



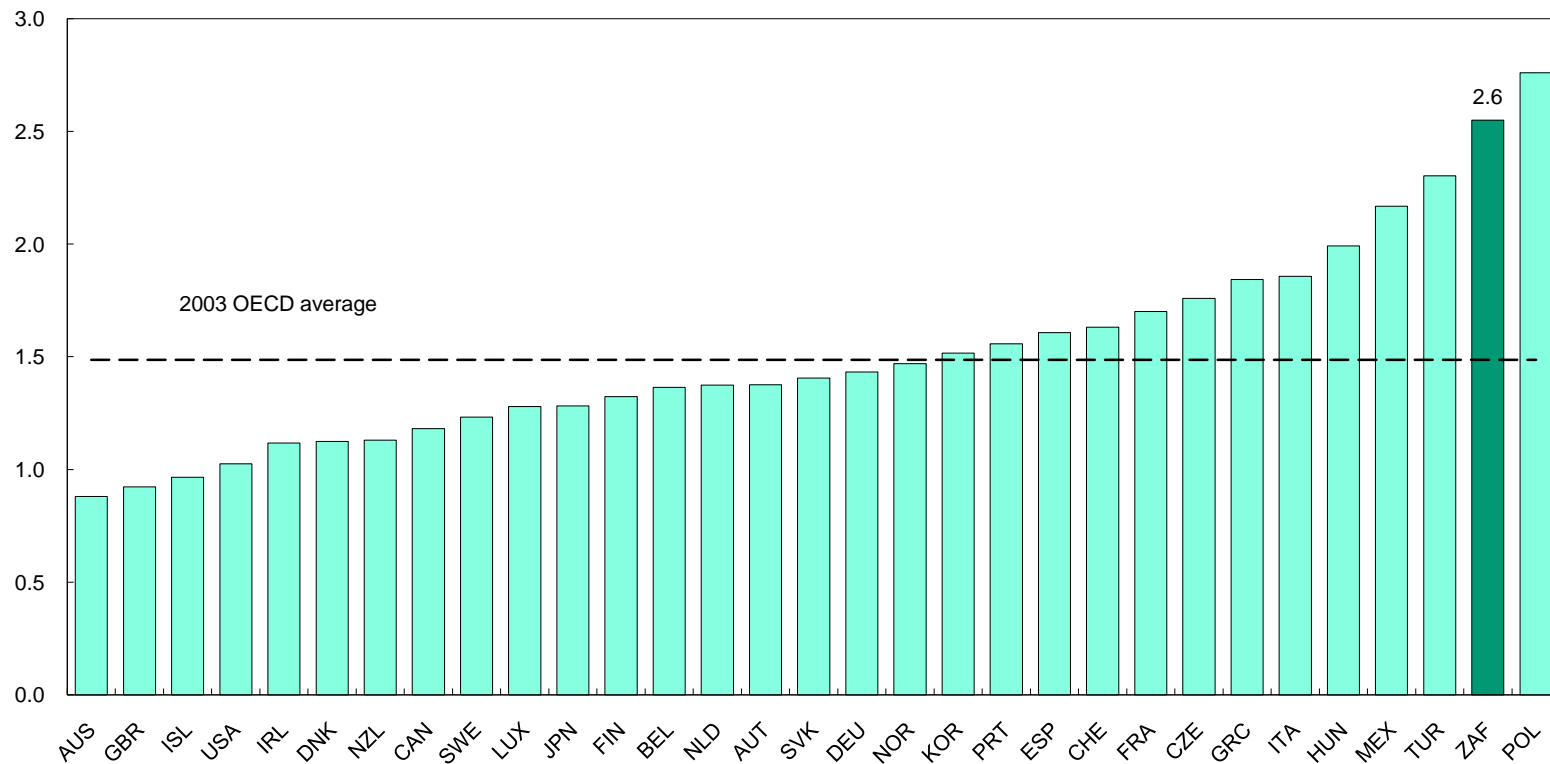
Growth performance and sustainability in Enhanced Engagement countries -- South Africa

