1.9	1.6	1.2	2.3	2.7	0.9	1.9	2.4	2.8
Brazil	5.2	-0.3	7.5	2.7	0.9	2.5	2.2	2.5				
China	9.6	9.2	10.4	9.3	7.7	7.7	8.2	7.5	7.5	8.0	7.8	7.4
India	6.2	5.0	11.2	7.7	3.8	3.0	4.7	5.7				
Indonesia	6.0	4.6	6.2	6.5	6.2	5.2	5.6	5.7				
Russian Federation	5.2	-7.8	4.5	4.3	3.4	1.5	2.3	2.9				
South Africa	3.6	-1.5	3.1	3.5	2.5	2.1	3.0	3.7				

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 94 database.

Real private consumption expenditure

Percentage changes from previous year

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	2.0	0.7	3.0	3.3	3.2	2.2	3.2	3.7	2.9	2.6	3.5	3.7
Austria	0.6	1.3	1.5	1.1	0.3	-0.2	0.5	1.1	-0.2	0.0	0.7	1.3
Belgium	2.0	0.6	2.7	0.2	-0.3	0.5	0.7	1.1	-0.4	0.9	0.7	1.2
Canada	2.9	0.4	3.4	2.3	1.9	2.3	2.3	2.7	2.1	2.4	2.3	2.9
Chile	5.3	-0.9	10.7	9.0	6.0	6.5	5.0	4.8	7.3	5.6	4.7	4.8
Czech Republic	2.8	0.2	0.9	0.5	-2.1	0.3	0.8	2.0	-3.0	1.1	1.3	2.4
Denmark	-0.3	-3.6	1.3	-0.7	-0.1	0.2	1.4	1.9	-0.4	0.3	1.8	2.0
Estonia	-5.2	-14.8	-2.6	3.8	4.9	4.5	3.2	3.7	4.1	4.3	3.1	4.1
Finland	1.9	-2.9	3.3	2.6	0.2	-0.3	0.7	1.4	0.0	-0.3	1.0	1.5
France	0.2	0.4	1.5	0.5	-0.3	0.5	0.9	1.4	0.0	0.9	0.9	1.6
Germany	0.7	0.3	1.0	2.3	0.7	1.1	1.8	1.9	0.3	1.6	1.9	2.0
Greece	4.3	-1.6	-6.2	-7.7	-9.1	-6.4	-2.6	0.5	..	..	..	..
Hungary	-0.7	-6.6	-3.0	0.4	-1.6	0.5	1.4	1.2	-1.3	1.1	1.0	1.5
Iceland	-7.8	-15.0	0.1	2.6	2.4	1.6	2.2	2.4	2.4	1.4	2.2	2.4
Ireland	-0.2	-5.4	0.5	-1.4	-0.3	-1.1	0.8	0.7	0.8	-0.9	0.2	1.1
Israel	1.6	2.2	5.0	3.8	3.2	3.4	2.7	3.6	3.2	3.4	3.1	3.7
Italy	-0.8	-1.6	1.5	-0.3	-4.1	-2.4	0.0	0.8	-4.5	-1.3	0.6	0.8
Japan	-0.9	-0.7	2.8	0.4	2.3	1.8	1.0	1.3	1.1	2.7	-0.2	1.0
Korea	1.3	0.0	4.4	2.4	1.7	2.0	3.5	3.6	2.7	2.4	3.4	3.7
Luxembourg	-0.7	-1.4	2.6	1.3	2.2	1.2	2.2	2.4	1.0	1.0	3.1	2.3
Mexico	1.7	-6.3	5.7	4.8	4.3	2.7	3.0	3.7	5.0	1.6	3.6	3.7
Netherlands	1.3	-2.1	0.3	-1.1	-1.6	-2.1	-1.6	0.0	-2.2	-1.7	-1.2	0.5
New Zealand	0.2	-1.4	2.6	2.0	2.4	3.3	3.1	3.0	2.7	2.9	3.4	2.8
Norway	1.8	0.0	3.8	2.5	3.0	2.7	3.0	3.3	2.8	3.1	2.7	3.6
Poland	5.5	2.1	3.1	2.6	1.2	0.7	2.2	3.1	0.7	1.5	2.1	3.7
Portugal	1.3	-2.3	2.5	-3.3	-5.4	-2.3	-0.6	0.3	-5.1	-0.7	-0.5	0.6
Slovak Republic	6.1	0.2	-0.7	-0.5	-0.2	0.9	1.0	1.6	-0.5	1.5	1.2	1.9
Slovenia	2.3	-0.1	1.5	0.8	-4.8	-3.6	-3.5	-1.2	-6.0	-3.6	-2.5	-0.5
Spain	-0.6	-3.7	0.2	-1.2	-2.8	-2.6	-0.4	0.2	-3.5	-0.6	-0.4	0.4
Sweden	-0.1	-0.2	3.9	1.7	1.7	1.9	2.6	3.2	2.5	2.1	3.0	3.2
Switzerland	1.2	1.8	1.7	1.1	2.4	2.6	2.4	2.7	2.6	2.5	2.5	2.7
Turkey	-0.3	-2.3	6.7	7.7	-0.6	3.4	3.3	3.9	..	..	..	..
United Kingdom	-1.0	-3.6	1.0	-0.4	1.2	1.7	1.8	2.0	1.4	1.7	1.9	2.0
United States	-0.4	-1.6	2.0	2.5	2.2	1.9	2.3	2.9	2.0	1.9	2.6	3.0
Euro area	0.4	-0.9	1.0	0.3	-1.4	-0.6	0.6	1.2	-1.6	0.2	0.8	1.3
Total OECD	0.2	-1.4	2.2	1.9	1.2	1.4	1.9	2.4	1.1	1.6	2.1	2.5

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 94 database.

Real total gross fixed capital formation

Percentage changes from previous year

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	8.0	-2.1	4.2	7.1	8.9	-1.1	0.6	1.1	6.5	-1.8	0.4	2.0
Austria	-0.5	-6.9	-0.8	7.4	1.7	-2.5	2.6	4.5	-1.1	-1.2	3.8	4.8
Belgium	1.9	-8.4	-1.2	4.2	-0.6	-2.6	1.1	2.8	-1.2	-1.7	1.9	3.2
Canada	1.6	-11.5	11.5	4.2	4.3	0.7	3.0	2.2	3.9	1.1	2.9	2.0
Chile	18.0	-12.2	12.1	14.8	12.0	6.5	6.3	4.8	17.7	1.7	5.1	4.7
Czech Republic	4.1	-11.0	1.0	0.4	-4.5	-4.3	0.4	2.3	-7.8	-1.9	1.3	2.8
Denmark	-4.2	-15.9	-2.1	3.3	0.8	-0.9	4.5	4.0	-0.3	-2.5	9.0	1.0
Estonia	-13.3	-39.0	-7.3	37.6	10.9	-3.8	6.6	5.9	2.6	-2.8	5.1	6.3
Finland	-0.6	-13.2	1.7	5.7	-1.0	-1.2	-0.1	2.6	-4.2	-0.2	1.0	3.4
France	0.1	-10.4	1.2	3.0	-1.2	-2.4	0.6	2.8	-3.0	-1.8	1.8	3.2
Germany	0.6	-11.6	5.2	7.1	-1.3	-1.0	4.3	4.7	-2.8	1.5	4.4	4.8
Greece	-14.3	-13.7	-15.0	-19.6	-19.2	-9.6	-1.2	2.0	..	..	..	..
Hungary	2.9	-11.1	-8.5	-5.9	-3.7	0.0	1.1	1.4	-3.2	1.4	1.0	1.7
Iceland	-20.4	-51.4	-9.4	14.3	5.0	-2.5	6.2	7.1	-22.7	7.6	5.8	8.2
Ireland	-9.8	-26.9	-22.7	-9.6	-0.7	-7.8	5.9	5.9	0.6	-3.6	5.2	6.1
Israel	9.4	-4.5	9.6	15.7	3.5	-4.0	3.6	5.8	-4.5	0.2	5.1	5.9
Italy	-3.8	-11.8	0.5	-1.6	-8.4	-5.9	0.1	3.7	-8.2	-4.5	1.9	4.5
Japan	-4.1	-10.6	-0.2	1.1	4.4	3.5	1.4	0.2	0.1	5.7	-0.6	0.1
Korea	-1.9	-1.0	5.8	-1.0	-1.7	3.8	5.7	6.1	-3.9	10.0	4.9	6.5
Luxembourg	2.1	-16.3	-0.9	12.0	3.5	0.7	0.0	0.2	0.1	-3.2	-0.8	0.5
Mexico	4.7	-8.4	1.0	8.1	4.5	0.8	5.1	5.4	2.1	1.6	6.2	4.9
Netherlands	4.5	-12.0	-7.4	6.1	-4.0	-6.7	1.3	1.4	-4.7	-3.0	0.8	1.6
New Zealand	-3.8	-13.6	-0.3	3.3	6.5	8.9	11.3	6.9	6.9	12.3	9.6	5.7
Norway	0.2	-7.5	-8.0	7.6	8.0	6.3	4.9	4.9	9.9	4.2	5.0	4.7
Poland	9.5	-0.9	-0.4	8.1	-1.9	-1.7	4.4	5.7	-5.1	1.3	4.7	6.4
Portugal	-0.3	-8.6	-3.1	-10.5	-14.3	-8.9	0.4	3.2	-12.3	-3.6	2.0	3.4
Slovak Republic	1.0	-19.7	6.5	14.2	-10.5	-7.7	2.6	2.8	-14.1	-3.1	2.6	3.0
Slovenia	7.1	-23.8	-15.3	-5.5	-8.2	-3.9	-4.2	-3.0	-10.6	-2.4	-3.8	-1.8
Spain	-4.7	-18.0	-5.5	-5.4	-7.0	-6.2	-1.6	-0.1	-7.7	-4.1	-0.8	0.2
Sweden	1.1	-15.5	6.7	8.3	3.6	-2.6	2.8	3.8	4.0	-0.4	2.0	5.0
Switzerland	0.7	-8.0	4.8	4.5	-0.4	0.9	2.6	2.8	-1.3	2.3	2.6	2.9
Turkey	-6.2	-19.0	30.5	18.0	-2.7	3.4	5.1	8.3	..	..	..	..
United Kingdom	-6.9	-16.7	2.8	-2.4	0.9	-2.5	6.4	7.0	-3.5	4.1	6.7	7.1
United States	-4.8	-13.1	1.1	3.4	5.5	3.0	7.7	9.3	4.4	3.2	9.0	9.3
Euro area	-1.6	-12.7	-0.6	1.8	-3.8	-3.5	1.5	3.2	-4.7	-1.7	2.3	3.5
Total OECD	-2.4	-11.7	1.9	3.2	1.9	0.7	4.5	5.6	0.4	2.1	5.2	5.7

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 94 database.

Real total domestic demand
Percentage changes from previous year

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	3.7	-0.6	4.0	4.6	4.7	0.6	2.1	2.5	3.4	1.0	2.1	2.8
Austria	0.3	-1.4	1.6	2.6	-0.2	-0.8	0.9	1.7	-0.7	-0.2	1.3	1.9
Belgium	2.0	-2.2	1.7	2.0	-0.5	-0.5	0.8	1.3	-1.3	0.2	1.1	1.4
Canada	2.9	-2.8	5.4	2.3	2.2	1.6	2.2	2.2	2.0	1.9	2.2	2.2
Chile	8.4	-5.7	13.6	9.3	7.3	4.4	4.0	4.8	8.3	4.2	4.7	4.8
Czech Republic	2.3	-5.1	1.9	-0.1	-2.8	-2.3	0.4	2.0	-1.7	-2.7	1.2	2.3
Denmark	-0.9	-6.9	1.5	0.2	-0.1	0.6	1.5	1.9	0.4	0.7	1.8	1.9
Estonia	-9.1	-21.7	0.1	13.3	6.0	1.4	3.7	3.7	11.2	-0.8	3.1	4.1
Finland	0.7	-6.1	2.7	4.1	-0.7	-0.9	1.1	1.5	-3.4	0.2	0.9	1.8
France	0.1	-2.6	1.7	2.0	-0.9	0.4	1.1	1.4	-0.5	1.3	1.0	1.6
Germany	1.0	-2.2	2.3	2.8	-0.2	0.8	2.2	2.4	-0.7	1.8	2.3	2.5
Greece	-0.3	-5.5	-7.1	-8.7	-9.4	-5.7	-2.8	0.0	..	..	..	..
Hungary	0.7	-10.5	-0.5	0.1	-3.7	1.6	1.2	0.9	-2.9	2.5	0.8	1.2
Iceland	-8.6	-20.4	-2.6	4.1	1.6	1.9	2.5	2.7	-2.5	4.8	2.3	2.9
Ireland	-3.2	-10.8	-4.6	-1.8	-1.6	-1.1	1.0	0.9	0.0	0.2	-0.2	1.8
Israel	2.9	0.4	5.7	5.5	3.9	1.6	3.1	4.0	2.3	2.9	2.6	4.7
Italy	-1.2	-4.5	2.0	-0.8	-5.3	-3.0	0.0	1.1	-5.3	-1.7	0.9	1.2
Japan	-1.3	-4.0	2.9	0.3	2.8	1.9	0.9	0.7	1.2	2.8	-0.1	0.5
Korea	1.3	-3.4	7.2	2.1	1.0	2.4	4.0	4.1	0.9	4.1	3.6	4.3
Luxembourg	0.7	-6.9	8.7	3.9	2.4	1.0	1.6	1.8	1.4	0.8	1.8	1.8
Mexico	2.6	-6.0	5.1	3.9	3.8	1.7	3.6	4.0	4.2	1.0	4.2	3.9
Netherlands	2.0	-2.8	-0.1	0.7	-1.5	-2.0	-0.1	0.3	-1.0	-0.8	-0.5	0.6
New Zealand	0.5	-4.8	2.5	2.5	3.0	3.5	4.3	3.3	3.4	5.1	4.0	3.0
Norway	1.4	-4.0	3.2	3.4	3.4	2.3	3.2	3.4	2.3	2.3	3.0	3.6
Poland	5.2	-0.6	4.4	3.4	-0.4	-0.2	2.6	3.4	-1.0	1.1	2.6	3.8
Portugal	0.9	-3.2	1.8	-5.2	-6.7	-3.4	-0.8	0.2	-4.4	-2.1	-0.6	0.6
Slovak Republic	5.9	-6.7	3.9	0.8	-4.2	-2.9	0.5	1.4	-3.3	-2.0	1.1	1.6
Slovenia	3.3	-10.3	-0.6	-0.3	-6.4	-4.2	-3.0	-1.4	-8.1	-2.2	-2.4	-0.7
Spain	-0.5	-6.3	-0.6	-2.0	-4.1	-3.2	-1.2	-0.4	-4.6	-1.6	-0.8	-0.3
Sweden	-0.1	-4.6	6.3	3.3	0.7	1.3	2.3	2.7	1.0	2.2	2.4	2.8
Switzerland	0.5	0.0	2.7	1.7	1.2	1.3	2.3	2.5	1.0	1.8	2.4	2.6
Turkey	-1.2	-6.7	12.0	9.0	-1.2	4.8	3.9	4.9	..	..	..	..
United Kingdom	-1.5	-5.9	2.1	-0.2	0.9	1.1	2.1	2.2	1.3	2.0	1.8	2.5
United States	-1.3	-3.8	2.9	1.7	2.6	1.6	3.0	3.6	1.6	2.2	3.4	3.7
Euro area	0.2	-3.7	1.2	0.8	-2.2	-1.0	0.8	1.3	-2.2	0.1	1.0	1.5
Total OECD	-0.2	-4.0	3.1	1.7	1.1	1.0	2.2	2.7	0.6	1.7	2.4	2.7

