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Education

École Nationale des Ponts et Chaussées

University of Paris IX Dauphine

University of Paris VI

École Normale Supérieure (rue d'Ulm)

Professional experience

OECD, 2002-present

French Ministry of Economy and Finance, 1999-2002

World Bank, 1998

Selected publications

“Fiscal Consolidation Strategies,” with C. Kastrop, F. Fall and A. Mourougane, in L. Odor, ed. (2017), *Rethinking Fiscal Policy after the Crisis*, Cambridge University Press.

“[Enhancing Economic Flexibility: What Is in It for Workers?](#)” OECD Economic Policy Papers, No. 19, 2016, with O. Denk, P. Garda and P. Hoeller.

“[Effects of Flexibility-Enhancing Reforms on Employment Transitions](#),” OECD Economics Department Working Paper, No. 1348, 2016, with O. Denk and P. Garda.

“[Finance and Inclusive Growth](#),” OECD Economic Policy Papers, No. 14, 2015, with O. Denk and P. Hoeller.

“[Finance and Economic Growth in OECD and G20 Countries](#),” OECD Economics Department Working Paper, No. 1223, with O. Denk.

“[Finance and Income Inequality in OECD Countries](#),” OECD Economics Department Working Paper, No. 1225, with O. Denk.

“[Why Implicit Bank Debt Guarantees Matter: Some Empirical Evidence](#),” OECD Journal: Financial Market Trends, Vol. 2014/2, with O. Denk and S. Schich.

“[Effects of Economic Policies on Micro-Level Volatility](#),” in OECD Journal: Economic Studies, Vol. 2015, with P. Garda and V. Ziemann.

“[Effects of Pro-Growth Policies on the Economic Stability of Firms, Workers and Households](#),” OECD Economic Policy Paper, No. 12, with P. Garda, P. Hoeller and V. Ziemann.

“[New Econometric Estimates of Long-term Growth Effects of Different Areas of Public Spending](#),” OECD Economics Department Working Papers, No. 1100, 2013, with O. Barbiero.

[“Reconciling fiscal consolidation with growth and equity”](#), *OECD Journal: Economic Studies*, Vol. 2013 Issue 1, with A. Goujard and A. Pina.

[“Deleveraging: challenges, progress and policies”](#), *OECD Economics Department Working Papers*, No. 1077, 2013, with R. Bouis and A. K. Christensen.

[“Implications of output gap uncertainty in times of crisis”](#), *OECD Economics Department Working Papers*, No. 977, 2012, with R. Bouis and A. K. Christensen.

“Is there a case for price-level targeting?”, with D. Moccero, in M. Beblavy, D. Cobham and L. Odor, ed. (2011) [The Euro Area and the Financial Crisis](#), Cambridge University Press.

[“What drives inflation in the major OECD Economies”](#)<http://dx.doi.org/10.1787/5k95xd7m3szw-en>, *OECD Economics Department Working Papers*, No. 854, 2011, with D. Moccero and S. Watanabe.

[“Macroeconomic impact of Basel III”](#)<http://dx.doi.org/10.1787/5k95xd7m3szw-en>, *OECD Economics Department Working Papers*, No. 844, 2011, with P. Slovik.

[“Gauging the Impact of Higher Capital and Oil Costs on Potential Output”](#), *OECD Economics Department Working Papers*, No. 789, 2010.

[“Monetary Policy Responses to the Crisis and Exit Strategies”](#), *OECD Economics Department Working Papers*, No. 753, 2010, with M. Minegishi.

[“The role of transparency in the conduct of monetary policy”](#), *OECD Economics Department Working Papers*, No. 724, 2009, with M. Minegishi.

[“Have long-term financial trends changed the transmission of monetary policy?”](#) *OECD Economics Department Working Papers*, No. 634, 2008, with R. Ahrend and R. Price.

[“Monetary Policy, Market Excesses and Financial Turmoil”](#) *OECD Economics Department Working Papers*, No. 597, 2008, with R. Ahrend and R. Price.

[“The Political Economy of Delaying Fiscal Consolidation”](#), *OECD Economics Department Working Papers*, No. 548, 2007.

[“Short-Term Pain for Long-Term Gain: the Impact of Structural Reform on Fiscal Outcomes in EMU”](#), *OECD Economics Department Working Paper*, No. 522, 2006, with P. van den Noord.

[“Restoring Fiscal Sustainability in the Euro Area: Raise taxes or Curb Spending?”](#), *OECD Economics Department Working Papers*, No. 520, 2006, with F. Gonand.

[“Removing Obstacles to Employment for Women in Ireland”](#), *OECD Economics Department Working Papers*, No. 511, 2006.

[“Housing Prices and Inflation in the Euro Area”](#), *OECD Economics Department Working Papers*, No. 450, 2005.

[“Sources of Inflation Persistence in the Euro Area”](#), *OECD Economics Department Working Papers*, No. 435, 2005, with A. Janovskaia and P. van den Noord.

« Combinaison des instruments prix et quantité pour l’effet de serre », *Économie et Prévision*, No. 156, 2002, with S. Gastaldo.

« Les taxes environnementales : un instrument d’incitation ou de financement ? », *Revue d’Economie Financière*, No. 66, 2002, with J.-P. Barde.

“Input vs. Output Taxation of Electricity in France: How Choosing the Wrong Tax Instrument Can Lead to Environmental Damage”, with S. Gallon, in *Critical Issues in Environmental Taxation*, Richmond, 2003.