Comments on “Sustainable Growth in South
Africa” by Professor Johannes Fedderke

Geoff Barnard, Economics Department

24 September 2009

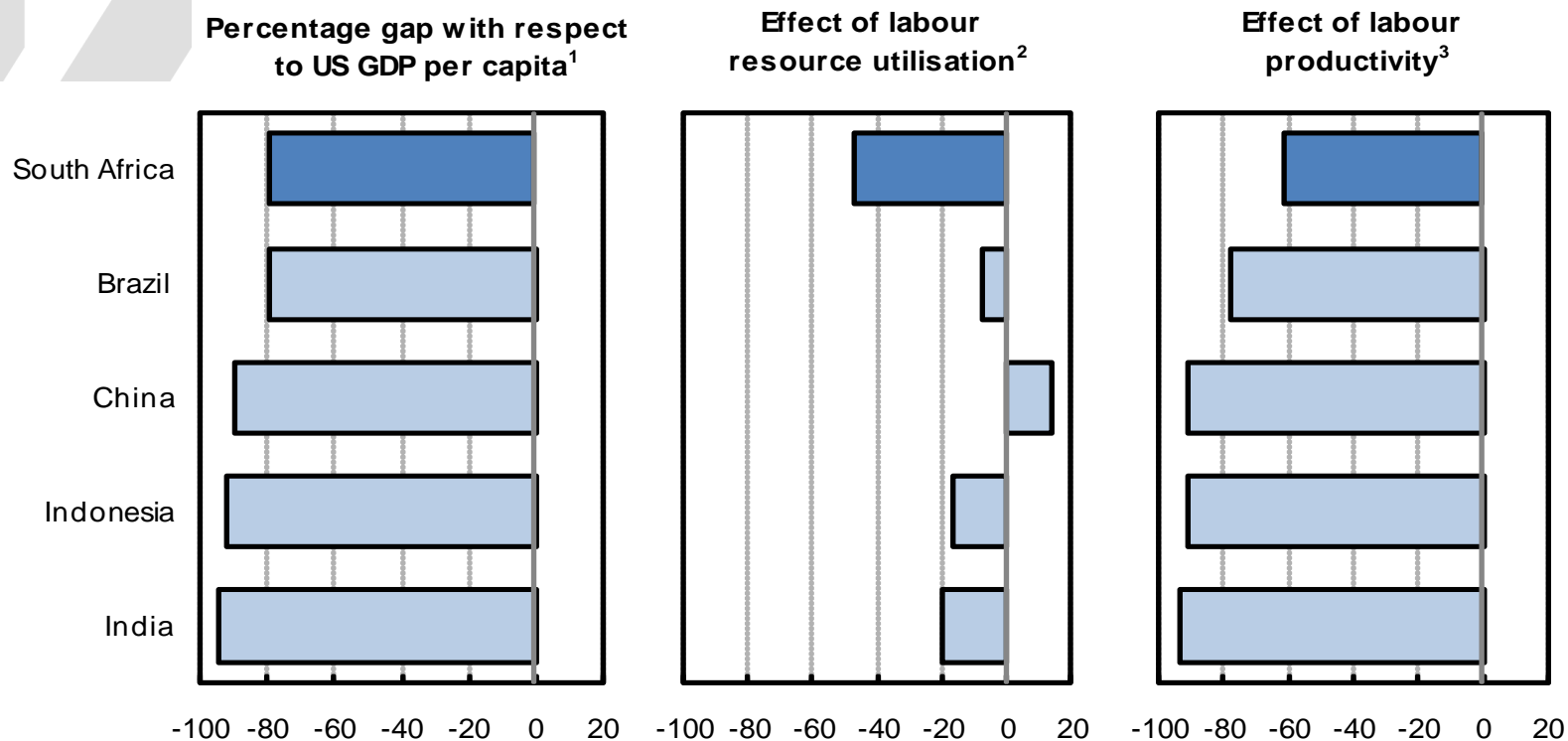
OECD product market regulation indicator



Source: OECD.

