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Education

DESS Sciences Économiques, Université Paris X Nanterre, 1990

Maîtrise d'économétrie, Université Paris X Nanterre, 1989

Professional experience

OECD, 1997-present

Positions in Banking and Insurance, 1990-1996

OECD Working papers

["Improving school results and equity in compulsory education in Sweden"](#), with Jon Pareliussen and Hyunjeong Hwang, *OECD Economics Department Working Papers*, N° 1587, 2019.

["What drives the performance of Swedish lower secondary schools?"](#), with Jon Pareliussen and Hyunjeong Hwang, *OECD Economics Department Working Papers*, N° 1586, 2019.

["Tax reform to support growth and employment in Finland"](#), with H.J. Hwang, *OECD Economics Department Working Papers*, N° 1468, 2018.

["Fighting gender inequality in Sweden"](#), *OECD Economics Department Working Papers*, N° 1395, 2017 (with H. Bourrousse).

["Income, wealth and equal opportunities in Sweden"](#), *OECD Economics Department Working Papers*, N° 1394, 2017 (with J.K. Pareliussen, H. Bourrousse and V. Koen).

["Employment and skills in Finland"](#), *OECD Economics Department Working Papers*, N° 1320, 2016 (with J.K. Pareliussen, T. Chalaux and V. Koen).

["Boosting productivity in Finland"](#), *OECD Economics Department Working Papers*, N° 1319, 2016 (with T. Chalaux).

["Household Debt in OECD Countries: Stylised Facts and Policy Issues"](#), *OECD Economics Department Working Papers*, N° 1277, 2016.

["Skills and inclusive growth in Sweden"](#), *OECD Economics Department Working Papers*, N° 1232, 2015 (with J.K. Pareliussen, M. Bussi and V. Koen).

["Local public finances and municipal reform in Finland"](#), *OECD Economics Department Working Papers*, N° 1121, 2014 (with C. Garcia).

["The economic consequences of ageing: the case of Finland"](#), *OECD Economics Department Working Papers*, N° 1120, 2014 (with C. de la Maisonneuve, C. Garcia and V. Koen).

["Labour market, welfare reform and inequality in the United Kingdom"](#) (with C. Garcia, G. Giupponi and J.K. Pareliussen), *OECD Economics Department Working Papers*, N° 1034, 2013.

["Housing price and investment dynamics in Finland"](#) (with C. Garcia), *OECD Economics Department Working Papers*, N° 962, 2012.

["Do House Prices Impact Consumption and Interest Rate? Evidence from OECD Countries Using an Agnostic Identification Procedure"](#), *OECD Economics Department Working Papers*, N° 947, 2012 (with R. Gupta and P.T. Kanda).

["Improving the functioning of the housing market in the United Kingdom"](#), *OECD Economics Department Working Papers*, N° 867, 2011.

["Health Care Systems: Efficiency and institutions"](#), *OECD Economics Department Working Papers*, N° 769, 2010 (with I. Joumard, P. Hoeller and C. Nicq).

["A bird's eye view of OECD housing markets"](#), *OECD Economics Department Working Papers*, N° 746, 2010.

["Strategies for countries with favourable fiscal positions"](#), *OECD Economics Department Working Paper*, No. 655, 2008 (with R. Price, I. Joumard and M. Minegishi).

["Accounting for one-off operations when assessing underlying fiscal positions"](#), *OECD Economics Department Working Paper*, No. 642, 2008 (with I. Joumard, M. Minegishi, C. Nicq and R. Price).

["Health status determinants: lifestyle, environment, health care resources and efficiency"](#), *OECD Economics Department Working Paper*, No. 627, 2008 (with I. Joumard, C. Nicq and O. Chatal).

["Revenue Buoyancy and its Fiscal Policy Implications"](#), *OECD Economics Department Working Paper*, No. 598, 2008 (with I. Joumard).

["Corporate Net Lending: A Review of Recent Trends"](#), *OECD Economics Department Working Paper*, No. 583, 2007 (with S. Guichard, M. Kennedy and D. Turner).

["What Promotes Fiscal Consolidation: OECD Country Experiences"](#), *OECD Economics Department Working Paper*, No. 553, 2007 (with S. Guichard, M. Kennedy and E. Wurzel).

["Why has Core Inflation Remained so Muted in the Face of the Oil Shock?"](#), *OECD Economics Department Working Paper*, No. 551, 2007 (with P. van den Noord).

["Has the Rise in Debt Made Households more Vulnerable?"](#), *OECD Economics Department Working Paper*, No. 535, 2006 (with N. Girouard and M. Kennedy).

["Social Safety Nets and Structural Adjustment"](#), *OECD Economics Department Working Paper*, No. 517, 2006 (with P. van den Noord and N. Girouard).

["Recent House Price Developments: The Role of Fundamentals"](#), *OECD Economics Department Working Paper*, No. 475, 2006 (with N. Girouard, M. Kennedy and P. van den Noord).

["Measuring Cyclically-Adjusted Budget Balances for OECD Countries"](#), *OECD Economics Department Working Paper*, No. 434, 2005 (with N. Girouard).

