
Balázs Égert

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Contact Information

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Education

Habilitation (habilitation à diriger les recherches), University of Paris X-Nanterre, 2007
Ph.D., Economics, University of Paris X-Nanterre, 2002
M.A., Economics, University of Paris X-Nanterre, 1999
M.A., Economics, University of Miskolc, 1998

Professional Experience

OECD, Economics Department, 2014-present
OECD, Development Cooperation Directorate, 2013
OECD, Economics Department, 2007-2013
Economist, Austrian National Bank, Foreign Research Division, 2003-2007
Analyst, Europe Economics, 2002-2003

Visiting Positions

South African Reserve Bank, 2006
CESifo, 2006
BRUEGEL, 2006
Czech National Bank, 2006
Hungarian central bank, 2005
Bank of Finland (BOFIT), 2004-2005
Bank of Estonia, 2002

OECD Working Papers

"The Efficiency and Equity of the Tax and Transfer System in France," *OECD Economics Department Working Papers* No. 1038, 2013.

"Public Debt, Economic Growth and Nonlinear Effects: Myth or Reality?" *OECD Economics Department Working Papers* No. 993, 2012.

"Climate Change Policies in Poland: Minimising Abatement Costs," *OECD Economics Department Working Papers* No. 953, 2012.

"The Impact of Changes in Second Pension Pillars on Public Finances in Central and Eastern Europe," *OECD Economics Department Working Papers* No. 942, 2012.

"The Nature of Financial and Real Business Cycles: The Great Moderation and Banking Sector Pro-Cyclicality," *OECD Economics Department Working Papers* No. 938, 2012 (with Douglas Sutherland)

"Bringing French Public Debt Down: The Options for Fiscal Consolidation," *OECD Economics Department Working Papers* No. 858, 2011.

"France's Environmental Policies: Internalising Global and Local Externalities," *OECD Economics Department Working Papers* No. 859, 2011.

"Catching-up and Inflation in Europe: Balassa-Samuelson, Engel's Law and Other Culprits" *OECD Economics Department Working Papers* No. 792, 2010.

"Fiscal Policy Reaction to the Cycle in the OECD: Pro- or Counter-cyclical?" *OECD Economics Department Working Papers* No. 763, 2010.

"Counter-cyclical Economic Policy" *OECD Economics Department Working Papers* No. 760, 2010 (with Douglas Sutherland, Peter Hoeller and Oliver Röhn)

"Exports and Property Prices in France: Are They Connected?" *OECD Economics Department Working Papers* No. 759, 2010 (with Rafal Kierzenkowski)

"Modeling Institutions, Start-ups and Productivity during Transition" *OECD Economics Department Working Papers* No. 773, 2010 (with Zuzana Brixiová)

"The Impact of Monetary and Commodity Fundamentals, Macro News and Central Bank Communication on the Exchange Rate: Evidence from South Africa" *OECD Economics Department Working Papers* No. 692, 2009.

"Monetary Transmission Mechanism in Central and Eastern Europe: Surveying the Surveyable" *OECD Economics Department Working Papers* No. 654 (with Ronald MacDonald)

"Infrastructure and Growth: Empirical Evidence" *OECD Economics Department Working Papers* No. 685 (with Tomasz Kozluk and Douglas Sutherland)

"Infrastructure Investment: Links to Growth and the Role of Public Policies" *OECD Economics Department Working Papers* No. 686 (with Douglas Sutherland, Sonia Araujo and Tomasz Kozluk)

"Infrastructure Investment in Network industries: The Role of Incentive Regulation and Regulatory Independence" *OECD Economics Department Working Papers* No. 688, 2009.

Peer-Reviewed Journal Publications

"The Nature of Financial and Real Business Cycles: the Great Moderation and Banking Sector Pro-cyclicality," *Scottish Journal of Political Economy* (*forthcoming*) (with Douglas Sutherland)

"The Impact of Changes in Second Pension Pillars on Public Finances in Central and Eastern Europe," *Economic Systems* (*forthcoming*)

"Business Cycle Synchronization between Euro Area and Central and Eastern European Countries: New Empirical Evidence," *Review of Development Economics* (*forthcoming*) (with Rebeca Jiménez-Rodríguez and Amalia Morales-Zumaquero)

"The Impact of Macro News and Central Bank Communication on Emerging European Forex Markets," *Economic Systems* (*forthcoming*) (with Evžen Kočenda)

"Business Environment, Start-Ups, And Productivity During Transition," *Macroeconomic Dynamics*, 2012, 16(S2), pages 213-231 (with Zuzana Brixiová)

"Labour Market Reforms and Outcomes in Estonia," *Comparative Economic Studies*, 2012, 54(1), pages 103-120 (with Zuzana Brixiová)

"Labour Market Institutions and Policies in Developed and Emerging Market Countries," *Comparative Economic Studies*, 2012, 54(1), pages 1-3 (with Zuzana Brixiová)

"Dutch Disease in the Post-Soviet Countries of Central and South-West Asia: How Contagious is it?" *Journal of Asian Economics*, 2012, 23(5), pages 571-584.

"Time-varying synchronization of European stock markets," *Empirical Economics*, 2011, 40(2), pages 393-407 (with Evžen Kočenda)

"Catching-up and inflation in Europe: Balassa-Samuelson, Engel's Law and other culprits," *Economic Systems*, 2011, 35(2), pages 208-229.

"The Impact of Monetary and Commodity Fundamentals, Macro News and Central Bank Communication on the Exchange Rate: Evidence from South Africa," *Open Economies Review*, 2010, 21(5), pages 655-677.