Note: These numbers are working-day adjusted and hence may differ from the basis used for official projections.

Source: OECD Economic Outlook 94 database.

Contributions to changes in real GDP in OECD countries

Chain link calculations

	2012	2013	2014	2015		2012	2013	2014	2015
Australia					France				
Final domestic demand	4.7	1.1	2.0	2.5	Final domestic demand	-0.1	0.2	0.8	1.4
Stockbuilding	0.0	-0.4	0.1	0.0	Stockbuilding	-0.8	0.2	0.3	0.0
Net exports	0.1	1.6	0.5	0.6	Net exports	1.0	-0.3	-0.1	0.1
GDP	3.7	2.5	2.6	3.1	GDP	0.0	0.2	1.0	1.6
Austria					Germany				
Final domestic demand	0.5	-0.5	0.9	1.6	Final domestic demand	0.4	0.7	2.1	2.3
Stockbuilding	-0.6	-0.1	0.0	0.0	Stockbuilding	-0.6	0.1	0.0	0.0
Net exports	1.0	1.2	0.9	0.6	Net exports	1.1	-0.3	-0.4	-0.3
GDP	0.6	0.4	1.7	2.2	GDP	0.9	0.5	1.7	2.0
Belgium					Greece				
Final domestic demand	-0.2	-0.2	0.8	1.3	Final domestic demand	-10.4	-6.8	-2.7	0.0
Stockbuilding	-0.3	-0.2	0.0	0.0	Stockbuilding	0.1	0.3	-0.2	0.0
Net exports	0.2	0.5	0.3	0.2	Net exports	4.0	3.1	2.4	1.8
GDP	-0.3	0.1	1.1	1.5	GDP	-6.4	-3.5	-0.4	1.8
Canada					Hungary				
Final domestic demand	2.3	1.7	2.3	2.3	Final domestic demand	-1.8	0.2	0.9	0.9
Stockbuilding	0.0	-0.1	-0.1	0.0	Stockbuilding	-1.5	1.0	0.2	0.0
Net exports	-0.5	0.1	0.1	0.3	Net exports	1.6	-0.3	1.0	0.8
GDP	1.7	1.7	2.3	2.6	GDP	-1.7	1.2	2.0	1.7
Chile					Iceland				
Final domestic demand	6.9	6.0	5.4	4.9	Final domestic demand	1.6	0.6	2.1	2.5
Stockbuilding	0.0	-1.7	-1.4	0.0	Stockbuilding	-0.1	0.3	-0.1	0.0
Net exports	-1.3	-0.5	-0.3	0.1	Net exports	-0.1	0.3	0.6	0.3
GDP	5.6	4.2	4.5	4.9	GDP	1.4	1.8	2.7	2.8
Czech Republic					Ireland				
Final domestic demand	-2.6	-0.5	0.5	1.8	Final domestic demand	-0.8	-1.7	0.6	0.7
Stockbuilding	-0.1	-1.6	-0.2	0.0	Stockbuilding	-0.4	0.5	0.0	0.0
Net exports	1.7	0.7	0.8	0.5	Net exports	1.6	0.3	1.9	1.5
GDP	-1.0	-1.5	1.1	2.3	GDP	0.1	0.1	1.9	2.2
Denmark					Israel				
Final domestic demand	0.2	0.0	1.6	1.8	Final domestic demand	3.3	2.2	3.1	3.9
Stockbuilding	-0.3	0.2	-0.3	0.0	Stockbuilding	0.5	-0.7	-0.1	0.0
Net exports	-0.2	-0.3	0.2	0.1	Net exports	-0.5	2.0	0.3	-0.5
GDP	-0.4	0.3	1.6	1.9	GDP	3.4	3.7	3.4	3.5
Estonia					Italy				
Final domestic demand	5.8	1.4	3.5	3.7	Final domestic demand	-4.7	-2.6	0.1	1.1
Stockbuilding	-0.5	-0.2	0.2	0.0	Stockbuilding	-0.7	-0.4	-0.1	0.0
Net exports	-2.6	-0.7	-0.7	0.3	Net exports	2.8	1.1	0.6	0.3
GDP	3.9	1.0	2.4	4.0	GDP	-2.6	-1.9	0.6	1.4
Finland					Japan				
Final domestic demand	0.1	-0.2	0.6	1.5	Final domestic demand	2.8	2.1	1.0	0.7
Stockbuilding	-0.9	-0.7	0.5	0.0	Stockbuilding	0.1	-0.2	0.0	0.0
Net exports	0.3	1.2	-0.5	0.5	Net exports	-0.9	-0.1	0.5	0.3
GDP	-0.8	-1.0	1.3	1.9	GDP	1.9	1.8	1.5	1.0

Source: OECD Economic Outlook 94 database.

Contributions to changes in real GDP in other OECD countries (cont'd)

Chain link calculations

	2012	2013	2014	2015		2012	2013	2014	2015
Korea					Slovenia				
Final domestic demand	1.0	2.5	3.8	3.9	Final domestic demand	-4.5	-3.4	-3.1	-1.3
Stockbuilding	-0.1	-0.2	0.1	0.0	Stockbuilding	-1.8	-1.0	0.2	0.0
Net exports	1.0	0.4	0.0	0.1	Net exports	3.8	1.5	2.1	1.9
GDP	2.0	2.7	3.8	4.0	GDP	-2.5	-2.3	-0.9	0.6
Luxembourg					Spain				
Final domestic demand	2.2	1.0	1.1	1.2	Final domestic demand	-4.1	-3.2	-1.1	-0.4
Stockbuilding	-0.5	-0.3	0.0	0.0	Stockbuilding	0.0	0.0	0.0	0.0
Net exports	-1.9	1.4	1.3	1.1	Net exports	2.5	1.9	1.6	1.4
GDP	-0.2	1.8	2.3	2.3	GDP	-1.6	-1.3	0.5	1.0
Mexico					Sweden				
Final domestic demand	4.1	2.2	3.6	4.1	Final domestic demand	1.8	0.7	2.1	2.5
Stockbuilding	-0.3	-0.4	0.1	0.0	Stockbuilding	-1.2	0.5	0.1	0.0
Net exports	-0.3	-0.5	0.1	0.1	Net exports	0.6	-0.3	0.3	0.5
GDP	3.6	1.2	3.8	4.2	GDP	1.3	0.7	2.3	3.0
Netherlands					Switzerland				
Final domestic demand	-1.6	-2.4	-0.6	0.3	Final domestic demand	1.6	1.9	2.0	2.2
Stockbuilding	0.3	0.6	0.5	0.0	Stockbuilding	-0.6	-0.7	0.0	0.0
Net exports	0.2	1.4	0.1	0.6	Net exports	0.0	0.8	0.1	0.5
GDP	-1.2	-1.1	-0.1	0.9	GDP	1.0	1.9	2.2	2.7
New Zealand					Turkey				
Final domestic demand	2.7	3.7	4.2	3.3	Final domestic demand	-0.1	4.0	4.1	5.2
Stockbuilding	0.2	-0.2	0.1	0.0	Stockbuilding	-1.4	1.0	0.0	0.0
Net exports	0.2	-1.0	-1.0	-0.5	Net exports	4.1	-1.6	-0.6	-1.1
GDP	3.2	2.3	3.3	2.9	GDP	2.2	3.6	3.8	4.1
Norway					United Kingdom				
Final domestic demand	3.2	2.9	2.8	3.0	Final domestic demand	1.3	0.8	1.9	2.3
Stockbuilding	-0.2	-0.9	0.0	0.0	Stockbuilding	-0.3	0.3	0.2	0.0
Net exports	0.1	-0.9	0.0	0.1	Net exports	-0.7	0.2	0.2	0.2
GDP	3.1	1.2	2.8	3.1	GDP	0.1	1.4	2.4	2.5
Poland					United States				
Final domestic demand	0.4	0.5	2.3	3.1	Final domestic demand	2.5	1.6	3.0	3.7
Stockbuilding	-0.7	-0.7	0.2	0.2	Stockbuilding	0.2	0.1	0.1	0.0
Net exports	2.2	1.7	0.4	0.0	Net exports	0.1	0.1	-0.3	-0.4
GDP	2.1	1.4	2.7	3.3	GDP	2.8	1.7	2.9	3.4
Portugal					Euro area				
Final domestic demand	-7.1	-3.4	-0.8	0.2	Final domestic demand	-1.7	-1.0	0.7	1.3
Stockbuilding	0.2	0.0	0.0	0.0	Stockbuilding	-0.5	0.0	0.1	0.0
Net exports	3.8	1.8	1.2	0.9	Net exports	1.5	0.6	0.3	0.3
GDP	-3.2	-1.7	0.4	1.1	GDP	-0.6	-0.4	1.0	1.6
Slovak Republic					Total OECD				
Final domestic demand	-2.7	-1.1	0.9	1.3	Final domestic demand	1.2	1.0	2.1	2.7
Stockbuilding	-1.4	-1.7	-0.4	0.0	Stockbuilding	-0.2	0.0	0.1	0.0
Net exports	5.9	3.3	1.6	1.7	Net exports	0.5	0.2	0.1	0.0
GDP	1.8	0.8	1.9	2.9	GDP	1.6	1.2	2.3	2.7

Source: OECD Economic Outlook 94 database.