["Oil Price Developments: Drivers, Economic Consequences and Policy Responses"](#), *OECD Economics Department Working Paper*, No. 412, 2004 (with A.-M. Brook, R. Price, D. Sutherland and N. Westerlund).

["Housing Markets, Wealth and the Business Cycle"](#), *OECD Economics Department Working Paper*, No. 394, 2004 (with P. Catte, N. Girouard and R. Price).

["Standard Shocks in the OECD INTERLINK Model"](#), *OECD Economics Department Working Paper*, No. 306, 2001 (with T. Dalsgaard and P. Richardson).

Journal articles

"Time-Varying Spillovers between Housing Sentiment and Housing Market in the United States", with David Gabauer and Rangan Gupta, *Finance Research Letters*, forthcoming.

"Predicting Housing Market Sentiment: The Role of Financial, Macroeconomic and Real Estate Uncertainties", with Hardik A. Marfatia and Rangan Gupta, *Journal of Behavioral Finance*, forthcoming.

"Swedish school results, student background, competition and efficiency", with Jon Pareliussen and Hyunjeong Hwang, *Educational Studies Moscow*, 2020, No. 3.

"Spillovers between US Real Estate and Financial Assets in Time and Frequency Domains", with Aviral Kumar Tiwari and Rangan Gupta, *Journal of Property Investment & Finance*, forthcoming.

"Building a typology of housing systems to inform policies in OECD and EU member States" ("Construire une typologie des systèmes de logement pour éclairer les politiques des États membres de l'OCDE et de l'UE"), with Thomas Chaux, *Economie et Statistique / Economics and Statistics*, N° 500-501-502, 2018.

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"Are Housing Price Cycles Asymmetric? Evidence from the US States and Metropolitan Areas", with Rangan Gupta and John W. Muteba Mwamba, *International Journal of Strategic Property Management*, Vol. 23 (1), 2019.

"Current Account Sustainability in G7 and BRICS: Evidence from a Long Memory Model with Structural Breaks", with Mehmet Balçilar, Tsangyao Chang, Luis A. Gil-Alana and Rangan Gupta, *The Journal of International Trade & Economic Development*, Vol. 27 (6), 2018.

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"Dynamic Spillovers in the United States: Stock Market, Housing, Uncertainty and the Macroeconomy", with Nikolaos Antonakakis and Rangan Gupta, *Southern Economic Journal*, Vol. 83 (2), 2016.

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"Dynamic Co-movements between Economic Policy Uncertainty and Housing Market Returns", with Nikolaos Antonakakis and Rangan Gupta, *Journal of Real Estate Portfolio Management*, Vol. 21 (1), 2015.

"Comovement in Euro Area Housing Prices: A Fractional Cointegration Approach", with Luis A. Gil-Alana and Rangan Gupta, *Urban Studies*, Vol. 52 (16), 2015.

"Testing for persistence in housing price-to-income and price-to-rent ratios in 16 OECD countries", with Luis A. Gil-Alana and Rangan Gupta, *Applied Economics*, Vol 46(18), 2014.

“Do House Prices Impact Consumption and Interest Rate? Evidence from OECD Countries using an Agnostic Identification Procedure”, with Rangan Gupta and Patrick T. Kanda, *Applied Economics Quarterly*, Vol. 58 (1), 2012.

“Has the rise in debt made households more vulnerable?”, with Nathalie Girouard and Mike Kennedy, *Housing Finance International*, Vol. XXI No. 5, September 2007.

“[The contribution of housing markets to cyclical resilience](#)”, with Pietro Catte, Nathalie Girouard and Robert Price, *OECD Economic Studies*, No 38, 2004/1, March 2005.

Monographs

Health Care Systems: Efficiency and Policy Settings, OECD Publishing, with Isabelle Joumard, Peter Hoeller and Chantal Nicq, 2010.

Book chapters

“Real estate booms, recessions and financial crises”, with Thomas Chalaux, in: Jacek Łaszek, Krzysztof Olszewski, Roman Sobiecki (eds.), *Recent Trends in the Real Estate Market and its Analysis*, Warsaw School of Economics Press, 2018.

“Housing markets, business cycles and economic policies”, with Nathalie Girouard, in: Arestis, P., P. Mooslechner and K. Wagner (eds.), *Housing Market Challenges in Europe and the United States*, Palgrave Macmillan, 2010.

Entries in encyclopedia

“Housing Markets” in: Carswell, A.T. (ed), *The Encyclopedia of Housing*, 2nd Edition, SAGE publications Inc., 2012.

Book reviews

Capital in the Twenty-first Century by Thomas Piketty, *Housing, Theory and Society* (2015).

Contributions to other publications

“Housing Cycles: Stylised Facts and Policy Challenges”, in: *Proceedings of OeNB Workshops*, No.19, Oesterreichische Nationalbank, 2015.

“Recent developments in the UK housing market” in: *Hypostat 2010*, European Mortgage Federation, November 2011.