"The effect of foreign shocks in Central and Eastern Europe," *Journal of Policy Modeling*, 2010, 32(4), pages 461-477 (with Rebeca Jiménez-Rodríguez and Amalia Morales-Zumaquero)

"Monetary Transmission Mechanism In Central And Eastern Europe: Surveying The Surveyable," *Journal of Economic Surveys*, 2009, 23(2), pages 277-327 (with Ronald MacDonald)

"Dutch Disease Scare in Kazakhstan: Is it real?," *Open Economies Review*, 2008, 19(2), pages 147-165 (with Carol Leonard)

"Exchange Rate Regimes, Foreign Exchange Volatility, and Export Performance in Central and Eastern Europe: Just another Blur Project?," *Review of Development Economics*, 2008, 12(3), pages 577-593 (with Amalia Morales-Zumaquero)

"Real Exchange Rate Dynamics in Macedonia: Old Wisdoms and New Insights," *Economics - The Open-Access, Open-Assessment E-Journal*, Kiel Institute for the World Economy, 2008, 2(18), pages 1-19 (with Jane Bogoev, Sultanija Bojceva Terzijan & Magdalena Petrovska)

"Central bank interventions, communication and interest rate policy in emerging European economies," *Journal of Comparative Economics*, 2007, 35(2), pages 387-413.

"Interest rate pass-through in central and Eastern Europe: Reborn from ashes merely to pass away?," *Journal of Policy Modeling*, 2007, 29(2), pages 209-225 (with Jesus Crespo-Cuaresma and Thomas Reininger)

"Determinants of House Prices in Central and Eastern Europe," *Comparative Economic Studies*, 2007, 49(3), pages 367-388 (with Mihaljek Dubravko)

"Private-Sector Credit in Central and Eastern Europe: New (Over)Shooting Stars?," *Comparative Economic Studies*, 2007, 49(2), pages 201-231 (with Peter Backé and Tina Zumer)

"Interdependence between Eastern and Western European stock markets: Evidence from intraday data," *Economic Systems*, 2007, 31(2), pages 184-203 (with Evžen Kočenda)

"Real exchange rates in small open OECD and transition economies: Comparing apples with oranges?," *Journal of Banking & Finance*, 2006, 30(12), pages 3393-3406 (with Kirsten Lommatzsch and Amina Lahrèche-Révil)

"Equilibrium exchange rates in Central and Eastern Europe: A meta-regression analysis," *Journal of Banking & Finance*, 2006, 30(5), pages 1359-1374 (with László Halpern)

"Equilibrium Exchange Rates in Transition Economies: Taking Stock of the Issues ," *Journal of Economic Surveys*, 2006, 20(2), pages 257-324 (with László Halpern and Ronald MacDonald)

"Foreign exchange interventions and interest rate policy in the Czech Republic: Hand in glove?," *Economic Systems*, 2006, 30(2), pages 121-140 (with Lubos Komarek)

"Foreign exchange interventions in a small emerging market: the case of Croatia," *Economic Change and Restructuring*, 2006, 39(1), pages 35-62 (with Maroje Lang)

"Structural changes in Central and Eastern European economies: breaking news or breaking the ice?," *Economic Change and Restructuring*, 2006, 39(1), pages 85-103 (with Rebeca Jiménez-Rodríguez, Evžen Kočenda & Amalia Morales-Zumaquero)

"The Balassa-Samuelson Hypothesis in Estonia: Oil Shale, Tradable Goods, Regulated Prices and Other Culprits," *The World Economy*, 2005, 28(2), pages 259-286.

"Equilibrium exchange rates in South Eastern Europe, Russia, Ukraine and Turkey: Healthy or (Dutch) diseased?," *Economic Systems*, 2005, 29(2), pages 205-241.

"Exchange-rate economics in transition countries," *Economic Systems*, 2005, 29(2), pages 123-129 (with Ali M. Kutan)

"Balassa-Samuelson Meets South Eastern Europe, the CIS and Turkey: A Close Encounter of the Third Kind?," *European Journal of Comparative Economics*, 2005, 2(2), pages 221-243.

"Asymmetric Fluctuation Bands in the ERM and ERM II: Lessons and Challenges for New EU Member States of Central and Eastern Europe," *Eastern European Economics*, 2005, 43(1), pages 82-115 (with Rafal Kierzenkowski and Thomas Reininger)

"Equilibrium Exchange Rate in the Czech Republic: How Good is the Czech BEER?," *Czech Journal of Economics and Finance (Finance a uver)*, 2005, 55(5-6), pages 232-252 (with Jan Babecky)

"The Balassa-Samuelson effect in Central and Eastern Europe: myth or reality?," *Journal of Comparative Economics*, 2003, 31(3), pages 552-572 (with Imed Drine, Kirsten Lommatzsch and Christophe Rault)

"Estimating the Equilibrium Exchange Rate of Central and Eastern European Countries: The Challenge of Euro Adoption," *Review of World Economics (Weltwirtschaftliches Archiv)*, 2003, 139(4), pages 683-708 (with Amina Lahrèche-Révil)

"Investigating the Balassa-Samuelson hypothesis in the transition: Do we understand what we see? A panel study," *The Economics of Transition*, 2002, 10(2), pages 273-309.

"Estimating the impact of the Balassa-Samuelson effect on inflation and the real exchange rate during the transition," *Economic Systems*, 2002, 26(1), pages 1-16, April.

"Exchange Rate Regime and Disinflation in the Transition: the Experience of the Pre-announced Crawling Peg in Hungary," *Revue d'Économie Financière*, 2001, 6(1), pages 361-379.

Rankings and Citations

IDEAS/REPEC: <http://ideas.repec.org/e/pge21.html>

Ranked among the [top 5% authors](#) (average rank score)

Ranked among the [top 200 young economists](#) (15 years or less), rank No. 66 (April 2013)

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