Output gaps

Deviations of actual GDP from potential GDP as a percentage of potential GDP

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	1.5	0.7	2.1	1.1	-0.5	-0.9	-1.4	-0.8	-1.5	-2.0	-2.0
Austria	0.6	2.4	4.1	3.1	-2.1	-1.8	-0.7	-1.8	-3.0	-3.0	-2.5
Belgium	0.5	1.6	2.9	2.4	-1.6	-0.2	0.5	-0.9	-2.1	-2.3	-2.2
Canada	1.9	2.2	2.0	1.3	-2.9	-1.2	-0.4	-0.5	-0.8	-0.6	-0.3
Chile	2.7	3.2	3.5	1.3	-3.7	-1.5	0.2	0.9	0.2	-0.3	-0.1
Czech Republic	0.3	3.6	6.1	6.2	-0.6	0.2	0.6	-1.6	-4.3	-4.7	-4.3
Denmark	2.2	4.3	4.8	2.8	-3.6	-2.8	-2.4	-3.3	-3.8	-3.1	-2.2
Estonia	4.6	10.2	13.7	5.4	-10.7	-9.3	-2.1	-0.5	-2.3	-3.0	-2.5
Finland	0.4	2.9	6.4	5.1	-4.6	-1.8	0.1	-1.7	-3.6	-3.4	-2.9
France	1.4	2.6	3.3	1.5	-2.5	-1.9	-1.2	-2.3	-3.4	-3.8	-3.8
Germany	-2.3	0.2	2.2	1.6	-4.5	-1.9	0.2	-0.1	-0.8	-0.5	0.2
Greece	2.2	6.0	8.1	6.6	3.1	-1.5	-7.6	-12.6	-13.6	-13.1	-11.4
Hungary	3.2	5.2	3.7	3.5	-3.8	-3.2	-1.8	-3.5	-2.6	-1.2	-0.7
Iceland	7.2	7.1	9.2	7.5	-0.9	-5.6	-3.6	-3.0	-2.1	-0.4	1.4
Ireland	7.6	8.7	9.5	3.2	-5.4	-7.8	-7.0	-8.1	-8.9	-8.1	-7.2
Israel	-4.1	-2.2	0.8	1.3	-1.0	1.1	2.0	1.3	1.2	1.1	1.3
Italy	1.1	2.5	3.3	1.5	-4.3	-2.8	-2.4	-4.6	-5.9	-5.3	-4.2
Japan	0.3	1.4	3.0	1.3	-4.8	-0.9	-2.1	-0.9	0.1	0.8	0.8
Luxembourg	2.9	4.5	8.0	4.1	-3.9	-2.5	-2.5	-4.6	-4.9	-4.6	-4.3
Mexico	-0.1	2.4	3.2	2.0	-4.7	-2.1	-0.7	0.1	-1.6	-0.9	-0.1
Netherlands	-0.8	1.2	3.5	3.8	-1.1	-0.5	-0.3	-2.3	-4.2	-5.2	-5.5
New Zealand	2.6	1.9	2.8	0.1	-1.0	-1.4	-1.8	-0.6	-0.5	0.3	0.4
Norway ¹	0.4	2.0	4.4	2.9	-1.1	-1.6	-1.4	-0.4	-0.9	-0.8	-0.4
Poland	-1.6	-0.4	1.1	1.4	-0.6	0.3	1.8	0.8	-0.7	-0.8	-0.5
Portugal	-0.6	-0.3	1.1	0.1	-3.4	-2.0	-3.7	-6.7	-7.8	-7.7	-7.2
Slovak Republic	-1.3	2.0	7.6	8.9	0.0	1.6	1.2	-0.4	-2.6	-3.6	-3.6
Slovenia	0.2	3.1	7.4	8.5	-1.5	-1.0	-0.6	-3.4	-5.7	-7.2	-7.5
Spain	2.1	3.2	4.1	3.0	-1.8	-2.6	-3.2	-5.3	-7.2	-7.7	-8.0
Sweden	1.5	3.6	4.7	1.6	-5.3	-1.2	-0.4	-1.3	-2.7	-2.8	-2.3
Switzerland	-0.8	0.9	2.6	2.6	-1.2	-0.1	-0.2	-1.0	-1.0	-0.8	-0.2
Turkey	5.4	7.4	7.1	2.7	-6.3	-2.1	1.4	-1.5	-2.9	-3.9	-4.7
United Kingdom	2.0	3.0	4.9	2.6	-3.3	-2.3	-1.9	-2.7	-2.5	-1.7	-1.2
United States	3.0	3.3	2.8	0.3	-4.2	-3.5	-3.4	-2.6	-3.0	-2.4	-1.6
Euro area	0.3	2.0	3.5	2.3	-3.1	-2.1	-1.3	-2.7	-3.8	-3.8	-3.4
Total OECD	1.5	2.6	3.2	1.4	-3.7	-2.2	-1.9	-2.0	-2.6	-2.3	-1.8

Note: Potential output is estimated following the methodology outlined in Chapter 4 of *OECD Economic Outlook* no. 93. The methodology is described in more details in *Johansson et al. (2013), "Long-term growth scenarios", OECD Economics Department Working Papers*, no. 1000.

1. Mainland Norway.

Source: OECD Economic Outlook 94 database.

GDP deflators
Percentage changes from previous year

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	6.6	0.0	5.7	3.9	-0.6	0.9	1.5	2.4	-1.2	1.1	2.5	2.3
Austria	1.8	1.3	1.7	2.0	1.8	1.9	1.3	1.4	2.2	1.4	1.3	1.5
Belgium	2.1	1.2	2.0	2.0	2.0	1.6	1.7	1.5	2.3	1.2	1.7	1.5
Canada	3.9	-2.1	2.6	3.2	1.7	1.1	1.3	1.8	1.1	1.0	1.6	1.8
Chile	0.6	3.7	8.9	3.5	1.7	1.4	2.6	3.0	1.9	1.3	2.7	3.1
Czech Republic	1.9	2.3	-1.6	-0.9	1.6	1.6	1.1	1.6	0.9	1.4	1.5	1.6
Denmark	4.2	0.7	4.3	0.7	2.3	1.6	1.1	1.5	2.4	1.5	1.6	1.4
Estonia	5.4	0.2	0.3	3.0	3.3	4.1	2.6	3.2	2.7	3.5	3.1	3.2
Finland	2.9	1.5	0.3	2.8	2.9	1.7	1.6	1.8	3.3	1.3	1.8	1.8
France	2.5	0.7	1.0	1.3	1.5	1.5	0.8	1.0	1.4	1.3	0.8	1.1
Germany	0.8	1.2	1.0	1.2	1.5	2.1	1.3	1.6	1.8	1.9	1.5	1.7
Greece	4.7	2.3	1.1	1.0	-0.8	-2.2	-1.9	-1.7	..	..	..	..
Hungary	5.3	3.6	2.4	2.6	3.2	3.3	2.4	3.2	2.8	2.6	2.9	3.2
Iceland	11.8	8.3	6.9	3.3	2.8	3.4	4.9	3.3	1.4	5.7	3.7	3.0
Ireland	-2.8	-3.8	-1.5	0.7	0.7	0.3	0.6	1.1	1.4	0.7	0.2	1.6
Israel	1.9	4.5	1.3	2.0	4.0	2.4	2.3	2.5	3.9	1.9	2.2	2.7
Italy	2.5	2.1	0.4	1.4	1.7	1.5	1.1	0.7	1.5	1.6	0.8	0.7
Japan	-1.3	-0.5	-2.2	-1.9	-0.9	-0.5	1.2	1.3	-0.6	-0.3	1.8	1.8
Korea	2.9	3.4	3.6	1.5	1.0	1.3	1.1	1.6	0.0	1.9	1.0	1.2
Luxembourg	0.4	0.8	7.1	4.2	3.0	3.2	0.7	-0.2	3.9	1.3	0.8	-0.1
Mexico	6.2	3.4	4.1	4.8	3.8	1.8	3.8	3.8	0.9	2.7	4.2	3.5
Netherlands	2.1	0.1	0.8	1.1	1.3	1.6	1.0	0.8	1.4	1.0	1.0	0.8
New Zealand	3.9	0.3	4.2	2.5	-0.8	2.6	2.2	1.7	-2.8	5.2	1.5	1.9
Norway	10.9	-5.4	6.3	6.8	2.5	1.9	2.5	2.6	0.7	3.1	2.3	2.8
Poland	3.2	3.5	1.5	3.1	2.5	0.8	1.4	2.1	1.6	0.7	1.7	2.2
Portugal	1.6	0.9	0.6	0.3	-0.3	1.4	0.9	0.6	0.4	1.3	0.7	0.5
Slovak Republic	2.9	-1.2	0.5	1.6	1.3	1.3	1.8	1.9	0.9	1.6	1.8	1.9
Slovenia	4.1	3.3	-1.1	1.2	0.2	0.4	0.7	0.1	-0.1	0.0	1.2	-0.3
Spain	2.4	0.1	0.1	0.0	0.0	0.8	0.5	0.7	0.0	0.9	0.6	0.8
Sweden	3.2	2.1	0.9	1.3	0.9	0.8	1.5	1.7	0.8	1.1	1.6	1.7
Switzerland	2.8	-0.4	0.3	0.4	0.1	0.0	0.6	0.8	0.2	0.1	0.8	0.8
Turkey	12.0	5.3	5.7	8.6	6.8	6.1	6.0	5.5	..	..	..	..
United Kingdom	3.2	2.2	3.1	2.3	1.7	2.1	1.6	1.9	2.1	1.7	1.6	2.0
United States	2.0	0.8	1.2	2.0	1.7	1.5	1.8	2.0	1.8	1.4	2.0	2.1
Euro area	1.9	1.0	0.8	1.2	1.3	1.5	1.0	1.1	1.4	1.3	1.0	1.1
Total OECD	2.4	1.0	1.4	1.8	1.5	1.4	1.7	1.9	1.4	1.4	1.8	2.0

Source: OECD Economic Outlook 94 database.

Consumer prices
Percentage changes from previous year

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	4.4	1.8	2.9	3.4	1.7	2.1	2.1	1.9	2.2	1.9	2.0	1.9
Austria	3.2	0.4	1.7	3.6	2.6	2.0	1.6	1.7	2.9	1.3	1.6	1.8
Belgium	4.5	0.0	2.3	3.4	2.6	1.1	1.1	1.3	2.3	0.7	1.2	1.3
Canada	2.4	0.3	1.8	2.9	1.5	1.0	1.6	2.0	0.9	1.2	1.8	2.1
Chile	8.7	0.4	1.4	3.3	3.0	2.0	2.9	3.0	2.2	2.5	2.7	3.0
Czech Republic	6.3	1.0	1.5	1.9	3.3	1.4	1.0	1.3	2.8	1.0	1.1	1.4
Denmark	3.4	1.3	2.3	2.8	2.4	0.7	1.2	1.6	2.2	0.4	1.4	1.6
Estonia	10.6	0.2	2.7	5.1	4.2	3.6	3.2	3.3	3.9	3.5	3.2	3.4
Finland	3.9	1.6	1.7	3.3	3.2	2.3	2.2	1.8	3.4	2.0	2.0	1.8
France	3.2	0.1	1.7	2.3	2.2	1.0	1.2	1.2	1.7	1.0	1.1	1.3
Germany	2.8	0.2	1.2	2.5	2.1	1.7	1.8	2.0	2.0	1.6	1.8	2.1
Greece	4.2	1.3	4.7	3.1	1.0	-0.7	-1.6	-1.4	0.5	-1.7	-1.6	-1.4
Hungary	6.0	4.2	4.9	3.9	5.7	1.9	2.1	3.5	5.4	1.2	2.6	3.6
Iceland	12.7	12.0	5.4	4.0	5.2	4.0	3.8	3.1	4.4	4.2	3.6	2.8
Ireland	3.1	-1.7	-1.6	1.2	1.9	0.6	0.8	1.0	1.8	0.4	0.8	1.1
Israel	4.6	3.3	2.7	3.5	1.7	1.5	2.0	2.4	1.7	1.8	2.1	2.6
Italy	3.5	0.8	1.6	2.9	3.3	1.4	1.3	1.0	2.6	1.2	1.0	1.0
Japan	1.4	-1.3	-0.7	-0.3	0.0	0.2	2.3	1.8	-0.2	0.9	2.7	2.4
Korea	4.7	2.8	2.9	4.0	2.2	1.2	2.1	3.0	1.7	1.0	2.6	3.1
Luxembourg	4.1	0.0	2.8	3.7	2.9	1.7	1.6	2.0	2.8	1.2	1.7	2.0
Mexico	5.1	5.3	4.2	3.4	4.1	3.8	3.0	3.1	4.1	3.5	3.0	3.1
Netherlands	2.2	1.0	0.9	2.5	2.8	2.8	1.6	0.9	3.3	2.2	1.3	0.7
New Zealand	4.0	2.1	2.3	4.0	1.1	0.9	1.7	2.1	1.0	1.2	2.0	2.0
Norway	3.8	2.2	2.4	1.3	0.7	2.2	2.3	2.1	1.2	2.7	1.9	2.1
Poland	4.2	3.8	2.6	4.2	3.6	1.1	1.9	2.2	2.7	1.2	1.8	2.4
Portugal	2.7	-0.9	1.4	3.6	2.8	0.5	0.6	0.4	2.0	0.3	0.4	0.4
Slovak Republic	3.9	0.9	0.7	4.1	3.7	1.6	2.0	2.1	3.6	1.2	2.1	2.2
Slovenia	5.5	0.9	2.1	2.1	2.8	2.2	1.7	1.3	3.0	1.8	1.3	1.3
Spain	4.1	-0.2	2.0	3.1	2.4	1.6	0.5	0.6	3.2	0.4	0.5	0.6
Sweden	3.4	-0.5	1.2	3.0	0.9	0.1	1.0	1.2	0.1	0.5	1.1	1.3
Switzerland	2.4	-0.5	0.7	0.2	-0.7	-0.4	0.2	0.6	-0.3	-0.2	0.3	0.8
Turkey	10.4	6.3	8.6	6.5	8.9	7.5	6.1	5.8	..	..	..	..
United Kingdom	3.6	2.2	3.3	4.5	2.8	2.6	2.4	2.3	2.7	2.3	2.4	2.3
United States	3.8	-0.3	1.6	3.1	2.1	1.5	1.8	1.9	1.9	1.4	1.9	2.0
Euro area	3.3	0.3	1.6	2.7	2.5	1.4	1.2	1.2	2.3	1.1	1.2	1.3
Brazil	5.7	4.9	5.0	6.6	5.4	5.9	5.0	5.1				
China	5.9	-0.7	3.2	5.5	2.6	2.5	2.4	2.4	2.0	2.6	2.4	2.4
India	8.3	10.9	12.0	8.9	9.3	11.5	9.6	7.7				
Indonesia	10.2	4.4	5.1	5.4	4.3	7.2	6.5	4.9				
Russian Federation	14.1	11.7	6.9	8.4	5.1	6.6	5.7	4.5				
South Africa	11.0	7.1	4.3	5.0	5.6	5.9	5.6	5.4				

Note: For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

In the United Kingdom the HICP is known as the Consumer Price Index .