A different convergence challenge

The sources of real income differences, 2006



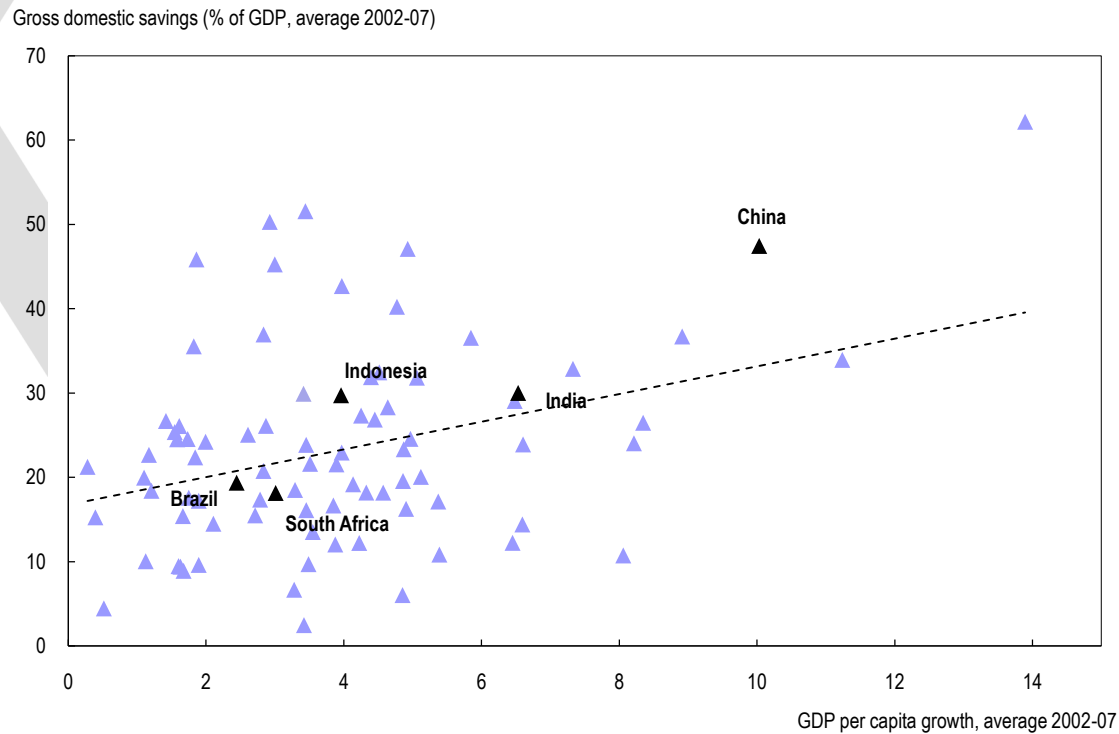
1. Based on revised 2006 purchasing power parities (PPPs) from the World Bank.

2. Labour resource utilisation is measured as the employment rate, based on national labour force surveys, except for India where it is an OECD estimate based on the National Sample Survey.

3. Labour productivity is measured as GDP per employee.

Source: OECD Economic Outlook database n. 82, SARB database and World Bank, WDI database on line and OECD.

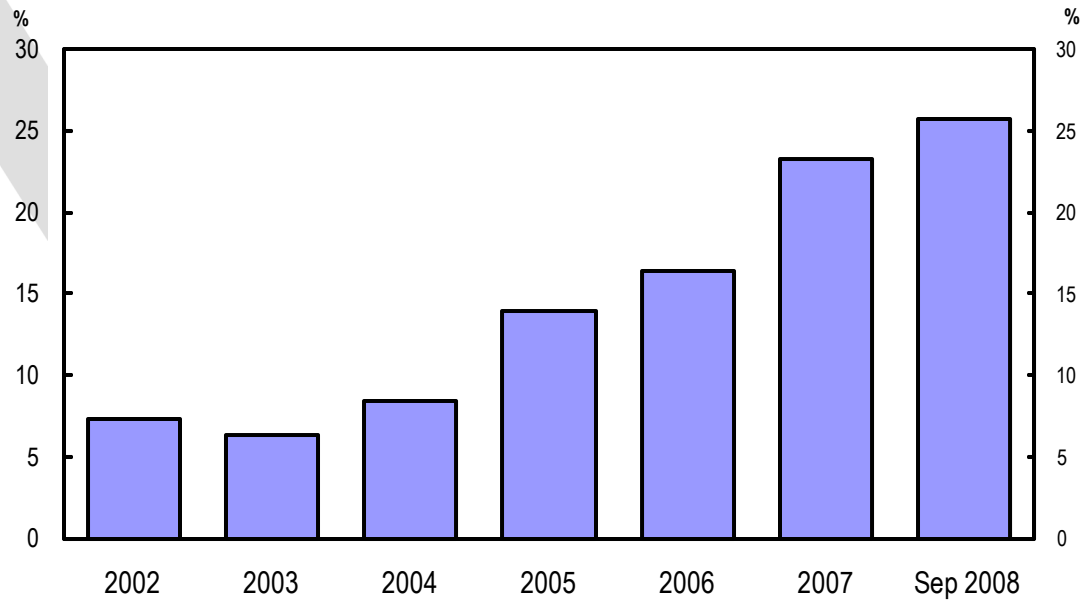
Savings and growth



Source: SARB database, World Bank World Development Indicators

Sustained imports of capital create vulnerabilities

Net foreign liabilities as a percentage of GDP



Source: OECD calculations based on SARB database.

“Genuine saving”