Source: OECD Economic Outlook 94 database.

Private consumption deflators
Percentage changes from previous year

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	3.5	2.6	2.5	2.4	2.2	2.1	2.1	1.9	2.6	1.8	2.1	1.9
Austria	2.2	0.4	1.9	3.4	2.6	2.2	1.6	1.6	2.7	1.8	1.5	1.6
Belgium	3.3	-0.7	2.0	3.1	2.6	1.3	1.3	1.3	2.2	1.2	1.3	1.3
Canada	1.6	0.2	1.3	2.1	1.4	0.9	1.1	1.4	0.7	1.0	1.3	1.5
Chile	7.4	1.4	3.2	4.2	3.5	2.4	3.3	3.3	2.3	3.2	3.0	3.3
Czech Republic	4.8	0.8	-0.2	0.5	2.7	1.2	1.1	1.3	2.2	1.4	1.1	1.4
Denmark	2.7	1.5	2.7	2.7	2.8	1.3	1.3	1.5	2.8	1.3	1.5	1.6
Estonia	7.8	-0.4	2.4	4.9	3.6	3.8	2.6	2.8	4.2	3.1	2.7	2.8
Finland	3.5	1.4	1.9	3.5	3.0	2.3	2.3	1.7	2.4	2.8	1.8	1.7
France	2.9	-0.6	1.1	2.1	1.8	0.7	0.9	1.0	1.3	0.7	0.9	1.1
Germany	1.6	0.0	2.0	2.1	1.6	1.7	1.4	1.7	1.7	1.5	1.5	1.8
Greece	4.2	0.7	4.0	3.4	0.9	-1.4	-1.6	-1.4	..	..	..	..
Hungary	5.3	3.9	3.9	4.2	6.1	2.5	2.1	3.5	5.3	1.7	2.6	3.6
Iceland	14.1	13.7	3.4	4.1	5.6	3.4	3.9	3.3	4.8	3.3	3.8	2.9
Ireland	1.6	-6.7	-2.0	2.1	0.5	1.5	0.6	0.9	0.2	1.1	0.6	1.1
Israel	5.2	2.1	3.1	3.5	2.3	2.2	2.0	2.4	2.7	2.0	2.1	2.6
Italy	3.1	-0.1	1.5	2.8	2.8	1.4	1.3	1.0	2.3	1.2	1.0	1.0
Japan	0.2	-2.5	-1.7	-0.8	-0.6	-0.3	2.0	1.8	-0.6	0.1	2.7	2.4
Korea	4.5	2.6	2.6	3.7	2.1	1.1	1.9	2.7	1.5	0.8	2.4	2.9
Luxembourg	3.4	1.1	1.4	2.6	1.6	1.7	1.1	1.5	1.4	1.4	1.2	1.4
Mexico	6.2	5.6	4.3	3.6	4.7	3.2	3.7	3.8	2.7	3.9	3.7	3.8
Netherlands	1.1	-0.5	1.5	2.4	2.2	2.7	1.4	0.8	2.6	2.2	1.2	0.6
New Zealand	3.6	3.0	1.6	3.0	0.8	0.3	1.4	1.7	0.6	0.7	1.7	1.6
Norway	3.4	2.5	2.2	1.3	0.8	2.0	2.3	2.2	1.1	2.5	2.1	2.2
Poland	4.3	2.5	2.6	4.8	3.7	0.9	1.9	2.2	2.3	1.3	1.8	2.3
Portugal	2.6	-2.2	1.3	2.5	1.5	0.3	0.6	0.6	1.1	0.4	0.7	0.5
Slovak Republic	4.5	0.1	1.0	3.8	3.4	1.3	1.9	2.1	3.0	1.0	2.1	2.2
Slovenia	5.5	0.6	1.5	1.7	1.6	1.5	1.3	0.7	1.3	2.0	0.7	0.7
Spain	3.6	-1.1	1.9	2.5	2.5	1.3	0.5	0.6	3.0	0.6	0.5	0.6
Sweden	3.0	2.1	1.5	1.7	1.3	0.6	1.0	1.2	1.0	0.7	1.1	1.3
Switzerland	3.1	-0.7	0.7	0.0	-1.1	-0.5	0.1	0.3	-1.1	0.0	0.2	0.5
Turkey	10.8	4.9	8.5	8.9	8.2	7.8	6.3	5.6	..	..	..	..
United Kingdom	3.2	1.9	4.0	3.9	2.6	2.6	2.5	2.3	2.6	2.5	2.4	2.3
United States	3.1	-0.1	1.7	2.4	1.8	1.2	1.6	1.8	1.7	1.1	1.8	1.9
Euro area	2.6	-0.4	1.6	2.4	2.1	1.3	1.1	1.1	1.9	1.1	1.1	1.2
Total OECD	3.1	0.4	1.8	2.5	2.1	1.5	1.9	2.0	1.8	1.5	2.0	2.1

Source: OECD Economic Outlook 94 database.

Unemployment rates

	2008	2009	2010	2011	2012	2013	2014	2015	Fourth quarter			
									2012	2013	2014	2015
Australia	4.2	5.6	5.2	5.1	5.2	5.7	6.1	6.3	5.3	5.8	6.2	6.3
Austria	3.9	4.8	4.5	4.2	4.4	4.8	4.7	4.3	4.5	4.8	4.6	4.1
Belgium	7.1	7.8	8.2	7.2	7.6	8.6	9.1	9.0	8.0	8.8	9.1	8.9
Canada	6.1	8.3	8.0	7.5	7.3	7.1	7.0	6.9	7.2	7.0	7.0	6.8
Chile	7.8	10.8	8.1	7.1	6.4	6.1	6.3	6.4	6.5	6.2	6.4	6.5
Czech Republic	4.4	6.7	7.3	6.7	7.0	7.0	6.9	6.8	7.3	6.9	6.9	6.7
Denmark	3.5	6.0	7.5	7.6	7.5	7.0	6.7	6.5	7.3	6.7	6.6	6.5
Estonia	5.6	13.9	16.8	12.4	10.1	8.4	8.1	7.7	9.6	8.1	8.0	7.5
Finland	6.4	8.3	8.4	7.8	7.7	8.3	8.3	8.0	7.8	8.5	8.1	8.0
France	7.4	9.2	9.3	9.2	9.8	10.6	10.8	10.7	10.1	10.7	10.8	10.6
Germany	7.5	7.8	7.1	6.0	5.5	5.4	5.4	5.2	5.4	5.4	5.4	5.0
Greece	7.7	9.5	12.5	17.7	24.2	27.2	27.1	26.6	..	..	..	..
Hungary	7.8	10.0	11.1	10.9	10.9	10.4	10.1	10.3	10.9	10.0	10.2	10.3
Iceland	3.1	7.3	7.7	6.9	5.9	5.4	4.9	4.6	5.4	5.2	4.6	4.6
Ireland	6.0	12.0	13.9	14.6	14.7	13.6	13.2	12.3	14.1	13.4	13.1	11.7
Israel	7.7	9.5	8.3	7.1	6.9	6.7	6.9	6.6	6.9	6.7	6.9	6.5
Italy	6.8	7.8	8.4	8.4	10.7	12.1	12.4	12.1	11.4	12.3	12.5	11.8
Japan	4.0	5.0	5.0	4.6	4.3	4.0	3.9	3.8	4.2	3.9	3.8	3.8
Korea	3.2	3.6	3.7	3.4	3.2	3.2	3.1	3.0	3.0	3.1	3.1	3.0
Luxembourg	4.2	5.5	5.8	5.7	6.1	6.9	7.1	7.2	6.3	7.0	7.1	7.2
Mexico	3.9	5.4	5.4	5.2	5.0	5.2	5.0	4.8	5.2	5.3	4.8	4.8
Netherlands	3.0	3.7	4.4	4.3	5.2	6.7	7.8	8.1	5.6	7.2	8.0	8.2
New Zealand	4.2	6.1	6.5	6.5	6.9	6.3	6.1	5.9	6.8	6.3	6.0	5.9
Norway	2.6	3.1	3.5	3.2	3.1	3.4	3.5	3.5	3.4	3.4	3.5	3.5
Poland	7.1	8.2	9.6	9.6	10.1	10.5	10.6	10.3	10.3	10.4	10.5	10.1
Portugal	7.6	9.5	10.8	12.7	15.6	16.7	16.1	15.8	16.8	16.3	16.0	15.7
Slovak Republic	9.5	12.0	14.4	13.6	14.0	14.4	14.2	13.7	14.4	14.6	14.0	13.4
Slovenia	4.4	5.9	7.2	8.2	8.8	10.7	11.2	11.4	9.4	10.8	11.4	11.4
Spain	11.3	18.0	20.1	21.6	25.0	26.4	26.3	25.6	26.1	26.5	26.0	25.4
Sweden	6.2	8.3	8.6	7.8	8.0	8.0	7.8	7.5	8.1	7.9	7.7	7.4
Switzerland	3.3	4.3	4.4	3.9	4.1	4.4	4.4	4.1	4.3	4.5	4.3	4.0
Turkey	10.7	13.7	11.7	9.6	9.0	9.4	9.6	9.8	..	..	..	..
United Kingdom	5.7	7.6	7.9	8.1	7.9	7.8	7.5	7.2	7.8	7.7	7.4	7.0
United States	5.8	9.3	9.6	8.9	8.1	7.5	6.9	6.3	7.8	7.2	6.7	6.1
Euro area	7.5	9.5	10.0	10.1	11.3	12.0	12.1	11.8	11.7	12.1	12.1	11.7
Total OECD	6.0	8.2	8.3	8.0	8.0	8.0	7.8	7.5	8.0	8.0	7.7	7.4

Source: OECD Economic Outlook 94 database.

Short-term interest rates

	2012	2013	2014	2015	2013				2014				2015			
					Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Australia	3.7	2.7	2.4	2.5	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.4	2.5	2.6		
Canada	1.2	1.2	1.2	2.1	1.2	1.1	1.1	1.2	1.4	1.6	1.9	2.1	2.6			
Chile	5.1	4.9	4.8	5.0	4.8	4.8	4.8	4.8	5.0	5.0	5.0	5.0	5.0			
Czech Republic	1.0	0.4	0.2	0.6	0.2	0.2	0.2	0.2	0.3	0.4	0.6	0.6	0.7			
Denmark	0.6	0.2	0.1	0.3	0.1	0.0	0.0	0.0	0.1	0.2	0.3	0.4	0.5			
Hungary	6.9	4.2	3.4	3.9	3.4	3.4	3.4	3.4	3.4	3.6	3.8	4.0	4.2			
Iceland	5.5	6.2	6.6	6.8	6.2	6.4	6.6	6.8	6.8	6.8	6.8	6.8	6.8			
Israel	2.3	1.3	1.2	2.3	1.0	1.0	1.0	1.2	1.5	1.8	2.1	2.4	2.8			
Japan	0.2	0.2	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.3			
Korea	3.3	2.8	3.4	4.6	2.9	3.0	3.2	3.5	3.8	4.1	4.4	4.7	5.0			
Mexico	4.4	3.9	3.8	4.1	3.8	3.8	3.8	3.8	3.8	4.0	4.0	4.3	4.3			
New Zealand	2.7	2.6	3.4	4.5	2.6	2.7	3.1	3.7	4.1	4.4	4.4	4.6	4.6			
Norway	2.2	1.8	1.9	2.3	1.8	1.8	1.9	2.1	2.1	2.1	2.3	2.3	2.3			
Poland	4.9	3.0	2.9	3.8	2.6	2.6	2.8	3.1	3.3	3.6	3.8	4.0	4.0			
Sweden	2.0	1.2	1.0	1.6	1.0	1.0	1.0	1.0	1.0	1.2	1.5	1.7	2.0			
Switzerland	0.1	0.0	0.1	0.6	0.0	0.0	0.0	0.1	0.2	0.3	0.5	0.7	0.9			
Turkey	8.4	6.6	7.6	8.4	7.2	7.2	7.5	7.7	7.9	8.1	8.3	8.5	8.7			
United Kingdom	0.8	0.5	0.5	0.7	0.5	0.5	0.5	0.5	0.5	0.6	0.6	0.6	1.0			
United States	0.4	0.3	0.3	1.0	0.2	0.2	0.3	0.3	0.3	0.5	0.8	1.2	1.7			
Euro area	0.6	0.2	0.1	0.3	0.1	0.0	0.0	0.0	0.1	0.2	0.3	0.4	0.5			

Note: Individual euro area countries are not shown since their short-term interest rates are equal to the euro area rate.

Source: OECD Economic Outlook 94 database.

Long-term interest rates

	2012	2013	2014	2015	2013		2014				2015			
					Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Australia	3.4	3.6	3.9	4.0	3.9	3.9	3.9	3.9	3.9	4.0	4.1	4.1	4.1	
Austria	2.4	2.0	2.5	2.9	2.2	2.3	2.4	2.5	2.6	2.7	2.8	3.0	3.1	
Belgium	3.0	2.4	2.9	3.2	2.7	2.7	2.8	2.9	3.0	3.1	3.2	3.3	3.3	
Canada	1.9	2.2	3.0	3.6	2.5	2.7	2.9	3.0	3.2	3.4	3.6	3.7	3.9	
Chile	5.5	5.4	5.3	5.5	5.2	5.2	5.2	5.2	5.5	5.5	5.5	5.5	5.5	
Czech Republic	2.8	2.1	2.5	2.9	2.3	2.4	2.5	2.6	2.8	2.9	2.9	3.0	3.0	
Denmark	1.4	1.8	2.3	2.8	2.0	2.1	2.2	2.3	2.5	2.6	2.7	2.8	2.9	
Finland	1.9	1.9	2.3	2.8	2.0	2.1	2.2	2.4	2.5	2.6	2.7	2.8	2.9	
France	2.5	2.2	2.7	3.1	2.4	2.5	2.6	2.7	2.8	3.0	3.1	3.2	3.2	
Germany	1.5	1.6	2.1	2.6	1.8	1.9	2.1	2.2	2.3	2.4	2.6	2.7	2.8	
Greece	22.5	9.8	8.4	7.8	8.8	8.6	8.5	8.3	8.2	8.0	7.9	7.7	7.6	
Hungary	7.9	5.8	5.0	4.9	5.4	5.2	5.1	4.9	4.8	4.8	4.9	4.9	5.0	
Iceland	6.2	5.7	6.4	6.7	5.9	6.1	6.3	6.5	6.7	6.7	6.7	6.7	6.7	
Ireland	6.0	3.9	4.0	4.2	3.9	3.9	3.9	4.0	4.0	4.1	4.1	4.2	4.3	
Israel	4.4	3.9	4.1	4.7	3.9	3.9	4.0	4.2	4.4	4.5	4.6	4.7	4.8	
Italy	5.5	4.4	4.5	4.6	4.5	4.5	4.5	4.5	4.6	4.6	4.6	4.6	4.7	
Japan	0.8	0.7	1.2	2.0	0.7	0.9	1.1	1.3	1.5	1.7	1.9	2.1	2.3	
Korea	3.4	3.1	3.9	5.3	3.2	3.4	3.7	4.1	4.4	4.8	5.1	5.5	5.8	
Luxembourg	1.8	1.8	2.2	2.7	2.0	2.0	2.2	2.3	2.4	2.5	2.7	2.8	2.9	
Mexico	5.8	5.6	5.9	5.9	6.0	5.9	5.9	5.9	5.9	5.9	5.9	5.9	5.9	
Netherlands	1.9	2.0	2.5	3.0	2.3	2.4	2.5	2.6	2.7	2.8	2.9	3.1	3.2	
New Zealand	3.7	4.0	5.1	5.9	4.5	4.7	5.0	5.3	5.5	5.7	5.9	6.0	6.0	
Norway	2.1	2.6	3.0	3.3	2.9	2.9	2.9	3.1	3.1	3.2	3.4	3.4	3.4	
Portugal	10.5	6.4	6.3	6.0	6.5	6.4	6.4	6.3	6.2	6.2	6.1	6.0	5.9	
Slovak Republic	4.6	3.1	2.7	3.1	2.5	2.6	2.7	2.8	2.9	3.0	3.1	3.2	3.3	
Slovenia	5.8	6.0	6.3	6.1	6.5	6.4	6.3	6.3	6.2	6.2	6.1	6.1	6.0	
Spain	5.8	4.7	4.6	4.7	4.5	4.5	4.6	4.6	4.6	4.7	4.7	4.7	4.8	
Sweden	1.6	2.1	2.8	3.3	2.5	2.6	2.7	2.9	3.0	3.1	3.2	3.3	3.4	
Switzerland	0.6	0.8	1.1	1.4	0.9	1.0	1.1	1.1	1.2	1.2	1.3	1.4	1.5	
Turkey	8.4	7.2	8.5	9.2	8.2	8.2	8.4	8.7	8.9	9.0	9.1	9.3	9.5	
United Kingdom	1.9	2.4	3.1	3.8	2.7	2.9	3.0	3.2	3.4	3.6	3.7	3.9	4.1	
United States	1.8	2.3	3.1	3.8	2.6	2.8	3.0	3.2	3.4	3.6	3.7	3.9	4.1	
Euro area	3.7	2.9	3.2	3.5	3.0	3.1	3.2	3.2	3.3	3.4	3.5	3.6	3.6	

Note: 10-year benchmark government bond yields where available or yields on similar financial instruments.

The long-term interest rates refer to yields in secondary bond markets and are not representative of average government funding costs.

Source: OECD Economic Outlook 94 database.

General government financial balance
Surplus (+) or deficit (-) as a percentage of GDP

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	2.0	2.3	1.8	-0.6	-5.0	-5.2	-3.6	-3.5	-2.4	-2.5	-2.2
Austria	-1.8	-1.7	-1.0	-1.0	-4.1	-4.5	-2.4	-2.5	-2.3	-1.9	-1.2
Belgium	-2.6	0.3	-0.1	-1.1	-5.6	-3.9	-3.9	-4.1	-2.7	-2.4	-1.1
Canada	1.7	1.8	1.5	-0.3	-4.5	-4.9	-3.7	-3.4	-3.0	-2.2	-1.3
Czech Republic	-3.2	-2.4	-0.7	-2.2	-5.8	-4.7	-3.2	-4.4	-2.9	-2.9	-2.9
Denmark	5.0	5.0	4.8	3.3	-2.8	-2.7	-2.0	-3.9	-1.5	-1.5	-1.9
Estonia	1.6	2.5	2.4	-2.9	-2.0	0.2	1.1	-0.2	-0.1	-0.1	0.0
Finland	2.7	4.1	5.3	4.3	-2.7	-2.8	-1.0	-2.2	-2.5	-2.3	-1.8
France	-3.0	-2.4	-2.7	-3.3	-7.6	-7.1	-5.3	-4.8	-4.2	-3.7	-3.0
Germany	-3.3	-1.7	0.2	-0.1	-3.1	-4.2	-0.8	0.1	0.1	0.2	0.6
Greece	-5.6	-6.0	-6.8	-9.9	-15.6	-10.8	-9.6	-9.0	-2.4	-2.2	-1.4
Hungary	-7.9	-9.5	-5.1	-3.7	-4.6	-4.4	4.2	-2.1	-2.7	-2.9	-2.9
Iceland	4.9	6.3	5.4	-13.5	-9.9	-10.1	-5.6	-3.8	-2.7	-1.3	-1.1
Ireland	1.6	2.9	0.2	-7.4	-13.7	-30.6	-13.1	-8.1	-7.4	-5.0	-3.1
Israel	-4.9	-2.6	-1.5	-3.7	-6.3	-4.6	-4.2	-4.9	-5.0	-3.9	-3.5
Italy	-4.5	-3.4	-1.6	-2.7	-5.4	-4.3	-3.7	-2.9	-3.0	-2.8	-2.0
Japan	-4.8	-1.3	-2.1	-1.9	-8.8	-8.3	-8.9	-9.5	-10.0	-8.5	-6.8
Korea	3.4	3.9	4.7	3.0	-1.1	1.3	2.0	1.7	1.3	1.3	1.7
Luxembourg	0.0	1.4	3.7	3.2	-0.7	-0.8	0.1	-0.6	-0.3	-0.3	-1.1
Netherlands	-0.3	0.5	0.2	0.5	-5.6	-5.0	-4.3	-4.0	-3.0	-3.0	-2.3
New Zealand	4.7	5.3	4.5	0.4	-2.7	-7.5	-5.3	-3.9	-2.6	-1.4	0.1
Norway	15.0	18.3	17.3	18.8	10.5	11.1	13.4	13.8	11.3	11.0	10.6
Poland	-4.1	-3.6	-1.9	-3.7	-7.5	-7.9	-5.0	-3.9	-4.8	4.6	-3.1
Portugal	-6.5	-4.6	-3.2	-3.7	-10.2	-9.9	-4.3	-6.5	-5.7	-4.6	-3.6
Slovak Republic	-2.8	-3.2	-1.8	-2.1	-8.0	-7.7	-5.1	-4.5	-3.0	-2.8	-2.6
Slovenia	-1.5	-1.4	0.0	-1.9	-6.3	-5.9	-6.3	-3.8	-7.1	-5.9	-2.9
Spain	1.3	2.4	2.0	-4.5	-11.1	-9.6	-9.6	-10.6	-6.7	-6.1	-5.1
Sweden	1.9	2.2	3.6	2.2	-1.0	0.0	0.0	-0.4	-1.4	-1.7	-1.1
Switzerland	-1.1	0.5	1.0	2.0	0.8	0.3	0.7	-0.2	0.1	0.0	0.0
United Kingdom	-3.4	-2.9	-3.0	-5.1	-11.2	-10.0	-7.9	-6.2	-6.9	-5.9	-4.7
United States	-4.2	-3.1	-3.7	-7.2	-12.8	-12.2	-10.7	-9.3	-6.5	-5.8	-4.6
Euro area	-2.5	-1.4	-0.7	-2.1	-6.4	-6.2	-4.1	-3.7	-2.9	-2.5	-1.8
Total OECD	-2.8	-1.5	-1.6	-3.7	-8.5	-8.0	-6.6	-5.9	-4.8	-4.0	-3.2
Brazil	-3.6	-3.6	-2.8	-2.0	-3.3	-2.5	-2.6	-2.5	-2.6	-2.7	-2.7
China	-0.2	0.5	2.0	0.9	-1.1	-0.7	0.1	-0.3	-0.9	-0.6	-0.6
India	-6.7	-5.7	-4.0	-7.1	-9.6	-7.3	-7.8	-7.6	-7.2	-6.7	-6.2
Indonesia	-0.5	-0.9	-1.3	-0.1	-1.6	-0.7	-1.1	-2.0	-2.0	-1.9	-1.8
Russian Federation	6.0	8.3	5.6	7.3	-4.0	-1.2	4.2	0.4	-0.7	-1.0	-0.9
South Africa	-2.0	-1.4	-0.6	-1.4	-5.2	-6.0	-5.6	-6.2	-6.2	-5.8	-5.4

Note: Financial balances include one-off factors such as those resulting from the sale of mobile telephone licenses. As data are on a national account's basis (SNA93/ESA95) for the OECD countries, government financial balances may differ from the numbers reported to the European Commission under the Excessive Deficit Procedure for some EU countries. For more details see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources>). For non-OECD countries, fiscal balances are not comparable across countries as different concepts are applied.

Source: OECD Economic Outlook 94 database.

General government cyclically-adjusted financial balance
 Surplus (+) or deficit (-) as a percentage of potential GDP

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	1.5	2.0	1.1	-1.2	-4.8	-4.9	-3.3	-3.2	-1.9	-1.8	-1.4
Austria	-1.8	-2.4	-2.5	-2.6	-3.7	-3.6	-2.0	-1.9	-1.0	-0.4	-0.1
Belgium	-2.8	-0.3	-1.5	-2.4	-4.9	-3.7	-4.3	-3.7	-1.5	-1.0	0.3
Canada	1.1	1.0	0.7	-0.9	-3.6	-4.3	-3.5	-3.2	-2.8	-2.0	-1.2
Czech Republic	-3.3	-3.7	-3.0	-4.5	-5.5	-4.7	-3.4	-3.8	-1.2	-1.1	-1.3
Denmark	4.0	3.0	2.3	1.1	-1.7	-0.7	-0.3	-1.9	0.7	0.5	-0.4
Estonia	0.3	-0.3	-1.5	-4.8	1.8	3.3	1.8	-0.1	0.6	0.8	0.8
Finland	2.5	3.0	3.1	2.3	-0.9	-1.9	-1.0	-1.4	-0.8	-0.6	-0.4
France	-3.5	-3.4	-4.3	-4.5	-6.7	-6.0	-4.6	-3.7	-2.4	-1.6	-0.8
Germany	-1.9	-1.2	-0.4	-0.7	-1.4	-3.2	-1.0	-0.2	0.1	0.2	0.3
Greece	-6.6	-8.6	-10.4	-13.2	-17.4	-10.1	-5.8	-2.4	3.6	3.6	3.5
Hungary	-9.3	-11.8	-7.0	-5.3	-3.4	-2.9	4.9	-0.8	-1.6	-2.4	-2.6
Iceland	2.6	3.7	2.2	-17.5	-10.3	-7.9	-3.8	-2.5	-1.8	-0.9	-1.4
Ireland	-1.2	-0.4	-3.6	-9.3	-11.4	-25.5	-9.5	-4.5	-3.5	-1.5	-0.1
Israel	-3.2	-1.7	-1.7	-4.3	-6.0	-4.9	-4.9	-5.5	-5.5	-4.3	-3.9
Italy	-5.0	-4.6	-3.3	-3.8	-3.7	-2.5	-2.3	-0.5	0.3	0.4	0.7
Japan	-4.9	-1.6	-3.0	-2.4	-7.4	-7.7	-8.2	-9.1	-10.1	-8.8	-7.2
Korea	3.3	3.6	4.1	2.7	-0.6	1.4	2.0	2.1	1.9	2.0	2.3
Luxembourg	-1.1	-0.3	1.0	1.1	0.3	0.6	1.2	1.4	2.0	2.0	1.1
Netherlands	0.5	0.5	-0.9	-1.2	-6.0	-4.5	-3.9	-2.9	-0.9	-0.1	0.8
New Zealand	3.8	4.6	3.4	0.2	-2.2	-6.9	-4.5	-3.5	-2.4	-1.6	-0.1
Norway ¹	-0.4	0.9	2.1	1.0	-0.7	-0.1	0.3	0.3	-0.1	-0.3	-0.6
Poland	-3.5	-3.5	-2.3	-4.3	-7.3	-8.0	-5.6	-4.2	-4.6	4.8	-2.9
Portugal	-6.2	-4.5	-3.7	-3.8	-8.6	-8.8	-2.6	-3.3	-2.3	-1.3	-0.6
Slovenia	-1.5	-2.6	-3.0	-5.4	-5.8	-5.4	-5.9	-2.3	-4.4	-2.5	0.5
Spain	0.0	0.6	-0.3	-6.3	-10.6	-8.3	-8.0	-8.0	-3.4	-2.5	-1.5
Sweden	1.3	0.6	1.4	1.3	1.6	0.7	0.2	0.3	0.0	-0.4	0.0
Switzerland	-0.7	0.4	0.3	1.1	1.1	0.4	0.8	0.1	0.5	0.3	0.1
United Kingdom	-4.3	-4.1	-5.0	-6.5	-10.1	-8.6	-6.9	-5.0	-5.7	-5.0	-4.1
United States	-5.1	-4.3	-4.8	-7.4	-11.2	-10.5	-9.2	-8.1	-5.4	-4.9	-4.0
Euro area	-2.5	-2.1	-2.2	-3.4	-5.3	-5.0	-3.4	-2.4	-1.0	-0.5	0.0
Total OECD	-3.5	-2.6	-2.9	-4.6	-7.7	-7.3	-6.0	-5.4	-4.0	-3.3	-2.7

Note: For more details on the methodology used for estimating the cyclical component of government balances see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The cyclically-adjusted balances shown exclude revenues from petroleum activities.

Source: OECD Economic Outlook 94 database.

General government underlying financial balance

Surplus (+) or deficit (-) as a percentage of potential GDP

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	1.6	2.0	1.1	-1.2	-4.7	-4.8	-3.2	-3.2	-2.2	-1.9	-1.8
Austria	-1.8	-2.5	-2.2	-2.6	-3.5	-2.8	-1.8	-1.1	-0.9	-0.4	-0.1
Belgium	-0.6	-0.6	-1.5	-2.4	-4.3	-3.6	-4.0	-3.0	-1.8	-1.0	0.3
Canada	1.2	1.1	0.7	-0.9	-3.5	-4.3	-3.5	-3.2	-2.8	-2.0	-1.2
Czech Republic	-4.5	-4.2	-3.3	-4.4	-6.5	-5.5	-4.5	-2.6	-1.6	-1.6	-1.7
Denmark	3.6	2.5	1.8	1.3	-1.8	-0.7	-0.2	-0.4	-0.1	-0.3	-0.3
Estonia	0.2	-0.5	-0.9	-3.6	-1.2	-0.2	-0.3	1.0	0.6	0.8	0.8
Finland	2.6	3.0	3.1	2.2	-0.8	-1.9	-0.9	-1.4	-0.8	-0.6	-0.4
France	-4.1	-3.5	-4.3	-4.4	-6.6	-6.0	-4.6	-3.7	-2.5	-1.7	-0.9
Germany	-1.8	-1.3	-0.5	-0.7	-1.3	-2.2	-1.1	-0.4	0.1	0.2	0.3
Greece	-7.0	-9.3	-10.9	-13.0	-16.4	-10.4	-6.8	-0.5	1.4	1.6	1.5
Hungary	-9.5	-11.6	-6.3	-4.8	-3.3	-3.9	-4.1	-1.6	-2.0	-2.8	-2.6
Iceland	2.4	3.4	1.8	-3.9	-10.1	-4.7	-3.1	-2.2	-1.7	-1.2	-2.0
Ireland	-1.2	-0.6	-3.9	-8.4	-9.0	-7.4	-6.0	-4.7	-3.9	-2.1	-0.9
Israel	-3.1	-1.6	-1.6	-4.0	-5.5	-4.9	-5.1	-5.5	-5.5	-4.3	-3.9
Italy	-4.8	-3.3	-3.0	-3.5	-3.8	-2.7	-2.8	-0.5	0.6	0.6	0.9
Japan	-5.0	-3.4	-3.2	-3.4	-7.5	-7.9	-7.8	-8.6	-9.4	-8.2	-6.5
Korea	3.1	3.5	3.9	2.7	-0.2	1.2	1.8	1.9	1.7	1.8	2.1
Luxembourg	-1.0	0.0	0.8	0.9	0.5	0.7	1.2	1.4	2.0	2.0	1.1
Netherlands	0.3	0.2	-1.0	-1.1	-5.1	-3.8	-3.8	-2.9	-1.3	-0.1	0.8
New Zealand	3.6	4.7	3.3	0.4	-2.1	-2.1	-1.6	-1.5	-0.8	-0.4	-0.1
Norway ¹	-0.5	0.8	2.1	1.1	-0.7	-0.1	0.4	0.3	-0.1	-0.3	-0.6
Poland	-3.5	-3.4	-2.5	-4.1	-6.9	-8.4	-6.6	-4.7	-5.0	-4.1	-3.9
Portugal	-5.5	-3.7	-2.8	-3.4	-7.4	-7.2	-4.7	-3.4	-2.1	-1.4	-0.7
Slovenia	-2.0	-3.4	-3.7	-5.7	-6.3	-6.2	-5.6	-3.3	-3.3	-0.4	-0.2
Spain	0.0	0.5	-0.4	-6.2	-10.4	-8.4	-8.0	-5.4	-3.3	-2.4	-1.4
Sweden	1.5	0.7	1.5	1.4	1.6	0.8	0.4	0.1	0.0	-0.4	0.0
Switzerland	-0.8	0.1	0.1	1.5	1.0	0.4	0.7	0.2	0.5	0.4	0.2
United Kingdom ²	-3.3	-4.1	-5.1	-6.2	-9.1	-8.6	-7.1	-7.4	-6.4	-5.6	-4.6
United States	-5.0	-4.4	-4.7	-7.1	-10.4	-10.2	-9.0	-8.1	-5.5	-5.0	-4.1
Euro area	-2.5	-2.0	-2.2	-3.3	-5.0	-4.4	-3.5	-2.1	-1.1	-0.6	-0.1
Total OECD	-3.4	-2.8	-3.0	-4.5	-7.2	-7.0	-6.0	-5.3	-4.0	-3.5	-2.7

Note: The underlying balances are adjusted for the cycle and for one-offs. For more details, see *OECD Economic Outlook Sources and Methods* (<http://www.oecd.org/eco/sources-and-methods>).

1. As a percentage of mainland potential GDP. The underlying balances shown exclude revenues from petroleum activities.

2. Revenues due to quantitative easing that have accumulated in a special fund for several years, and that will be transferred to the treasury in well-identified instalments over the projection period, are treated as fiscal one-offs and excluded from underlying fiscal measures.

Source: OECD Economic Outlook 94 database.

General government gross financial liabilities
As a percentage of GDP

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	16.4	15.7	14.6	13.9	19.5	23.6	27.1	32.4	34.4	36.4	37.8
Austria	70.6	66.3	63.4	68.7	74.3	78.6	80.3	85.6	87.3	87.6	87.1
Belgium	95.8	91.6	87.9	92.7	99.8	99.5	101.9	104.0	104.5	104.7	102.8
Canada	75.8	74.9	70.4	74.7	87.4	89.5	93.6	96.1	97.0	97.1	96.6
Czech Republic	32.8	32.6	31.0	34.4	41.2	45.2	48.2	55.7	58.6	61.2	63.5
Denmark	45.9	41.2	34.3	41.4	49.3	53.1	59.9	59.3	58.8	60.0	61.5
Estonia	8.2	8.0	7.3	8.5	12.9	12.8	10.1	13.6	13.3	13.1	12.7
Finland	48.4	45.6	41.4	40.3	51.8	57.9	58.2	64.0	66.7	70.4	73.1
France	76.1	71.2	73.0	79.3	91.4	95.7	99.3	109.3	113.0	115.8	116.9
Germany	71.8	69.8	65.6	69.9	77.5	86.3	85.8	88.3	86.1	83.4	80.9
Greece	115.5	121.5	119.3	122.4	138.3	157.3	179.9	167.3	186.9	191.6	193.3
Hungary	68.9	72.6	73.7	77.2	86.8	88.0	87.1	90.1	88.8	88.7	88.1
Iceland	52.6	57.4	53.3	102.2	119.8	125.1	132.3	129.6	129.5	126.8	124.9
Ireland	32.7	28.7	28.6	49.3	69.9	87.2	102.8	127.5	132.3	130.8	128.6
Israel	90.3	81.6	74.6	72.9	75.3	71.5	69.7	68.2	68.4	67.6	66.4
Italy	119.4	121.2	116.5	118.9	132.4	131.1	124.0	142.2	145.7	146.7	146.1
Japan	169.5	166.8	162.4	171.1	188.7	193.3	210.6	218.8	227.2	231.9	235.4
Korea	25.6	28.6	28.8	30.4	33.5	34.3	36.2	35.5	35.6	36.0	36.3
Luxembourg	12.2	11.6	11.3	19.3	19.2	26.2	26.3	30.2	32.9	34.6	36.7
Netherlands	60.7	54.5	51.5	64.8	67.6	71.9	76.1	82.7	86.9	88.5	89.0
New Zealand	26.8	26.4	25.5	28.7	34.2	37.9	41.6	42.6	41.8	42.0	41.4
Norway	47.6	58.7	56.6	55.2	49.0	49.3	33.9	34.4	34.2	35.5	37.9
Poland	54.7	55.2	51.8	54.4	58.4	62.4	63.1	62.4	66.0	58.7	58.9
Portugal	77.7	77.5	75.5	80.8	94.0	104.0	118.4	134.5	135.4	137.9	140.0
Slovak Republic	37.4	35.0	33.5	32.2	40.4	45.9	48.3	56.9	59.0	61.4	60.9
Slovenia	34.0	33.8	29.4	28.9	43.3	47.6	51.2	61.6	70.3	77.7	81.9
Spain	50.9	46.3	42.5	48.0	63.3	68.4	78.9	92.8	99.6	104.8	108.7
Sweden	61.3	54.3	49.7	49.9	52.1	49.4	49.7	48.8	52.0	53.5	53.4
Switzerland	56.2	50.0	50.0	45.5	44.5	43.2	42.3	42.4	42.3	42.1	41.9
United Kingdom	45.5	45.3	46.4	56.7	71.3	84.5	99.0	102.4	107.0	110.0	111.6
United States	64.6	63.4	63.8	72.6	85.8	94.6	98.8	102.1	104.1	106.3	106.5
Euro area	78.2	75.6	72.7	77.9	88.8	93.9	95.8	104.3	106.4	107.1	106.8
Total OECD	76.9	75.1	73.5	80.0	91.3	97.8	102.5	107.4	110.3	111.8	112.0

Note: Gross debt measures are not always comparable across countries due to a different definition or treatment of debt components.

For euro area countries with unsustainable fiscal positions that have asked for assistance from the European Union and the IMF (Greece, Ireland and Portugal), the change in 2010 and 2011 in government financial liabilities has been approximated by the change in government liabilities recorded for the Maastricht definition of general government debt.

Source: OECD Economic Outlook 94 database.

Balance on current account
Percentage of GDP

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	-5.7	-5.3	-6.2	-4.4	-4.3	-3.0	-2.3	-3.7	-2.9	-3.5	-2.8
Austria	2.2	2.8	3.5	4.9	2.7	3.4	1.6	1.6	3.1	3.4	3.8
Belgium	3.0	2.3	1.9	-1.3	-0.6	1.9	-1.1	-2.0	-1.9	-0.6	-0.3
Canada	1.9	1.4	0.8	0.1	-2.9	-3.5	-2.8	-3.4	-3.1	-2.9	-2.5
Chile	1.5	4.6	4.2	-3.5	2.0	1.5	-1.3	-3.5	-3.3	-3.8	-3.6
Czech Republic	-1.0	-2.0	-4.3	-2.1	-2.3	-3.8	-2.7	-2.4	-2.1	-2.3	-1.9
Denmark	4.3	3.0	1.4	2.9	3.4	5.9	5.6	5.9	6.1	6.1	6.0
Estonia	-10.0	-15.3	-16.0	-9.2	2.8	2.8	1.9	-1.8	-1.7	-2.5	-1.8
Finland	3.4	4.0	4.1	2.6	1.8	1.4	-1.6	-1.9	-0.7	-1.0	-0.5
France	-0.5	-0.6	-1.0	-1.8	-1.3	-1.4	-1.8	-2.2	-2.2	-2.4	-2.3
Germany	5.0	6.2	7.5	6.2	6.0	6.1	6.2	7.1	7.0	6.1	5.6
Greece	-7.6	-11.4	-14.6	-14.9	-11.2	-10.1	-9.9	-3.4	-0.4	1.3	2.3
Hungary	-7.5	-7.4	-7.3	-7.3	-0.2	0.2	0.4	0.9	1.8	2.1	2.4
Iceland	-16.2	-23.8	-15.7	-24.6	-11.7	-8.1	-6.5	-5.5	-0.1	-0.2	0.3
Ireland	-3.5	-3.5	-5.3	-5.6	-2.3	1.1	1.2	4.4	4.3	3.9	3.4
Israel	3.1	4.2	3.4	1.3	3.4	3.3	1.0	0.1	2.6	2.6	1.9
Italy	-1.6	-2.6	-2.4	-2.9	-2.0	-3.5	-3.1	-0.6	1.2	1.8	2.0
Japan	3.7	3.9	4.8	3.3	2.9	3.7	2.0	1.1	0.9	1.2	1.5
Korea	2.2	1.4	2.1	0.6	3.7	2.7	2.3	3.8	5.5	4.5	3.7
Luxembourg	11.5	10.4	10.1	5.4	7.3	7.7	6.6	6.6	6.7	7.1	5.4
Mexico	-1.0	-0.8	-1.4	-1.8	-0.9	-0.3	-1.0	-1.2	-1.8	-1.1	-0.7
Netherlands	7.4	9.3	6.7	4.3	5.2	7.4	9.5	9.4	10.3	10.1	10.9
New Zealand	-7.8	-8.0	-7.9	-8.7	-3.1	-3.1	-3.7	-4.7	-3.6	-3.6	-3.7
Norway	16.5	16.4	12.5	15.9	11.7	11.9	12.8	14.2	11.3	11.6	12.0
Poland	-2.4	-3.8	-6.2	-6.5	-4.0	-5.1	-5.0	-3.7	-2.6	-2.7	-2.7
Portugal	-10.3	-10.7	-10.1	-12.6	-10.9	-10.6	-7.0	-1.5	0.5	1.2	2.1
Slovak Republic	-8.5	-7.8	-5.3	-6.0	-2.6	-3.7	-2.1	2.3	3.9	4.5	5.5
Slovenia	-1.7	-1.8	-4.2	-5.4	-0.5	-0.1	0.4	3.3	6.0	6.2	7.1
Spain	-7.4	-9.0	-10.0	-9.6	-4.8	-4.5	-3.8	-1.1	0.6	1.6	3.1
Sweden	6.8	8.7	9.3	9.0	6.3	6.3	6.4	6.0	5.2	5.2	5.5
Switzerland	13.6	14.4	8.6	1.7	10.6	15.0	8.9	11.1	12.8	12.4	12.6
Turkey	-4.4	-6.0	-5.8	-5.4	-1.9	-6.2	-9.6	-6.0	-7.1	-7.2	-7.6
United Kingdom	-1.8	-2.8	-2.2	-0.9	-1.4	-2.7	-1.5	-3.8	-3.4	-2.5	-2.3
United States	-5.6	-5.8	-4.9	-4.6	-2.6	-3.0	-2.9	-2.7	-2.5	-2.9	-3.1
Euro area	0.4	0.3	0.2	-0.7	0.3	0.5	0.7	1.9	2.6	2.6	2.8
Total OECD	-1.3	-1.5	-1.2	-1.5	-0.4	-0.5	-0.6	-0.5	-0.2	-0.2	-0.2
Brazil	1.6	1.3	0.1	-1.7	-1.4	-2.2	-2.1	-2.4	-3.6	-3.3	-3.2
China	5.9	8.5	10.1	9.3	4.9	4.0	1.9	2.4	2.3	1.5	1.5
India	-1.2	-1.0	-0.7	-2.5	-2.0	-3.2	-3.4	-5.0	-4.3	-3.6	-3.4
Indonesia	0.1	3.0	2.4	0.0	1.9	0.7	0.2	-2.8	-3.9	-3.8	-3.8
Russian Federation	11.0	9.3	5.5	6.2	4.0	4.4	5.1	3.6	2.5	2.4	2.2
South Africa	-3.5	-5.3	-7.0	-7.2	-4.0	-2.8	-3.4	-6.3	-6.4	-6.4	-5.8

Source: OECD Economic Outlook 94 database.

Balance on current account

\$ billion

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Australia	-41.4	-58.8	-47.8	-44.9	-37.0	-33.8	-56.9	-42.8	-54.6	-46.0
Austria	9.2	13.2	20.4	10.4	12.9	6.8	6.3	13.0	15.4	17.7
Belgium	9.8	8.6	-6.0	-2.6	8.8	-5.7	-9.7	-9.5	-3.1	-1.6
Canada	17.9	11.2	3.6	-40.3	-56.6	-49.1	-62.3	-55.6	-54.3	-47.8
Chile	7.0	7.1	-5.8	3.5	3.4	-3.3	-9.4	-9.3	-11.1	-11.5
Czech Republic	-3.1	-7.7	-4.6	-4.5	-7.6	-5.9	-4.8	-4.1	-4.7	-4.1
Denmark	8.2	4.4	9.9	10.6	18.5	18.9	18.5	20.1	21.5	21.8
Estonia	-2.6	-3.5	-2.2	0.6	0.5	0.4	-0.4	-0.4	-0.7	-0.5
Finland	8.4	10.0	7.3	4.4	3.4	-4.1	-4.7	-1.8	-2.9	-1.5
France	-12.4	-25.5	-50.4	-35.1	-35.3	-49.0	-57.9	-60.8	-70.3	-68.7
Germany	180.9	249.9	226.7	199.1	202.8	224.2	243.4	253.8	238.6	224.8
Greece	-29.8	-44.9	-51.2	-36.0	-30.0	-28.7	-8.5	-0.9	3.1	5.6
Hungary	-8.3	-9.9	-11.3	-0.1	0.3	0.6	1.1	2.4	3.0	3.7
Iceland	-4.0	-3.2	-4.4	-1.4	-1.0	-0.9	-0.7	0.0	0.0	0.1
Ireland	-7.9	-13.9	-15.2	-5.2	2.4	2.8	9.3	9.4	9.1	8.2
Israel	6.4	6.0	2.8	6.9	7.7	2.7	0.3	7.5	8.2	6.4
Italy	-48.1	-51.8	-65.3	-41.5	-72.6	-67.3	-11.3	24.2	39.8	43.8
Japan	171.4	211.1	160.0	145.6	203.8	118.4	65.5	42.5	60.2	78.0
Korea	13.5	22.1	4.7	31.2	27.5	25.1	43.5	67.0	59.2	51.2
Luxembourg	4.4	5.2	3.0	3.5	4.1	3.9	3.6	4.0	4.5	3.5
Mexico	-7.4	-14.3	-19.6	-7.7	-3.2	-11.8	-14.2	-22.6	-15.0	-10.6
Netherlands	63.3	52.7	38.1	41.9	57.4	79.1	72.6	82.7	84.8	92.9
New Zealand	-8.8	-10.5	-11.6	-3.7	-4.5	-5.9	-8.0	-6.5	-6.9	-7.5
Norway	55.9	49.5	73.4	45.1	50.3	62.8	70.9	58.1	62.1	68.0
Poland	-13.1	-26.5	-35.0	-17.2	-24.0	-25.8	-18.2	-13.6	-15.3	-15.7
Portugal	-21.5	-23.5	-31.9	-25.6	-24.2	-16.7	-3.3	1.0	2.8	4.8
Slovak Republic	-4.4	-4.0	-5.7	-2.2	-3.3	-2.0	2.1	3.8	4.6	6.0
Slovenia	-0.7	-2.0	-3.0	-0.2	-0.1	0.2	1.5	2.8	3.0	3.4
Spain	-111.1	-144.6	-154.5	-70.0	-62.1	-55.3	-14.9	8.6	22.5	45.5
Sweden	34.8	43.4	44.4	25.3	29.5	34.2	31.4	29.2	30.8	34.2
Switzerland	58.4	38.8	8.5	54.6	82.5	58.9	70.2	83.3	86.4	91.0
Turkey	-31.8	-37.8	-40.4	-12.2	-45.4	-75.1	-47.5	-58.0	-62.2	-72.2
United Kingdom	-71.0	-62.2	-24.6	-30.9	-62.0	-36.0	-94.9	-85.6	-67.9	-65.9
United States	-798.5	-713.4	-681.3	-381.6	-449.5	-457.7	-440.4	-422.0	-501.2	-577.7
Euro area	37.5	25.8	-89.9	41.3	64.7	88.5	228.1	329.9	351.3	384.0
Total OECD	-576.3	-524.9	-668.9	-180.3	-202.8	-295.2	-227.7	-80.2	-110.5	-120.9
<i>Memorandum items</i>										
China	231.8	353.2	420.6	243.3	237.8	136.1	193.1	208.2	152.0	169.3
Other industrialised Asia ¹	122.4	158.5	92.8	138.8	113.2	106.1	25.9	25.7	45.0	44.9
Russia	92.3	72.2	103.9	50.4	67.5	97.3	72.0	54.1	55.2	54.1
Brazil	13.6	1.6	-28.2	-24.3	-47.3	-52.5	-54.2	-81.7	-78.4	-82.7
Other oil producers	509.4	524.7	685.7	250.7	420.9	732.6	774.5	780.7	806.8	846.4
Rest of the world	-67.8	-123.3	-189.9	-83.5	-105.6	-149.1	-191.6	-200.2	-225.7	-263.0
Total of non-OECD countries	901.8	986.9	1084.9	575.3	686.4	870.5	819.6	786.8	754.9	769.1
World (discrepancy)	325.5	462.0	416.0	395.0	483.6	575.3	591.9	706.6	644.4	648.2

1. Chinese Taipei; Hong Kong, China; Malaysia; Philippines; Singapore; Vietnam; Thailand; India and Indonesia.

Source: OECD Economic Outlook 94 database.

Quarterly demand and output projections

Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2013	2014	2015	2013		2014				2015				Fourth quarter ¹		
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2013	2014	2015	
Private consumption																
Canada	2.3	2.3	2.7	2.2	2.1	2.1	2.5	2.7	2.8	2.9	2.9	2.9	2.4	2.3	2.9	
France	0.5	0.9	1.4	1.2	0.2	0.8	1.1	1.3	1.4	1.4	1.6	1.8	0.9	0.9	1.6	
Germany	1.1	1.8	1.9	1.8	1.9	1.9	1.9	1.9	1.9	2.0	2.0	2.0	1.6	1.9	2.0	
Italy	-2.4	0.0	0.8	-0.5	0.3	0.7	0.7	0.7	0.8	0.9	0.9	0.8	-1.3	0.6	0.8	
Japan	1.8	1.0	1.3	4.6	7.9	-11.2	1.8	1.6	2.4	3.7	5.6	-7.4	2.7	-0.2	1.0	
United Kingdom	1.7	1.8	2.0	1.8	1.8	1.8	1.9	2.0	2.0	2.0	2.1	2.1	1.7	1.9	2.0	
United States	1.9	2.3	2.9	2.0	2.5	2.5	2.7	2.7	3.0	3.0	3.0	3.0	1.9	2.6	3.0	
Euro area	-0.6	0.6	1.2	0.1	0.5	0.7	0.9	1.1	1.2	1.3	1.4	1.4	0.2	0.8	1.3	
Total OECD	1.4	1.9	2.4	1.9	2.7	0.8	2.4	2.4	2.6	2.7	2.9	1.6	1.6	2.1	2.5	
Public consumption																
Canada	1.3	1.1	1.0	1.2	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.4	1.0	1.0	
France	1.6	0.9	0.5	0.8	0.8	0.8	0.7	0.6	0.4	0.4	0.4	0.4	1.4	0.7	0.4	
Germany	1.0	1.7	1.8	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.8	1.8	1.4	1.8	1.8	
Italy	-0.2	0.1	-0.1	-1.0	0.4	1.0	1.0	0.6	-0.5	-0.9	-0.8	-0.4	-0.3	0.7	-0.6	
Japan	1.4	0.2	-0.9	-0.2	-0.4	0.9	-0.8	-1.4	-1.3	-1.1	-1.2	2.1	1.0	-0.4	-0.4	
United Kingdom	0.4	-0.7	-0.3	1.4	-2.1	-2.1	-2.0	-1.4	0.1	0.7	1.2	1.4	1.0	-1.9	0.8	
United States	-1.7	-0.5	-0.6	-1.2	-0.1	-0.1	-0.1	-0.7	-0.7	-0.7	-0.7	-0.7	-1.4	-0.2	-0.7	
Euro area	0.2	0.3	0.3	-0.1	0.4	0.5	0.5	0.5	0.2	0.2	0.2	0.3	0.4	0.5	0.2	
Total OECD	0.2	0.4	0.2	0.2	0.3	0.5	0.3	0.1	0.2	0.2	0.3	0.7	0.4	0.3	0.3	
Business investment																
Canada	0.9	3.4	4.5	3.0	4.0	4.5	4.5	4.5	4.5	4.5	4.5	4.5	0.6	4.4	4.5	
France	-2.1	1.3	3.7	1.6	1.6	2.0	2.6	3.2	4.1	4.3	4.5	4.5	-1.0	2.4	4.3	
Germany	-1.7	3.9	5.3	3.6	4.3	4.8	5.0	5.1	5.3	5.5	5.6	5.7	0.0	4.8	5.5	
Japan	-1.3	5.9	5.2	7.0	7.2	6.5	6.2	6.2	4.6	4.6	4.6	4.6	3.0	6.5	4.6	
United Kingdom	-5.1	6.8	8.6	8.0	8.0	8.0	8.0	8.4	8.5	9.0	9.1	9.2	2.8	8.1	8.9	
United States	2.4	8.2	10.3	7.3	9.8	10.4	10.3	10.3	10.3	10.3	10.3	10.2	2.2	10.2	10.3	
Total investment																
Canada	0.7	3.0	2.2	3.5	3.5	3.2	2.6	2.2	1.9	2.0	2.0	2.0	1.1	2.9	2.0	
France	-2.4	0.6	2.8	0.4	0.8	1.6	2.2	2.5	3.0	3.1	3.2	3.4	-1.8	1.8	3.2	
Germany	-1.0	4.3	4.7	3.6	4.1	4.4	4.5	4.6	4.7	4.8	4.8	4.9	1.5	4.4	4.8	
Italy	-5.9	0.1	3.7	-2.0	0.8	1.5	2.5	3.0	4.0	4.0	5.0	5.0	-4.5	1.9	4.5	
Japan	3.5	1.4	0.2	2.3	-1.2	-0.6	-1.1	0.3	0.0	2.1	0.3	-2.1	5.7	-0.6	0.1	
United Kingdom	-2.5	6.4	7.0	6.5	6.6	6.6	6.7	6.9	6.8	7.2	7.2	7.3	4.1	6.7	7.1	
United States	3.0	7.7	9.3	6.7	8.6	9.0	9.2	9.3	9.3	9.3	9.3	9.4	3.2	9.0	9.3	
Euro area	-3.5	1.5	3.2	0.5	1.5	2.1	2.6	2.9	3.3	3.4	3.7	3.8	-1.7	2.3	3.5	
Total OECD	0.7	4.5	5.6	4.1	4.6	5.2	5.3	5.5	5.5	5.8	5.8	5.6	2.1	5.2	5.7	

1. Year-on-year growth rates in per cent.

Source: OECD Economic Outlook 94 database.

Quarterly demand and output projections (cont'd)
 Percentage changes from previous period, seasonally adjusted at annual rates, volume

	2013	2014	2015	2013		2014				2015				Fourth quarter ¹		
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2013	2014	2015	
Total domestic demand																
Canada	1.6	2.2	2.2	2.3	2.2	2.1	2.2	2.2	2.2	2.3	2.3	2.3	1.9	2.2	2.2	
France	0.4	1.1	1.4	1.0	0.4	0.9	1.2	1.3	1.4	1.5	1.6	1.7	1.3	1.0	1.6	
Germany	0.8	2.2	2.4	2.1	2.3	2.3	2.4	2.4	2.4	2.5	2.5	2.5	1.8	2.3	2.5	
Italy	-3.0	0.0	1.1	-0.5	0.4	0.9	1.1	1.1	1.1	1.1	1.3	1.3	-1.7	0.9	1.2	
Japan	1.9	0.9	0.7	1.8	1.9	-3.5	0.7	0.8	1.2	1.5	1.6	-2.3	2.8	-0.1	0.5	
United Kingdom	1.1	2.1	2.2	2.8	1.6	1.7	1.8	2.0	2.3	2.5	2.6	2.7	2.0	1.8	2.5	
United States	1.6	3.0	3.6	2.4	3.2	3.3	3.5	3.5	3.7	3.7	3.7	3.8	2.2	3.4	3.7	
Euro area	-1.0	0.8	1.3	0.2	0.7	0.9	1.1	1.3	1.4	1.4	1.5	1.6	0.1	1.0	1.5	
Total OECD	1.0	2.2	2.7	2.0	2.4	2.0	2.6	2.6	2.8	2.8	2.9	2.5	1.7	2.4	2.7	
Exports of goods and services																
Canada	1.9	4.6	5.7	4.0	4.7	5.2	5.5	5.5	5.7	5.9	5.9	5.9	3.8	5.2	5.9	
France	0.3	3.1	5.3	3.6	4.1	4.3	4.5	4.9	5.3	5.7	5.9	6.3	0.9	4.4	5.8	
Germany	0.6	3.6	4.6	2.8	3.3	3.8	4.2	4.5	4.7	4.8	4.9	4.9	2.4	3.9	4.8	
Italy	0.0	3.6	4.9	3.0	3.9	4.1	4.4	4.7	4.9	5.0	5.1	5.4	0.6	4.3	5.1	
Japan	1.9	7.8	7.2	9.0	9.6	9.5	8.4	8.2	6.9	6.4	5.9	5.9	8.6	8.9	6.3	
United Kingdom	2.6	4.4	4.3	3.7	3.8	3.9	4.0	4.2	4.3	4.4	4.6	4.6	5.0	4.0	4.5	
United States	2.4	4.7	5.0	4.0	4.5	4.5	4.7	5.0	5.0	5.2	5.3	5.2	3.7	4.7	5.2	
Total OECD ²	2.0	4.5	5.4	4.0	4.7	5.0	5.1	5.3	5.5	5.6	5.6	5.7	3.4	5.0	5.6	
Imports of goods and services																
Canada	1.6	4.1	4.4	4.2	4.3	4.3	4.3	4.3	4.3	4.4	4.5	4.6	3.0	4.3	4.4	
France	1.1	3.3	4.4	2.0	2.4	3.2	4.1	4.3	4.5	4.7	4.9	4.9	3.2	3.5	4.7	
Germany	1.3	5.0	5.8	4.4	5.0	5.4	5.7	5.8	5.9	5.9	6.0	6.0	3.4	5.5	5.9	
Italy	-3.9	1.8	4.2	-0.4	3.2	3.6	4.0	4.2	4.2	4.2	4.3	4.4	-2.1	3.8	4.3	
Japan	2.4	4.1	4.9	1.6	2.2	4.2	4.8	5.1	5.0	4.9	4.8	4.7	5.4	4.1	4.8	
United Kingdom	1.9	3.5	3.5	2.9	3.0	3.0	3.1	3.4	3.5	3.6	3.7	3.8	3.5	3.1	3.7	
United States	1.6	5.3	6.3	5.5	5.7	5.7	6.0	6.0	6.5	6.5	6.5	6.5	3.7	5.9	6.5	
Total OECD ²	1.3	4.2	5.4	3.3	4.3	4.9	5.2	5.3	5.4	5.5	5.6	5.6	2.9	4.9	5.5	
GDP																
Canada	1.7	2.3	2.6	2.2	2.3	2.4	2.5	2.5	2.6	2.7	2.7	2.7	2.2	2.4	2.7	
France	0.2	1.0	1.6	1.4	0.8	1.2	1.2	1.4	1.6	1.7	1.8	2.1	0.6	1.2	1.8	
Germany	0.5	1.7	2.0	1.4	1.6	1.7	1.8	1.9	2.0	2.1	2.1	2.1	1.4	1.7	2.1	
Italy	-1.9	0.6	1.4	0.5	0.7	1.1	1.3	1.4	1.4	1.4	1.6	1.7	-0.9	1.1	1.6	
Japan	1.8	1.5	1.0	3.0	3.1	-2.9	1.2	1.2	1.5	1.7	1.8	-2.2	3.2	0.6	0.7	
United Kingdom	1.4	2.4	2.5	3.1	1.9	1.9	2.1	2.2	2.5	2.7	2.9	2.9	2.6	2.0	2.8	
United States	1.7	2.9	3.4	2.1	3.0	3.1	3.3	3.3	3.4	3.5	3.5	3.5	2.1	3.2	3.5	
Euro area	-0.4	1.0	1.6	0.8	1.0	1.2	1.3	1.5	1.6	1.7	1.8	1.9	0.4	1.3	1.8	
Total OECD	1.2	2.3	2.7	2.2	2.5	2.0	2.5	2.6	2.8	2.8	2.9	2.5	1.9	2.4	2.8	

1. Year-on-year growth rates in per cent.

2. Includes intra-regional trade.

Source: OECD Economic Outlook 94 database.

Quarterly price, cost and unemployment projections

Percentage changes from previous period, seasonally adjusted at annual rates

	2013	2014	2015	2013		2014				2015				Fourth quarter ¹		
				Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2013	2014	2015	
Consumer price index²																
Canada	1.0	1.6	2.0	1.6	1.7	1.8	1.9	2.0	2.0	2.1	2.1	2.2	1.2	1.8	2.1	
France	1.0	1.2	1.2	0.8	1.3	1.1	0.9	1.0	1.2	1.3	1.3	1.3	1.0	1.1	1.3	
Germany	1.7	1.8	2.0	1.5	1.7	1.7	1.8	1.9	2.0	2.1	2.1	2.2	1.6	1.8	2.1	
Italy	1.4	1.3	1.0	2.8	1.0	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.2	1.0	1.0	
Japan	0.2	2.3	1.8	0.1	0.2	9.1	0.9	0.9	0.9	1.0	1.1	6.7	0.9	2.7	2.4	
United Kingdom	2.6	2.4	2.3	2.5	2.5	2.4	2.4	2.4	2.3	2.3	2.3	2.3	2.3	2.4	2.3	
United States	1.5	1.8	1.9	1.7	1.8	1.8	1.9	1.9	1.9	1.9	2.0	2.1	1.4	1.9	2.0	
Euro area	1.4	1.2	1.2	1.3	1.1	1.2	1.2	1.2	1.3	1.3	1.3	1.3	1.1	1.2	1.3	
GDP deflator																
Canada	1.1	1.3	1.8	1.3	1.4	1.6	1.7	1.7	1.8	1.8	1.8	1.9	1.0	1.6	1.8	
France	1.5	0.8	1.0	0.8	1.0	0.8	0.7	0.8	1.0	1.1	1.1	1.1	1.3	0.8	1.1	
Germany	2.1	1.3	1.6	0.7	1.2	1.5	1.6	1.6	1.6	1.7	1.7	1.8	1.9	1.5	1.7	
Italy	1.5	1.1	0.7	2.3	0.7	0.8	0.9	0.7	0.6	0.8	0.7	0.8	1.6	0.8	0.7	
Japan	-0.5	1.2	1.3	0.0	0.1	5.7	0.7	0.7	0.8	0.9	0.9	4.4	-0.3	1.8	1.8	
United Kingdom	2.1	1.6	1.9	1.8	1.8	0.2	2.6	1.7	1.9	1.4	2.5	2.0	1.7	1.6	2.0	
United States	1.5	1.8	2.0	1.5	1.9	1.9	2.0	2.0	2.0	2.0	2.1	2.2	1.4	2.0	2.1	
Euro area	1.5	1.0	1.1	1.0	1.0	1.0	1.0	1.0	1.1	1.2	1.1	1.2	1.3	1.0	1.1	
Total OECD	1.4	1.7	1.9	1.5	1.5	2.2	1.8	1.8	1.9	1.8	1.9	2.2	1.4	1.8	2.0	
Unit labour costs (total economy)																
Canada	1.8	1.7	2.3	0.8	2.0	2.4	2.6	2.6	2.2	2.0	2.1	2.2	1.0	2.4	2.1	
France	1.5	1.2	0.9	0.8	1.7	0.8	0.6	0.7	1.1	1.0	1.0	0.8	1.3	1.0	1.0	
Germany	2.2	1.7	1.8	1.9	1.9	1.7	1.6	1.4	1.9	2.0	2.1	2.2	1.4	1.7	2.1	
Italy	1.7	0.1	1.2	-0.5	0.6	0.5	-0.2	0.1	1.7	2.2	1.9	1.4	0.5	0.2	1.8	
Japan	-0.8	0.3	1.7	-2.4	-1.5	5.4	1.4	1.5	1.2	0.9	0.9	4.9	-1.6	1.7	2.0	
United Kingdom	1.6	1.2	1.5	0.2	1.6	1.6	1.5	1.4	1.5	1.6	1.7	1.7	1.5	1.5	1.6	
United States	0.9	0.5	0.7	1.3	0.4	0.7	0.5	0.5	0.9	0.8	0.8	0.8	-0.5	0.5	0.8	
Euro area	0.9	0.5	0.8	0.4	0.5	0.5	0.4	0.5	1.0	1.1	1.1	1.0	0.7	0.5	1.1	
Total OECD	1.2	0.8	1.1	0.4	0.6	1.4	0.8	0.7	1.2	1.3	1.3	1.6	0.6	0.9	1.3	
Unemployment																
														Per cent of labour force		
Canada	7.1	7.0	6.9	7.0	7.0	7.0	7.0	7.0	6.9	6.9	6.9	6.8				
France	10.6	10.8	10.7	10.7	10.7	10.8	10.8	10.8	10.8	10.7	10.7	10.6				
Germany	5.4	5.4	5.2	5.4	5.5	5.4	5.4	5.4	5.3	5.3	5.2	5.0				
Italy	12.1	12.4	12.1	12.3	12.3	12.4	12.5	12.5	12.4	12.2	12.0	11.8				
Japan	4.0	3.9	3.8	3.9	3.9	3.9	3.8	3.8	3.8	3.8	3.8	3.8				
United Kingdom	7.8	7.5	7.2	7.7	7.6	7.6	7.5	7.4	7.3	7.2	7.1	7.0				
United States	7.5	6.9	6.3	7.2	7.1	7.0	6.8	6.7	6.5	6.4	6.2	6.1				
Euro area	12.0	12.1	11.8	12.1	12.2	12.2	12.1	12.1	12.0	11.9	11.8	11.7				
Total OECD	8.0	7.8	7.5	8.0	7.9	7.9	7.8	7.7	7.7	7.6	7.5	7.4				

1. Year-on-year growth rates in per cent.

2. For the United Kingdom, the euro area countries and the euro area aggregate, the Harmonised Index of Consumer Prices (HICP) is used.

Source: OECD Economic Outlook 94 database.